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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund, New York—Net Asset Value Higher—

This closed-end investment company listed on the New York Stock Exchange on Jan. 28 reported a net asset value at Dec. 31, 1958 of \$33.564.167 or \$39.22 per share on the 855,716 shares of the company's stock outstanding at that date. This compared with a net asset value of \$24,810.071 or \$28.99 per share at Dec. 31, 1957, after adjustment to reflect the distribution of 100% of the stock of Eastern New York Power Corp. as a dividend on July 31, 1958.

Net investment income for 1958 amounted to \$1.04 per share compared with 97 cents per share for 1957. Realized gains for the year of \$289,908, equivalent to 34 cents per share, contrasted with a realized loss of 9 cents per share in 1957.

At Dec. 31, 1958 net unrealized appreciation was \$7,577,125 or \$8.85 per share higher than as at Dec. 31, 1957.—V. 188, p. 1713.

Abrasive Co. of America—New Process Revealed—

Announcement of manufacturing plans by this company under a patent issued in October, 1958, reveals the first new development in coating abrasive products for more than 20 years, an advance which promises to increase the wearing qualities of the materials from 50% to 200%. The patent, No. 2,857,879, was issued on Oct. 28, 1958 and assigned to the inventor to this company, which makes its national headquarters in Port Lee, N. J., and has its main manufacturing plant in Omaha, Neb. The process, known as "Magnecoat-ing," makes use of magnetic force to coat flexible backing materials with abrasive particles. Coated abrasive products, of which household sandpaper is the most widely known, are used in metalworking and many other industries for the removal of excess material, and for finishing metal or wood surfaces.

ACF Industries, Inc.—License Pact Set—

A licensing agreement for the manufacture of Willys Jeep carburetors in France has been signed by the corporation's Carter Carburetor division and the Societe du Carburateur Zenith.

Henry A. Correa, ACF Vice-President of Marketing, said the new arrangement would be effective immediately. Manufacturing information has already been transmitted to the French firm.

According to Mr. Correa, the manufacture of automotive fuel systems and parts in France will complement the world-wide distribution of such equipment exported by the ACF division. He added that Carter plans to continue expansion of its foreign operations by licensing the manufacture of carburetors, fuel pumps and fuel filters in other countries.—V. 189, p. 341.

Adam Consolidated Industries, Inc.—New Director—

Kurt H. Grunbaum has been elected a Director, Harold N. Leitman, President, announced on Jan. 28.

Mr. Grunbaum is Executive Vice-President and a director of the New York Hapacetic Corp., a well-known investment securities firm, and government bond dealer. He is also President and a director of the Nyhaco Credit Corp., Ltd., and a director of the Canal-Randolph Corp., and Daniel M. Hicks, Inc.—V. 188, p. 1513.

Adhesive Tape Corp., Brooklyn, N. Y.—Acquisition—

Stanley Weiner, President, on Jan. 26 announced the acquisition of a modern pressure sensitive adhesive tape manufacturing plant fully equipped with the latest processing machinery.

This plant, located in Brooklyn, N. Y., was constructed at an original cost of more than a half million dollars and features the latest in industrial electronic quality control instruments such as Tracerlab's famous Beta Gauges designed specifically to insure a uniform quality product.

Floyd R. Warner, Vice-President, will supervise the national sales of a complete line of quality pressure sensitive adhesive products under the brand name of Adhco. The Adhco line will include pressure sensitive adhesive tapes, liner tapes, and rolls and sheets on paper, cloth, film, and foil.

This New York State corporation is located at 58 Seabring St., Brooklyn 31, N. Y.

Aeco Corp.—Chairman Elected—

Harry C. Long, who has been elected Chairman of Aeco and President of Norcon Corp., Ltd. has been an independent operator since 1936. His activities have included Raisin City, Fresno County, Calif.; discovery of production under the Oakridge Fault in the Basola Ranch field, Ventura County, Calif.; and the discovery well in the Vallecitos field, San Benito County, Calif.—V. 182, p. 2245.

Aeroquip Corp.—Reports Increased Profits—

Fiscal Quarter Ended—	Dec. 31, '58	Sept. 30, '58	Dec. 31, '57
Net sales	\$10,487,792	\$9,809,597	\$8,826,395
Earnings before taxes	1,140,259	928,320	264,091
Federal income taxes (est.)	600,000	525,000	150,000
Net earnings	\$540,259	\$403,320	\$114,091
Earnings per share	\$0.47	\$0.35	\$0.10

Based on 1,156,944 shares presently outstanding.

On Dec. 31, 1958, working capital was \$8,859,391 as against \$3,484,730 three months earlier, at the start of the fiscal year. The current ratio was 82.87 in current assets to \$1.00 in current liabilities. In the fiscal quarter ended Dec. 31, 1958, the equity value of the stockholders' investment reached a record \$12,227,425 equal to \$10.57 per share. On Sept. 30, 1958, stockholders' equity was \$11,802,860 or \$10.20 per share.—V. 187, pp. 2329 and 2437.

Aircraft Radio Corp.—Merger Effective Feb. 2—

See Cessna Aircraft Corp. below.—V. 189, p. 145.

Allied Building Credits, Inc., Los Angeles, Calif.—Places Note Privately—This corporation has placed a \$7,500,000 subordinated note due 1974 with institutional investors, it was announced on Jan. 21. The Mutual Insurance Co. of New York purchased one-half of the issue.

The proceeds of the financing will be used for general corporate purposes.

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The corporation engages in installment note financing, construction loan business, and is active in the mortgage and mortgage servicing fields.—V. 188, p. 1325.

Allied Laboratories, Inc., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on Jan. 19 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$2.50), not to exceed an aggregate market value of \$50,000, to be offered to employees under the company's Employees Stock Purchase Plan at 90% of the present market value. No underwriting is involved. The proceeds are to be used to purchase the shares.—V. 188, p. 1609.

Aluminium Ltd.—Secondary Offering—A secondary offering of 452,155 shares of capital stock (no par value) was made on Jan. 27 by The First Boston Corp. at \$30.50 per share, with a dealer's concession of 80 cents per share. The offering was oversubscribed.—V. 188, p. 2737.

Aluminum Co. of America—Plans Acquisition—

Frank L. Magre, President of Alcoa and A. D. Ross Fraser, President of Rome Cable Corp. on Jan. 22, announced that agreement had been reached on a plan by which Alcoa will acquire all the properties of Rome Cable for 355,226 shares of Alcoa common stock. This will permit distribution to Rome shareholders of three shares of Alcoa common stock on each five shares of Rome common stock. The agreement is contingent upon the approval of Rome shareholders who will meet on March 25, 1959. If approved, it will take effect immediately.

Alcoa and Rome plan to combine their electrical conductor, conduit and accessory activities in a new company to be called Rome Cable Co. The present members of Rome's management will continue in their present capacities in the newly formed company. H. T. Dyett will retire as Chairman of the Board of Rome Cable, when and if the agreement is consummated, rather than at the annual meeting in June as previously planned, but he will serve on the board of directors of the new company.

Alcoa plans to continue the fundamental policies established by the Rome management, and no major changes in personnel or operating procedures are anticipated.

Rome Cable Corp. shares currently are listed on the New York Stock Exchange. The company has approximately 2,500 shareholders. Rome Cable's net sales for the year ending March 31, 1958 amounted to \$40,615,000. Annual sales have averaged \$47,000,000 over the past five years. The company has approximately 1,500 employees. It operates manufacturing plants at Rome, N. Y., Torrance, Calif., and Colquhounville, Pa. as well as sales offices in principal cities of the United States. Rome is best known for its broad line of quality insulated

wire and cable products—chiefly made of copper—and steel conduit and other wiring systems. Its products are sold to electric utilities, electrical manufacturers, other wire fabricators, industrial users, wholesalers, mines and oil companies. A number of specialty products are made for the military services, especially for use in the missile program.—V. 188, p. 1813.

Aluminum Industries, Inc.—Delisting Requested—

The American Stock Exchange has requested permission to delist the common stock of this company, and the SEC has issued an order giving interested persons until Feb. 6, 1959 to request a hearing thereon. According to the application, filed at the request of the issuer and Gera Corp., about 91.5% of the 436,129 shares of Aluminum Industries common is owned by Gera Corp., leaving approximately 37,000 shares in the hands of 269 public holders on Dec. 12, 1958.—V. 188, p. 2133.

Ambassador Oil Corp.—Granted Exclusive Concession To Explore for Oil in Ireland—

This corporation has been granted an exclusive concession to explore for oil in Ireland, it was announced on Jan. 15 by P. Kirk Johnson, President. This is the first time the Irish Government has issued an oil or gas lease.

Ambassador will drill the first oil or gas exploration well ever drilled in Ireland, Mr. Johnson said.

The contract granting the concession which involves all of Ireland, excluding the six northernmost counties still under British control, was signed in Dublin on Jan. 14 by Sean Lemass, Minister of Industry and Commerce for the Republic of Ireland. The contract was presented to the Dail, Irish Parliament, on Jan. 15. The contract is subject to enabling legislation by the Dail.

Mr. Johnson announced that within 90 days after passage of the enabling legislation, Ambassador personnel will arrive in Ireland to commence operations. Initial operations will include photo-geologic and surface investigation studies.

Under the terms of the concession, Ambassador Irish Oil Ltd., a wholly-owned subsidiary, will be the sole operator and concessionaire, Mr. Johnson's announcement said. The concession involves approximately 27,000 square miles of land, excluding offshore acreage.

While the agreement with the Irish Government calls for a minimum expenditure by Ambassador of \$500,000 during the first five years of the contract, the company will commence drilling the first test well in less than two years and expects to spend \$1,000,000 or more during the five-year period, depending upon the outcome of its exploration program, Mr. Johnson said.

The contract provides for three additional five-year periods, during which Ambassador must spend a minimum of \$2,500,000 per five-year period, in order to keep the agreement in effect.—V. 188, p. 2025.

American Brake Shoe Co.—Shipments and Earnings. Off

Period End. Dec. 31—	1958—3 Mos.—1957	1958—12 Mos.—1957
Shipments	\$35,747,066	\$43,949,363
Net earnings	\$1,815,292	\$2,096,278
Earnings per share	\$1.13	\$1.30

—V. 187, p. 2437.

American Buyers Insurance Co., Phoenix, Ariz.—Indictment Charges Fraud in Sale of Insurance Stock—

The SEC San Francisco Regional Office announced Jan. 23, 1959, that an indictment had been returned by the U. S. District Court in Phoenix, Arizona, charging violations of the anti-fraud provisions of the Securities Act and the Mail Fraud Statute by William Isaac Lowry, William A. McLeod and Wilmot W. Trew, all of Phoenix. The indictment charges a scheme to defraud policyholders and stockholders of American Buyers Insurance Co., of Phoenix.—V. 181, p. 2237.

American & Foreign Power Co. Inc.—New President Elected by Venezuelan Affiliate—

The election of M. Claire Titus as President and Manager and a member of the board of directors of Cia. Anonima Luz Electrica de Venezuela by the board of directors of that company, operating electric utility affiliate of American & Foreign Power Co., Inc. in Venezuela, was announced on Jan. 19.

Mr. Titus, who resigned as Vice-President and Assistant to the President of American & Foreign, has succeeded Rudolph T. Lucke, who retired.

The Venezuela company distributes approximately 20% of the total electric energy distributed in that country, serving Caracas and 10 other communities.—V. 188, p. 1713.

American Investors Corp.—Merger Ratified—

The shareholders of American Life Savings Insurance Co., Miami, Fla., on Jan. 26 voted overwhelmingly to merge their company into American Investors Corp. of Nashville, Tenn.

Earlier in January, American Investors Life Insurance Co. of Houston, Texas, voted their approval as did Florida Sun Life Insurance Co. of Ft. Lauderdale, Fla.

The agreement which was approved on Jan. 26 calls for the exchange of shares on a basis of one of the Nashville firms for every one of the Miami firm's 221,076 shares.

When the shares of each of the three firms are exchanged for American Investors Corp. shares it will increase the number of outstanding shares of the Nashville firm to about 5,200,000 and their number of shareholders to better than 16,100.

American Life Savings has assets of more than \$500,000 and insurance in force of about \$5,000,000.—V. 189, p. 145.

American Metal Products Co.—To Retire Pfd. Stock—

The directors have authorized the retirement of the remaining 29,989 shares outstanding of the original 150,000 shares authorized in 1954 of 5½% cumulative convertible preferred \$20 par stock on March 31, 1959.

The preferred stock agreement provides that the preferred stock may be redeemed on any dividend date by serving redemption notice 30 days prior to the dividend payable date.

The preferred stock will be redeemable for cash at \$20 plus a quarterly dividend of 27½ cents, or it can be converted into common

stock at the rate of 1.11 shares of common stock for every one of preferred held up to and including March 30, 1959.

When the retirement is completed, capital of the company will consist solely of a \$2 par common stock, of which 2,000,000 shares are authorized. On Dec. 31, 1958, there were 1,341,940 shares of common stock outstanding.—V. 188, p. 2241.

American Potash & Chemical Corp.—Plant on Stream

The corporation's new \$4,300,000 sodium chlorate plant at Aberdeen, Miss., went on stream in January. Delivery of finished product is expected by mid-February after the usual tune-up period.

The new plant, designed for an initial production of 15,000 tons of sodium chlorate per year, was constructed primarily to supply chemicals to the rapidly growing southern pulp and paper industry for bleaching pulp and paper. It also is used in weed killers and cotton defoliants.

Production at the Aberdeen plant, combined with sodium chlorate output at the corporation's Henderson, Nev., plant, will total approximately 40,000 tons per year, about 45% of current domestic consumption, and will make this corporation the largest producer in the United States.

Aberdeen plans include provisions to expand sodium chlorate production facilities to meet future demand or to manufacture oxidizers, and the corporation has the only existing large-scale facility for manufacturing ammonium perchlorate at its Henderson, Nev., plant.—V. 188, p. 1146.

American Steel Foundries—Changes in Personnel—

Charles C. Jarchow, President since 1949, has been elected Chairman of the Board. He is succeeded as President and Chief Executive Officer by Joseph B. Lanterman, Vice-President since 1954.

Mr. Jarchow said he is relinquishing the Presidency before his normal retirement date because he believes it is in the best interests of the company for his successor to realign duties and responsibilities that will be necessary because of senior officer retirements occurring within less than two years.

Chester E. Grigsby, Vice-President since 1949 and General Manager of the Transportation Equipment Division since 1957, has been elected a director succeeding Thomas Drever, retired.

George S. Allen, Vice-President of the Harris Trust and Savings Bank, has been elected a director for the unexpired term of the late Guy E. Reed.

Ralph D. Brizzolara and Charles L. Heater, Vice-Presidents of American Steel Foundries, and Frank W. Jenks, President of International Harvester Co., have been re-elected directors.

SUMMARY OF CONSOLIDATED RESULTS OF OPERATIONS

Three Months Ended Dec. 31—	1958	1957
Net sales	\$21,011,532	\$23,580,269
Net income before taxes	962,170	3,709,738
Federal income taxes	461,000	1,906,000
Net income	\$501,170	\$1,803,738
Dividends	776,835	774,529
Number of capital shares	1,294,963	1,290,881
Earnings per share	\$0.39	\$1.40

—V. 189, p. 42.

Ampex Corp.—Stock Listed on Pacific Coast and New York Exchanges—

This corporation, reported to be the leading manufacturer of magnetic tape recorders, was listed Jan. 19 on the Pacific Coast and the New York Stock Exchanges.

The corporation reported consolidated net earnings for its fiscal year ended April 30, 1958, of \$1,540,000. The company has 1,835,662 common

shares outstanding. Its more than 6,100 shareowners include many of the approximately 3,000 employees of the company and subsidiaries.

The company began operations in the Spring of 1946, employing about a dozen people. Since then it has experienced many-fold growth, becoming the outstanding company in the magnetic recorder industry, manufacturing three types of products: (1) Tape recording machines for the professional recording of sound (audio recorders) and television images (videotape recorders); (2) high quality stereophonic tape recorders for the consumer market; (3) tape recording machines for the measuring and storing of information used in a variety of research, industrial and commercial applications.—V. 187, p. 1781.

Armstrong Rubber Co.—Secondary Distribution Postponed—It was announced on Jan. 28 that The First Boston Corp. planned to offer a secondary distribution of 60,000 shares of Armstrong Rubber Co., class A common stock. This offering was postponed later, presumably because of the sharp sell-off on the New York Stock Exchange.

John W. Barclay of New Haven, Conn., has been elected to the board of directors of this company, it was announced by Frederick Machlin, President.

Mr. Barclay is a member of the law firm of Thompson, Weil & Barclay and is a member of the board of directors of The Grace-New Haven Community Hospital and The DeForest & Hotchkiss Co. and a member of the board of managers of The Jane C. Childs Memorial Fund for Medical Research and is also a member of the New Haven County, Conn., and American Bar Associations.—V. 188, p. 2026.

Armstrong Uranium Corp., Cheyenne, Wyo. — Files With Securities and Exchange Commission—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share, through Bruno-Lencher, Inc., Pittsburgh, Pa. The proceeds are to be used for expenses incidental to mining operations.

Asamera Oil Corp., Ltd., Calgary, Canada—Earnings—

This corporation recorded a sharp increase in its gross income and cash flow in the six months ended Sept. 30, 1958, the first half of its current fiscal year. T. L. Brook, Chairman of the Board, has announced. Mr. Brook stated that in large part the increase was due to the acquisition last year of producing, refining and marketing facilities in the Denver area.

Total operating income in the six months ended Sept. 30, 1958, amounted to \$735,613, compared with \$60,761 in the corresponding period of 1957. After operating expenses, taxes and interest, but before deductions for depreciation, depletion, amortization and other write-offs, a profit, or cash flow, of \$320,978 was reported for the 1958 fiscal period, against a loss of \$146,959 in the first half of 1957. These deductions and write-offs amounted to \$291,188 in the first six months of 1958, and \$25,526 in 1957, leaving a net operating profit of \$29,790 in the first half of the current fiscal year, against a loss of \$172,485 a year ago. The results shown above for 1957 are exclusive of nonrecurring capital gains.

Mr. Brook further stated that considerable progress has been made in the company's negotiations with respect to its large acreage interests in Indonesia. He pointed out that outstanding opportunities exist in Indonesia for the development of petroleum and other natural resources and the recent passage of the Foreign Investment bill by the Indonesian Parliament should expedite such developments.—V. 187, p. 2790.

Associates Investment Co.—Increases Rates—

The company on Jan. 20 announced increases in the rates paid for its commercial paper notes, according to Robert L. Oare, Chairman of the Board.

Five-to-29-day and 180-to-270-day notes increased $\frac{1}{8}\%$, while 60-to-89-day and 90-to-179-day paper rose $\frac{1}{4}\%$. Thirty-to-59-day notes remained unchanged.

The new rate schedule effective Jan. 21 was: 5 to 29 days, $2\frac{5}{8}\%$; 30 to 59 days, $2\frac{3}{4}\%$; 60 to 89 days, 3% ; 90 to 179 days, $3\frac{1}{4}\%$; and 180 to 270 days, $3\frac{3}{4}\%$.—V. 188, p. 2453.

Atchison, Topeka & Santa Fe Ry.—Banker on Board—

Kenneth V. Zwerner, President of the Harris Trust and Savings Bank of Chicago, has been elected a member of the board of directors.

Mr. Zwerner is also a director of Continental Casualty Co.; Continental Assurance Co. (Chicago); United Wallpaper, Inc.; G. D. Searle & Co.; Evanston Hospital, and the Chicago Boys Club, of which he is also Treasurer.—V. 189, p. 146.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. Dec. 31—	1958—Month—	1957	1958—12 Mos.—	1957
Railway oper. revenue	\$324,253	\$293,862	\$4,221,600	\$4,507,057
Railway oper. expenses	164,539	172,041	1,954,288	2,033,445
Net revenue from railway operations	\$159,714	\$121,821	\$2,267,312	\$2,473,612
Net ry. opet. income	57,707	35,982	802,665	896,068

—V. 189, p. 146.

Avco Manufacturing Corp.—Debentures Offered—This corporation is offering to holders of its common stock the right to subscribe for \$14,931,900 of 5% convertible subordinated debentures due Feb. 1, 1979 in the ratio of \$100 principal amount of debentures for each 64 shares of common stock held of record on Jan. 26, 1959. The subscription price is 100% and the rights will expire on Feb. 10, 1959. The offering has been underwritten by a group of investment banking firms headed by Lehman Brothers and Emanuel, Deetjen & Co. who besides purchasing all debentures not subscribed for by stockholders under the rights offering, also have agreed to purchase an additional \$68,100 principal amount of debentures.

The debentures are convertible into common stock at \$11.50 a share. They will have the benefit of a sinking fund beginning Feb. 1, 1966 under which the company is required to retire \$750,000 debentures in each year and may at its election retire up to an additional \$750,000 annually. For the sinking fund the debentures will be redeemable at 100%.

PROCEEDS—Net proceeds from the sale of the debentures will be used by Avco to reduce short-term bank loans incurred to provide part of the funds for the construction and equipment of the Avco Research Center at Wilmington, Mass., on which the company has expended approximately \$16,000,000 to date and anticipates the expenditure of approximately an additional \$1,000,000.

EARNINGS—Net sales of the company during the fiscal year ended Nov. 30, 1958 totaled \$282,930,000 and net income was \$9,556,000.

BUSINESS—The major portion of the company's plants and facilities is devoted to research, development and production for government defense agencies, principally in the fields of space flight technology, ICBM nose cones, electronics, aircraft engines, airframe structures and missile components. In 1956 the company discontinued the major portion of its consumer goods business. The wholly-owned subsidiary, Crosley Broadcasting Corp., acquired in 1945, is in the business of radio and television broadcasting.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
*Short-term notes payable to banks	\$7,500,000
Long-term debt (including \$1,825,000 due within one year):	
†Promissory notes due in annual installments until Sept. 1, 1970 when balance is due—	
3½% (\$1,000,000 due annually)	14,000,000
3½% (\$500,000 due annually)	7,500,000
4½% (\$170,000 due annually)	2,320,000
5% convertible subordinated debentures	15,000,000
‡Bonds of subsidiary company	1,133,000
\$2.25 cumulative convertible preferred stock (without par value—stated value \$50 per share)	\$114,098 shs.
Common stock (\$3 par)	\$9,405,454 shs.

*The company has a revolving Credit Agreement with 14 banks under which an aggregate of \$40,000,000 may be borrowed at any time up to Sept. 1, 1960 on 90-day notes bearing interest at the prime rate in effect at the time such notes are issued (4% at Dec. 31, 1958).

‡Consisting of 15-year 5% first mortgage sinking fund bonds, series A, maturing Nov. 1, 1966, payable in Canadian currency by Moffats, Ltd., a wholly-owned Canadian subsidiary.

†In addition, 200,000 shares of preferred stock (without par value and issuable in series) have been authorized, but no series has been designated and none of these shares has been issued.

‡Excludes: (a) 449,312 shares reserved for issuance under the company's Stock Option Plan; (b) 691,434 shares reserved for issuance on conversion of outstanding shares of \$2.25 cumulative convertible preferred stock at the current rate of 6.06 shares of common stock for each share of said preferred stock; and (c) 1,304,347 shares reserved for issuance upon conversion of the debentures now offered at the initial conversion price thereof.

†Indebtedness of the company senior to the debentures.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed debentures and additional debentures to be purchased by each of them are as follows:

	%		%
Lehman Brothers	8.3	Hirsch & Co.	1.0
Emanuel, Deetjen & Co.	8.3	Hulme, Applegate & Humphrey, Inc.	.70
Adamec Securities Corp.	1.0	Johnston, Lemon & Co.	1.6
Allen & Co.	1.6	Kidder, Peabody & Co.	2.8
A. C. Allen & Co., Inc.	2.8	A. M. Kidder & Co., Inc.	.70
Archincloss, Parker & Redpath	1.0	Lazard Freres & Co.	2.8
Bache & Co.	2.8	Carl M. Loeb, Rhoades & Co.	2.8
Bacon, Whipple & Co.	.70	McDonald & Co.	1.6
Bear, Stearns & Co.	1.6	Mullaney, Wells & Co.	.70
A. G. Becker & Co., Inc.	1.6	Pacific Northwest Co.	.70
Blair & Co., Inc.	1.6	Wm. C. Roney & Co.	.70
Blyth & Co., Inc.	2.8	Schoellkopf, Hutton & Pomeroy, Inc.	1.6
J. C. Bradford & Co.	1.0	I. M. Simon & Co.	.70
H. M. Bylesby & Co. (Inc.)	1.6	Smith, Barney & Co.	2.8
Courts & Co.	1.0	William R. Staats & Co.	1.6
Dominek & Dominek	1.6	Stein Bros. & Boyce	.70
Francis I. duPont & Co.	1.0	Stone & Webster Securities Corp.	2.8
Eastman Dillon, Union Securities & Co.	2.8	Straus, Blosser & McDowell	.70
F. Eberstadt & Co.	1.6	Sutro & Co.	.70
Equitable Securities Corp.	1.6	Van Alstyne, Noel & Co.	.70
Glore, Forgan & Co.	2.8	G. H. Walker & Co.	1.0
Goldman, Sachs & Co.	2.8	Walston & Co., Inc.	1.6
Granbery, Marache & Co.	1.0	Watling, Lerchen & Co.	1.0
Hallgarten & Co.	1.6	Wertheim & Co.	2.8
Harriman Ripley & Co., Inc.	2.8	White, Weld & Co.	2.8
Hayden, Stone & Co.	1.6	Whitlow, Cohu & Stetson	.70
		Dean Witter & Co.	2.8

—V. 189, p. 477.

Bankers Southern, Inc.—Statement Effective—

The registration statement filed with the SEC on April 14, 1956 covering 8,934 shares of common stock, became effective on Jan. 15, 1959. See also V. 187, p. 2649.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Estimated dollar volume of common scheduled for the coming month of February appears to be twice as large as that for private senior offerings, according to the Corporate Financing Department of the *Commercial and Financial Chronicle*, as of this date. Contemplated bond offerings in the forthcoming four-week period are expected to tap investors' funds for about \$110 million and stock issues may accommodate around \$240 million of investors' money.

Information obtained from SEC and private sources by the *Chronicle* indicate that the market will be asked to absorb total private security offerings amounting to about \$352 million in the four-week period commencing Feb. 2. The first week of February alone may raise half of the capital sought in the four-week period. Later developments and the usual scheduling-sparring, of course, would alter this picture. The preceding four-week period (Jan. 26-Feb. 16) estimate of private senior and common issues amounted to about \$514 million.

The securities scheduled to reach the market in each of the next four weeks may acquire the amounts shown below:

Private Capital Demand

	Bonds	Stocks	Total
Feb. 2-6	\$17,190,000	\$160,994,500	\$178,184,500
Feb. 9-13		68,941,280	68,941,280
Feb. 16-20	33,575,000	11,519,560	45,094,560
Feb. 23-27	60,000,000		60,000,000
Total	\$110,765,000	\$241,455,340	\$352,220,340

Among the larger offerings during Feb. 2-27 period are: \$15 million Kingdom of Denmark bonds on Feb. 5; \$25 million Public Service Co. of Indiana bonds on Feb. 17; and \$50 million Illinois Bell Telephone bonds on Feb. 25. Also, \$12 million Fidelity Capital Fund Inc. common on Feb. 2; 2.9 million issues of Universal Oil Processes common on Feb. 4; \$55 million Reynolds Metals Co. preferred on Feb. 11; and \$7.5 million Government Employees Variable Annuity Life common on Feb. 12.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the Jan. 29th Thursday issue of the *Chronicle*.

January 29, 1959.

Barden Corp.—Registers With SEC—

This corporation, which is located at East Franklin Street, Danbury, Conn., filed a registration statement with the SEC on Jan. 22, 1959 covering 102,533 shares of common stock, to be offered for subscription by stockholders at the rate of one new share for each six shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Shearson, Hammill & Co. is listed as the principal underwriter.

Barden is engaged in the precision ball bearing business, its products being components of a great variety of sensitive instruments, devices and mechanisms.

Of the net proceeds of the stock sale, \$300,000 will be applied to the reduction of \$2,300,000 of outstanding bank loan indebtedness. Of the remaining proceeds, approximately \$450,000 is to be applied to the construction of additions to the Park Avenue Plant in Danbury to be used for executive offices and production purposes and approximately \$500,000 to acquire manufacturing and laboratory equipment, some of which will replace a portion of the equipment leased to the company by the government. The balance of the net proceeds will be used for general corporate purposes.—V. 186, p. 1258.

Beaver Lodge Oil Corp.—Hudson Elected President—

William B. Hudson, of Dallas and New York City, independent oil operator and investor, was elected President and Chairman of the Board. Joseph B. Avant, independent geologist of Dallas, Texas, was named Vice-President and B. G. Fuller was elected Secretary-Treasurer.

New directors of Beaver Lodge Oil are Mr. Hudson, Eugene V. Klein and Burt Kleiner of Beverly Hills, Calif., Thomas R. Hartnett III, Dallas attorney, and Lee Van Atta, also of Dallas. Merle Thorpe, former President of the company, remains a director.

Mr. Hudson further advised the stockholders that (1) extensive reconditioning operations of company properties in the Four Corners Area are underway and (2) that economic commitments of the new management group assures the company adequate operating funds for an indefinite period.

The company's offices are maintained at 1101 Mercantile Dallas Building, Dallas, Texas.—V. 177, p. 137.

Bellechasse Mining Corp. Ltd.—Dropped From Canadian Restricted List—

The Securities and Exchange Commission on Jan. 27 announced the deletion of this corporation from its Canadian Restricted List, upon the effectiveness of a registration statement under the Securities Act of 1933, covering a public offering of its common capital stock.—V. 188, p. 1922.

Ben Franklin Oil & Gas Corp.—Registrations Revoked

The SEC on Jan. 21 announced the issuance of a decision revoking the broker-dealer registrations of Frederick Securities Corp., 26 Journal Square, Jersey City, N. J., and Fred Kaufman, doing business as Fred Kaufman Co., 120 Elm Street, Orange, N. J. Kaufman is President and owner of all the stock of Frederick Securities.

The Commission's decision was based in part upon a decree entered on Dec. 17, 1958, by the U. S. District Court for the District of New Jersey permanently enjoining Frederick Securities and Kaufman from violating the registration provisions of the Securities Act of 1933 in the offer and sale of common stock of Ben Franklin Oil & Gas Corp. The defendants consented to entry of said decree.

The Commission also ruled that Frederick Securities and Kaufman each failed to file the required report of financial condition for 1957, in willful violation of the reporting requirements of SEC Rule 17a-3.—V. 188, p. 2738.

Big Bromley, Inc.—Statement Effective—

The registration statement filed with the SEC on Dec. 9, 1958, covering 6,000 shares of common stock, \$300,000 of 5% debentures due April 1, 1979, and \$100,000 of 6% notes due April 1, 1960, became effective on Jan. 19. See also V. 188, p. 2639.

Black-Clawson Co.—Develops New System—

Successful test runs have been completed on the new Black-Clawson Continuous Cold Soda Pulping System, a development of the company's Pandia Division. Utilizing the Pandia screw press, the Pandia reactor, the newly developed Black-Clawson "Chemifiner" and the Sutherland disc refiner, as well as "Selectifier" screens and B-C Valveless filter washers, the system will produce exceptionally high quality pulps from hardwood chips in a wide range of freenesses and with surprisingly low horsepower consumption. No steam or hydraulic pressure is required in treating the chips to pulp.

Development and testing of the "B-C Cold Soda System" was carried out at Black-Clawson's commercial-scale Pandia pilot pulp mill in Berlin, N. H. Northeastern hardwood species provided the first test wood, and hardwoods from other regions have also been pulped successfully.—V. 186, p. 2470.

Borg-Warner Corp.—Lauer Resigns—

After nearly 48 years of continuous service with the present company and its predecessors, Stewart E. Lauer has announced his retirement as Chairman of the Board of this corporation, a subsidiary of Borg-Warner Corp., and also as Chairman of the supervisory board of the York Division of Borg-Warner Corp.

Mr. Lauer said that although his retirement was effective Jan. 1, 1959, he will make his services available on a consulting basis whenever his past experience in York operations can be of assistance.—V. 183, p. 2350.

Botany Mills, Inc.—Proposed Merger—

Discussions are underway to explore the possible advantages of a merger between this corporation and F. L. Jacobs Co., Detroit-based auto parts and phonograph equipment maker, according to A. M. Sonnabend, Chairman of the Board and President of Botany.

The merger would be accomplished through an exchange of stock, present talks indicate. Jacobs has approximately 960,000 shares of common stock outstanding, and Botany will have close to 2,500,000 shares of common when conversion of its recently called preferred is completed on Feb. 14. In the past week Botany has been traded over-the-counter in the \$6-\$7 range and Jacobs over-the-counter in the \$5-\$6 range, although Jacobs has a New York Stock Exchange listing which is temporarily suspended because auditing difficulties delayed its year-end financial report.

F. L. Jacobs produces original equipment auto parts and accessories, such as window assemblies, instrument panels, grilles, door handles, and oil seal rings. All domestic automotive manufacturers are served. Three Jacobs plants are in operation in Grand Rapids and one in Detroit.

In May, 1958, Jacobs acquired control of Symphonic Electronics, producers of Phonographs and related equipment. Symphonic operates plants in Lowell, Mass., and New Brunswick, N. J. Earlier in the year, Jacobs acquired the Scranton Corp., producers of specialty textile items, and entered the television field through the purchase of Hal Roach Productions, which was made part of the Scranton Corp.—V. 189, p. 479.

Bowmar Instrument Corp.—Securities Offered—Fulton

Reid & Co., Inc., on Jan. 21 publicly offered \$300,000 of five-year subordinated 6% notes with stock purchase warrants attached, at 100% plus accrued interest from Jan. 1, 1959.

These notes are dated Dec. 31, 1958 and mature Dec. 31, 1963. Interest is payable July 1 and Jan. 1. The notes are redeemable at par plus accrued interest at any time upon 60 days written notice. The stock purchase warrant attached to the notes grants the right to purchase common stock of the company at the rate of 30 shares for each \$1,000 principal amount of notes at the price of \$7.50 per share. The stock purchase warrants are non-detachable, except upon exercise, unless the notes to which attached are called prior to Dec.

31, 1960, in which event such stock purchases warrants may be detached and may be exercised at any time on or before Dec. 31, 1960. The warrants may not be exercised prior to Feb. 1, 1960. The notes are to be registered as to principal and interest.

PROCEEDS—Of the net proceeds to be received by the company, \$150,000 will be used to reduce current short-term indebtedness, and approximately \$50,000 will be spent on additional gaging, inspection and engineering equipment. Another \$50,000 will supplement the company's research and development program budget, with the balance added to working capital.

BUSINESS—The corporation designs and manufactures specialized electromechanical apparatus used in electronic equipment which require a high degree of precision and high standards of quality.

Precision components and assemblies produced by Bowmar are used in commercial and military aircraft, missiles, defense armament systems, satellites, space research projects, and business and industrial equipment.

Incorporated under the laws of Indiana in September, 1951, Bowmar has its executive offices and manufacturing facilities at 8000 Bluffton Road, Fort Wayne, Ind.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Five-year subordinated 6% notes	\$300,000	\$300,000
Common stock (no par)	*\$150,000 shs.	102,600 shs.

*Includes 9,000 original shares reserved for the exercise of warrants attached to the notes now offered.

In December, 1958 the authorized common stock of the company was increased from 2,000 shares to 150,000 shares and the then outstanding 1,026 shares of common stock were split 100 to 1. Pursuant to the stock split the stated value of the shares was reduced from \$25 to \$0.25 per share, thus resulting in no change in the surplus account.

In September, 1957 an option was granted George F. McCarthy, an employee of the company, to purchase, giving effect to the 100 for 1 split 4,000 shares of common stock until Sept. 30, 1958. On Nov. 1, 1958 this option was extended to Oct. 1, 1959 at a purchase price of \$3 per share.—V. 189, p. 342.

Boyce Oil Co.—Places Notes Privately—This company has placed \$10,867,000 of secured notes at 5½%, with Republic National Bank of Dallas and Mutual Life Insurance Co. of New York, it was announced on Jan. 29. The notes fall due in 1968 and in 1971.

Proceeds were used to finance the purchase of reserved oil production payments.

Braniff Airways, Inc.—Net Profit Up 66.5%—

Chas. E. Beard, President, on Jan. 14 announced an estimated net profit for 1958 of \$2,875,000, up 66.5% from 1957 and equal to 58 cents per share, compared with 59 cents per share earned in 1957.

"These figures," said Mr. Beard, "are subject to adjustment in either direction upon completion of our annual audit now in progress but we believe them to be reasonably accurate and possibly on the conservative side."

Dividends paid during 1958 totaled 60 cents per share, the same as has been paid each year since 1954 when 50 cents was paid.

Mr. Beard estimated operating revenues of \$69,510,000, operating costs of \$63,280,000 and a cash flow (net income plus depreciation) of \$9,320,000 (up 17.2% over 1957).

"We will receive the first of our Lockheed Electra turbo-prop aircraft in May and plan to put them in service July 1, 1959," Mr. Beard concluded, "and our Boeing 707 pure jet aircraft will go into scheduled service Dec. 1. Initially the Electras will be operated between Houston, Dallas and Chicago and between San Antonio, Dallas and New York. The starting Boeing 707 pattern will be the same. Additional Lockheed Electra turbo-prop aircraft will be placed in service in other major markets, including Texas-Denver and Texas, Oklahoma and Kansas City as they are received. We expect to put the Boeing 707 jet aircraft into our South American service in the Spring of 1960."—V. 187, p. 1732.

Buena Vista Film Distribution Co., Inc. (N. Y.)—New President—

The corporation on Jan. 15 announced the election of Irving H. Ludwig as President and General Sales Manager.

Mr. Ludwig, formerly Vice-President and Domestic Sales Manager, succeeded Leo P. Samuels, who has resigned.

The board also announced the promotion of Louis E. Gaudreau to the newly-created post of Executive Vice-President and Treasurer of the company. Mr. Gaudreau previously was Business Manager and Treasurer.

The two appointments are effective immediately.

Burroughs Corp.—Continues Expansion—

The corporation will shortly start construction of a new \$2,000,000 engineering and administration building at its Tireman Avenue military electronic computer plant, Ray R. Eppert, President, has announced. The plant builds electronic computers to guide the Atlas intercontinental ballistic missile and computers for use in the SAGE system of continental air defense.

The new building will be built in an area now vacant between the present plants and Tireman Avenue. It will be two stories in height, 560 feet long, 115 feet wide and will contain 130,000 square feet.

Construction is due to begin in 60 to 90 days, Mr. Eppert said. Completion is scheduled for next October or November. The new addition will bring the total operational space at Tireman to 450,000 square feet.

This will be the fourth major expansion move for the computer operation. The original building of 100,000 square feet, acquired in 1955, was later expanded to 220,000 by new construction in 1958. Another 87,000 square feet has recently been leased in two buildings on the opposite side of Tireman Avenue.

The plant now has more than 2,300 employees. This figure is expected to grow to over 3,000 when the present schedule of expansion is completed.—V. 188, p. 2454.

(A. M.) Byers Co.—Earnings Sharply Higher—

On the heels of a year that showed a 43% increase in earnings, this company's shareholders learned at their annual meeting on Jan. 22 that the firm's profit surge is continuing in the new fiscal year.

For the fiscal quarter ended Dec. 31, net profit of \$275,200 on sales of \$5,461,229 was reported. This is more than five times the profit of \$49,200 made during the same period last year, when sales amounted to \$4,856,544.

Earnings per share of common stock, after provision for preferred, amounted to 77 cents as compared to a loss of nine cents during the same quarter last year.—V. 189, p. 146.

California Corp. for Biochemical Research—Common Stock Offered—The corporation on Oct. 27, 1958, publicly offered 150,000 shares of common stock at par (\$1 per share). No underwriting was involved.

PROCEEDS—The net proceeds will be used to purchase equipment to be used in the preparation of chemicals; for expanded the inventory of bought from others for resale; for research in developing new and improved methods of preparing biochemicals; and the balance will be used for general optional purposes, to increase working capital, and to finance a promotional program.

BUSINESS—The corporation has its office and laboratories at 3625 Medford St., Los Angeles 63, Calif. It was incorporated in California on March 27, 1958. On the same day it began acting as operator for California Foundation for Biochemical Research (hereinafter referred to as the "Foundation") in preparation and distribution of biochemicals for research use. On Oct. 24, 1958 the operating agreement between the corporation and the Foundation was terminated and the corporation acquired, under terms hereinafter set forth, sub-

stantially all the tangible assets of the Foundation relating to such activities. For convenience the time during which the corporation operated the activities of the Foundation is hereinafter referred to as the "operating period."

The Foundation was incorporated in California as a nonprofit corporation in 1952 to promote and engage in research in biochemistry and related fields. One of its special purposes was the preparation and distribution to scientists of rare biochemicals needed in research but not commercially available or not available in satisfactory purity.

In March, 1958 the board of trustees decided that the Foundation should devote its efforts to more general areas of basic biochemical research. It was further decided that the Foundation should sell that portion of its inventory and equipment which had been used for the preparation and distribution of biochemicals to a corporation which would be able to adequately carry on the services previously provided by the Foundation. The corporation was formed specifically to acquire such assets and to embark upon the business of selling at a profit biochemicals for research purposes.

On Oct. 24, 1958 the operating period was terminated, and the corporation acquired substantially all those tangible assets of the Foundation used by it in carrying on the functions of preparing and distributing rare biochemicals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cum. conv. pfd. stock (\$100 par)	7,500 shs.	1,920 shs.
Common stock (par \$1)	1,000,000 shs.	300,232 shs.

—V. 188, p. 1153.

California Electric Power Co.—Plans to Sell Common Stock at Competitive Bidding—

This company announced on Jan. 21 that it plans to sell 300,000 common shares at competitive bidding.

Tentative date for opening bids is Tuesday, March 31. The company will announce the hour of day for opening bids as soon as they have been determined. The bids will be opened in Los Angeles, Calif.

Proceeds from the sale will be used to repay a major portion of bank loans which already have been employed to finance construction. The bank loans now stand at approximately \$7,500,000 and are expected to be in the neighborhood of \$10,000,000 by the time the new common is offered.

The company has the benefit of a \$15,000,000 loan agreement with the Bank of America. Borrowings available under this loan agreement after application of proceeds from the common stock sale, together with cash to be generated from operations, are expected to be sufficient to finance most—if not all—of the company's construction program for 1959.—V. 188, p. 2639.

Captains Club, Inc., New York, N. Y.—Files With SEC

The corporation on Jan. 22 filed a letter of notification with the SEC covering 165 shares of class A common stock (no par) and 495 shares of class B common stock (no par) to be offered in units of one class A share and three class B shares at \$540, per unit, without underwriting. The proceeds are to be used for general working capital.

Carlson Products Corp., Aurora, Ohio—Acquisition—

This corporation has purchased the assets of the United Pipe & Tube Co., Lubbock, Texas, according to an announcement by William L. Abramowitz, President. The purchase price was not announced.

Mr. Abramowitz said the facilities will be operated under the Carlson name, and will serve the west Texas area with Carlson's complete line of plastic pipe and fittings including those made of polyvinyl chloride, Kralastic and polyethylene. The plant will also produce plastic-coated-steel underground pipe for gas distribution, electrical conduit, and all applications requiring corrosion-free metal pipe. Carlson soon expects to add a complete line of plastic-coated metal pipe to its present line of plastic pipe and fittings.

With plants in Lubbock and Corsicana, Texas, Carlson will now provide complete coverage for the entire southwest area.

The purchase of the Lubbock plant is a part of Carlson's current expansion program, which during the past six months has included construction of new million-dollar facilities at the Aurora headquarters and construction of a new extrusion plant in Compton, Calif. Mr. Abramowitz reported that 1958 sales and earnings have been the highest in the history of the company. Carlson, which has 20-23% of the plastic pipe business in this country, is the world's largest producer of plastic pipe and fittings. The firm operates eight other plants throughout the country and is an affiliate of American Research & Development Corp.

Central of Georgia Ry.—Earnings—

Period End, Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue	\$3,703,029	\$3,615,181
Railway oper. expenses	3,027,096	3,071,176

Net rev. from ry. ops.	\$675,933	\$544,005	\$6,092,644	\$8,134,072
Net ry. oper. income	435,991	326,941	4,023,203	4,906,838

—V. 189, p. 147.

Central Hudson Gas & Electric Corp.—Common Stock Offered—Public offering of 350,000 shares of common stock (no par value) was made on Jan. 27 by an underwriting group headed jointly by Kidder, Peabody & Co. and Estabrook & Co. at \$19.87½ per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale will be used by the utility company in connection with its construction program which will require expenditures estimated at \$19,771,000 in 1959. The program includes completion of a third generating unit at the company's Danskammer Point steam station which is expected to be placed in service in the fall of 1959.

BUSINESS—Central Hudson's service territory covers about 2,500 square miles in the Hudson River valley from a point 40 miles north of New York City to about 10 miles south of Albany. Population of the area is approximately 350,000. The company derives around 80% of revenues from electric operations and the remainder from gas operations. Electric service is available throughout the company's territory and gas service is provided in and about the cities of Poughkeepsie, Beacon, Newburgh, and Kingston.

EARNINGS—The company reported total operating revenues of \$31,581,000 and balance for common stock of \$3,454,000, equal to \$1.15 per share, in the 12 months ended Nov. 30, 1958. For the 1957 calendar year total operating revenues were \$29,862,000 and balance for common stock \$3,342,000 or \$1.11 per share.

DIVIDENDS—Over the past three years, the company has paid dividends on the common stock at the annual rate of 80 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due 1970		\$2,200,000
3% series due 1971		13,265,000
2½% series due 1980		12,000,000
3.30% series due 1982		6,000,000
3.20% series due 1984		11,000,000
4½% series due 1988		18,000,000
Unsecured debt:		
3% convertible debts, due 1963		71,000
5½% promissory notes, due 1977		7,200,000
Serial preferred stock (par \$100)	225,000 shs.	
4.35% cumulative preferred stock		60,000 shs.
4½% cumulative preferred stock		70,300 shs.
4.75% cumulative preferred stock		20,000 shs.
Common stock (without par value)	\$4,099,664 shs.	3,364,615 shs.

*The mortgage contains no limitation on the aggregate amount of bonds, of the present or any subsequently created series, which may be issued thereunder and secured thereby, subject to the terms and con-

ditions thereof. 15,541 shares are reserved for issuance upon conversion of the 3% convertible debentures, due 1963.

UNDERWRITERS—The underwriters named below, of whom Kidder, Peabody & Co. and Estabrook & Co. are the representatives, have severally made a firm commitment to purchase from the company the respective numbers of shares of the common stock set forth below:

	Shares		Shares
Kidder, Peabody & Co.	75,000	Hayden, Stone & Co.	12,000
Estabrook & Co.	30,000	Laurence M. Marks & Co.	12,000
The First Boston Corp.	25,000	Shearson, Hammill & Co.	12,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	25,000	Spencer Trask & Co.	12,000
White, Weld & Co.	25,000	Tucker, Anthony & R. L. Day	12,000
A. G. Becker & Co., Inc.	17,500	Stroud & Co. Inc.	7,500
Hemphill, Noyes & Co.	17,500	Craigmyle, Pinney & Co.	5,000
Hornblower & Weeks	17,500	Norman W. Eisenman & Co., Inc.	5,000
Carl M. Loeb, Rhoades & Co.	17,500	Mitchum, Jones & Templeton	5,000
Paine, Webber, Jackson & Curtis	17,500		

—V. 189, p. 342.

Central Illinois Public Service Co.—Bonds Offered—Eastman Dillon, Union Securities & Co. and Equitable Securities Corporation headed an underwriting group which offered publicly on Jan. 28, \$12,000,000 of 4³/₄% first mortgage bonds, series H, due Jan. 1, 1989, at 101.608% and accrued interest, to yield 4.65% to maturity. This offering was oversubscribed and the books closed. The group was awarded the issue at competitive sale Jan. 27 on a bid of 100.88%.

There were five runner-up bids for the bonds, all as 4³/₄s, as follows: Blyth & Co., Inc.; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith, Inc. (jointly), 100.779; Halsey, Stuart & Co., Inc., 100.519; Salomon Bros. & Hutzler, 100.287; The First Boston Corp., 100.16; and Lehman Brothers and Bear, Stearns & Co. (jointly), 100.044.

The new bonds are redeemable at general redemption prices ranging from 106.36% to 100%, and at debt retirement redemption prices ranging from 101.53% in 1962 to 100%.

PROCEEDS—Net proceeds from the sale will be used to finance a part of the costs of the company's construction program which are estimated at about \$28,000,000 for 1959 and \$22,500,000 for 1960.

BUSINESS—The company is a public utility engaged principally in generating and selling electric energy in portions of central and southern Illinois. It also sells natural gas in various parts of its territory. At Oct. 31, 1958, the company furnished electric service to about 233,300 customers.

EARNINGS—For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$54,237,161 and net income to \$9,987,438, compared with \$52,980,035 and \$9,652,141 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company at Oct. 31, 1958 amounted to: \$102,560,000 in long-term debt; 250,000 shares of cumulative preferred stock, par \$100; and 3,463,600 shares of common stock, par \$10.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of the 4³/₄% bonds set forth below opposite their respective names:

Eastman Dillon, Union Securities & Co.	\$1,500,000	Shearson, Hammill & Co.	\$800,000
Equitable Securities Corp.	1,500,000	F. S. Smithers & Co.	700,000
Ladenburg, Thalmann & Co.	1,000,000	William Blair & Co.	600,000
R. W. Pressprich & Co.	1,000,000	Fahnestock & Co.	600,000
Bache & Co.	800,000	McDonnell & Co., Inc.	600,000
Baxter & Co.	800,000	The Ohio Co.	400,000
Francis I. duPont & Co.	800,000	Childs Securities Corp.	300,000
		Goodbody & Co.	300,000
		Mullaney, Wells & Co.	300,000

—V. 189, p. 43.

Central RR. Co. of New Jersey—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$4,729,863	\$4,721,209	\$54,169,869	\$59,832,602
Railway oper. expenses	4,440,207	4,054,193	43,900,742	48,202,233

Net rev. from ry. ops.	\$289,656	\$667,016	\$8,269,127	\$11,630,369
Net ry. oper. income	\$373,420	\$8,342	\$31,890	\$3,383,347

*Deficit.—V. 189, p. 147.

Central Vermont Ry. Inc.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$995,000	\$1,018,267	\$10,761,000	\$11,596,267
Railway oper. expenses	756,545	800,739	9,385,852	9,750,356

Net revenue from railway operations	\$238,455	\$217,528	\$1,375,148	\$1,845,917
Net ry. oper. income	\$7,277	\$23,720	\$908,121	\$478,275

*Deficit.—V. 189, p. 147.

Cessna Aircraft Co.—Acquisition Approved—

The stockholders on Jan. 27 approved the acquisition of Aircraft Radio Corp., and it is anticipated that the closing will take place on Feb. 2, 1959. The transfer books will be closed as of the close of business on the date of the closing of the above transaction. All AIC stockholders will be advised as soon as the closing has been consummated, with full instructions as to details concerning the exchange of their stock for the stock of the Cessna Aircraft Co. —V. 188, p. 2739.

Charleston & Western Carolina Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$578,815	\$582,682	\$7,028,881	\$7,116,678
Railway oper. expenses	407,957	427,918	4,953,019	5,426,614

Net rev. from ry. ops.	\$170,858	\$154,764	\$2,075,862	\$1,690,064
Net ry. oper. income	48,996	37,902	790,555	817,309

—V. 189, p. 147.

Chesapeake & Ohio Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$30,853,755	\$30,964,163	\$355,742,060	\$432,330,368
Railway oper. expenses	23,155,175	27,433,890	255,014,036	299,904,055

Net revenue from railway operations	7,698,580	3,530,273	100,728,024	132,426,313
Net ry. oper. income	5,885,965	6,452,016	63,440,346	78,154,762

—V. 189, p. 147.

Chicago, Burlington & Quincy RR.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$23,594,233	\$22,474,449	\$258,027,700	\$258,508,215
Railway oper. expenses	18,554,305	17,599,898	200,263,598	205,579,093

Net revenue from railway operations	5,039,928	4,874,551	57,764,102	52,929,122
Net ry. oper. income	2,053,944	1,966,265	23,672,803	21,001,392

—V. 189, p. 479.

Chicago & Eastern Illinois RR.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$3,045,936	\$3,323,974	\$35,588,082	\$38,273,878
Railway oper. expenses	2,355,923	2,483,959	28,338,185	30,035,750

Net rev. from ry. ops.	\$690,013	\$840,015	\$7,249,897	\$8,238,128
Net ry. oper. income	296,332	228,829	2,149,172	3,579,772

—V. 189, p. 343.

Chicago Great Western Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$2,726,614	\$2,839,256	\$34,827,861	\$36,819,928
Railway oper. expenses	1,671,468	2,098,733	24,146,238	25,139,225

Net revenue from railway operations	\$855,146	\$740,523	\$10,681,623	\$11,680,703
Net ry. oper. income	319,721	325,531	4,227,963	4,525,866

—V. 189, p. 147.

Chicago, Rock Island & Pacific RR.—Plans Improvements—

During 1959, the Rock Island Lines will spend over \$14,000,000 on capital improvements and new equipment. D. B. Jenks, President, announced on Jan. 21.

Included in this figure are the costs of eight new diesel locomotives and 700 box cars, 200 of which will be equipped with D. F. (damage free) loaders.

Fifty-five miles of new rail will be laid. The longest single stretch of railroad to be relaid is 43 miles of new track between Liberal, Kansas and Tucuman, New Mexico on the California Line.

A new \$1,000,000 freight house at Des Moines, Iowa, providing joint facilities for the Rock Island and its trucking subsidiary, the Rock Island Motor Transit, has been budgeted. Construction will begin in April.—V. 123, p. 43.

Clary Corp.—Reports Record Sales—

Record high volume in business machines carried this corporation's consolidated sales for the fourth quarter of 1958 to their highest level since the Korean emergency, Hugh L. Clary, President, announced on Jan. 8.

Preliminary sales figures for the three months ended Dec. 31, 1958, were \$4,207,000, with volume for the month of December hitting almost \$1,700,000. Mr. Clary said. Business machines accounted for almost 80% of total volume during the quarter.

Sales for the fourth quarter of 1957 were \$3,100,000, with December sales alone hitting \$1,300,000.

The corporation reported a profit of \$22,000 in the third quarter of 1958 on sales of \$3,261,000, the first profitable quarter since 1956.

"Our consolidated sales this year are in excess of \$12,000,000," Mr. Clary said. "This is more than \$2,000,000 above the \$10,974,557 total for all of 1957 when the company reported a net loss of \$463,583."

Mr. Clary pointed out that earnings after Sept. 30, 1958, up to approximately \$975,000, will not be subject to a provision for Federal income tax.—V. 189, p. 43.

Collins & Aikman Corp.—Net Sales Up 5¹/₂%—Earnings Lower—Buys 47,300 of Its Shares—

The corporation showed an increase in net sales of 5¹/₂% for the first nine months of 1958, ended Nov. 29, Ellis Leach, President, announced on Jan. 9. Sales for the first nine months totaled \$32,741,000, or an increase of \$1,771,000 over the same period a year ago.

Net earnings for the first nine months were \$684,000 after taxes or \$1.22 a share, compared with \$745,000 or \$1.34 a share in 1957. "While sales increased this year, profit was affected adversely mainly due to the poor results obtained in our automotive product lines. Sales of automobiles were at a ten-year low in 1958. We are reasonably optimistic with regard to the fourth quarter of our fiscal year, and the results should be better than last year," Mr. Leach stated.

Mr. Leach added that Collins & Aikman had recently purchased for general corporate purposes 47,300 shares of its stock from Paulino Gerli at \$23³/₄ per share.

Total current assets, working capital and stockholders' equity all increased during the nine months ended Nov. 29, while long-term debt diminished. The ratio of current assets to current liabilities was 4.7 to 1.—V. 188, p. 2243.

Colorado & Southern Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$1,483,677	\$1,224,772	\$16,029,928	\$15,846,285
Railway oper. expenses	1,259,859	963,094	12,594,396	12,523,574

Net revenue from railway operations	\$223,818	\$261,678	\$3,435,532	\$3,322,712
Net ry. oper. income	62,271	55,426	1,379,825	1,185,042

—V. 189, p. 147.

Columbian Rope Co.—Assumes Jet-Paks Manufacture

The company on Jan. 16 announced that it is to sell and manufacture Jet-Pak bags.

Columbian will assume the selling of Jet-Paks immediately; bag-making machinery will be moved to Auburn, N. Y., from its present site in Newark, N. J.

Expansion into production and sale of Jet-Paks is an example of Columbian's diversification program, said Edwin R. Metcalf, President. The company's product line has recently been broadened to include plastic freight-loading slings and a number of plastic marine accessories.—V. 183, p. 241.

Columbus & Southern Ohio Electric Co.—Earnings Off

12 Months Ended Dec. 31—	1958	1957
Operating revenues	\$46,324,041	\$44,305,821
Operating expenses	36,104,912	34,121,566

Operating income	\$10,219,129	\$10,184,255
Gross income	10,474,372	10,457,628
Income deductions (net)	3,781,735	2,663,602

Net income	\$6,692,637	\$7,794,026
Preferred dividends	1,339,324	970,491

Earned per common stock	\$5.352,813	\$6.823,535
Earned per common share	\$2.02	\$2.57

*Based on 2,651,360 shares in each period.—V. 189, p. 344.

Consolidated Edison Co. of New York, Inc.—Offers Its Common Stockholders Rights to Subscribe for \$59,609,500 of Convertible Debentures.—This company is offering the holders of its common stock of record Jan. 26, 1959 rights to subscribe at 100% (flat) for \$59,609,500 of 4% convertible debentures, due Aug. 15, 1973, at the rate of \$100 principal amount of debentures for each 25 shares of common stock then held. An underwriting group headed jointly by Morgan Stanley & Co. and The First Boston Corp. will underwrite the offer which will expire at the close of business on Feb. 13, 1959.

The debentures are convertible on and after May 1, 1959 at a conversion price of \$61 per share payable by surrender of \$100 of debentures and \$22 cash in exchange for two shares of common stock.

PROCEEDS—The net proceeds from the sale will be applied by the utility company to the payment of an estimated \$53,000,000 of short-term bank notes, and the balance toward payment for additions to utility plant after Nov. 1, 1958.

In connection with the proposed financing, the company reports it is engaged in a construction program which will involve expenditures estimated at \$1,000,000,000 for the years 1959-63. This includes the proposed acquisition of three power plants owned by the City of New York which serve the Transit Authority subway systems. The major expenditures for electric plant would be \$465,000,000 for turbo-generators and associated equipment and \$449,000,000 for transmission and distribution system additions.

BUSINESS—The company is a public utility company engaged in the generation, manufacture, purchase and sale of electricity, gas and steam. It supplies electric service in the Boroughs of Manhattan, The Bronx, Brooklyn, Richmond and Queens excepting the Rockaway District, and in Westchester County excepting its northeastern portions; gas service in the Boroughs of Manhattan and The Bronx, in the First and Third Wards of Queens, and in the more populous parts of Westchester County; and steam service in a part of Manhattan. Approximately 80% of the company's operating revenue is derived from sales of electricity, approximately 15% from sales of gas and approximately 5% from sales of steam.

EARNINGS—For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$571,502,000 and net income applicable to common stock to \$54,404,000, compared with \$552,669,000 and \$47,121,000 for the calendar year 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mortgage bonds (open-end mortgage):		
2 ³ / ₄ % series A, due Mar. 1, 1962	\$100,000,000	\$100,000,000
2 ³ / ₄ % series B, due Apr. 1, 1977	100,000,000	100,000,000
2 ³ / ₄ % series C, due June 1, 1972	60,000,000	60,000,000
3 ¹ / ₂ % series D, due Nov. 1, 1972	30,000,000	30,000,000
3 ¹ / ₂ % series E, due Jan. 1, 1979	50,000,000	50,000,000
3 ¹ / ₂ % series F, due Feb. 1, 1981	60,000,000	60,000,000
3 ¹ / ₂ % series G, due May 1, 1981	40,000,000	40,000,000
3 ¹ / ₂ % series H, due Mar. 1, 1982	50,000,000	50,000,000
3 ¹ / ₂ % series I, due Feb. 1, 1983	40,000,000	40,000,000
3 ¹ / ₂ % series J, due Jan. 1, 1984	35,000,000	35,000,000
3 ¹ / ₂ % series K, due Dec. 1, 1985	70,000,000	70,000,000
3 ¹ / ₂ % series L, due May 1, 1986	30,000,000	30,000,000
4 ¹ / ₂ % series M, due Oct. 1, 1986	40,000,000	40,000,000
5 ¹ / ₂ % series N, due Oct. 1, 1987	60,000,000	60,000,000
4 ¹ / ₂ % series O, due June 1, 1988	50,000,000	50,000,000

The Edison Electric Illuminating Co. of N. Y. first consol. mtge. gold bonds, 5% due July 1, 1955	15,000,000	1,437,600
Kings County Electric Light & Power Co. purchase money 6 ³ / ₄ % 99 years gold bonds, due Oct. 1, 1997	5,176,000	1,455,000
Staten Island Edison Corp. first mtge. bonds, 2 ³ / ₄ % series due 1979	2,750,000	2,750,000
Westchester Ltg. Co. gen. mtge. bonds: 3 ¹ / ₂ % series due 1967	25,000,000	24,331,000
3 ¹ / ₂ % series due May 1, 1979	12,000,000	12,000,000
New York Steam Corp. first mortgage bonds, 3 ¹ / ₂ % series, due 1963	27,982,000	27,561,000
The Yonkers Electric Light & Power Co. 2 ³ / ₄ % debentures due July 1, 1976	9,000,000	9,000,000
3 ¹ / ₂ % convertible debts., due June 1, 1963	57,382,000	*1,113,000
4 ¹ / ₂ % convertible debts., due 1972	54,828,000	
4 ¹ / ₂ % convertible debts., due 1973	*59,779,000	*59,779,000
\$5 cum. pfd. stock (without par value)	1,915,319 shs.	1,915,319 shs.
Cumulative preferred stock (par \$100)	2,200,000 shs.	
Common stock (without par value)	*16,771,831 shs.	*14,900,159 shs.

*On the basis of the shares of common stock outstanding at Oct. 31, 1958 the amount of convertible debentures now offered would have been \$59,600,000. If all the 3¹/₂% convertible debentures, due June 1, 1963, had been converted into common stock (at the conversion rate of four shares for each \$100 principal amount of debentures) the amount of convertible debentures to be issued would have been \$59,778,600, for conversion of which there would be reserved 1,195,572 shares of common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the convertible debentures as are not subscribed for pursuant to the subscription offer:

Morgan Stanley & Co.	10.05	Bache & Co.	0.60
The First Boston Corp.	10.05	Alex. Brown & Sons	0.60
Blyth & Co., Inc.	3.00	Dick & Merle-Smith	0.60
Eastman Dillon, Union Securities & Co.	3.00	Francis I. duPont & Co.	0.60
Glore, Forgan & Co.	3.00	Granbery, Marache & Co.	0.60
Goldman, Sachs & Co.	3.00	Laurence M. Marks & Co.	0.60
Harriman Ripley & Co., Inc.	3.00	R. W. Pressprich & Co.	0.60
Kidder, Peabody & Co.	3.00	Shearson, Hammill & Co.	0.60
Kuhn, Loeb & Co.	3.00	F. S. Smithers & Co.	0.60
Lazard Freres & Co.	3.00	Bacon, Whipple & Co.	0.35
Lehman Brothers	3.00	Robert W. Baird & Co., Inc.	0.35
Merrill Lynch, Pierce, Fenner & Smith Incorporated	3.00	Baker, Weeks & Co.	0.35
Smith, Barney & Co.	3.00	Blair & Co. Incorporated	0.35
Stone & Webster Securities Corporation	3.00	William Blair & Co.	0.35
White, Weld & Co.	3.00	Blunt Ellis & Simmons	0.35
Drexel & Co.	1.25	First Southwest Company	0.35
Hornblower & Weeks	1.25	Folger, Nolan, Fleming- W. B. Hibbs & Co., Inc.	0.35
Carl M. Loeb, Rhoades & Co.	1.25	E. F. Hutton & Company	0.35
Paine, Webber, Jackson & Curtis	1.25	The Illinois Company Inc.	0.35
Tucker, Anthony & R. L. Day	1.25	McDonald & Company	0.35
Wertheim & Co.	1.25	Riter & Co.	0.35
Dean Witter & Co.	1.25	Schwabacher & Co.	0.35
Clark, Dodge & Co.	1.00	Singer, Deane & Scribner	0.35
Dominick & Dominick	1.00	Stroud & Company Inc.	0.35
Hallgarten & Co.	1.00	Ball, Burge & Kraus	0.25
Hemphill, Noyes & Co.	1.00	J. Barth & Co.	0.25
W. E. Hutton & Co.	1.00	Bosworth, Sullivan & Company, Inc.	0.25
Lee Higginson Corporation	1.00	Courts & Co.	0.25
L. S. Moseley & Co.	1.00	First of Michigan Corp.	0.25
F. F. Rothschild & Co.	1.00	Fulton Reid & Co., Inc.	0.25
Wood, Struthers & Co.	1.00	Hayden, Miller & Co.	0.25
A. C. Allyn & Co., Inc.	0.80	Merrill, Turben & Co., Inc.	0.25
A. G. Becker & Co. Inc.	0.80	The Milwaukee Company	0.25
Estabrook & Co.	0.80	Nerhard, Cook & Co.	0.25
Goodbody & Co.	0.80	The Ohio Company	0.25
Hayden, Stone & Co.	0.80	Putnam & Co.	0.25
W. C. Langley & Co.	0.80	Reinholdt & Gardner	0.25
Reynolds & Co.	0.80	The Robinson-Humphrey Company, Inc.	0.25
Shields & Company	0.80	William R. Staats & Co.	0.25
Spencer Walker & Co.	0.80	Stern Brothers & Co.	0.25
G. H. Walk & Co.	0.80	Stillman, Maynard & Co.	0.25
		Swiss American Corporation	0.25

shipments in the past ten and third in earnings, and compares with 1957 shipments of \$69,640,560, and net earnings of \$5,332,832, or \$4.10 per share.

The backlog of unfilled orders rose from \$25,900,000 at the beginning of the year to \$28,000,000 at Jan. 1, 1959. Plans for 1959 reviewed for directors disclosed expected volume of shipments exceeding \$50,000,000 with earnings in line with comparable past years.

Resumes Operations—

Despite the flood at Mount Vernon, Ohio, on Jan. 21, the most severe one experienced in this Mid-Ohio city since 1913, E. L. Miller, President, reports that the company's manufacture of heavy engine and compressor machinery would resume on a virtually normal basis in all but one major department beginning Jan. 23.

Mr. Miller also stated that at the moment it is impossible to closely determine the loss or damage occurring in the company's Centrifugal Compressor Plant, but it seems that this will be limited mostly to large electric motors which could not be moved in time, and even in this plant full resumption of operations was anticipated within a week to 10 days.—V. 188, p. 347.

Cormac Chemical Corp.—Registers With SEC—

This corporation, which is located at 80 Fifth Ave., New York, N. Y., filed a registration statement with the SEC on Jan. 22, 1959, covering 108,667 units of 108,667 shares of one-cent par common stock and 108,667 common stock purchase warrants, each unit consisting of one common share and one warrant. Cormac Chemical proposes to offer the units for subscription by holders of the common stock of Cormac Photocopy Corp. at the rate of one such unit for every six shares of Cormac Photocopy common stock. The record date for subscriptions is to be supplied by amendment; and the subscription price is to be \$2 per share. The offering is to be underwritten by Ross, Lyon & Co. Inc. In lieu of cash compensation, the underwriter will receive 60,000 warrants for the purchase of a like number of common shares within a five-year period at prices ranging from \$2 to \$6 per share. The underwriter has agreed to transfer 50% of these warrants to Sutro Bros. & Co. for financial advice and other services.

Certain stockholders of Cormac Photocopy who will receive an aggregate of 366,834 subscription rights intend to exercise their rights and sell, through the underwriter, 40,000 common shares so purchased by them at the prevailing over-the-counter market price at the time of such sales. For its services, the underwriter will receive from such persons one warrant for each share of stock sold.

Cormac Photocopy, which is engaged in the business of manufacturing and marketing Cormac Photocopies and the distribution and sale of photocopy paper and other supplies, was responsible for the formation of Cormac Chemical, a newly-organized New York corporation. The latter will carry on the work begun in 1951 by Harry S. Keelan, a research chemist, of developing for commercial use and application a single-bath method of developing black and white film and photographic paper as contrasted to the existing conventional three-bath method. It intends to promote and market the process through the sale of the photo-chemical materials necessary for its use, under the trademark of Unibath. Past experimentation with such processes has indicated that the use of the chemicals employed would result in certain disadvantages preventing commercial acceptance thereof. The company, however, is said to believe that the Unibath process has overcome and eliminated these disadvantages in certain applications, although it has had no operating experience of its own and cannot predict its operating results until the experience is obtained. Commercial acceptance of Unibath, according to the prospectus, "is yet to be proven."

Net proceeds of this stock offering will be used to finance the company's development and marketing program.

The prospectus lists E. L. Keelan of Greenwich, Conn., as President of the company. Cormac Photocopy is listed as the owner of 400,000 shares (93.02%) of its outstanding common stock. Cormac Photocopy initially acquired from Keelan an assignment of all rights to use his process and then transferred these rights, including patent applications, to Cormac Chemical, receiving back, however, an exclusive royalty-free right to use and sell the process in the photocopy field; and the company issued 430,000 common shares in consideration of such assignment, of which 30,000 shares were transferred by Cormac Photocopy to Keelan. Thus, public purchasers of the Cormac Chemical stock will pay \$217,334 for 20% of the then outstanding common stock; and Cormac Photocopy will own a 74.3% stock interest for which it will have made the above assignment and Keelan will own a 5.5% interest.

Cormac Photocopy Corp.—Rights to Stockholders—

See Cormac Chemical Corp. above.—V. 187, p. 2000.

Corporate Leaders of America, Inc.—Registers With Securities and Exchange Commission—

This New York investment company, filed an amendment on Jan. 26, 1959, to its registration statement covering an additional \$25,000,000 Corporate Leaders trust fund certificates, series "B" periodic payment certificates and 992,840 Participations and 2,500,000 Corporate Leaders trust fund certificates series "B" single payment certificates and 101,320 participations.—V. 185, p. 716.

Crown Zellerbach Corp.—Division to Expand—

Facilities for the manufacture of corrugated shipping containers in the Chicago area have been acquired by the Gaylord Container Corporation Division, according to an announcement made on Jan. 22 by Lloyd Mervin, Vice-President of Converted Products for Gaylord Container Corp.

The one-story building is located in Bedford Park, Cook County, Ill. The plant layout will be remodeled for Gaylord's production purposes and will also include the Chicago Sales Office.

The Chicago Plant, when completed in the near future, will bring the number of Gaylord converting plants to 18.—V. 188, p. 347.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue—	\$3,959,130	\$4,177,419	\$46,453,058	\$55,635,959
Railway oper. expenses—	3,961,851	3,369,390	35,560,597	40,112,215

Net revenue from railway operations—	\$897,279	\$808,029	\$10,892,461	\$15,523,744
Net ry. oper. income—	446,596	341,610	4,620,555	8,857,960

Delta Oil Co., Albuquerque, N. M.—Acquisition—

This company, recently moved from Salt Lake City, Utah, to Albuquerque, N. M., has acquired an area in Osage County, Okla., for the drilling of input wells and the water flooding of oil wells for a substantial increased income, according to Theodore J. Doerrie, President, who completed the transaction with the Interstate Oil & Gas Corp., in Tulsa, Okla.

Mr. Doerrie described the area as the Ada Kirkpatrick Lease in the N. W. quarter of Section 31, Township 21 N., Range 12 E., Osage County. It covers 160 acres.

Delta has acquired three-sixteenths working interest in the Lease. Nine input wells will be drilled for the purpose of waterflooding six oil wells. A pilot flood plant will be installed for the project.—V. 188, p. 2244.

Denver & Rio Grande Western RR.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue—	\$6,480,102	\$6,129,233	\$76,935,580	\$85,236,093
Railway oper. expenses—	4,081,965	4,094,526	50,170,589	54,346,225

Net revenue from railway operations—	\$2,398,137	\$2,034,707	\$26,764,991	\$30,889,868
Net ry. oper. income—	1,242,243	1,124,895	13,265,664	15,974,241

Diversey Corp.—Adds Subsidiary in Italy—

The corporation acquired a new subsidiary in Italy, making a total of nine subsidiaries and affiliated companies operating outside of continental United States, it was announced on Jan. 15 by Herbert W. Kochs, Chairman.

Mr. Kochs stated that the new subsidiary to be known as Diversey Italiana, S. p. A., was formed in partnership with Italian and French interest and will operate on a national basis from its headquarters and

factory in Milan. He said the products will be manufactured according to U. S. specifications for the food and metal industries.

Mr. Kochs said that the associates in the new company are Fabbria Prodotti Chimici, Dott. V. Sacco of Milan and Saint-Gobain, Chauny and Cirey of Paris.

The Sacco company has been engaged in the industrial detergent business for over 20 years with Dr. Vittorio Sacco as President and the Saint-Gobain is the largest chemical producer in France—being on the list of the 12 largest in the world.

Last month Diversey purchased Decosan Ltd. in London, England (owned by Diversey Corporation (United Kingdom) Ltd., a wholly owned subsidiary of the U. S. firm) for approximately \$800,000 from Viek International Ltd.

Diversey now has manufacturing facilities outside of the United States in Australia, Brazil, Canada, England, France, Hawaii, Puerto Rico, Venezuela, as well as Italy.—V. 188, p. 1716.

Dr. Pepper Co.—Enters Metropolitan New York—

The company, it was announced on Jan. 13, has entered the metropolitan New York area through two newly franchised bottling plants which will introduce and begin distribution of Dr. Pepper to dealers and outlets in that area for the first time in that city's history. These are the Westbury, Long Island, N. Y., and the Bronx, N. Y., Dr. Pepper bottling plants.

Four additional bottlers in the area are scheduled to go into production within the next 60 days, bringing complete distribution to the metropolitan New York area.

Dr. Pepper's entry into the New York market follows closely on the heels of the introduction of Dr. Pepper to the world's second largest consumer market, Chicago, Ill., and other large midwestern cities including Detroit, Cleveland, Toledo, and a number of others.

According to company President Parker this expansion is a part of the company's master plan to gain complete national distribution by 1960, the year the company celebrates its Diamond Anniversary.

Nineteen new markets were franchised in 1958, 70 in the last three years. The addition of the New York market increases national territorial coverage of Dr. Pepper to 70% of the domestic population.

Although the company is concentrating on domestic territory franchising until the 1960 goal is reached, Dr. Pepper is also being bottled in four foreign countries.—V. 188, p. 2741.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue—	\$433,253	\$460,451	\$6,526,937	\$7,492,542
Railway oper. expenses—	460,257	454,829	5,623,454	6,660,167

Net revenue from railway operations—	\$27,004	\$5,622	\$903,483	\$832,375
Net ry. oper. income—	\$51,286	\$37,400	\$435,029	\$209,164

* Deficit.—V. 189, p. 344.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue—	\$467,000	\$514,960	\$6,093,600	\$6,182,360
Railway oper. expenses—	348,291	328,148	4,094,687	4,086,603

Net rev. from ry. ops.	\$118,709	\$186,812	\$1,998,913	\$2,095,757
Net ry. oper. income—	\$8,249	\$3,805	\$503,091	\$539,779

* Deficit.—V. 189, p. 148.

Dumas Milner Corp., Jackson, Miss.—Acquisition—

This corporation, which manufactures internationally sold household cleaning and laundering products, on Jan. 13 announced it has purchased the assets of Hillcrest Laboratories, Inc., of Chicago, for an undisclosed sum in a straight cash transaction.

A subsidiary of Spectra Sportswear, Hillcrest Laboratories manufactures specialty products. Its principal product, Yarn-Glo, is the original instant cold water bath for washing all natural and synthetic fiber knitwear.

The addition of liquid Yarn-Glo brings to seven the number of Milner products, which include the popular Pine-Sol, Perma Starch, Mystic Foam and White Wave lines.

Howard S. Cohoon, President of the Milner firm, disclosed that the company is presently in preparation of marketing and advertising programs for the newly acquired item, with the intention of expanding distribution nationally and into Canada largely through grocery and supermarkets, as well as department and drug store outlets.

Hereafter, Yarn-Glo will be produced and shipped from the Dumas Milner production facilities in Jackson, Mississippi, Ill., and Toronto, Canada. Distribution will be handled by the company's network of food brokers.

In the purchase of Hillcrest, the Milner firm also acquired another new product that has just come out of the development and testing stage. Packaging, formulating and marketing plans are in progress for this second product which will be announced at a later date.

Duquesne Light Co.—Registers With SEC—

This company on Jan. 27 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due March 1, 1989, to be offered for public sale pursuant to competitive bidding.

Net proceeds of the bond sale will be used, together with other funds of the company, to finance construction expenditures (including the payment of from \$1,500,000 to \$2,500,000 of short-term bank loans incurred or to be incurred for construction purposes). The company anticipates that construction expenditures will approximate \$35,000,000 in each of the years 1959, 1960 and 1961.—V. 189, pp. 44 and 344.

Dynamics Corp. of America—New Board Member—

Election of Charles L. Hulswit to the board of directors of this corporation was announced on Jan. 20 by Raymond F. Kelley, President and Board Chairman.

Mr. Hulswit is President and a director of the Orange and Rockland Utilities, Inc. of Nyack, N. Y., and serves as a director of the First National Bank of Spring Valley (N. Y.) and of the Brockton-Taunton (Mass.) Gas Co. He fills the vacancy created on the seven-man DCA board by the death of David T. Bonner.—V. 188, p. 2028.

Electro Instruments, Inc.—Secondary Offering—A secondary offering of 13,100 shares of common stock (par \$1) was made on Jan. 29 by Bear, Stearns & Co. at \$25.25 per share, with a dealer's concession of 90 cents per share. The offering was oversubscribed and the books closed.—V. 186, p. 2756.

Electronic Communications, Inc.—Banker on Board—

Duncan Miller of New York City has been elected a director of this corporation. He is a Vice-President of the investment banking firm of Laird & Company, Corporation, of Wilmington, Del., and New York, and previously was associated with The First Boston Corp.—V. 188, p. 2245.

Elgin National Watch Co.—Seeks Manufacturing Rights In Switzerland—

This company on Jan. 23 announced that it has applied for the right to manufacture and assemble watches in Switzerland.

H. E. Corr, Vice-President and General Manager of Elgin's Watch Division, said the step was taken in line with the company's policy of being in a position to procure watches, components and accessories from the most economical sources.

Mr. Corr explained that sources in other countries are also being investigated.—V. 189, p. 480.

Fedders Corp.—Reports Increased Earnings—

This corporation (formerly Fedders-Quigan Corp.) had a net income, after taxes, for the three months ended Nov. 30, 1958, first quarter of the 1959 fiscal year, that almost doubled that of the first quarter record high of the previous fiscal year. "The new high in net earnings," Salvatore Giordano, President, said in his report to stockholders, "was achieved on a rise of only 4% in sales volume. "The more than proportionate increase in earnings as compared with sales," Mr. Giordano said, "was due almost entirely to a rise of approximately 53% in shipments of Fedders brand air conditioners as against a year earlier. This gain," he said, "substantially more

than offset the volume eliminated by the termination of Fedders' agreement with a contract customer at the close of June, 1958."

Net sales for the three months ended Nov. 30, 1958, first quarter of the 1959 fiscal year, totaled \$10,505,076 as compared with \$10,105,667 for the corresponding months a year ago. Profit before taxes was \$947,930 as against a pre-tax profit of \$500,673 a year earlier.

Net income, after taxes, amounted to \$428,730, equal to 22 cents per share on the 1,829,189 shares of common stock outstanding as of Nov. 30, 1958, after provision for preferred dividends. This compares with the previous fiscal year's first quarter net earnings of \$224,923, or 11 cents per common share, calculated on the same basis.

"With shipments of our Fedders brand of air conditioners continuing firm and prospects of an increase in automobile production," Mr. Giordano said, "earnings for the second quarter of fiscal 1959 are expected to exceed those for the first fiscal quarter.—V. 188, p. 2641.

Filtrol Corp.—Second Distribution—A secondary distribution of 30,000 shares of common stock (par \$1) was made on Jan. 28 by Bache & Co. and associates at \$41.50 per share, with a dealer's concession of 90 cents per share. The offering was oversubscribed and the books were closed.—V. 188, p. 2641.

Firestone Tire & Rubber Co.—Plans New Plant—

This company on Jan. 27 announced that it will build the world's first plant for the production of synthetic Diene and Coral rubbers. Both Firestone products, Diene is a partial replacement for natural rubber, and Coral is a complete replacement.

In revealing the plans, Harvey S. Firestone, Jr., Chairman and Chief Executive Officer of the company, said that preliminary engineering work for the new plant has been done, and that it would have an annual capacity to produce 30,000 tons of either product.

The plant will be an addition to the company's Petrochemical Center in Orange, Texas.

Diene or Coral rubbers can be produced in the same plant. The company will be able to switch from production of one to the other as demand requires.—V. 189, p. 48.

First National Stores, Inc.—Secondary Offering—A secondary offering of 15,000 shares of common stock (no par) was made on Jan. 29 by Paine, Webber, Jackson & Curtis at \$77.25 per share, with a dealer's concession of \$1.40 per share. The offering was oversubscribed and the books were closed.—V. 187, p. 1091.

Florida East Coast Ry.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue—	\$3,308,907	\$3,450,663	\$34,555,031	\$38,933,061
Railway operating exps.	2,485,019	2,614,130	27,808,485	30,340,330

Net rev. from ry. oper.	\$823,888	\$836,533	\$6,746,546	\$8,597,731
Net ry. oper. income—	368,673	378,722	1,562,825	2,856,694

—V. 189, p. 149.

Florida Public Utilities Co.—Preference Stock Offered—Public offering of 32,500 shares of \$1.12 convertible preference stock (cumulative-\$20 par value), at a price of \$22 per share was made on Jan. 28 by White, Weld & Co.; Starkweather & Co. and Clement A. Evans & Co., Inc. This offering was heavily oversubscribed and the books closed.

The convertible preference stock will be convertible at any time into common shares of the company at a conversion price of \$22 per share, subject to adjustment under certain circumstances. Subject to certain limitations, the preference stock may be redeemed at the option of the company at redemption prices ranging from \$23.12 to \$22 per share, plus accrued dividends in each case.

PROCEEDS—Net proceeds from the sale of the convertible preference shares will be used by the company to finance, in part its 1959 construction program including cost of conversion of its gas operations from manufactured to natural gas. It is estimated that 1959 construction will require expenditure of an aggregate of \$2,221,000.

BUSINESS—Company operates within the state of Florida where it is engaged in the production and distribution of gas in the West Palm Beach area; the distribution of electricity and water in the Marianna area; and the production and distribution of electricity and the distribution of water in Fernandina Beach.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/2% series due 1975	\$1,400,000	\$1,112,000
3 1/2% series due 1978	500,000	465,000
3 1/2% series due 1984	500,000	495,000
4 1/2% series due 1984	600,000	600,000
5% series due 1988	650,000	650,000
4% debentures due 1978	1,000,000	892,000
4 1/2% preferred stock (\$100 par)	6,000 shs.	6,000 shs.
Convertible preference stock (\$20 par)	32,500 shs.	332,500 shs.
Common stock (par \$3)	500,000 shs.	247,000 shs.

* Additional bonds of the 1975 series or any new series may be issued without limitation subject to compliance with the terms and conditions contained in the company's mortgage indenture. 32,500 shares of common stock are reserved for initial conversion of convertible preference stock. "The number of authorized shares was increased from 300,000 to 500,000 on Jan. 26, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the convertible preference stock set opposite their names:

	Shares
White, Weld & Co.	12,250
Starkweather & Co.	12,250
Clement A. Evans & Co., Inc.	8,000

—V. 189, p. 345.

Freeport Sulphur Co.—Net Up—Dividend Raised—Stock to Be Split Three-for One—

Net earnings for 1958 after all charges including provision for Federal and State income taxes amounted to \$13,084,067, or \$5.25 per share, according to the company's preliminary figures reported to directors today by Langbourne M. Williams, Chairman, and Charles A. Wight, President. These earnings compare with \$12,973,323, or \$5.15 per share, for 1957.

The directors increased the regular quarterly dividend rate to 90 cents per share from the former rate of 75 cents per share and recommended that the common stock be split three for one.

The 90 cents dividend, which is the 129th consecutive quarterly payment on the common stock, is payable March 2 to stockholders of record Feb. 16.

The board recommended to the stockholders that the authorized common stock be increased from 3,000,000 shares to 10,000,000 shares and that the presently issued 2,504,850 shares be split three for one. The recommendations will be presented to the stockholders for action at the annual meeting on April 20. The new quarterly dividend rate of 90 cents per share would amount to 30 cents per share on the new stock if the split-up is approved.

Current assets as of Dec. 31, 1958, amounted to \$92,411,459, and included cash and marketable securities totaling \$70,279,006; both of these figures are exclusive of \$25,370,000 of U. S. Government securities which, for balance-sheet purposes, has been applied against the provision for Federal and other taxes. Current liabilities amounted to \$15,578,921. Current assets as of Dec. 31, 1957, amounted to \$31,318,497, of which \$6,925,692 was cash, and current liabilities amounted to \$17,724,386.—V. 188, p. 2245.

Ft. Worth & Denver Ry.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway oper. revenue—	\$2,339,471	\$2,630,251
Railway oper. expenses	2,085,058	1,724,694
Net rev. from ry. oper.	\$254,413	\$905,557
Net ry. oper. income—	57,896	362,662
—V. 189, p. 149.		

General Electric Co.—Sells Large Unit to Utility—

Sale of a 200,000-kilowatt turbine-generator unit to the New England Power Co. was announced on Jan. 22 by General Electric Co.'s Large Steam Turbine-Generator Department.

The huge powermaker will be installed in the Brayton Point Station of the New England Power Co. of the New England Electric System, Boston, Mass.

Shipment is scheduled for late 1961.—V. 189, p. 149.

General Public Service Corp.—Asset Value Up—

This closed-end investment company reports net assets at market value on Dec. 31, 1958 of \$44,815,779, equivalent to \$6.03 per share on the 7,434,792 shares of common stock outstanding. The net assets on Dec. 31, 1957 were \$24,406,553 or \$4.92 per share on the 4,956,528 shares then outstanding. The substantial increase in assets resulted from a marked appreciation in the market value of the corporation's investments during the year and the net proceeds received from the rights offering near the end of 1958. Adjusted for the addition of the new shares at the offering price and for the 21 cents per share distributed on Nov. 15, 1958 from realized net gain on investments, the asset value per share increased approximately 36% for the year.—V. 188, p. 2452.

General Time Corp.—New Electronic System Announced—

An entirely new electronic system that promises an important "break-through" in the march toward industrial automation was announced on Jan. 27 by John P. Carr, Executive Vice-President and General Manager of Stromberg Time Corp., a subsidiary.

Called the Transactor System, the revolutionary equipment constitutes the first successful development of a completely automatic transaction recording and data communications device. It functions in the pre-input stage of any data processing system, making it possible to collect information at remote sources and feed it instantaneously to central electronic "brains" or to data processing centers.

The first production unit of the Transactor System has been installed at the United States Naval Gun Factory in Washington, D. C., where it will be used to feed data information to an IBM 650 Computer. Its primary function will be to simplify manufacturing control.—V. 188, p. 1516.

Georgia & Florida RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue—	\$268,729	\$255,198
Railway oper. expenses	271,244	221,348
Net rev. from ry. ops.	\$2,515	\$33,850
Net ry. oper. income—	38,031	3,039
—V. 183, p. 149.		

Glens Falls Insurance Co., Glens Falls, N. Y.—Files With Securities and Exchange Commission—

The company on Jan. 21 filed a letter of notification with the SEC covering not to exceed an aggregate value of \$300,000 of the company's capital stock (par \$5) to be offered to qualified employees under the Stock Option Plan and Installment Purchase Plan at market, without underwriting.—V. 187, p. 2659.

Glidden Co., Cleveland, Ohio—Plans New Lab.—

Plans for the immediate construction of a million-dollar Inorganic Research and Development Center at Baltimore, Md., have been announced by George M. Halsey, Vice-President in charge of the company's Chemicals-Pigments-Metals Division.

The new Glidden laboratory, to be located on the site of the company's Adrian Joyce Works, one of the nation's largest titanium dioxide manufacturing facilities, will consolidate all of the division's activities in connection with inorganic chemical research, product development and technical service. Equipment will be transferred from other division research units throughout the country and the new laboratory will centralize all of its facilities.

The new laboratory is scheduled to be in full operation in September, 1959.—V. 189, p. 149.

(W. R.) Grace & Co.—Stock Authorized—

The stockholders on Jan. 27 authorized the issuance of 450,000 additional shares of common stock for stock dividend purposes.

The 2% stock dividend declared on Nov. 6, 1958 will be distributed on Feb. 20 to stockholders of record on Feb. 3.

Permanent Registration for New Aerogel Insecticide Sought—

Application for permanent registration of Dri-Die Insecticide 67 has been made to the United States Department of Agriculture by the company's Davison Chemical Division. If granted, this will enable commercial marketing of the product, which currently is available only in experimental quantities.

In making the application, Davison listed the ingredients at 100% active, comprising silica gel and ammonium fluosilicate. The presence of the latter chemical has not been disclosed previously because of patent consideration.

In recent months, widespread field tests of the new product have been made by pest control operators as well as research institutions, and Davison has felt that results have fully warranted the decision to seek permanent registration and to make preparations for national marketing.—V. 189, p. 149.

Grand Trunk Western RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway oper. revenue—	\$5,171,345	\$5,166,171
Railway operating exps.	4,550,987	4,540,626
Net rev. from ry. oper.	\$620,358	\$625,545
Net ry. oper. income—	48,698	285,964
—V. 189, p. 149.		

Grand Union Co.—Opens Four Supermarkets—

The company opened four new supermarkets on Jan. 28. They are in Plattsburg and Hudson Falls, N. Y.; Keene, N. H.; and Carol City, Florida.

It is the second time this month that Grand Union has opened four markets in a single day and raises to ten the total of new outlets opened since Jan. 1, 1959 by this Eastern food chain.

The Plattsburg market will be 16,100 square feet in size; that in Hudson Falls, 14,000 square feet; that in Keene, 20,000 square feet; and that in Carol City, 23,000 square feet.—V. 189, p. 481.

Great Atlantic & Pacific Tea Co., Inc.—Unlisted Trading Granted—

See Temco Aircraft Corp. below.—V. 189, p. 345.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway oper. revenue—	\$6,729,381	\$7,314,776
Railway operating exps.	5,000,575	5,692,091
Net rev. from ry. oper.	\$1,728,806	\$1,622,685
Net ry. oper. income—	910,507	480,338
—V. 189, p. 149.		

Harbison-Walker Refractories Co.—Acquisition—

See Pacific-Clay Products below.—V. 186, p. 943.

Hard Rock Mining Co.—SEC Revokes Graham & Co. Registration—

The Securities and Exchange Commission on Jan. 28 announced the issuance of a decision revoking the broker-dealer registration of Graham & Co., 610 Smithfield Street, Pittsburgh, Pa., for fraudulent sales of securities and violations of the Securities Act registration requirements. The firm, which also was expelled from the NASD, consented to the entry of the Commission's order.

The Commission ruled that Graham & Co. during the period July 11, 1956, to March 8, 1957, offered and sold stock of Hard Rock Mining Co. in violation of the registration requirements of the Securities Act. Furthermore, in connection with the sale of Hard Rock stock it made false and misleading statements regarding the market for such stock and the price at which it had acquired the stock; and it sold the stock at prices not reasonably related to the current market price thereof and thereby obtained unreasonable and excessive profits, and failed to disclose to purchasers of Hard Rock stock that Graham & Co. and Hard Rock were under common control.

Moreover, according to the decision, Graham & Co. sold stock of Texas Adams Oil Co. at prices not reasonably related to current market prices for the stock, thereby obtaining excessive and unreasonable profits; and it also falsely represented to customers that such securities would be delivered to the customers promptly in accordance with the custom of the trade.

Graham & Co. is a partnership composed of E. W. Sterling Graham and Susan P. Graham, who were each held by the Commission to be a cause of the order of revocation and expulsion.—V. 184, p. 323.

Harman-Kardon, Inc.—Registers With SEC—

This company, which is located at 520 Main St., Westbury, N. Y., filed a registration statement with the SEC on Jan. 23, 1959, covering 200,000 shares of common stock. Of this stock, the issuing company proposes to offer 95,000 shares for public sale while the remaining 105,000 shares are to be offered by the present holder thereof, Bernard Kardon, Vice-President and General Manager. The offering price is to be \$3 per share; and the offering is to be made by Milton D. Blauner & Co., Inc., on a best efforts basis, for which a 39c per share selling commission is to be paid. Kardon also is selling 15,000 shares to Mr. Blauner, the controlling stockholder of the underwriter. Recently, the company exercised an option to purchase one-half of Kardon's holdings of 240,000 shares for \$10,000, following the latter's statement that he wished to retire from full-time active participation in the management of the company. He is to remain a director and also as vice-president until June 30, 1959.

The company is engaged in the design, development, manufacture and sale of high fidelity amplifiers and tuners.

Net proceeds of its sale of the 95,000 common shares will be used, first, to eliminate \$100,000 of outstanding bank loans, and for working capital purposes to permit increase in the company's volume in high fidelity component sales and expansion of its products.

Hecht Co.—Merger Ratified—

See May Department Stores Co. below.—V. 189, p. 46.

(H. J.) Heinz Co.—Changes in Personnel—

The directors have voted to reorganize the top management of this 90-year-old international food-processing concern.

H. J. Heinz, II, grandson of the founder, becomes Chairman of the Board, a new post. He continues as Chief Executive Officer. He has been President since 1941.

Frank Armour, Jr., becomes President and Chief Operating Officer. He had been Executive Vice-President of Heinz world operations.

B. Dent Graham becomes Executive Vice-President in charge of United States domestic business. He had been Vice-President in charge of marketing.

Under the new setup, Mr. Heinz continues as Chairman of the international Heinz companies in Canada, England, Australia and Holland.

Mr. Heinz announced that Mr. Graham will be added to the executive committee of the board of directors. The committee will now consist of Mr. Heinz, Mr. Armour, Julius F. Allen, Vice-President in charge foreign operations, Frank T. Sherk, President of H. J. Heinz Co. of Canada, Ltd., Frank B. Cliffe, Vice-President and Chief Financial Officer, and Mr. Graham.—V. 188, p. 445.

Highland Telephone Co.—Common Stock Offered—

The company is presently offering an additional 2,250 shares of common stock (without par value) at \$45 per share under preemptive rights, to its common stockholders on the basis of 0.18218623 of one new share of common stock for each one share of common stock now held. No underwriting is involved.

PROCEEDS—The net proceeds are to be used for the payment of bank loans and for construction of new telephone plant to be used by the corporation in the conduct of its business.

BUSINESS—The corporation is engaged in a telephone business in a portion of Orange County, State of New York. The office of the company is located at 145 North Main St., Monroe, N. Y. The corporation was organized in New York on Jan. 26, 1900.

ADDITIONAL FINANCING—Subject to the approval of the New York Public Service Commission, the corporation has sold \$100,000 principal amount of series H mortgage bonds due 1984 to Berkshire Insurance Co. of Pittsfield, Mass.; \$200,000 principal amount of series H mortgage bonds due 1984 to Bankers National Life Insurance Co., Montclair, N. J.; and \$500,000 principal amount of series H mortgage bonds due 1984 to the Fidelity Mutual Life Insurance Co. of Philadelphia, Pa. The proceeds of the sale of said bonds will be used to pay off bank loans and for additional telephone plant.

Also subject to the approval of the New York Public Service Commission, the corporation expects to offer to residents of New York State only, 11,000 shares of 5% preferred stock (par \$100) to be sold at par. The proceeds for the sale of the said 5% preferred stock will be used to redeem 7,000 shares of 4 1/4% preferred stock (par \$100) now outstanding and the balance to pay off bank loans and for additional telephone plant.—V. 189, p. 46.

Hilton Hotels Corp.—To Open Hotel in Egypt—

The ninth of Hilton International's expanding network of worldwide hotels will be inaugurated Feb. 22 in Cairo, Egypt, according to an announcement by Conrad N. Hilton, President. The Nile Hilton built by a private corporation of Egyptian investors, is to be leased for 20 years to Hilton Hotels International, wholly owned subsidiary of the parent company, Hilton Hotels Corp. The hotel will open to the public on Feb. 23.

The \$6,500,000 Nile Hilton, designed by Welton Becket and Associates of Los Angeles, is located on the banks of the Nile River at the head of Cairo's Kase El Nil bridge.—V. 189, p. 346.

Home Owners Life Insurance Co.—Common Stock Offered—

The company on Jan. 22 began offering to its common stockholders of record Jan. 21, 1959 the right to subscribe for an additional 153,840 shares of common stock (par \$1) at \$6 per share on the basis of one new share for each two shares then held; rights to expire on Feb. 5. The offering is being underwritten by an underwriting group headed by H. Hentz & Co. and John C. Legg & Co. and will not be made to residents of the State of New York.

PROCEEDS—The net proceeds will be added to the company's general funds to permit it to continue to expand its business further into Illinois and Kentucky where it is licensed to do business. The new funds may enable the company to absorb acquisition costs resulting from any increase in new ordinary life insurance business and the other types of insurance contracts issued.

BUSINESS—The company is authorized to do business and presently is doing business in the State of Florida. It was incorporated in that state on June 14, 1955. The company is also licensed to do business in Illinois, Kentucky and Louisiana. It is engaged in the credit life and ordinary life insurance business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

Common stock (par \$1)..... Authorized 600,000 shs. Outstanding 461,519 shs.

UNDERWRITERS—The several underwriters, have severally agreed, to purchase at \$6 per share any of the shares of common stock not subscribed for by the stockholders of company, in the percentages set opposite their respective names:

H. Hentz & Company.....	24.00%
John C. Legg & Company.....	24.00
A. M. Kidder & Company Inc.....	13.00
Pierce, Carrison, Wulbern, Inc.....	13.00
Aetna Securities Corporation.....	9.75
Roman & Johnson.....	9.75
Oscar E. Dooley & Company.....	6.50
—V. 188, p. 2743.	

Houdaille Industries, Inc.—Acquisition—

Ralph F. Peo, President, on Jan. 28, announced that contracts had been approved whereby this company would purchase for cash the physical assets and business of R. H. Wright & Son Co., Fort Lauderdale, Fla., operating a construction materials business in Florida, Louisiana and Tennessee. The closing date of the transaction is scheduled for Feb. 28, 1959, at which time the business will be run as a wholly-owned subsidiary of Houdaille under the name of R. H. Wright, Inc.

For the first six months of its current fiscal year, which began June 30, 1958, net income, after taxes, of R. H. Wright & Son Co. amounted to approximately \$200,000.

Mr. Peo stated that, following its acquisition, Houdaille plans an extensive expansion of the new subsidiary's operations throughout Florida and the southeastern portion of the U. S.—V. 189, p. 46.

Houston Corp.—Secondary Offering—A secondary offering of 22,500 shares of common stock (par \$1) was made on Jan. 29 by Courts & Co. and \$23.37 1/2 per share, with a dealer's concession of 62 1/2 cents per share. The offering was oversubscribed and the books closed.—V. 189, p. 482.

Howard Stores Corp., Brooklyn, N. Y.—New Directors

At a meeting of the directors held Jan. 22, 1959, the board was increased to nine. Five new directors were elected. Samuel O. Newman, President of Ripley Clothes, was elected Chairman of the Board.

In addition to Mr. Newman, the new directors are: Marcel Weiss, President of Warwick Village Corporations and Secretary-Treasurer and a director of the Colonial Mortgage Corporation, both of Washington, D. C.; Charles H. Silver, President of the New York City Board of Education; Edwin Van Pelt, Vice-President of Chemical Corn Exchange Bank; and Joseph E. Frucht, Vice-President of Howard Stores in charge of merchandising and sales.

The directors remaining on the board are: Nathaniel S. Langerman, President of Howard Stores; Herman S. Goodman, Secretary and Treasurer of Howard Stores; James H. Becker, President of A. G. Becker & Co., Inc., investment bankers, New York and Chicago; and E. Philip Lyon, Los Angeles realtor.

Louis A. Sodikoff and Jacob Krisel, former members of the board, resigned.

Messrs. Newman and Weiss head a group who have agreed in principle on the terms of the acquisition of a substantial number of shares of Howard stock.

Jerome Jennings, New York financier and business executive denies the report appearing in the press of Jan. 24, 1959, that he is presently negotiating for working control of the Howard Chain. He stated that although he and his associates had formerly been members of a group who were conducting negotiations for such acquisition, they had withdrawn from the group earlier in January.—V. 189, p. 482.

Hunt Foods & Industries Inc.—Stock Dividends, etc.—

The directors on Jan. 8 declared two 5% stock dividends on the common stock, both payable March 16 to stockholders of record Feb. 27. Simultaneously, the company also declared its regular cash quarterly dividend of 12 1/2 cents per share, payable Feb. 27 to stockholders of record Feb. 10.

Harold M. Williams, Vice-President, indicated that both sales and earnings for the fiscal year ended Nov. 30, 1958 are expected to show slight increases over the prior year, so that they will both represent all-time highs for the company. He said the extra 5% stock dividend is declared in recognition of this continuation of the company's consistent pattern of increased earnings and sales and of the further improvement in the company's financial condition. This additional stock dividend, he said, also continues the company's established policy of providing necessary funds for constant growth and development.

Mr. Williams said that the anticipated earnings performance for 1958 is particularly significant when compared with earnings for the first nine months of the year, which were somewhat below those of the comparable period in the prior year and that he is optimistic the momentum of the fourth quarter's performance will continue to reflect itself in 1959.—V. 188, p. 2943.

Hupp Corp.—To Report Improved Earnings—

This corporation in a preliminary estimate of 1958 results, reported net profit of about \$1,000,000 on sales of \$56,000,000.

This compares with a net loss of \$128,900 in 1957 on sales of \$53,412,500.

"On the basis of current operations, the outlook for the first quarter is very encouraging in all areas of our operations," Don H. Gearheart, President, said.—V. 189, p. 483.

Indian Head Mills, Inc.—Proposed Acquisition—

An agreement to purchase The Linen Thread Co., Inc. by Indian Head Mills, Inc. was announced on Jan. 23 by James E. Robison, President of Indian Head, and in London by W. E. Luke, Managing Director of The Linen Thread Co., Ltd., Glasgow, Scotland. The purchase was for cash and notes, and the transaction involved about \$12,000,000.

The Linen Thread Co., Inc., a wholly-owned subsidiary of Linen Thread Co., Ltd. has operated mills in the United States for over 100 years, manufacturing threads, yarns, twines, sports nets and fish netting. Principal plants are located in Paterson and Kearny, N. J., and Blue Mountain, Ala.

Mr. Robison said that the company will be operated as a wholly-owned subsidiary of Indian Head. H. E. Kegelman will continue as President of The Linen Thread Co., Inc.

As in the case of all transactions of this nature involving British companies, the sale is subject to the approval of the British Treasury.—V. 189, p. 150.

Industro Transistor Corp.—Hearing Postponed—

The SEC hearing in the stop order proceedings instituted against the registration statement filed by this corporation has been postponed at the request of company counsel from Jan. 27 to Feb. 17, 1959. For details, see V. 189, p. 482.

Inland Steel Co.—Bonds Offered—Public offering of \$50,000,000 first mortgage 4 1/2% bonds, series L, due Feb. 1, 1989 was made on Jan. 28 by a group of investment banking firms headed by Kuhn, Loeb & Co. at 100% and accrued interest. It was quickly oversubscribed and the books closed.

The bonds are not redeemable prior to Feb. 1, 1969 except for the sinking fund. Annual sinking fund payments of \$1,500,000 commencing in 1962 will retire 81% of the issue prior to maturity; the company may at its option increase any annual sinking fund payment by an amount not exceeding the required payment for the year. For the sinking fund the bonds will be redeemable at par; otherwise they may be redeemed at the option of the company on and after Feb. 1, 1969 at prices ranging from 103 1/4% to par two years prior to maturity, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be added to the general funds of Inland Steel, primarily for the purpose of

restoring and increasing working capital. According to the company, an increase in working capital is desirable in view of the expansion of its steel capacity and of increased sales volume. Inland Steel contemplates additional capital expenditures of approximately \$80,000,000 during 1959.

BUSINESS—Inland Steel is the seventh largest steel producer in the United States. As of Jan. 1, 1959 it had a rated ingot capacity of 6,500,000 tons or 4.4% of the industry's capacity compared with 4,500,000 tons or 3.8% of industry capacity on Jan. 1, 1953.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally the respective principal amounts of bonds indicated below:

(000's Omitted)			
Kuhn, Loeb & Co.	\$6,500	Joseph, Mellen & Miller, Inc.	\$100
A. C. Allen & Co., Inc.	500	Kidder, Peabody & Co.	1,000
American Securities Corp.	500	Kirkpatrick-Pettis Company	100
Atwill & Co., Inc.	100	Ladenburg, Thalmann & Co.	550
Bache & Co.	250	W. C. Langley & Co.	500
Bacon, Whipple & Co.	350	Lazard Freres & Co.	1,000
Robert W. Baird & Co., Inc.	250	Lee Higginson Corporation	550
Ball, Burge & Kraus	150	Lehman Brothers	1,000
J. Barth & Co.	100	Irving Lundborg & Co.	100
A. G. Becker & Co., Inc.	1,000	Laurence M. Marks & Co.	250
Blair & Co. Incorporated	250	Mason-Hagan, Inc.	175
William Blair & Company	550	A. E. Masten & Co.	175
Blunt Ellis & Simmons	350	McCormick & Co.	350
Blyth & Co., Inc.	1,000	McDonald & Company	350
Alex. Brown & Sons	500	McDonnell & Co., Inc.	100
H. M. Byllesby & Co. (Inc.)	350	Merrill Lynch, Pierce,	
Carolina Securities Corp.	150	Fenner & Smith Inc.	1,000
Clark, Dodge & Co.	500	Merrill, Turben & Co., Inc.	250
Julien Collins & Company	350	Mitchell, Hutchins & Co.	150
Crutenden, Podesta & Co.	100	Moore, Leonard & Lynch	175
Davis, Skaggs & Co.	175	Morgan Stanley & Co.	1,750
R. S. Dickson & Co., Inc.	200	P. S. Mosely & Co.	500
Dillon, Read & Co. Inc.	1,750	Mullaney, Wells & Company	200
Domini & Domini	500	Nashard, Cook & Co.	250
Drexel & Co.	550	The Ohio Company	175
Eastman Dillon, Union		Pacific Northwest Company	175
Securities & Co.	1,000	Paine, Webber, Jackson &	
Elworthy & Co.	100	Curtis	500
Emanuel, Deetjen & Co.	175	Peters, Writer &	
Estabrook & Co.	350	Christensen, Inc.	175
Farwell, Chapman & Co.	350	Prescott, Shepard & Co., Inc.	175
The First Boston Corp.	1,750	R. W. Pressprich & Co.	250
The First Cleveland Corp.	100	Reinholdt & Gardner	175
First of Michigan Corp.	250	Rodman & Renshaw	200
Fulton Reid & Co., Inc.	250	L. F. Rothschild & Co.	500
Glore, Forgan & Co.	1,000	Salomon Bros. & Hutzler	550
Goldman, Sachs & Co.	1,000	Schwabacher & Co.	250
Granbery, Marache & Co.	175	Shields & Company	500
Hallgarten & Co.	500	Shuman, Agnew & Co.	150
Halsey, Stuart & Co. Inc.	1,000	Singer, Deane & Scribner	175
Harriman Ripley & Co., Inc.	1,000	Smith, Barney & Co.	1,000
Hayden, Stone & Co.	500	Smith, Moore & Co.	100
Hemphill, Noyes & Co.	500	F. S. Smithers & Co.	250
H. Hentz & Co.	250	William R. Staats & Co.	250
Hooker & Fay	100	Starkweather & Co.	175
Hornblower & Weeks	500	Stone & Webster Securities	
Howard, Weil, Labouisse,		Corporation	1,000
Friedrichs and Company	175	Straus, Blosser & McDowell	200
W. E. Hutton & Co.	500	Stroud & Co., Inc.	250
The Illinois Company, Inc.	350	Victor, Common, Dann & Co.	250
Indianapolis Bond & Share		G. H. Walker & Co.	350
Corporation	100	Weinress & Co.	200
Janney, Dulles & Battles,		White, Weld & Co.	1,000
Inc.	175	Winslow, Cohn & Stetson	150
Johnston, Lemon & Co.	175	Dean Witter & Co.	1,000

—V. 125, p. 482.

—V. 189, p. 482.

Institutional Investors Mutual Fund, Inc.—Assets Up—

The net asset value per share of this Fund attained a new high level of \$207.56 on Dec. 31, 1958, compared with \$152.95 at the end of 1957, according to William H. Harder, President. The net asset value per share at the year end was not only the high for the year but the peak since organization of the Fund in 1953. Mr. Harder pointed out in commentary on the annual report.

Dividends in 1958, totaling \$9 per share were the largest in the Fund's history, reported Mr. Harder, who is also Vice-President of Buffalo Savings Bank, Buffalo, N. Y. Of the \$9 total, \$5.909 per share come from net income and \$3.091 from capital gains. The comparable 1957 dividend total from income and capital gains was \$8.15.

Total net assets on Dec. 31, 1958 amounted to a record \$43,464,203 compared with \$29,945,206 a year earlier, while unrealized appreciation stood at \$16,094,764 compared with \$4,664,721 at the previous year end. Purchases of capital shares of the Fund during the year totaled \$12,038,545 while redemptions of shares had a value of \$10,170,526. —V. 178, p. 1569.

Interstate Oil & Gas Corp.—Sale of Lease—

See Delta Oil Co. above.

(F. L.) Jacobs Co.—Proposed Merger—

See Botany Mills, Inc. above.—V. 188, p. 2508.

Kaiser Steel Corp.—Dedicates New Facilities—

The official dedication of Kaiser Steel's revolutionary basic oxygen steelmaking facilities—largest in the world and first in the West—was held yesterday (Feb. 1) at the company's Fontana, Calif., plant. It was announced by Jack L. Ashby, Vice-President and General Manager.

The program also marked completion of all major facilities in Kaiser Steel's \$214,000,000 expansion, which started 2½ years ago. The expansion has virtually doubled Kaiser Steel's annual ingot capacity, from 1,536,000 tons to 2,933,000 tons, making the Fontana plant the largest steel mill West of the Mississippi.—V. 188, p. 247.

Kansas City Southern Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
Railway oper. revenue	\$3,674,303	\$3,650,962	\$42,563,851	\$45,132,823
Railway operating exps.	2,242,008	2,052,986	25,014,552	26,110,369
Net rev. from ry. oper.	\$1,432,295	\$1,597,976	\$17,549,299	\$19,022,454
Net ry. oper. income	676,778	669,165	7,704,177	7,995,146

—V. 189, p. 150.

Kelly Springfield Tire Co., Cumberland, Md. — New President—

Edmund S. Burke, President, has been elected Chairman of the Board of Directors. George B. Newman, Executive Vice-President, has been elected President and Chief Executive Officer, succeeding Mr. Burke. —V. 141, p. 1441.

Kentucky Finance Co., Inc., Lexington, Ky. — Places Notes Privately—

This company has placed note issues totaling \$2,000,000 with the Mutual Life Insurance Co. of New York, it was announced on Jan. 27. The issues comprise \$1,000,000 of a 5½% senior note, and \$1,000,000 of a 6% subordinated note. Both notes fall due in 1973. The proceeds will be added to working capital.

The company is engaged primarily in the small loan business and is also active in the sales finance field. The company has a total of 31 branch offices throughout Kentucky.—V. 176, p. 2064.

Kirkham-Reed International Corp., Los Angeles, Calif. — Files With Securities and Exchange Commission—

The corporation on Jan. 15 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to produce two motion pictures.

Kusan, Inc., Nashville, Tenn.—Expansion—

At the beginning of its new fiscal year for 1959, and in expression of the company's optimistic forecast for it, Kusan, Inc., announces the expansion of its sales operations for both Kusan and its subsidiary, Kusan-Auburn, Inc., of Nashville, Tenn., and the opening of new Executive and Sales offices at 3206 Belmont Boulevard.

"Despite the unfavorable business conditions early in 1958 our overall business has increased, and with the improved economy in evidence today, we expect 1959 to be considerably better," said William McLain, President of both Kusan companies.

However, Mr. McLain also predicted that 1959 will be a highly competitive year, and one in which prices, as well as good new products, will be of great importance.

To meet the expected competition, Kusan, Inc., and Kusan-Auburn, which now are preparing their lines for 1959, plan increased activity and expanded sales operations in various territories.

Though 1958 sales figures still are incomplete, Mr. McLain indicates they show a healthy growth over last year's \$3,000,000 business, two-thirds in toys and trains, one-third in industrial work. The 12-year-old company integrates its toy, train and industrial material production. Kusan this year produces 30 toys, including the popular K-Pop Gun, which so far has totaled more than 3,000,000 sales. Since entering the train field three years ago, the company through its subsidiary Kusan-Auburn, has inaugurated many model train "firsts" . . . including this year's spectacular Satellite Train, and last year's unique Atomic Train, the first "imaginative" model trains in the field. Industrially, Kusan is basically involved in the injection molding of thermo-plastic materials used in thousands of applications encountered in everyday life, from athletic equipment to electrical appliances. The company now operates three plants: injection molding plants in Henderson, Ky., and Nashville, Tenn., and the plant in Franklin, Tenn., to produce electric trains, metal and electrical products.—V. 185, p. 2216.

Lakey Foundry Corp.—November Earnings Increased

J. O. Ostergren, President, on Jan. 19, announced that net earnings for November, 1958, first month in the new fiscal year, were \$30,389, as compared with a net loss of \$41,014 in November, 1957.

Mr. Ostergren said that operations in the current fiscal year's first quarter would be profitable. Net loss of \$49,326 was sustained in this period in 1958.

This corporation, Mr. Ostergren said, has 490,211 shares of common stock outstanding, with no senior securities and no debt. Shareholders number about 2,000, in practically every State. Financial condition, he added, is excellent, with current assets as of Nov. 30, 1958, of \$4,217,598, and current liabilities of \$1,053,006—a ratio of 4 to 1. Net working capital as of that date was \$3,164,592. Plant facilities at a cost of \$4,244,000 have been depreciated to \$2,097,000. The book value of the stock as of Nov. 30, 1958, was \$11.03 per share.—V. 187, p. 1544.

Lanolin Plus, Inc., Chicago, Ill.—Reports Profit—

This company on Jan. 26 reported a profit for the six months ended Dec. 31, 1958, of \$664,806 before patent amortization and taxes on sales of \$4,251,602. Morton Edell, who became President last June, announced that this compared with a loss of \$231,385 before taxes and amortization for the previous six months ended June 30, 1958.

Net profit after taxes and amortization for the six months just ended, totaled \$96,756 compared with a net loss after amortization and taxes of \$602,663 for the previous six months ended June 30, 1958.

The annual amortization charge of more than \$900,000 represents recovery of original investments of patents, trademarks and formulas upon which the Lanolin Plus cosmetic line is based. The company expects to complete this amortization in February 1960.

Mr. Edell reported that orders in January 1959 are the highest in the company's history and forecasts that the coming six months will exceed sales and profits of the past six months.—V. 182, p. 2021.

Leeds & Northrup Co.—Receives Equipment Order—

The company recently received an order from McKay Machine Co., Youngstown, Ohio, for Homo and Vapocarb furnace equipment. The furnaces will be installed at McKay's Youngstown plant and will be capable of heat treating tool steel rolls and in the production of 16 inch diameter pipe.—V. 189, p. 348.

Lehigh & New England RR.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
Railway oper. revenue	\$511,103	\$404,861	\$6,716,982	\$7,640,571
Railway operating exps.	499,329	532,352	5,916,861	6,684,648
Net rev. from ry. oper.	\$11,779	\$127,491	\$800,121	\$955,923
Net ry. oper. income	213,261	1,067	\$1,895,369	\$1,758,060

*Deficit.—V. 189, p. 150.

Lehigh Valley RR.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
Railway oper. revenue	\$4,899,598	\$4,943,230	\$57,787,142	\$67,577,152
Railway oper. expenses	4,586,952	5,031,499	52,631,687	58,827,225
Net rev. from ry. oper.	\$312,646	\$88,269	\$5,155,455	\$8,749,927
Net ry. oper. income	\$269,532	\$681,877	\$3,361,492	\$46,089

*Deficit.—V. 189, p. 150.

LEL, Inc., Copiague, L. I., N. Y.—Files With SEC—

The corporation on Jan. 22 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 20 cents) to be offered at \$1 per share, through Bertner Bros., New York, N. Y. The proceeds are to be used to retire loans and notes and for working capital.

The corporation is engaged in the design, manufacture and sale of electronic equipment.

Libby, McNeill & Libby—Definitive Debentures Ready

Definitive 5% convertible sinking fund debentures due 1976 will be available for delivery in exchange for temporary debentures on and after Feb. 2, 1959, at the Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y., and at the Harris Trust and Savings Bank, Chicago, Ill.—V. 188, p. 2031.

Liberty Loan Corp.—Private Placement—It was announced on Jan. 30 that this company will place privately \$3,000,000 of subordinated notes, due 1971, with the New York Life Insurance Co. and Connecticut General Life Insurance Co.—V. 187, p. 1315.

Linen Thread Co., Inc.—Sale—

See Indian Head Mills, Inc. above.—V. 186, p. 214.

Ling Electronics, Inc.—Registers Exchange Offer With Securities and Exchange Commission—

This company on Jan. 27 filed a registration statement with the SEC covering 335,000 shares of common stock. The company proposes to offer this stock in exchange for the outstanding capital stock of Altec Companies, Inc., on the basis of one share of Ling stock for one share of Altec stock. No exchanges will be made unless the exchange offer is accepted by the holders of at least 80% of the outstanding Altec stock.

According to the prospectus, the holders of an aggregate of 121,084 shares of Altec stock, or 36.7% of the total number of Altec shares outstanding, have agreed to accept the exchange offer; and the holders of an additional 59,107 shares, or 17.6% (making a total of 180,191 shares, or 54%) have agreed with White, Weld & Co. to accept the exchange offer.

Ling is the surviving corporation resulting from a series of mergers and acquisitions, most of which have taken place within the past three years. It is engaged principally in the development, manufacture and sale of electronically-driven vibration testing systems, which are said to be used primarily in connection with research and development in and the manufacture of guided missiles and aircraft. Its subsidiary, The Callidene Co., Inc., manufactures electro-dynamic shakers and special purpose vacuum tubes and vacuum capacitors. The company also is engaged through subsidiaries in the electrical contracting and related businesses. Ling has outstanding 1,027,299 common shares. James J. Ling is Board Chairman and Cameron G. Pierce is President.

Altec was organized in 1937 for the purpose of acquiring the domestic theatre sound service and maintenance business of Electrical Research Products, Inc., a Western Electric subsidiary, which activity has been continuously carried on since that date by Altec's Service Company Division. In 1941, Altec organized Altec Lansing Corp. "to assure a continuing source of high quality sound equipment parts to the service phase of the business," which company in 1947 was merged with Peerless Electrical Products Co. of Los Angeles, a manufacturer of transformers.—V. 183, p. 2744.

Louisiana & Arkansas Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
Railway oper. revenue	\$1,984,887	\$2,216,280	\$24,161,088	\$26,495,212
Railway operating exps.	1,352,146	1,386,557	15,577,260	16,501,422
Net rev. from ry. oper.	\$632,741	\$829,723	\$8,583,828	\$9,993,790
Net ry. oper. income	245,871	359,692	3,159,972	4,013,546

—V. 189, p. 151.

Magic Mountain, Inc., Golden, Colo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 27, 1959 covering 2,250,000 shares of common stock, to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by Allen Investment Co., for which a 30c per share selling commission is to be paid.

Magic Mountain was organized under Colorado law in April, 1957, and intends to engage in the operating of an amusement and recreation park to be located some 12 miles west of Denver which will feature entertainment, rides, games and service facilities reproducing or representing the worlds of yesterday, tomorrow and fantasy. Magic Mountain was originally scheduled to open during the summer of 1958, but the company was unable to raise sufficient capital to complete construction of the park by then and the opening was indefinitely postponed. Though the park did not open, the company nevertheless incurred substantial expenditures which cannot be expected to contribute to the possible ultimate success of the park. Since the company's previous financing arrangements were not providing sufficient funds to finance its construction program and fixed expenses, the company arranged to bring in new management. Mr. Allen J. Lefferdink and four additional directors nominated by him, who presently control the Board of Directors, were elected with the understanding that Mr. Lefferdink would arrange for the public sale of the stock.

Net proceeds of the stock sale will be added to the general funds of the company and will be used to complete the construction of Magic Mountain Park, said to be approximately ¾ completed. The cost of completing the construction is estimated at \$2,432,700; and the company estimates that it must receive approximately \$500,000 a month commencing March 1, 1959, from the sale of stock or otherwise to permit the park to open for the 1959 season.

The prospectus lists Mr. Lefferdink as Board Chairman, G. N. Winder as President, and J. V. McGowan as General Manager. It has retained a management firm ("Marco"). Management officials own an aggregate of some 175,500 shares (8%) of the outstanding stock, of which 172,711 shares were issued to the organizers. An additional 422,050 of organizer's stock is held by other than officers and directors. The registration statement also includes 45,000 shares reserved for issuance upon exercise of options, 75,212 shares reserved for issuance to subscribers under stock subscription agreements executed on or before Dec. 23, 1957, and 333,404 shares reserved for issuance to subscribers under stock subscription and option agreements executed between Dec. 24, 1957, and Dec. 1, 1958.

Massachusetts Investors Trust—Registers With SEC—

This Boston, Mass. investment company, filed with the SEC an amendment on Jan. 23, 1959, to its registration statement covering an additional 10,000,000 shares of Beneficial Interest.—V. 188, p. 446.

Massachusetts Life Fund, Boston, Mass.—Assets Show Increase of 44%—

As of Dec. 31, 1958, this Fund's total net assets were \$49,010,686, an all-time high. Lawrence A. Sykes, President of the Massachusetts Hospital Life Insurance Co., the Trustees, has announced. This is an increase of 44% over the 1957 figure of \$34,030,390. Net asset value per share increased from \$17.57 to \$21.43 during the period, an increase of 24%. If the capital gains distribution of 27 cents is added back, Sales were increased some 29% over the previous year.

During 1958, the Fund increased dividends from investment income from 66 cents paid in 1957 to 68 cents, representing the sixth annual increase in as many years. In addition, a capital gains distribution of 27 cents per share was paid as compared to 16 cents paid in 1957.—V. 188, p. 2644.

Massey-Ferguson, Ltd.—Unit Seeks Perkins Ltd. Shrs.

This corporation has offered to purchase all of the 5,200,000 issued common shares of F. Perkins Ltd., Peterboro, England, leading manufacturer of diesel engines, for approximately \$12,600,000 cash. (The offer was 17 s. 3 d., or about \$2.41 for each share.)

The announcement was made on Jan. 23 in London, England, by Philip Hale, Higginson & Co., Ltd., acting on behalf of Massey-Ferguson Holdings Ltd., a subsidiary of Massey-Ferguson Ltd., Toronto, world's largest manufacturer of tractors and self-propelled combines.

Perkins markets a variety of engines throughout the world for tractors, agricultural and industrial power equipment, trucks and buses, motor cars and marine craft. The company is a major international supplier to Ford, Chrysler, General Motors, The Rootes Group, International Harvester, Allis-Chalmers, and others.

The London announcement said "The board of F. Perkins Limited considered that the price is a fair one and this view is supported by their financial advisors, Baring Brothers & Co. Ltd. Directors unanimously recommend shareholders to accept the offer and will accept it with respect to their own shares."

"The offer is conditional upon acceptance by holders of 90% of the common shares, or such lesser percentage as Massey-Ferguson Holdings Ltd. may agree to accept and upon the necessary consent of the Treasury."

Arrangements have been made to pay to the Oliver Corp. of Chicago \$1,183,000 (approximately equivalent to 13 shillings per share) in lieu of 650,000 common shares of F. Perkins Ltd. It had been agreed to issue these shares to Oliver before July 31, 1959 in consideration of the transfer by Oliver of certain plant for the manufacture of outboard motors, according to the statement.—V. 187, p. 2660.

May Department Stores Co.—Merger Voted—

The stockholders of this company and The Hecht Co. at special meetings on Jan. 29 approved management plans for the merger of the two corporations.

The formal signing of the certificate of consolidation was to take place on Jan. 30.

The final step in the merger will be the filing of the certificate of consolidation and articles of merger with the Secretaries of State of New York and Maryland on Feb. 2, upon which the merger becomes effective. The fiscal years for both companies end Jan. 31, 1959.

The May Company operates 35 downtown and suburban department stores in eight metropolitan areas. During its 1957 fiscal year, its net sales were \$533,657,343.

The Hecht company operates 11 downtown and suburban department stores in the Baltimore and Washington areas. It recently disposed of Abramson's, a small store in Flushing, N. Y. Hecht's net sales for its 1957 fiscal year were \$104,700,752.

Under the terms of the merger, the Hecht Company's common stockholders will receive 9.25 shares of May common stock for each 10 shares of Hecht common stock, or a total of 827,633 shares of May stock. Each of the 42,560 issued shares of Hecht 3¼% cumulative preferred stock will become one share of May 3¼% cumulative preferred, on a share for share basis. The stocks of both companies are traded on the New York Stock Exchange.

The merged corporation will bear

Mercantile Acceptance Corp. of California, San Francisco, Calif.—Files With SEC—

The corporation on Jan. 15 filed a letter of notification with the SEC covering \$43,000 principal amount of 12-year 5½% capital debentures to be offered at par, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 189, p. 47.

Metropolitan Broadcasting Corp. — Paramount Sells Stock Interest—

See Paramount Pictures Corp. below.—V. 188, p. 650.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue	\$344,904	\$371,231
Railway oper. expenses	241,689	265,581
Net rev. from ry. ops.	\$103,215	\$85,250
Net ry. oper. income	30,964	23,632
—V. 189, p. 151.		

Minneapolis, St. Paul & Ste. Marie RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue	\$3,104,093	\$3,499,420
Railway operating exps.	2,876,318	3,490,402
Net rev. from ry. ops.	\$227,775	\$9,018
Net ry. oper. income	196,020	24,627
—V. 189, p. 151.		

Missouri Pacific RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway oper. revenue	\$25,610,154	\$25,302,729
Railway operating exps.	18,876,034	19,240,610
Net rev. from ry. ops.	6,734,120	6,062,119
Net ry. oper. income	3,645,347	2,947,924
—V. 189, p. 151.		

Mobile Gas Service Corp.—Common Stock Offered—

Mention was made in our Jan. 26 issue concerning the offering by this corporation of 33,000 additional shares of common stock (par \$5) at \$22 per share to common stockholders of record Jan. 21, 1959 on the basis of one new share for each 10 shares then held (with an over-subscription privilege); rights to expire on Feb. 9. An underwriting group headed jointly by The First Boston Corp. and The Robinson-Humphrey Co., Inc. and including Shropshire, Frazer & Co. and Starkweather & Co. will underwrite the offering.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds	Authorized	Outstanding
3½% series due 1964	\$1,400,000	\$1,030,000
3.65% series due 1972	1,000,000	880,000
3.25% series due 1979	1,150,000	1,075,000
5.25% series due 1982	1,500,000	1,500,000
3½% debentures due 1970	950,000	630,000
Short-term bank notes	1,500,000	300,000
Preferred stock, cumulative (par \$100)		
4.90% series	6,000 shs.	6,000 shs.
4.50% series	6,000 shs.	4,700 shs.
4.75% series	6,000 shs.	5,356 shs.
Common stock (par \$5)	400,000 shs.	263,000 shs.
*Additional bonds of the same or other series may be issued subject to the mortgage limitations.		
†Excludes \$35,000 held for sinking fund requirements.		

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below, such of the common stock as is not subscribed for pursuant to the subscription offer:

The First Boston Corp.	34.0
The Robinson-Humphrey Co., Inc.	34.0
Shropshire, Frazer & Co.	17.0
Starkweather & Co.	15.0
See also V. 189, p. 483.	

Monarch Asbestos Co., Ltd. — Bankers Permanently Enjoined—

Judge Mendon Morrill of the U. S. District Court for the District of New Jersey on Jan. 19, 1959, entered a final judgment permanently enjoining Phil p Newman Associates, Inc., George H. Wagner, Marguerite P. Wagner and Daniel Mintzer, and a preliminary injunction against Martin E. Schor, David Schor, alias David DeShore; Matthew Blade, Brandon Karl Scott and David Feingold, alias David Gould, from further violating the registration and anti-fraud provisions of the Securities Act of 1933 in the offer and sale of common stock of Monarch Asbestos Co., Ltd., a Canadian corporation.

The court noted the default of defendants Monarch Asbestos Co., Ltd., St. Cyr Asbestos Co., Ltd., Jim Newman, William Sullivan, Theodore Krol, Howard Ross, Abe Reiter, alias Allen Reiter; Aaron Silbermann, John Jackson, I. J. Chuchem, Robert Trudeau, G. Morin, Henri Crepeau, Jack Cohen, Josette Boulanger, Marie Boulanger, George South, Jack Greenberg, Marie Contin, Lucien Charboneau, John Doe and Richard Roe, and indicated that a preliminary injunction would be entered against these defendants forthwith.

In addition, the court on Jan. 20, 1959, granted the application of the Commission for appointment of a receiver for Philip Newman Associates, Inc. John M. Kaufman, 60 Park Place, Newark, N. J., was appointed receiver of Philip Newman Associates, Inc. See also V. 189, p. 483.

Monon RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway oper. revenue	\$1,744,625	\$1,787,676
Railway oper. expenses	1,526,705	1,547,758
Net rev. from ry. ops.	\$217,920	\$239,918
Net railway oper. inc.	78,645	61,333
—V. 189, p. 151.		

Motorola Inc.—Adds New Antenna Line—

The addition of a complete line of car radio antennas to the list of Motorola consumer products has been announced by Hugh H. Engleman, Merchandising Manager of the company's Parts and Accessories Division. The new line will include 15 standard and deluxe models engineered and built specifically for initial or replacement use with Motorola car radios. Some models are styled to duplicate, exactly, the appearance of 1959 original equipment antennas, and in the line there is a model to fit and complement almost every foreign and domestic car, truck, boat or tractor.—V. 188, p. 2508.

National Automotive Fibres, Inc.—Acquisition—

In a transaction involving approximately \$19,000,000, Nafco Oil & Gas, a subsidiary, has agreed to purchase the oil and gas properties and other assets of Oil and Gas Property Management, Inc., of Dallas, Texas, it was announced on Jan. 26 by John G. Bannister, President of National Automotive Fibres. This is the first step in a major diversification plan for the Detroit automotive supplier, Mr. Bannister said. Shields & Co., New York investment banking firm, negotiated the transaction and arranged for a major part of the financing through the Chase Manhattan Bank.

The properties to be acquired include producing leaseholds and royalties in Texas, Louisiana, Oklahoma, New Mexico, Nebraska, Kansas, Wyoming, Illinois, Indiana, Kentucky, Mississippi and Montana, with daily net production of 4,200 barrels of oil and 25,000,000 cubic feet of gas from various fields, the principal ones being East Texas, Old Ocean, Sacroe and Conroe.

In addition, the assets to be acquired include approximately 50% of the stock of Dorchester Corp., a wholly-owned subsidiary of Oil and Gas Property Management. Dorchester Corp. owns and operates three gasoline plants and 241 gas wells in the Panhandle and Hugoton Fields of Texas, Oklahoma and Kansas. These plants process about 150 million cubic feet of gas daily and produce some 4,000 barrels of plant products and liquids daily.

Nafco Oil and Gas has announced that it contemplates no change in management personnel and that the offices of Oil and Gas Property Management in Dallas, Houston, and Amarillo, Texas, will be continued. The new company will be active in acquiring petroleum reserves by purchase, and in drilling and development of petroleum resources.—V. 188, p. 447.

National Land Co. of Arizona, Scottsdale, Ariz.—Files With Securities and Exchange Commission—

The company on Jan. 16 filed a letter of notification with the SEC covering 10,000 shares of class A common stock to be offered at par \$10 per share, without underwriting. The proceeds are to be used to purchase real estate land and improve and subdivide such land into suitable home and building sites.

National Shares Corp.—Reports Higher Net Assets—

This closed-end investment company managed by Dominick & Dominick had a net asset value at Dec. 31, 1958 equal to \$22.10 per share on 1,620,000 shares of capital stock outstanding on Dec. 31, compared with net asset value of \$19.27 per share on 1,080,000 shares outstanding at the close of 1957. A. Varick Stout, President, reported on Jan. 15 in the company's annual statement. The increase in shares resulted from the corporation's offering in October, 1958 of 540,000 additional shares for stockholders' subscription.

Dividends declared in 1958 amounted to \$626,400, or 52 cents per share, from ordinary income and \$1,398,816, or 70.3 cents per share, from net realized capital gains. The capital gains dividend of 70.3 cents per share and a dividend of 12 cents per share from ordinary income were paid on Jan. 15, 1959.

The corporation's shareholders numbered 4,271 at the end of the year, compared with 3,562 at the close of 1957.—V. 188, p. 1865.

National-U. S. Radiator Corp. (& Subs.)—Earnings Up—

Period End. Dec. 31—	1958—3 Mos.—1957	1958—9 Mos.—1957
Net sales	\$15,127,600	\$14,684,000
Expenses, before taxes on income	392,000	453,600
Prov. for Fed. & state income taxes	443,000	192,000
Net earnings	\$449,000	\$261,000
Earnings per share	\$0.42	\$0.24
—Based on the 1,071,829 shares outstanding Dec. 31, 1958.—V. 188, p. 51.		

New England Power Co.—Buys Large Unit—

See General Electric Co. above.—V. 187, p. 2704.

New Haven Board & Carton Corp.—Merger—

William W. Fitzhugh, Inc. of Brooklyn and New York, N. Y., will merge with New Haven Board & Carton Co. It was announced jointly on Jan. 26. Both companies manufacture folding cartons. New Haven also operates two paperboard mills and has its own pulp subsidiary in Nova Scotia. Fitzhugh has divisions specializing in color printing, gravure, envelopes, paper specialties, and corrugated fibre products. With total annual sales over \$25,000,000 the new firm will be among the largest in the industry.

While details of the merger are still to be worked out, plans call for Fitzhugh to receive New Haven stock which is now traded Over-the-Counter.

William W. Fitzhugh, Fitzhugh President, and Joseph S. Miller, New Haven President, said the merger has been agreed upon in principle but would be subject to ratification by the respective boards of directors and stockholders.

William W. Fitzhugh, Inc. was established in 1924. It has two plants in Brooklyn and a Corrugated Container Division in West Hempstead, L. I.

The New Haven Board & Carton Co., started in 1900, operates two major plants in New Haven, Conn. and Ithaca, Md. Both have an integrated two-machine paperboard mill and folding carton manufacturing facilities. There are also two subsidiaries, L. Have Pulp Co., Ltd., in New Germany, Nova Scotia, and the Fish Pier Box Co. in Boston, Mass.—V. 181, p. 1830.

New York Central RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue	\$3,242,202	\$9,644,771
Railway oper. expenses	51,957,450	52,703,464
Net rev. from ry. ops.	11,284,752	6,941,507
Net ry. oper. income	4,113,845	1,328,608
Net income	5,186,895	204,857
Earnings per share	\$0.79	\$0.03
—V. 189, p. 348.		

New York, Chicago & St. Louis RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway oper. revenue	\$12,435,906	\$12,516,100
Railway oper. expenses	8,797,964	9,530,871
Net rev. from ry. ops.	\$3,637,42	\$2,985,229
Net railway oper. inc.	1,780,274	1,367,068
—V. 189, p. 152.		

New York, Susquehanna & Western RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue	\$373,428	\$395,427
Railway oper. expenses	378,786	332,524
Net rev. from ry. ops.	\$85,350	\$63,103
Net ry. oper. deficit	80,039	17,068
—V. 189, p. 152.		

Norfolk Southern Ry.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue	\$895,201	\$748,448
Railway oper. expenses	737,664	720,907
Net rev. from ry. ops.	\$67,557	\$27,541
Net ry. oper. income	50,364	11,066
—V. 189, p. 152.		

Norfolk & Western Ry.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway oper. revenue	\$16,859,920	\$17,617,802
Railway oper. expenses	9,307,902	14,060,006
Net rev. from ry. ops.	7,532,018	3,557,796
Net railway oper. inc.	5,818,930	5,231,469
—V. 189, p. 152.		

North Central Airlines, Inc.—1958 Traffic Up—

This corporation continued to pace the nation's 12 other local service airlines during 1958 in passenger, air mail and air express volume, according to Hal N. Carr, President.

The Twin Cities-based airline enplaned 777,140 revenue passengers, an increase of 1% over the 680,930 who rode the Route of the Northliners in 1957.

Revenue passenger miles totaled 117,573,865 for an increase of 10%. North Central flew a total of 11,260,865 revenue miles in 1958, a 19% increase in service to the traveling public over the 9,495,624 in 1957.

The airline carried a total of 302,131 ton miles of mail, of which 83,754 ton miles was regular surface mail. This was a 14% increase over 1957. North Central hauled 406,476 ton miles of air express during 1958, a 12% increase.

North Central will inaugurate service to 11 new cities in North Dakota, South Dakota and Minnesota March 1. The new service will increase the airline's route mileage from 3,471 to 4,987, and the number of certificated cities from 53 to 65.—V. 189, p. 348.

Northern Pacific Ry.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
Railway oper. revenue	\$14,589,746	\$14,142,152
Railway oper. expenses	\$12,612,309	\$13,633,214
Net rev. from ry. ops.	\$1,977,437	\$508,978
Net ry. oper. income	\$270,725	\$982,371
—V. 189, p. 152.		

Northern Plastics Corp., La Crosse, Wis.—Stock Sold—

Loewi & Co. Inc., Milwaukee, Wis., on Jan. 28 announced that it is underwriting a public offering of 28,500 shares \$1 par common stock of Northern Plastics Corp. at \$10.50 per share. 19,000 shares represent shares being offered by the company and 9,500 shares are being sold by James S. Gelatt, President. The whole issue has been sold.

PROCEEDS—Net proceeds to the company from the offering will be added to general funds to provide additional working capital for expanding sales.

BUSINESS—Corporation manufactures and fabricates laminated phenolic and melamine plastic sheet used in industrial applications. Standard and many specialized industrial grades of plastic sheet stock and copper clad laminates in addition to flush type printed circuits for the electronic, electrical and automotive industries, both military and civilian, are produced.

Corporation was founded in September, 1945 as National Plastics Products Co. The name was changed in November, 1945. Consolidated net worth of the company on Dec. 30, 1958 was \$610,955 as compared to a \$13,000 capital investment in 1947. The company has a wholly-owned subsidiary, Norplex Fabricators, Inc. whose plant is in Black River Falls, Wis.—V. 189, p. 484.

Northwest Natural Gas Co.—Bonds Offered—

Public offering of \$7,000,000 5½% first mortgage bonds due Feb. 1, 1964 was made on Jan. 29 by Lehman Brothers and associates at 100% and accrued interest. This offering was oversubscribed and the books closed.

The bonds will have the benefit of an annual sinking fund beginning in 1964 equal to 2% of the principal amount of bonds outstanding.

PROCEEDS—The net proceeds will be used to reduce bank loans.

BUSINESS—Northwest Natural Gas is the former Portland Gas & Coke Co., the new name having been adopted on July 1, 1958 to more accurately designate the character and area served by the company. It distributes natural gas in an area in Oregon and Washington having a population of approximately 900,000 and including the cities of Portland, Salem and Eugene.

EARNINGS—Gross revenues of the Northwest Natural Gas Co. during the 12 months ended Nov. 30, 1958 totaled \$17,302,000 and net income \$1,474,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3½% series due 1976	125,000	\$10,000,000
3½% series due 1974		2,870,000
4½% series due 1976		3,350,000
5½% series due 1984		7,000,000
4½% debentures due 1975		6,000,000
3½% installment promissory note		280,000
Notes payable to banks:		
3½% due Dec. 31, 1959		1,000,000
4½% due July 31, 1961		1,000,000
5.75% preferred stock (par \$100)	50,000 shs.	50,000 shs.
Common stock (par \$5.50)	1,640,000 shs.	\$1,361,264 shs.

*Not limited except as set forth in the mortgage securing such bonds. †Not to exceed \$10,000,000 at any one time outstanding (including the 3½% not payable to bank); interest rate adjusted quarterly to 1% in excess of bank's prime commercial rate.

*Excludes 1,524 shares (unissued) subscribed by employees and on which instalments of \$5,325 have been received.

UNDERWRITERS—The names of the several underwriters and the respective amounts of the new 5½% bonds to be purchased by them are as follows:

Lehman Brothers	\$850,000	Lazard Freres & Co.	\$300,000
J. Barth & Co.	125,000	Carl M. Loeb, Rhoades & Co.	300,000
Bear, Stearns & Co.	300,000	Laurence M. Marks & Co.	200,000
A. G. Becker & Co. Inc.	300,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	300,000
Boettcher & Co.	125,000	Newhard, Cook & Co.	125,000
Burnham & Co.	125,000	Pacific Northwest Co.	200,000
Edward L. Burton & Co.	100,000	Paine, Webber, Jackson & Curtis	200,000
J. M. Dain & Co. Inc.	125,000	L. F. Rothschild & Co.	200,000
Drexel & Co.	300,000	Salomon Bros. & Hutzler	300,000
Eastman Dillon, Union Securities & Co.	300,000	Schwabacher & Co.	125,000
Equitable Securities Corp.	100,000	Shearson, Hamhill & Co.	200,000
Goldman, Sachs & Co.	300,000	Stroud & Co. Inc.	200,000
Grande & Co. Inc.	100,000	White, Weld & Co.	300,000
Wm. P. Harper & Son & Company	100,000	Dean Witter & Co.	300,000
Ladenburg, Thalmann & Co.	300,000	Woodard-Elwood & Co.	100,000
—V. 189, p. 484.			

Northwestern Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Operating revenues	\$20,713,344	\$18,657,646
Operating expenses	13,290,522	12,557,217
Federal income taxes	2,932,678	2,339,949
Other operating taxes	1,372,309	1,165,377
Net operating income	\$3,117,835	\$2,595,103
Net after charges	2,809,187	2,341,348
—V. 189, p. 49.		

Oceanic Oil Co.—Properties Acquired—

The assets of this company have been transferred to Producing Properties, Inc. in accordance with the provisions of a plan and agreement of reorganization previously approved by stockholders of Oceanic Oil Co. The books for the transfer of the capital stock of Oceanic Oil Co. have been closed permanently and the holders of said stock are being requested to surrender their certificates therefor to Bank of America National Trust and Savings Association, Los Angeles, Calif., to receive in exchange and cancellation thereof one share of common stock of producing properties, Inc. for each 2.4962 shares of capital stock of Oceanic Oil Co.—V. 189, p. 152.

Oil & Gas Property Management, Inc.—Sale—

See National Automotive Fibres, Inc. above.—V. 185, p. 1047.

Oliver Corp.—To Sell Perkins Ltd. Investment—

See Massey-Ferguson Ltd. above.—V. 138, p. 1718.

Outboard Marine Corp. (& Subs.)—Earnings—

Quarter Ended Dec. 31—	1958	1957	1956
Net sales	\$26,403,326	\$25,776,319	\$31,739,623
Net before taxes	1,635,151	956,654	6,651,960
Income taxes	831,000	Cr724,000	3,441,000
Net income	\$804,151	\$232,654	\$3,210,960
Capital shares outstanding	7,834,537	7,819,837	2,392,503
Earnings per share	\$0.10		*\$0.41

*Based on the 7,819,837 shares of capital stock outstanding on Dec. 31, 1957. †Loss.—V. 189, p. 484.

Pacific Clay Products—Sells Division—

The sale of this company's refractories division, Ione, Calif., to Harbison-Walker Refractories Co., was announced on Jan. 19 by John D. Fredericks, President. The election of Mr. Fredericks to the board of directors of Harbison-Walker is contemplated at an early date.

The sale, which was for an undisclosed amount of cash, will result in a substantial net profit, after capital gains tax, to Pacific Clay, Mr. Fredericks stated.

A portion of the monies received will be used to expand and improve production facilities at Pacific Clay's three vitrified clay sewer pipe factories. The monies also will be utilized to reduce the company's long-term indebtedness.

The refractories division, generally inoperative during the past year, accounted for a nominal portion of Pacific Clay Products' estimated \$10,000,000 sales in 1958.—V. 188, p. 1865.

Pacific Petroleum Ltd.—Files for Option Shares—

This company filed a registration statement with the SEC on Jan. 21, 1959, covering 160,792 shares of common stock.

These shares have been, or may be, purchased by various firms and individuals pursuant to presenting outstanding options expiring June 30, 1959 (to the extent of 137,492 shares), or have been purchased pursuant to an option which expired Aug. 29, 1958 (to the extent of 23,300 shares). The company will not receive any proceeds from any sales of these shares.

According to the prospectus, options are held for the purchase of 71,599 common shares at \$18.42 per share by Reynolds & Co.; Bear, Stearns & Co.; Einarson, Walter & Hurry, Inc.; and Norman R. Whittall, Ltd., and by their associates. They represent options first issued in 1951 in connection with a public offering of stock by Canadian Atlantic Oil Company, Ltd., which was amalgamated with Pacific in 1958, at which time Pacific options were issued for the outstanding Canadian options. Various assignees of Eastman Dillon, Union Securities & Co. held 9,858 shares and options for the purchase of an additional 56,935 shares at \$12 per share, representing options issued by Atlantic (and assumed by Pacific) in connection with undertakings of Sinclair Canada Oil Co. to explore and develop certain oil and gas properties. The remaining 23,300 shares are held by Eastman Dillon or its assignees, obtained by Eastman Dillon upon exercise options acquired from Pacific for \$5,000 to purchase shares of Pacific common at \$6.75 per share.—V. 189, p. 49.

Pacific Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Jan. 27, 1959, covering 207,852 shares of common stock. The company proposes to offer the stock for subscription by common stockholders of record March 3, 1959, at the rate of one new share for each 20 shares then held. The offering is to be underwritten pursuant to competitive bidding.

Net proceeds of the stock sale, together with cash presently on hand, to be internally generated and to be provided by other financing, will be used in carrying forward the company's construction program for the year 1959. Construction expenditures for 1959 are estimated at \$23,500,000, which it is anticipated will require an additional \$10,000,000 of financing.—V. 189, p. 484.

Packard-Bell Electronics Corp.—Profits Up 93%—

Sales for the first quarter ended Dec. 31, 1958, increased 50% to an all-time high and profits were 93% above those registered for the same period a year ago, Robert S. Bell, President, revealed on Jan. 20 in his quarterly report to stockholders.

Sales amounted to \$12,869,602 as compared to \$8,554,431 for the first quarter of fiscal 1958, Mr. Bell said. Net income was \$422,361, equivalent to 61 cents per share on the 688,000 shares of common stock outstanding. This compares with net income of \$218,314, or 32 cents per share, for the corresponding period last year.—V. 188, p. 448.

(J. C.) Penney Co.—To Add Pilot Credit Stores—

This company announced on Jan. 27 immediate plans to add 141 stores in 1959 to the original 24 that started Penney's first credit operation in September of last year.

The 1959-store department store chain said it plans this Spring to add 72 more stores to the four original areas, as follows: Cincinnati area, 14; Denver area, 31; Jacksonville area, 12 and Phoenix, 15.

Later in the year it is planned to include 72 stores in and around Los Angeles, Seattle and Minneapolis.

Exact dates for the start of credit in all new locations will be announced later.

The Penney credit plan will make available to customers the newest type of charge account in both the Planned Payment Account and the Time Payment Plan.—V. 189, p. 484.

Pennsylvania RR.—Discontinuance of Merger Discussions—James M. Symes, President, on Jan. 28, said in part:

It is considered judgment of the board of directors and management of this railroad that our stockholders, other security holders, customers, regulatory and legislative authorities, the press, our employees, and the public in general, are vitally interested in the New York Central-Pennsylvania RR. corporate merger discussions that have taken place, and are, therefore, entitled to know our views on the subject.

It is our opinion that the recent joint studies of the two companies substantiate the original thought that ultimately very substantial savings, approximating \$100 million annually, would be realized. Also, in a very short time, service would be greatly improved by the proposed corporate merger. The possible alternative savings that might be made through coordination of facilities or services would be relatively small by comparison. We believe that the corporate merger, if it could be consummated, would be beneficial to all concerned, and consequently, we of the Pennsylvania RR. did everything possible to have the Central proceed with us in the necessary steps to ultimately make it effective.

None of the reasons for the New York Central's decision to withdraw, so far published by the newspapers, were given to us until they read us their public announcement just moments before its release. In substance, they advised us, at two recent top-level conferences, that they did not consider the present timing to be favorable to them. Obviously, in fairness to our own stockholders, we cannot hold such a merger action in abeyance so that a time can be picked that is especially propitious to one party to the merger. As a practical matter, consideration of corporate mergers must move forward or stop—they cannot, in good faith, be held in abeyance and revised at the will of any one participant.

It is self-evident that a productive corporate merger can be accomplished only when all parties to the merger are enthusiastic about it. The New York Central apparently does not want a corporate merger with the Pennsylvania, so it, therefore, cannot be accomplished—at least until there is a change of attitude on their part.—V. 189, p. 153.

Phillips Petroleum Co.—Expects Record Earnings in 1959

Net income for 1958 is estimated at \$84,200,000, which is \$2.45 per share, K. S. Adams, Chairman, and Paul Endacott, President, said on Jan. 26. "The 1958 income was only 12% less than the record of \$96,200,000 in 1957 and was earned in a recession year when profit margins in our industry were down sharply.

"It is a little early to forecast, but if present trends continue, we estimate that both gross and net income in 1959 will be the highest in the company's history.

"Debt was reduced approximately \$29,000,000, including prepayment of all parent company bank loans of \$15,000,000. Cash balance was increased \$3,500,000 to a total of \$92,500,000 at the end of 1958.

"Capital expenditures were held to a minimum and totaled about \$133,000,000, which was \$83,000,000 less than in 1957. It is anticipated that capital expenditures for 1959 will be about \$135,000,000, which will require no financing. During this year there will be no call for redemption of the company's outstanding 4 1/4% convertible debentures."—V. 189, p. 484.

Pitney-Bowes, Inc.—Establishes 14 New Offices—

As part of further expansion of its nationwide field organization, this corporation announced on Jan. 27 the establishment in January of 14 new sales and service offices. The new facilities bring the postage meter and business machine company's branch and district operations in the United States and Canada to a total of 121.

The field expansion comes, the company said, at a time when Pitney-Bowes is completing a \$6,700,000 expansion, renovation and modernization of its plant and headquarters at Stamford, Conn.

The new offices are in Beaumont, Texas; Bronx, N. Y.; Columbia, S. C.; Baton Rouge, La.; Corpus Christi, Texas; Manchester, N. H.; Montgomery, Ala.; Raleigh, N. C.; Roanoke, Va.; Orlando, Fla.; Springfield, Ill.; Tacoma, Wash.; Evanston, Ill.; and Oak Park, Ill.

With its new total of 121 sales and service facilities and an additional 182 service centers, the company now provides service from 303 points in 48 states and eight Canadian provinces.—V. 189, p. 349.

Producing Properties, Inc.—Acquisition—

See Oceanic Oil Co. above.—V. 189, p. 153.

Reading Co.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
	\$	\$	\$	\$
Railway oper. revenue	9,047,747	10,532,388	106,362,637	136,317,987
Railway oper. expenses	7,713,374	8,629,791	89,275,718	109,016,616
Net rev. from ry. oper.	1,334,373	1,902,597	17,086,919	27,301,371
Net railway oper. inc.	777,235	1,501,537	9,256,378	16,402,064

—V. 189, p. 153.

Remington Arms Co., Inc.—Loans to Employees—

This company has applied to the SEC for an exemption order under the Investment Company Act permitting loans to its employees; and the Commission has issued an order giving interested persons until Feb. 5, 1959, to request a hearing thereon.

According to the application, employees of this company have been faced with unexpected medical expenses, home repairs, or home financing and moving expenses arising when they are transferred to a new area; and the company believes it would be to its own as well as its employees' best interest if it were able to make the necessary sums of money available to its employees in the few cases where it is impossible or impracticable for employees to obtain financial assistance elsewhere. However, because of intercompany affiliations with a registered investment company, Delaware Realty & Investment Co. and Christiana Securities Co., such loans are prohibited by the Investment Company Act unless an exemption order is issued by the Commission.—V. 188, p. 752.

Republic Steel Corp. (& Subs.)—Earnings—

Years Ended Dec. 31—	1958	1957
	\$	\$
Sales less discounts allowed	910,382,817	1,227,257,507
Dividends, interest, and other income	7,170,992	7,226,207
Total	917,553,809	1,234,483,714
Manufacturing cost of products sold	711,821,790	962,760,979
Administrative and selling expenses	47,087,886	53,959,736
Provision for depreciation, depletion, and amortization	33,074,198	40,787,933
Interest on long-term debt	2,619,822	1,261,442
Sundry other deductions	528,433	1,099,202
Federal taxes on income—estimated	60,500,000	89,600,000

Consolidated net income	61,921,680	85,014,422
Shares of common stock outstanding	15,635,759	15,595,101
Net income per share of common stock	\$3.96	\$5.45

C. M. White, Chairman, on Jan. 27 said that Republic is currently operating at more than 80% of Republic's new capacity of 12,742,000 tons and that operations for the months immediately ahead should be still better due to inventory build-up in the plants of steel fabricators as a hedge against a possible steel strike in the third quarter.

He said: "It is, of course, a great satisfaction to be able to report earnings for 1958 of almost \$4 a share on average operations of only slightly above 50% of capacity. This is the direct result of \$600 million spent in the last eight years to build the most productive furnaces and mills we have ever operated. At the same time every division of the company did an outstanding job in controlling costs during this period of slack operations as evidenced by the fact that our net income per dollar of sales is within one-tenth cent of the 1957 figure even though our sales were 25.8% less."—V. 188, p. 1719.

Reynolds Metals Co.—Special Meeting Postponed—

The special meeting of common stockholders, originally called for Feb. 2, has been re-scheduled for Feb. 9, 1959.

Stockholders of record as of the close of business on Jan. 16, 1959, are eligible to vote at the meeting.—V. 189, pp. 349 and 485.

(R. J.) Reynolds Tobacco Co.—Plans Stock Split—

The directors on Jan. 26 voted to recommend to stockholders that action be taken to split the new class B common stock of the company on a two-for-one basis by reducing the par value from \$10 a share to \$5 a share and increasing the authorized number of shares from 15,000,000 to 30,000,000.

The recommendation of the board is to be considered by the stockholders at their annual meeting to be held on April 8, 1959.

In view of dividend increases in recent years, the latest in December, 1958, it is not presently contemplated that an immediate change in total dividend payments will be made if the stock split is adopted, according to Bowman Gray, President.

Under the company's certificate of incorporation, the small number of shares of common stock presently outstanding are exchangeable for new class B common stock, until March 31, 1959, on the basis of one share of common stock for 1 1/4 shares of new class B common stock. Common stock remaining outstanding upon expiration of the exchange option will be immediately reclassified on a share-for-share basis into new class B common stock. After March 31, 1959, therefore, the only common shares outstanding will be the new class B common stock. Included in the recommendation of the board to be considered by the stockholders will be the proposal to change the title of this class of stock to "common stock."—V. 188, p. 2646.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	\$2,183,734	\$2,065,245	\$24,138,614	\$26,762,161
Railway oper. expenses	1,409,606	1,513,023	16,120,842	17,921,371
Net revenue from railway operations	\$774,128	\$552,222	\$8,017,772	\$8,840,790
Net ry. oper. income	245,778	175,556	2,650,956	2,981,065

—V. 189, p. 153.

Rio Tinto Mining Co. of Canada, Ltd.—Acquisition—

The directors on Jan. 27 announced that the company will exercise its rights to purchase 592,150 shares of Algom Uranium Mines Ltd. These rights are held in the form of share purchase warrants which entitle the holders to purchase shares of Algom at \$11 per share until March 2, 1959 when the rights expire.—V. 187, p. 147.

Rochester Telephone Corp.—Stock Subscriptions— Of the 195,312 shares of common stock recently offered for subscription, 188,018 shares were subscribed for by holders of subscription warrants at \$21 per share, and the remaining 7,294 shares were purchased by the underwriters, headed by The First Boston Corp., and sold at \$25 per share. See details in V. 189, p. 389.

Rohr Aircraft Corp.—Common Stock Sold— Mention was made in our Jan. 26 issue concerning the public offering and sale of 300,000 shares of common stock (par \$1) at \$22.50 per share on Jan. 22 by an underwriting group headed jointly by The First Boston Corp. and Lester, Ryons & Co. Further details follow:

	Authorized	Outstanding
5 1/4% convertible subordinated debentures due Jan. 1, 1977	\$7,348,000	\$7,348,000
Notes payable (purchase obligations)		688,000
Bank notes payable		31,000,000
Common stock (\$1 par)	3,000,000 shs.	1,770,129 shs.

The debentures have the benefit of a sinking fund of \$400,000 in each of the years 1962-1966 and \$550,000 annually thereafter. The debentures are convertible into common stock at an adjusted conversion price of \$18.50 per share subject to further adjustment in certain events. The indenture requires the company to maintain consolidated net tangible assets equal to at least 200% of consolidated funded indebtedness, as those terms are defined in the indenture.

As of Aug. 1, 1958, the company entered into a Credit Agreement with Security-First National Bank, The Chase Manhattan Bank, Mellon National Bank & Trust Co., Continental Illinois National Bank & Trust Co. of Chicago, Seattle-First National Bank, and The First National Trust & Savings Bank of San Diego. The agreement makes available until Nov. 1, 1959, short-term loans not exceeding \$37,000,000 at any one time outstanding, bearing interest at a rate of 3 1/2% per annum above the "prime" rate but not less than 4 1/2% nor more than 5 1/2%. The loans are secured by assignment of monies to be received pursuant to certain production or other contracts. A commitment fee is payable to the banks of 1/2 of 1% per annum of the daily average unused amount of the commitment.

Includes 397,189 shares reserved for issuance upon conversion of the convertible subordinated debentures and 136,953 shares reserved for issuance upon exercise of restricted stock options pursuant to the corporation's Restricted Stock Option Plan.

UNDERWRITERS— The underwriters named below, have severally agreed to purchase from the company the following respective number of shares of the common stock being offered:

	Shares		Shares
The First Boston Corp.	45,000	Straus, Blosser & McDowell	3,500
Lester, Ryons & Co.	45,000	Sutro & Co.	3,500
Eastman Dillon, Union		G. H. Walker & Co.	3,500
Securities & Co.	9,500	Bateman, Eichler & Co.	2,500
Kidder, Peabody & Co.	9,500	Bingham, Walter & Hurry, Inc.	2,500
Merrill Lynch, Pierce, & Fenner & Smith Inc.	9,500	J. C. Bradford & Co.	2,500
Dean Witter & Co.	9,500	Estabrook & Co.	2,500
Hemphill, Noyes & Co.	7,000	First Southwest Co.	2,500
Paine, Webber, Jackson & Curtis	7,000	J. A. Hogle & Co.	2,500
Walston & Co., Inc.	7,000	Hooker & Fay	2,500
Dominick & Dominick	6,000	A. M. Kidder & Co., Inc.	2,500
E. F. Eutton & Co.	6,000	The Milwaukee Co.	2,500
Schwabacher & Co.	6,000	Mitchum, Jones & Templeton	2,500
Shearson, Hammill & Co.	6,000	Winslow, Cohn & Stetson	2,500
William R. Staats & Co.	6,000	Boettcher & Co.	2,000
Bache & Co.	4,500	Butcher & Sherrerd	2,000
Courts & Co.	4,500	Moore, Leonard & Lynch	2,000
Crowell, Weedon & Co.	4,500	Singer, Deane & Scribner	2,000
Dempsey-Teigeler & Co.	4,500	Stern, Frank, Meyer & Fox	2,000
Hill Richards & Co.	4,500	Townsend, Dabney & Tyson	2,000
Irving Lundborg & Co.	4,500	Wilson, Johnson & Higgins	2,000
Wagonseller & Durst, Inc.	4,500	Arthurs, Lestrang & Co.	1,500
First California Co. Inc.	4,000	Evans MacCormack & Co.	1,500
Revel Miller & Co.	4,000	Harbison & Henderson	1,500
J. Barth & Co.	3,500	Hopkins, Harbach & Co.	1,500
Francis I. du Pont & Co.	3,500	Kormendi & Co., Inc.	1,500
Emanuel, Deetjen & Co.	3,500	Mason Brothers	1,500
Goodbody & Co.	3,500	Wm. C. Roney & Co.	1,500
Morgan & Co.	3,500	Stephenson, Leydecker & Co.	1,500

See also V. 189, p. 485.

Rome Cable Corp.—Assets to Be Acquired—

See Aluminum Co. of America above.—V. 187, p. 927.

(F. C.) Russell Co.—Increases Prices—Revises Warranty

Frank C. Russell, President, on Jan. 13 announced that an average increase of 6% is being made on the company's line of white beauty doors and Rusco prime and combination windows.

The increase, effective immediately, is due to a rise in costs of labor and material and appears to be a necessary trend in the industry, Mr. Russell stated. He added that in his opinion a general increase throughout the window industry is vitally necessary in order to offset low profits and the lack of profits on the part of many producers. Mr. Russell also said that many companies have been confronted with severe losses which are virtually forcing them into bankruptcy. This cancerous condition can be cured with proper price adjustments that are commensurate with costs, Mr. Russell stated.

He also announced that a 20-year service warranty is being put into effect for the company's line of Rusco windows.

Rusco baked enamel windows now carry a five year warranty against oxidation and corrosion. This warranty is being continued, according to Mr. Russell, and the 20-year clause covers easy operation of windows, provided they are properly installed and not abused.

Mr. Russell also said that the company was ready to introduce a new line of aluminum prime windows that will be competitively priced. The line, he said, is being introduced to meet the demand in the low cost housing field.

"During 1959 the building industry is expected to have one of its biggest booms in history," Mr. Russell said.—V. 188, p. 2688.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	\$399,685	\$350,559	\$4,510,420	\$4,465,222
Railway oper. expenses	254,749	359,730	3,007,242	3,316,241
Net rev. from ry. oper.	\$144,936	\$99,171	\$1,503,178	\$1,148,981
Net railway oper. inc.	273,142	4,296	587,848	178,163

*Deficit.—V. 189, p. 153.

Salesology, Inc., Phoenix, Ariz.—Stock Offering Permanently Suspended—

The SEC on Jan. 23 announced the issuance of a decision permanently suspending a Regulation A exemption from Securities Act registration with respect to a public offering of stock by this company.

In a letter of notification filed on May 13, 1957, the company proposed the public offering of 2,500 non-voting common shares at \$10 per share pursuant to the conditional exemption from registration provided by Regulation A. On Jan. 16, 1958, the Commission issued an order temporarily suspending such exemption by reason of non-compliance with the terms and conditions of Regulation A. Salesology petitioned for withdrawal of its notification and for a hearing on the question whether the suspension should be vacated or made permanent.

In ordering the permanent suspension of the exemption, the Commission ruled that Salesology's notification and accompanying offering circular were false and misleading. The notification stated that G. Bob Robbins, company President, was the owner of 324 shares of class B common stock, whereas in fact he owned 506 of the outstanding 706 shares of this class, which was the only voting stock. His holdings gave him control of Salesology, and the notification should have named him as an affiliate. In addition, the offering circular states at one place that Robbins invested \$3,240 for 506 shares, but in another section it recites that Robbins transferred office equipment and an automobile worth \$3,240 for 324 shares and paid \$1,820 in cash for 182 shares. The statement of cash receipts shows \$1,000 received from Robbins and Salesology concedes that the statement that Robbins paid \$1,820 in cash for stock was incorrect. The Commission also held that a person named in the company's offering circular as Secretary and Director of the company resigned from those positions, but no amend-

(Continued on Page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of
A B C Vending Corp. (quar.)	25c	2-25	2-11
A C F Wrigley Stores (quar.)	10c	3-31	3-10
A. M. P., Inc. (quar.)	15c	3- 2	2-10
Acme Wire Co. (increased)	25c	3-12	2-27
Aeroquip Corp. (quar.)	10c	3- 2	2-16
Agnew-Surpass Shoe Stores, Ltd.—			
5½% pfd. (Entire issue called for redemption on Feb. 27 at \$10 per share plus this dividend)	\$13½c	2-27	
Air Reduction Co. Inc., common (quar.)	62½c	3- 5	2-18
4.50% pfd. 1951 series (quar.)	\$1.12½	3- 5	2-18
Alabama Gas Corp. (quar.)	40c	3- 2	2-13
Alabama & Vicksburg Ry. (s-a)	\$3	4- 1	3- 2
Alexander Hamilton Institute	50c	2-15	2- 3
Allied Chemical Corp. (quar.)	75c	3-10	2-13
Allied Kid Co. (increased)	50c	2-25	2- 9
Stock dividend (2-for-1 stock split, subject to approval of stockholders)			
Alpha Portland Cement Co. (quar.)	37½c	3-10	2-13
Amalgamated Bank (N. Y.) (quar.)	18½c	1-30	1-23
American Aggregates, common (quar.)	25c	2-27	2-12
Stock dividend	3½	3-26	3- 4
5% preferred (quar.)	\$1.25	4- 1	3-17
American Electric Power (quar.)	42c	3-10	2- 9
American Home products (monthly)	25c	3- 2	2-13
American Insulator (quar.)	20c	3-16	3- 5
American Machine & Metals (stock div.)			
(2-for-1 stock split subject to approval of stockholders)			
American Meter Co. (quar.)	50c	3-13	2-27
American News Co. (quar.)	40c	3-20	3-10
American Pipe & Construction (quar.)	30c	2-16	1-30
Extra	15c	2-16	1-30
American Potash & Chemical Corp.—			
Common (quar.)	25c	3-13	2-27
\$4 preferred A (quar.)	\$1	3-13	2-27
\$5 special preferred (quar.)	\$1.25	3-13	2-27
American Seating (increased)	40c	3- 5	2-12
American Smelting & Refining (quar.)	25c	2-27	2- 6
American Tobacco (quar.)	\$1	3- 2	2-10
Extra	\$1	3- 2	2-10
Anchor Post Products (quar.)		3-23	3- 2
Anderson-Frithard Oil, Com. (quar.)	30c	3-31	3-17
4½% preferred (quar.)	53½c	3-31	3-17
Argo Oil Co. (increased)	30c	3-12	2-13
Arizona Public Service, common (quar.)	30c	3- 1	1-30
\$1.10 preferred (quar.)	27½c	3- 1	1-30
\$2.36 preferred (quar.)	59c	3- 1	1-30
\$2.40 preferred (quar.)	60c	3- 1	1-30
\$2.40 preferred A (quar.)	60c	3- 1	1-30
\$2.50 preferred A (quar.)	62½c	3- 1	1-30
Arkansas-Missouri Power, com. (quar.)	25c	3-16	2-27
4.75% preferred (quar.)	\$1.16½	4- 1	3-16
Armco Steel Corp. (quar.)	75c	3- 6	2- 5
Armstrong Cork, common (quar.)	30c	3- 2	2-17
\$3.75 preferred (quar.)	93½c	3-14	2-17
Arrowhead & Puritas Waters, Inc. (Calif.)			
Quarterly	21c	2-13	1-31
Associated Dry Goods, common (quar.)	50c	3- 2	2-13
5¼% preferred (quar.)	\$1.31½	3- 2	2-13
Atlas Corp., 5% preferred (quar.)	25c	3-16	2-20
Avon Products (quar.)	40c	3- 2	2-16
Aze-Houghton Fund "A"	8c	2-27	2- 6
(Quarterly of 2c from net investment inc. and 6c from realized security profits.)			
Baltimore Paint & Chemical Corp. (quar.)	5c	2-17	2- 6
Basic Inc. (quar.)	25c	3-31	3-13
Bayless (A. J.) Markets (quar.)	15c	2-20	2- 2
Beaunit Mills, common (quar.)	25c	3- 1	2-16
\$5 preferred (quar.)	\$1.25	3- 1	2-16
Bell & Howell Co., common (quar.)	25c	3- 2	2-14
4¼% preferred (quar.)	\$1.06½	3- 2	2-13
4¾% preferred (quar.)	\$1.18¾	3- 2	2-13
Bethlehem Steel Corp., common (quar.)	60c	3- 2	2-11
7% preferred (quar.)	\$1.75	4- 1	2-24
Bishop Oil Co. (quar.)	5c	2-16	2- 9
Black Hills Power & Light—			
4.20 preferred (quar.)	\$1.05	3- 1	2-25
4.75% preferred (quar.)	\$1.18¾	3- 1	2-25
Black, Sivals & Bryson, common (quar.)	35c	3-23	3- 2
4.75% preferred (quar.)	\$1.18¾	3-12	3- 2
5.75% preferred (quar.)	\$1.43¾	3-12	3- 2
Blaw-Knox Co. (quar.)	35c	3-16	2-16
Pobbie Brooks Inc. (initial)	17½c	5-15	4-30
Gorden Company	60c	3- 2	2- 9
Gorman Food Stores (initial-quar.)	12½c	4-10	5-20
Broadway-Hale Stores (quar.)	35c	2-16	2- 2
Brockton Edison, 5.40% preferred (quar.)	\$1.60	3- 2	2-16
Brown Company (stock dividend)	2½	3- 1	2- 6
Brown & Sharpe (quar.)	30c	3- 2	2-13
Budd Company, common (quar.)	25c	3- 6	2-19
85 preferred (quar.)	\$1.25	3- 1	2-19
Bullock Fund Ltd.—			
(Quarterly from net investment income)	10c	3- 2	2- 6
Hartington Industries, common (quar.)	15c	3- 1	2- 3
3½% preferred (quar.)	87½c	3- 1	2- 3
4% preferred (quar.)	\$1	3- 1	2- 3
4.20% preferred (quar.)	\$1.05	3- 1	2- 3
4½% 2nd preferred (quar.)	\$1.12½	3- 1	2- 3
Curry Corp. (quar.)	15c	2-24	2-10
Curry Biscuit Corp., \$1.25 preferred (quar.)	31c	2-16	1-30
Dish Terminal Buildings (quar.)	15c	3- 1	2-15
Elavernas Cement (quar.)	25c	2-20	2-11
California Water Service (quar.)	50c	2-15	1-30
4.40% preferred C (quar.)	27½c	2-15	1-30
5.08% preferred I (quar.)	31½c	2-15	1-30
5.20% preferred G (quar.)	32½c	2-15	1-30
5.20% preferred H (quar.)	32½c	2-15	1-30
5.28% conv. preferred E (quar.)	33c	2-15	1-30
5.30% conv. preferred D (quar.)	33½c	2-15	1-30
5.36% conv. preferred F (quar.)	33½c	2-15	1-30
5.50% preferred J (quar.)	34½c	2-15	1-30
(Stockholders at a meeting to be held on March 15 will vote on a proposal to split the common on a two-for-one basis, and will also be asked to approve a 5% stock dividend.)			
California Western States Life Insurance—			
Semi-annual	75c	3-15	2-28
Stock dividend	10½	4-15	3-15
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$25c	2-28	2-13
Canadian Fund	10c	3- 2	2- 6
Canadian Western Natural Gas Ltd.—			
4% preferred (quar.)	120c	3- 2	2-13
5½% preferred (quar.)	128c	3- 2	2-13
Carborundum Co. (quar.)	40c	3-10	2-13
Carpenter Steel (quar.)	50c	3-11	2-26
Central Foundry, 5% preferred (quar.)	\$1.25	3- 2	2-16
Central Illinois Public Service, com. (incr.)	44c	3-10	2-20
4% preferred (quar.)	\$1	3-31	3-18
4.92% preferred (quar.)	\$1.23	3-31	3-18
Cessna Aircraft (quar.)	40c	2-26	2-16
Chain Belt (quar.)	60c	2-25	2- 7
Stock dividend	50½	2-25	2- 7

Name of Company	Per Share	When Payable	Holders of Rec.
Chemical Fund, Inc.— (Stockholders will vote on March 3 on a proposal to split the shares on a two-for-one basis.)			
Chenango & Unadilla Telephone Corp.— Common (quar.)	30c	2-15	1-30
4½% preferred (quar.)	\$1.12½	4-15	3-30
Chesapeake & Ohio Ry. common (quar.)	81	3-20	3-2
3½% convertible preferred (quar.)	87½c	5-1	4-7
Chicago Pneumatic Tool (quar.)	25c	3-30	3-9
Chilton Company (quar.)	25c	2-13	2-3
Cities Service Co. (quar.)	60c	3-9	2-13
City Water (Tenn.), 5% pfd. (quar.)	\$1.25	3-2	2-10
Civil Service Employees Insurance Co. (s-a)	55c	3-15	2-27
Clark Controller (quar.)	25c	3-16	2-24
Clinton Trust (N. Y.)	10c	1-29	1-26
Coca-Cola Bottling, class A (quar.)	62c	4-1	3-16
Collins & Aikman Corp. (increased)	20c	3-2	2-20
Combined Enterprises, Ltd. (quar.)	15c	3-2	2-2
Commercial Credit (quar.)	70c	3-31	3-2
Commercial Shearing & Stamping (quar.)	20c	3-13	2-27
Commonwealth Stock Fund	10c	2-25	2-5
Community Public Service, new com. (initial) (Stockholders approved a three-for-two split of these shares.)	25c	3-11	2-24
Compo Shoe Machinery	7½c	3-16	3-2
Composite Fund	10c	1-30	1-15
Confederation Life Assn. (Toronto) (quar.)	150c	3-15	2-28
Quarterly	150c	6-15	6-1
Quarterly	150c	9-15	9-1
Quarterly	150c	12-15	12-1
Consolidated Edison Co. (N. Y.) (quar.)	70c	3-16	2-6
Consolidated Electrodynamics (quar.)	10c	3-13	2-25
Consolidated Laundries (increased quar.)	30c	3-2	2-16
Consolidated Water, Power & Paper	30c	2-25	2-10
Container Corp. of Amer., com. (quar.)	25c	2-25	2-9
4% preferred (quar.)	81	3-1	2-20
Continental Life Insurance (Toronto) (s-a)	\$1.30	2-2	1-23
Semi-annual	\$1.30	8-1	7-23
Cooper-Bessmer Corp. (quar.)	40c	4-17	4-3
Copeland Refrigeration (quar.)	10c	3-10	2-18
Copper-Range Co. (quar.)	12½c	3-2	2-9
Copperweld Steel Co., common	50c	3-10	2-25
5% preferred (quar.)	62½c	3-10	2-25
6% preferred (quar.)	75c	3-10	2-25
Cornell-Dubilier Electric Corp., com. (quar.)	20c	3-24	3-10
\$5.25 series A pfd. (quar.)	\$1.31½	4-15	3-24
Crane Company, 2¾% pfd. (quar.)	93½c	3-16	2-27
Curtis Publishing, \$4 prior pfd. (quar.)	75c	4-1	2-27
Extra	81	4-1	2-27
\$1.60 preferred (quar.)	15c	4-1	2-27
Extra	81	4-1	2-27
D. & R. Plastics (quar.)	\$1.50	1-30	1-26
Extra	\$1.50	1-30	1-26
Dahlstrom Metallic Door (quar.)	20c	3-2	2-13
Deere & Co. (quar.)	50c	4-1	3-2
Deerfield Glassine (quar.)	50c	2-16	2-2
Denver & Rio Grande Western RR. (stock divid.) 3-for-1 stock split subject to approval of stockholders April 8		6-1	
Detroit Gasket & Mfg.	12½c	3-25	3-10
Detroit Harvester Co. (quar.)	10c	3-16	3-2
Detroit Steel Corp., common (quar.)	12½c	3-17	3-4
6% preferred (quar.)	\$1.50	3-20	3-20
Diocesan Investment Trust Shares	16c	2-2	1-15
Divo Wayne Corp. (increased-quar.)	25c	2-12	2-3
Stock dividend	10%	3-6	2-20
Diversified Investment Fund, Inc.— (Quarterly from net investment income)	9c	2-25	2-2
Dominion-Scottish Investments, Ltd.— 5% preferred (quar.)	62½c	2-27	2-13
Donnelley (R. R.) & Sons (quar.)	20c	3-2	2-13
Dorr-Oliver, Inc., common (quar.)	10c	3-1	2-13
\$2 preferred (quar.)	50c	3-1	2-13
Drewry's, Ltd., U. S. A. (quar.)	40c	3-10	2-26
Dubois Company (quar.)	20c	3-10	3-1
Dunham Metals & Supply (stock divid.)	50%	2-19	2-5
Dunham-Bush Inc., common (quar.)	10c	3-16	3-2
5% preferred (quar.)	\$1.25	3-16	3-2
Duquesne Brewing (quar.)	15c	2-26	2-11
East St. Louis & Interurban Water Co.— 6% preferred (quar.)	\$1.50	3-2	2-10
Eastern Stainless Steel (stock divid.) 2-for-1 stock split subject to approval of stockholders March 31			
Eaton Mfg. Co. (quar.)	75c	2-20	3-2
Electric Auto-Lite Co. (quar.)	30c	3-20	3-4
Electric Hose & Rubber (quar.)	30c	2-20	2-10
Electrolux Corp. (increased)	30c	3-16	2-16
Equitable Gas (quar.)	43½c	3-1	2-10
Erie RR. Co., \$5 preferred A (quar.)	\$1.25	3-1	2-6
Exeter Mfg., common (quar.)	25c	2-2	1-27
7% preferred (quar.)	\$1.75	2-2	1-27
Fairbanks, Morse & Co. (quar.)	35c	3-2	2-7
Farm Equipment Acceptance (quar.)	10c	2-24	2-2
Field (Marshall) & Co. (see Marshall Field)			
Filtrol Corp. (quar.)	45c	3-13	2-27
Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	3-1	2-13
Food Mart (quar.)	12½c	2-25	2-13
Fort Pitt Bridge Works (quar.)	25c	3-2	2-16
Freeport Sulphur (increased quar.)	90c	3-2	2-16
Stockholders will be asked to approve a directors' proposal to split the shares on a three-for-one basis.			
Gas, Inc., \$1.40 prior pfd. (quar.)	35c	2-1	1-28
General Electric, Ltd., Ordinary (interim)	3½	4-6	2-27
General Investors Trust (Boston)	36c	2-11	1-15
General Merchandise (quar.)	10c	3-2	2-13
Extra	5c	3-2	2-13
General Metals Corp. (resumed)	60c	2-11	1-28
General Telephone Co. of Florida— \$1.30 preferred series B (initial)	\$0.1036	2-15	2-10
General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	3-1	2-16
Genisac, Inc. (quar.)	7½c	2-16	1-30
Genung's Inc., 5% preferred (s-a)	\$2.50	3-2	2-13
Giannini (GM) & Co., 5½% (quar.)	27½c	3-1	2-13
Glen-Oley Shale Brick (quar.)	10c	3-11	2-24
Globe-Wernicke Industries (quar.)	30c	3-2	2-18
Gorton's of Gloucester	25c	3-16	2-27
Stock dividend	5%	2-16	1-30
Grace (W. R.) & Co. (stock dividend)	2%	2-20	2-3
Granite City Steel (increased)	50c	3-17	2-24
Great Lakes Dredge & Dock (quar.)	40c	3-10	2-11
Extra	81	3-10	2-11
Gregory Industries (quar.)	12½c	2-23	2-6
Guardian Consumer Finance Corp.— Class A common (quar.)	10c	3-10	2-27
60c conv. preferred (quar.)	15c	3-10	2-27
Gulf Oil Corp. (quar.)	62½c	3-10	2-6
Gulf Power, 4.64% preferred (quar.)	\$1.16	4-1	3-15
Hackensack Water (quar.)	50c	3-1	2-13
Hamilton Mfg. (quar.)	25c	3-31	3-20
Harshaw Chemical (quar.)	25c	3-10	2-26
Hartford Electric Light Co.— 3.90% preferred (quar.)	48½c	3-2	2-10
Hauserman (E. F.) Co. (quar.)	15c	4-2	2-26
Hays Corp., 5% pfd. (quar.)	\$1.25	2-1	1-20
Hecla Mining Co. (quar.)	12½c	3-20	2-20
Hilton Hotels, common (quar.)	30c	3-2	2-16
5½% preferred (quar.)	34¾c	3-2	2-16
5% 1st preferred (quar.)	\$1.25	3-2	2-16
4¾% preferred (quar.)	\$1.18¾	3-2	2-16
Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)	\$1.25	3-1	2-21

Name of Company	Per Share	When Payable of Rec.	Holders
Housatonic Public Service (quar.)	35c	2-20	2-6
Howard Stores— (No action taken on common payment at this time)			
4½% preferred (quar.)	\$1.06½	3-2	2-10
Hugotson Gas Trust— Units of beneficial interest	27c	2-20	1-31
Indiana Gas & Water (quar.)	25c	3-1	2-16
Inland Steel Co.	\$1	3-2	2-17
International Business Machines (quar.)	65c	3-10	2-10
International Investors, Inc.— (Five cents from net investment income plus seven cents from realized security profits)	12c	3-1	1-23
International Petroleum (reduced)	30c	3-10	2-10
International Resistance Co. (quar.)	5c	3-2	2-13
International Silver Co. (quar.)	37½c	3-1	2-11
International Telephone & Telegraph Corp. Stock-split (One additional share for each share held)		3-5	2-5
Interstate Motor Freight System (quar.)	15c	3-2	2-12
Iowa Power & Light, common (quar.)	40c	3-26	2-20
4.80% preferred (quar.)	\$1.20	4-1	3-13
4.35% preferred (quar.)	\$1.08½	4-1	3-13
3.30% preferred (quar.)	82½c	4-1	3-13
Iowa Southern Utilities, common (increased)	34c	3-1	2-13
\$1.76 preferred (quar.)	44c	3-1	2-13
4½% preferred (quar.)	35½c	3-1	2-13
Irving Trust Co. (N. Y.) (stock dividend)	2½	3-2	2-4
Jacobs (F. L.) Co., 5% pfd. (accum.)	62½c	1-31	1-26
Jamesstown Telephone (N. Y.), com. (quar.)	\$1.40	3-15	2-27
5% 1st preferred (quar.)	\$1.25	4-1	3-13
Jefferson Standard Life Insurance (quar.)	25c	2-10	2-2
Extra	25c	2-10	2-2
Johnson & Johnson, new common (initial)	20c	3-11	2-20
Jones & Laughlin Steel, com. (quar.)	62½c	3-10	2-9
5% preferred A (quar.)	\$1.25	3-10	2-9
Kaiser Aluminum & Chemical, com. (quar.)	22½c	2-28	2-13
4½% preferred (quar.)	59½c	3-1	2-16
4½% preferred (quar.)	\$1.03½	3-1	2-16
4½% preferred (quar.)	\$1.18½	3-1	2-16
Kansas City Public Service 5% preferred (accum.)	\$1.75	3-2	2-13
Kansas City Stock Yards Co. of Maine— 5% preferred (quar.)	\$1.25	2-1	1-23
Kentucky Utilities, common (increased)	38c	3-16	2-25
4½% preferred (quar.)	\$1.18½	3-2	2-16
Kerr Income Fund (monthly)	5c	2-15	2-4
Keyes Fibre Co., common (quar.)	30c	3-1	2-9
4.80% 1st preferred (quar.)	30c	4-1	3-9
K L M Royal Dutch Airlines (final) (\$1.06 based on the present rate of exch. Subject to approval of stkhldr. in May)	4½		
Kochring Co., common (quar.)	10c	2-28	1-27
5% convertible preferred A (quar.)	62½c	3-30	3-16
5% convertible preferred B (quar.)	62½c	3-30	3-16
Krueger (W. A.) Co. (quar.)	10c	2-16	2-6
L'Aliglon Apparel (quar.)	10c	2-16	2-4
Lane Bryant, Inc. (quar.)	30c	3-2	2-13
Lawson & Jones, Ltd., class A	\$1	4-1	3-16
Class B	\$1	4-1	3-16
1% non-cumulative preferred	1c	4-1	3-16
Lee & Cady Co. (quar.)	15c	3-12	3-2
Lees (James) & Sons (quar.)	50c	3-2	2-16
Lester Engineering (quar.)	7½c	3-2	2-16
Libbey-Owens-Ford Glass (quar.)	90c	3-10	2-20
Libby, McNeill & Libby (quar.)	10c	3-1	2-6
Lord Baltimore Hotel, common	\$2.25	2-1	1-23
7% non-cumulative 2nd preferred (quar.)	\$1.75	2-1	1-23
7% non-cumulative 2nd preferred (quar.)	\$1.75	5-1	4-23
7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23
7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23
Lucky Stores (quar.)	20c	2-16	2-2
Luke's Steel Co.	25c	2-18	2-6
Lurkenheimer Co. (quar.)	35c	3-10	2-27
Lynch Corp.— (No action taken on common payment at this time)			
Macmillan Co., common (quar.)	25c	2-25	2-6
5% preferred (quar.)	\$1.25	2-6	1-30
MacWhyte Co. (quar.)	55c	3-5	2-13
Maher Shoes, Ltd. (quar.)	30c	3-10	2-10
Malory (P. E.) & Co. (quar.)	35c	3-10	2-13
Manhattan Shirt Co. (quar.)	17½c	3-2	2-10
Marshall Field & Co., common (quar.)	50c	2-28	2-15
4½% preferred (quar.)	\$1.06½	3-31	3-15
Massachusetts Bonding & Insurance (quar.)	40c	2-16	2-4
Mathews Conveyor (quar.)	25c	3-10	2-20
McIntyre Porcupine Mines Ltd. (quar.)	\$50c	3-2	2-2
McKesson & Robbins (quar.)	70c	3-14	2-27
Meadville Telephone (quar.)	50c	2-15	1-30
Meier & Frank Co. (quar.)	15c	1-31	1-22
Merchants Fire Assurance Corp. (N. Y.)— Quarterly	50c	3-5	2-16
Metropolitan Brick (quar.)	25c	3-31	3-5
Metropolitan Storage Warehouse (quar.)	50c	2-1	1-22
Michigan Seamless Tube Co.	25c	2-16	2-9
Midland Enterprises (resumed)	\$2.65	2-11	2-9
Midwest Packaging Materials Co.— Common (quar.)	5c	2-1	1-23
5% preferred (quar.)	12½c	2-1	1-23
Miles Laboratories, Inc. (monthly)	12c	2-25	1-30
Minneapolis-Honeywell Regulator (quar.)	40c	3-10	2-13
Minneapolis-Moline Co., \$5.50 pfd. (quar.)	\$1.37½	2-15	2-6
\$1.50 preferred (quar.)	37½c	2-15	2-6
Minneapolis & St. Louis Ry. (quar.)	55c	2-27	2-13
\$1.10 preferred (quar.)	\$1.10	4-1	3-14
\$4.60 preferred (quar.)	\$1.15	4-1	3-14
Monsanto Chemical (quar.)	25c	3-16	2-10
Moore-McCormack Lines (quar.)	37½c	3-14	2-27
Mutual Income Foundation— Beneficial shares	14½c	2-25	1-30
Nashua Corp., class A (quar.)	50c	3-5	2-26
Class B (quar.)	50c	3-5	2-26
National Acme Co. (quar.)	50c	2-20	2-10
National Biscuit, common (quar.)	50c	4-15	3-6
7% preferred (quar.)	\$1.75	2-27	2-10
National Company, \$3.60 preferred	90c	4-1	3-20
National Gypsum Co., common (quar.)	50c	4-1	3-6
\$1.40 preferred (quar.)	\$1.12½	3-2	2-13
National Lead, 7% pfd. A (quar.)	\$1.75	3-16	2-18
National Malleable & Steel Castings— Increased quarter	50c	3-10	2-13
National Shirt Shops (quar.)	20c	2-27	2-13
National Vulcanized Fibre (quar.)	20c	2-16	2-4
Nazareth Cement Co. (quar.)	40c	3-16	2-27
Nehl Corp. (quar.)	20c	4-1	3-17
Neiman-Marcus, 4½% pfd. (quar.)	\$1.06½	2-16	2-2
Nesner Bros. (quar.)	20c	3-14	2-27
New Amsterdam Casualty Co. (quar.)	\$1	3-2	2-6
New Calumet Mines Ltd. (resumed)	42c	2-20	2-6
New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-6
4.05% preferred (quar.)	\$1.01½	4-1	3-6
New Jersey Realty (increased-annually)	65c	2-16	1-28
New Jersey Realty Title Insurance	25c	2-11	1-28
Newport News Shipbuilding & Dry Dock— Quarterly	35c	3-2	2-13
Nopco Chemical, 4% pfd. A (quar.)	\$1	3-2	2-20
Norfolk & Western Ry. (quar.)	90c	3-16	2-9
North American Investment, common (\$2 fr. capital gains and 50c fr. net inc.)	\$2.50	3-20	2-27
6% preferred (quar.)	37½c	3-20	2-27
5½% preferred (quar.)	34½c	3-20	2-27

Name of Company	Per Share	When Payable	Holders of Rec.
North Carolina R.R. gtd. (s-a)	\$3.50	2-2	1-22
North Shore Gas (Ill.) (quar.)	25c	3-2	2-6
Northeastern Insurance (Conn.)	25c	2-16	2-9
Northern Indiana Public Service—			
Common (quar.)	50c	3-20	2-20
4.40% preferred (quar.)	44c	3-20	2-20
Northern Oklahoma Gas (quar.)	25c	2-16	2-3
Northern Quebec Power Co., Ltd.—			
Common (quar.)	40c	4-24	3-31
3.90% preferred (quar.)	\$1.50	3-16	2-25
3.12% preferred (quar.)	168c	3-16	2-25
Northwest Bancorporation, com. (increased)	\$2.12½	3-1	2-9
4½% preferred (quar.)	\$1.12½	3-1	2-9
Stockholders will vote at the annual meeting to be held on March 26 on a directors' proposal to split the common stock on a three-for-one basis.			
Northwestern Public Service, common	25c	3-2	2-14
4½% preferred (quar.)	\$1.12½	3-2	2-14
5½% preferred (quar.)	\$1.31¼	3-2	2-14
O'okiep Copper, Ltd. (Amer. shs.) (interim)	10s	3-13	3-6
(Approximately \$1.39, less Union of South Africa tax deduction of 6.45%)			
Ogden Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	3-2	2-2
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	3-2	2-9
4.20% preferred (quar.)	\$1.05	3-2	2-9
4.40% preferred (quar.)	\$1.10	3-2	2-9
4½% preferred (quar.)	\$1.12½	3-2	2-9
Ohio State Life Insurance (quar.)	50c	1-30	1-21
Okanagan Telephone Co., common (s-a)	30c	3-2	2-6
40c preferred (s-a)	20c	3-2	2-6
Pacific Far East Line, common (quar.)	15c	3-1	2-13
5½% conv. preferred (quar.)	\$0.3281¼	3-1	2-13
Pacific Finance Corp. (quar.)	60c	3-2	2-16
Pacific Mills (quar.)	15c	3-1	2-6
Pacole Mfg. (quar.)	\$1.50	2-14	2-7
Quarterly	\$1.50	5-15	5-8
Park Sheraton Corp. (quar.)	50c	3-2	2-20
Special	\$2	3-2	2-20
Parker-Hannifin Corp.—			
Stockholders will vote at a special meeting to be held on Feb. 11 on a proposal to split the shares on a 2-for-1 basis.			
Parkview Drugs, Inc. (Kansas City)—			
35c preference (quar.)	8½c	2-16	2-2
Paterson Parchment Paper (increased quar.)	10c	2-18	2-4
Pearl Brewing (quar.)	30c	3-2	2-14
Extra	5c	3-2	2-14
Pembina Pipeline, Ltd.—			
5% 1st preferred (quar.)	\$62½c	3-2	2-13
Pendleton Tool Industries (quar.)	22½c	2-14	2-4
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	3-2	2-20
Peter Paul Inc. (quar.)	50c	3-10	2-20
Petersburg & Hopewell Gas Co. (quar.)	25c	3-2	2-11
Philadelphia Electric, com. (increased-quar.)	56c	3-31	3-2
\$1 preference common (quar.)	25c	3-31	3-2
Philadelphia & Reading Corp. (quar.)	40c	2-27	2-13
Photo Engravers & Electrotypes, Ltd.—			
35c	3-2	2-16	
Pittsburgh Coke & Chemical, com. (quar.)	25c	3-2	2-17
\$4.80 preferred (quar.)	\$1.20	3-2	2-17
\$5 preferred (quar.)	\$1.25	3-2	2-17
Pittsburgh Steel Co.—			
(Common payment omitted at this time)			
5½% preferred (quar.)	\$1.37½	3-2	2-6
5% preferred A (quar.)	\$1.25	3-2	2-6
Pogue (H. & S.) Co. (quar.)	15c	2-13	1-30
Poor & Company (quar.)	37½c	3-2	2-13
Potash Co. of America (quar.)	45c	3-2	2-10
Potomac Electric Power, \$2.46 pfd. (quar.)	\$1.25	3-1	2-5
\$2.44 preferred (quar.)	61½c	3-1	2-5
Powell River Co., Ltd. (quar.)	30c	3-16	2-13
Prentice-Hall, new (initial)	10c	3-2	2-18
Protective Life Insurance (Birmingham, Ala.)	10c	2-2	1-21
Providence Washington Insurance—			
\$2 preferred (quar.)	50c	3-10	2-16
Public Service Co. of New Mex., com. (quar.)	20c	2-16	2-2
5% preferred (quar.)	\$1.25	3-16	3-2
Pure Oil Co. (quar.)	40c	3-1	2-5
Quaker City Insurance Co.	15c	1-30	1-16
Quaker State Oil Refining Corp. (quar.)	30c	3-16	2-16
Raymond Corp. (quar.)	12½c	2-27	2-13
Stock dividend	4c	3-16	3-2
Reading Company—			
4% non-cum. 1st pfd. (quar.)	50c	3-12	2-19
Reed (C. A.) Co., class B (quar.)	25c	2-2	1-22
\$2 partic. class A (quar.)	50c	2-2	1-22
Reliable Insurance (Dayton) (quar.)	35c	2-1	1-27
Research Investing Corp.	8c	3-2	1-23
Revere Copper & Brass (quar.)	25c	2-28	2-6
Rexall Drug Co. (quar.)	12½c	3-2	2-6
Stock dividend	3c	3-6	2-6
Reynolds (R. J.) Tobacco, class B common			
(2-for-1 stock split subject to approval of stockholders April 8. Directors also moved to combine the common and class B into a single class of shares.)			
Rheem Manufacturing—			
No action on com. payment at this time			
4½% convertible preferred (quar.)	\$1.12½	3-2	2-10
Richfield Oil Corp. (quar.)	75c	3-14	2-13
Roanoke Gas Co. (quar.)	22½c	2-1	1-20
Robinson Little & Co. Ltd. (quar.)	25c	2-28	2-14
Rochester Transit Corp. (quar.)	10c	3-2	2-13
Rockwell Mfg. Co., new com. (initial quar.)	37½c	3-5	2-20
Rockwell-Standard Corp. (quar.)	50c	3-10	2-16
Rohm & Haas Co., common (quar.)	50c	3-1	2-6
4% preferred (quar.)	81c	3-1	2-6
Rolland Paper, Ltd., cl. A (increased quar.)	25c	3-2	2-16
Class B (increased-quar.)	15c	3-2	2-16
4½% preferred (quar.)	\$1.06¼	3-16	3-2
Royal Oak Dairy, Ltd., class A (quar.)	15c	2-15	1-31
Class B (annual)	50c	2-15	1-31
Royal State Bank (N. Y.) (s-a)	30c	2-2	1-23
Extra	10c	2-2	1-23
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	4-1	3-10
No action taken on common payment at this time			
Ryan Aeronautical (quar.)	10c	3-6	2-17
St. Joseph Light & Power, 5% pfd. (quar.)	\$1.25	4-1	3-13
St. Joseph Stock Yards (quar.)	75c	2-4	1-23
Extra	81c	2-4	1-23
St. Regis Paper Co., common (quar.)	35c	3-1	2-6
Stock dividend	2c	4-1	2-6
\$4.40 1st preferred series A (quar.)	\$1.10	4-1	3-6
San Jose Water Works—			
Common (increased-quar.)	65c	3-1	2-6
4½% preferred A (quar.)	29½c	3-1	2-6
4½% preferred B (quar.)	29½c	3-1	2-6
4.70% preferred C (quar.)	29½c	3-1	2-6
4.70% preferred D (quar.)	29½c	3-1	2-6
5½% preferred E (quar.)	34½c	3-1	2-6
Savage Arms Corp. (quar.)	10c	2-27	2-13
Scherer Corp., common (quar.)	30c	2-23	2-6
Extra	5c	2-23	2-6
5% preferred (quar.)	37½c	4-15	3-31
Scott & Williams (quar.)	40c	3-13	2-27
Seaboard Surety (quar.)	65c	3-2	2-10
Stock dividend (subject to approval of stockholders April 2)	25c		
Stock dividend (2-for-1 stk. split, subject to approval of stockholders)			
Sealright-Oswego-Falls (quar.)	35c	2-20	2-6
Searle (G. D.) & Co. (quar.)	30c	2-20	2-5
Selected Risks Insurance (quar.)	30c	2-2	1-21
Stock dividend	11½c	4-6	2-16

Name of Company	Per Share	When Payable	Holders of Rec.
Servel, Inc., \$4.50 pfd. (quar.)	\$1.12½	4-1	3-18
Shakespeare Co. (quar.)	30c	3-6	2-18
Shoe Corp. of America (quar.)	25c	3-14	2-25
Signal Oil & Gas Co.—			
Class A (quar.)	20c	3-10	2-9
Class B (quar.)	20c	3-10	2-9
These above dividends also payable to the Hancock Oil Co. class A and class B shares which have been re-issued as class A and B stock of Signal Oil & Gas. Merger was effective on Dec. 31 on a share-for-share exchange basis.			
Silvray Lighting (quar.)	7½c	2-15	2-6
Simmons Co. (quar.)	60c	3-12	2-20
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	3-4	2-20
Simpson's, Ltd. (quar.)	15c	3-16	2-16
Sivyer Steel Castings Co.	25c	2-20	2-9
Smith Agricultural Chemical (quar.)	\$1.50	2-2	1-22
Snap-On Tools (quar.)	30c	3-10	2-20
Southern Railway, common (quar.)	70c	3-13	2-13
5% non-cum preferred (quar.)	25c	3-13	2-13
5% non-cum preferred (quar.)	25c	6-15	5-15
5% non-cum preferred (quar.)	25c	9-15	8-14
Southwest Gas Corp., common	15c	3-2	2-16
\$1.20 conv. prior preferred (quar.)	30c	3-2	2-16
Southwestern Life Insurance (Dallas)—			
Quarterly	45c	4-10	4-1
Sprague Engineering Corp. (quar.)	10c	2-13	2-5
Spencer Chemical, common (quar.)	60c	3-1	2-10
4.20% preferred (quar.)	\$1.05	3-1	2-10
Sperry Rand Corp., common (quar.)	20c	3-26	2-11
4½% preferred (quar.)	\$1.12½	4-1	2-11
Stamford Water Co. (quar.)	45c	2-16	1-31
Standard Forgings (quar.)	10c	2-27	2-13
Standard Oil Co. of New Jersey	55c	3-10	2-9
Standard Packaging, \$1.20 pfd. (quar.)	30c	3-2	2-16
\$1.60 preferred (quar.)	40c	3-2	2-16
Statler Hotels, Delaware Corp.	30c	3-2	2-16
Stauffer Chemical (quar.)	45c	3-2	2-13
(2-for-1 stock split, subject to approval of stockholders)			
Sterling Brewers (quar.)	25c	3-10	2-17
Stewart-Warner (quar.)	50c	3-7	2-13
(2-for-1 stock split subject to stockholders approval)			
Stonewall & Coal Co. (quar.)	25c	3-2	2-13
Supercrete, Ltd. (stock div.)	2c	2-20	2-2
Superior Separator (quar.)	15c	1-31	1-15
Sutherland Paper (quar.)	50c	3-14	2-13
Symington Wayne Corp. (quar.)	15c	4-15	4-1
Syracuse Transit Corp. (quar.)	50c	3-2	2-16
Television-Electronics Fund, Inc.	8c	2-28	2-2
Tennessee Gas Transmission, com. (quar.)	35c	3-17	2-19
4.10% preferred (quar.)	\$1.02½	4-1	3-6
4.25% preferred (quar.)	\$1.06¼	4-1	3-6
4.50% preferred (quar.)	\$1.12½	4-1	3-6
4.60% preferred (quar.)	\$1.15	4-1	3-6
4.64% preferred (quar.)	\$1.16	4-1	3-6
4.65% preferred (quar.)	\$1.16¼	4-1	3-6
4.90% preferred (quar.)	\$1.22½	4-1	3-6
5% preferred (quar.)	\$1.25	4-1	3-6
5.10% preferred (quar.)	\$1.27½	4-1	3-6
5.12% preferred (quar.)	\$1.28	4-1	3-6
5.16% preferred (quar.)	\$1.29	4-1	3-6
5.25% preferred (quar.)	\$1.31¼	4-1	3-6
Texas Company (increased-quar.)	60c	3-10	2-6
Texas Eastern Transmission, com. (quar.)	35c	3-1	2-6
4.50% preferred (quar.)	\$1.12½	3-1	2-6
4.75% preferred (quar.)	\$1.18¼	3-1	2-6
5% preferred (quar.)	\$1.25	3-1	2-6
5.50% 1st preferred (quar.)	\$1.37½	3-1	2-6
5.75% preferred (quar.)	\$1.43¼	3-1	2-6
5.85% preferred (quar.)	\$1.46¼	3-1	2-6
5.80% preferred (quar.)	\$1.45	3-1	2-6
5.35% preferred (quar.)	\$1.33¼	3-1	2-6
6.70% preferred (quar.)	\$1.67½	3-1	2-6
Texas Pacific Coal & Oil (quar.)	25c	3-5	2-11
Thrifty Stores, new com. (initial-quar.)	15c	2-28	2-10
Stockholders approved a two-for-one split of the common shares.			
Tokheim Corp. (reduced)	25c	2-27	2-13
Trans-Canada Shares-series C registered	\$80.084	2-1	1-15
Series C bearer	\$80.084	2-1	1-15
Travelers Insurance (increased)	30c	3-10	1-30
Triangle Conduit & Cable Co. (Del.)—			
(Increased)	35c	3-10	2-16
Tung Sol Electric Inc., common (quar.)	35c	3-2	2-11
5% conv. preferred series 1957	62½c	3-2	2-11
Twentieth-Century Fox Film (quar.)	40c	3-28	3-13
208 South La Salle St. (quar.)	62½c	5-1	4-17
Twin Disc Clutch (quar.)	\$1	3-10	2-20
Union Carbide Corp. (quar.)	90c	3-2	2-6
Union Oil Co. of California (stock div.)	4c	3-11	2-6
Union Street Ry. (quar.)	81c	2-2	1-14
Union Tank Car (quar.)	40c	3-2	2-9
United Air Lines Inc. (quar.)	12½c	3-16	2-13
United Biscuit Co. of America, com. (quar.)	30c	3-2	2-11
4.50% preferred (quar.)	\$1.12½	4-15	4-2
United Canadian Shares, Ltd.—			
Class A (quar.)	150c	2-2	1-28
Class B (quar.)	15c	2-14	1-30
United Engineering & Foundry, com. (quar.)	25c	2-24	2-10
7% preferred (quar.)	\$1.75	2-24	2-10
United Gas Improvement, common (quar.)	55c	3-31	2-27
4½% preferred (quar.)	\$1.06¼	4-1	2-27
United Illuminating Co.	32½c	4-1	3-13
United Keno Mines, Ltd.	36c	4-20	3-20
U. S. Playing Card (increased)	82c	4-1	3-11
U. S. Steel common (quar.)	75c	3-10	2-6
7% preferred (quar.)	\$1.75	2-20	2-3
United Whelan Corp., com. (increased-quar.)	7½c	2-28	2-14
Common (quar.)	7½c	3-29	5-15
Common (quar.)	7½c	8-31	8-15
Common (quar.)	7½c	11-30	11-13
\$3.50 preferred (quar.)	87½c	5-1	4-15
\$3.50 preferred (quar.)	87½c	8-1	7-15
\$3.50 preferred (quar.)	87½c	11-1	10-15
\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Universal Consolidated Oil (quar.)	65c	2-27	2-13
Upper Peninsula Power—			
5½% preferred (initial-quar.)	\$1.43¼	2-1	1-26
Van Ralte Co. (quar.)	50c	3-2	2-16
Vanadium-Alloys Steel (quar.)	40c	3-2	2-6
Vicksburg, Shreveport & Pacific Ry. Co.—			
Common (s-a)	\$2.50	4-1	3-2
5% preferred (s-a)	\$2.50	4-1	3-2
Victoria & Grey Trust Co. (quar.)	30c	3-16	2-27
Virginia Coal & Iron (quar.)	\$1.25	3-2	2-13
Vulcan Corp.	20c	2-14	1-31
Vulcan Materials, common (quar.)	12½c	3-20	2-27
5% preferred (quar.)	20c	3-20	2-27
5½% preferred (quar.)	\$1.43¼	3-20	2-27
6½% preferred (quar.)	\$1.56¼	3-20	2-27
Wagner Electric Corp. (quar.)	50c	3-18	3-4
Walker & Co., common (quar.)	25c	2-20	2-3
Class A (quar.)	62½c	4-1	3-6
Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	3-1	2-15
Warner & Lambert Pharmaceutical Co.—			
Common (quar.)	62½c	3-10	2-24
Stock dividend (subject to approval of stockholders May 12)	100%		
\$4.50 preferred (quar.)	\$1.12½	4-1	3-31
Warren (S. D.) common (quar.)	35c	3-2	2-6
\$4.50 preferred (quar.)	\$1.12	3-2	2-6
Warren Bros. (stock dividend)	5c	2-26	2-13
Extra cash dividend	40c	2-26	2-13

Name of Company	Per Share	When Payable	Holders of Rec.
Western Stockholders' Investment Trust, Ltd.			
Amer. dep. receipts for ordinary (final)	9%	4-13	2-6
Westinghouse Electric, common (quar.)	50c	3-2	2-9
3.80% preferred B (quar.)	95c	3-2	2-9
Westmoreland, Inc. (quar.)	30c	4-1	3-13
Whitaker Paper Co. (quar.)	50c	4-1	3-20
Extra	40c	4-1	3-20
White (S. S.) Dental Mfg. (quar.)	40c	2-17	2-2
Wickes Corp. (quar.)	15c	3-10	2-13
Wyandotte Chemicals (quar.)	25c	3-10	2-25
Wyandotte Worsted (reduced)	10c	2-27	2-13

Youngstown Sheet & Tube (quar.) \$1.25 3-16 3-16
Zenith Radio (increased) 75c 3-31 3-13
Stock dividend (3-for-1 stock split subject to approval of stockholders April 28)

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Avondale Mills, common (quar.)	30c	2-2	1-17	Central Louisiana Electric, com. (quar.)	45c	2-15	1-31	Dravo Corp., common (quar.)	50c	2-16	2-5
\$4.50 preferred (quar.)	\$1.13	2-2	1-17	4.50% preferred (quar.)	\$1.12½	3-1	2-14	4% preference (quar.)	50c	4-1	3-20
Ayshire Collieries (quar.)	25c	3-20	3-6	Central Power & Light, 4% pfd. (quar.)	\$1	2-2	1-15	Drackett Co. (quar.)	25c	2-14	2-2
				4.20% preferred (quar.)	\$1.05	2-2	1-15	Dresser Industries (quar.)	50c	3-16	3-2
Baltimore & Ohio RR.—				Central Public Utility Corp. (quar.)	20c	2-2	1-9	Ducommun Metals & Supply (increased)	30c	2-2	1-16
Common (increased quar.)	37½c	3-23	2-20	Central & South West Corp. (increased-quar.)	45c	2-27	1-30	Dun & Bradstreet	40c	3-10	2-20
Common (quar.)	37½c	6-22	5-22	Central Soya Co. (quar.)	50c	2-14	1-30	Dupuis Freres, Ltd.—			
Common (quar.)	37½c	9-21	8-21	Central Vermont Public Service (quar.)	25c	2-15	1-30	55c cl. A registered & bearer shares (quar.)	14c	2-14	1-31
4% preferred (quar.)	\$1	3-23	2-20	Central Violeta Sugar (S. A.), common	\$1.50	3-31	3-16	\$4.80 preferred (quar.)	130c	2-14	1-31
4% preferred (quar.)	\$1	6-22	5-22	Common	\$1.50	9-30	9-15	Dunhill International—			
4% preferred (quar.)	\$1	9-21	8-21	Certain-Ted Products Corp. (stock dividend)				Stock dividend	2%	2-16	1-26
Bassett Furniture Industries (quar.)	25c	3-1	2-16	(One share of Valspar Corp. common for each six shares held)		2-6	1-19	Duro-Test Corp.—			
Bastian-Morley Co., 5½% pfd. (quar.)	\$1.37½	2-16	2-5	Chain Store Real Estate Trust (quar.)	\$1	2-2	1-20	5% conv. pfd. series 1956 (quar.)	31¼c	3-14	2-27
Bathurst Power & Paper, Ltd.—				Extra	\$1.50	2-2	1-20				
Class A (quar.)	450c	3-2	2-2	Chambersburg Engineering (quar.)	12½c	2-10	1-30	East Kootenay Power Ltd., 7% pfd. (quar.)	\$1.75	3-16	2-18
Baystate Corp. (increased)	30c	2-2	1-15	Champion Oil & Refining Co., com. (quar.)	25c	2-2	1-9	Eastern Racing Assn., common (quar.)	7½c	4-1	3-16
Beam (James B.) Distilling—				\$3 preferred (quar.)	75c	3-2	2-13	\$1 preferred (quar.)	25c	4-1	3-16
Stock dividend	2%	4-3	3-26	Channing Corp. (quar.)	15c	2-20	2-10	Eastern Utilities Associates (quar.)	55c	2-16	2-2
Bearings, Inc. (quar.)	5c	3-2	2-16	Chase Fund of Boston—				Elastic Stop-Nut Corp. of America (quar.)	25c	2-2	1-21
Beaver Lumber, Ltd., common and class A	125c	4-1	3-10	(From net investment income)	3c	2-27	1-30	Stock dividend	2%	2-2	1-21
\$1.40 preferred (quar.)	135c	4-1	3-10	Chase Manhattan Bank (quar.)	60c	2-13	1-15	El Paso Natural Gas Co.—			
Beck (A. S.) Shoe, common (quar.)	15c	3-2	2-16	Chesapeake Corp. of Virginia (quar.)	30c	2-14	2-4	4.10% preferred (quar.)	\$1.02½	3-2	2-11
4¼% preferred (quar.)	\$1.18½	3-2	2-16	Chess (Mary), Inc.	15c	2-2	1-6	4.25% preferred (quar.)	\$1.06½	3-2	2-11
Beech Aircraft (quar.)	40c	2-10	1-27	Chicago, Burlington & Quincy RR. Co.	\$1.50	3-31	3-11	5½% preferred (quar.)	\$1.37½	3-2	2-11
Belding-Cortelli, Ltd., 7% pfd. (quar.)	117½c	2-2	12-31	Chicago Dock & Canal (quar.)	\$2	3-2	2-27	5.50% preferred (quar.)	\$1.37½	3-2	2-11
Belknap Hardware & Mfg., common	15c	3-2	2-9	Chicago Yellow Cab (quar.)	12½c	3-2	2-20	5.65% preferred (quar.)	\$1.41½	3-2	2-11
4% preferred (quar.)	20c	4-30	4-15	Cincinnati Gas & Electric, common (quar.)	37½c	2-16	1-15	5.68% preferred (quar.)	\$1.42	3-2	2-11
Bell & Gossett (increased-quar.)	15c	3-2	2-13	Cincinnati Inter-Terminal RR. Co.—				6.40% preferred (quar.)	\$1.60	3-2	2-11
Belmont Iron Works (quar.)	50c	2-2	1-16	4% preferred (s-a)	\$2	2-1	1-20	\$5 2nd preferred (quar.)	\$1.25	3-2	2-11
Extra	\$1	2-2	1-16	Cincinnati Milling Machine, com. (quar.)	40c	3-1	2-10	\$4.375 preferred (quar.)	\$1.21½	3-2	2-11
Belock Instrument (stock div.)	2%	3-2	1-30	4% preferred (quar.)	\$1	3-1	2-10	Electrographic Corp. (quar.)	25c	3-2	2-16
Best & Company (quar.)	50c	2-16	1-26	City Investing Co., common	20c	2-2	1-12	Electronics Investment (from income)	3c	2-27	2-2
Bigelow-Sanford Carpet Co.—				City Products (quar.)	65c	3-31	3-12	Emhart Mfg. (quar.)	40c	2-16	1-15
4½% preferred (quar.)	\$1.12½	3-1	2-20	City Title Insurance (extra)	10c	2-27	2-16	Empire District Electric, 5% pfd. (quar.)	\$1.25	2-27	2-13
Black Hills Power & Light, com. (quar.)	36c	3-1	2-25	Civil Service Employees Insurance Co.—				4¼% preferred (quar.)	\$1.18½	2-27	2-13
Stock dividend	2%	3-1	2-25	Stock dividend (one share for each six shares held)		2-16	12-31	Empire Life Insurance (increased annually)	90c	2-27	2-6
4.56% preferred (entire issue called for redemption on Feb. 24 at \$26.50 plus this dividend). Convertible through Feb. 16, 1959	\$0.2628	2-24	—	City Stores (reduced)	25c	2-2	1-19	Empire Trust Co. (N. Y.) (stock dividend)	4%	2-13	1-23
Blackstone Valley Gas & Electric—				Cleveland Electric Illuminating, com. (quar.)	40c	2-15	1-20	Emporium-Capwell Co. (quar.)	30c	3-10	2-16
4.25% preferred (quar.)	\$1.06½	4-1	3-16	\$4.50 preferred (quar.)	\$1.12½	4-1	3-5	Equitable Credit Corp., 50c pfd. (quar.)	12½c	3-1	2-16
5.60% preferred (quar.)	\$1.40	4-1	3-16	Cleveland & Pittsburgh R.R.—				60c preferred (quar.)	15c	3-1	2-16
Bliss & Laughlin Inc. (quar.)	25c	3-31	3-17	4½ special gtd. (quar.)	50c	3-2	2-10	Equity Corp., \$2 preferred (quar.)	50c	3-1	2-6
Blue Ridge Mutual Fund (10% from net investment income and 60% from net securities profits. The 60% payment is payable in cash or stock at holder's option)	80c	2-20	1-22	7% regular gtd. (quar.)	87½c	3-2	2-10	Erle Forge & Steel Corp., common (quar.)	10c	2-10	1-20
Bondstock Corp.	6c	2-20	1-31	Cochrane-Dunlop Hardware Ltd., cl. A (quar.)	120c	2-13	1-30	Erie & Pittsburgh RR.—			
(4c from earnings, and 2c from capital gains)				Colgate-Palmolive Co., common (quar.)	75c	2-14	1-20	Guaranteed stock (quar.)	87½c	3-10	2-27
Booth Fisheries, 4% preferred (quar.)	\$1	2-2	1-20	3½% preferred (quar.)	87½c	3-31	3-13	Erlanger Mills, common (quar.)	20c	2-28	2-13
Borg-Warner Corp., common (quar.)	50c	2-2	1-14	Collyer Insulated Wire (quar.)	50c	2-2	1-23	4½% prior preferred (quar.)	\$1.12½	2-28	2-13
3½% preferred (quar.)	87½c	4-1	3-9	Colonial Acceptance, class A (accum.)	4½c	2-27	2-17				
Borman Food Stores (initial-quar.)	12½c	4-10	—	Colonial Fund (from investment income)	10c	2-2	1-16	Fall River Gas (increased quar.)	40c	2-15	2-1
Boston Edison Co., com. (quar.)	70c	2-10	1-9	Colorado Central Power Co. (monthly)	12c	3-2	2-16	Falstaff Brewing Corp.,			
4.25% preferred (quar.)	\$1.06	2-2	1-9	Monthly	12c	4-1	3-16	6% conv. preferred (quar.)	30c	4-1	3-16
4.78% preferred (quar.)	\$1.19	2-2	1-9	Monthly	12c	5-1	4-16	Farmer Bros. (quar.)	6c	2-2	1-16
Botany Mills, Inc.—				Columbia Gas System (quar.)	25c	2-16	1-20	Extra	4c	2-2	1-16
5% convertible preferred (entire issue called for redemption on Feb. 14 at \$15 per share plus this dividend)	\$1.50	2-14	—	Columbia Pictures Corp.—				Farmer & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	4-1	3-14
4% convertible preferred (entire issue called for redemption on Feb. 14 at \$10 per share plus this dividend)	\$1.15	2-14	—	\$4.25 preferred (quar.)	\$1.06½	2-16	2-2	Fate-Roth-Heath (quar.)	20c	2-2	1-15
Both issues convertible into common to Feb. 13.				Columbian Carbon (quar.)	60c	3-10	2-16	Fedders Corp., common (quar.)	25c	2-27	2-13
Brach (E. J.) (quar.)	\$1	4-1	3-6	Columbus & Southern Ohio Electric—				5½% preferred (1953 series)	68½c	2-27	2-13
Increased quarterly	\$1.25	7-1	6-5	4½% preferred (quar.)	\$1.06	2-2	1-15	Federal Asphalt Products (annual)	4c	2-28	12-31
Bridge & Tank Co. of Canada, Ltd.—				4.65% preferred (quar.)	\$1.16	2-2	1-15	Federal Compress & Warehouse (quar.)	30c	3-1	2-2
Common (quar.)	130c	3-2	2-13	6% preferred (quar.)	\$1.50	2-2	1-15	Federal Grain, Ltd., common (quar.)	135c	2-2	1-20
\$2.90 preference (quar.)	172½c	3-2	2-13	Combined Locks Paper, class A (quar.)	25c	3-1	2-10	Class A (quar.)	135c	2-2	1-20
British Columbia Telephone, com. (quar.)	150c	4-1	3-17	Commonwealth Natural Gas	45c	2-2	1-26	\$1.40 preference (quar.)	135c	2-2	1-20
4½% preferred (quar.)	\$1.12½	4-1	3-17	Commonwealth Telephone (Pa.) (quar.)	22½c	2-15	1-31	Federal Insurance Co. (Newark, N. J.)	25c	3-2	2-19
5½% preferred (quar.)	\$1.43½	4-1	3-17	Concord Natural Gas, com. (increased quar.)	35c	2-15	1-31	Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	3-10	2-20
6% 1st preferred (quar.)	\$1.50	4-1	3-17	5½% preferred (quar.)	\$1.37½	2-15	1-31	Federal National Mortgage Assn.—			
Brookton Taunton Gas—				Conduits National Co., Ltd.	115c	2-2	1-23	(Increased monthly)	20c	2-16	1-31
\$3.80 preferred (quar.)	95c	4-1	3-23	Connochio, Inc., 40c preferred (quar.)	10c	4-1	3-20	Federal Pacific Electric Co. (quar.)	20c	3-16	3-2
Brooklyn Borough Gas—				Consolidated Bakeries (Canada)—				Federal Paper Board 4.60% pfd. (quar.)	28½c	3-15	2-26
4.40% preferred (quar.)	\$1.10	3-1	1-30	Ordinary (s-a)	125c	2-2	1-15	Federated Corp. (Del.) (monthly)	1c	3-20	2-11
4.40% preferred B (quar.)	\$1.10	3-1	1-30	Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16	Monthly	1c	3-20	3-11
4.40% preferred (quar.)	\$1.10	6-1	5-2	Consolidated Edison Co. of N. Y.—				Fidelity Fund, Inc. (from net long-term capital gains)	54c	2-9	1-2
4.40% preferred B (quar.)	\$1.10	6-1	5-2	\$5 preferred (quar.)	\$1.25	2-2	1-9	First Bank Stock Corp. (quar.)	42½c	3-9	2-13
4.40% preferred (quar.)	\$1.10	9-1	8-1	Consolidated Natural Gas Co.—				First Securities Corp. (Syracuse, N. Y.)	25c	2-13	2-4
4.40% preferred B (quar.)	\$1.10	9-1	8-1	(Increased quar.)	52½c	2-16	1-15	Increased	25c	2-13	2-4
Brown Shoe Co. (quar.)	55c	3-2	2-11	Consolidated Theatres, Ltd.—				551 Fifth Avenue, 6% preferred (accum.)	\$2	2-2	1-9
Bruning (Charles) Co. (quar.)	25c	3-2	2-9	50c class A (quar.)	113c	3-2	2-2	Florida Growth Fund	5c	2-20	1-31
Buck Hills Falls (quar.)	15c	2-15	1-31	Consumers Glass Co., Ltd. (quar.)	137½c	2-27	1-30	Florida Power Corp., 4% preferred (quar.)	\$1	2-15	1-30
Buckeye Steel Castings Co., common	25c	3-2	1-23	Consumers Power Co., common (quar.)	60c	2-20	1-23	4.40% preferred (quar.)	\$1.10	2-15	1-30
6% preferred (quar.)	\$1.50	2-2	1-23	\$4.50 preferred (quar.)	\$1.12½	4-1	3-6	4.60% preferred (quar.)	\$1.15	2-15	1-30
Burlington Steel Co., Ltd. (quar.)	115c	4-1	3-13	\$4.52 preferred (quar.)	\$1.13	4-1	3-6	4.75% preferred (quar.)	\$1.18½	2-15	1-30
Extra	125c	4-1	3-13	\$4.16 preferred (quar.)	\$1.04	4-1	3-6	Ford Motor Co. (quar.)	40c	3-12	2-10
Burns & Co., Ltd. (quar.)	115c	4-29	4-9	Continental Can, common (quar.)	45c	3-14	2-20	Franklin Custodian Funds—			
Quarterly	115c	7-29	7-9	\$3.75 preferred (quar.)	93½c	4-1	3-13	Income series	7c	2-13	2-2
Burroughs Corp. (quar.)	25c	4-20	3-28	Continental Commercial, common (quar.)	10c	3-16	3-5	Franklin Stores (stock dividend)	5%	5-4	4-14
Bush Terminal Co.	10c	3-9	2-27	60c convertible preferred (quar.)	15c	3-16	3-5	Friedman Realty Co. (quar.)	10c	2-16	2-2
Stock dividend	2%	2-24	2-6	Continental Copper & Steel Industries				Quarterly	10c	5-15	5-1
Byers (A. M.) Co., common	10c	2-2	1-16	5% preferred (quar.)	31½c	3-1	2-4	Quarterly	10c	6-15	6-1
7% preferred (quar.)	\$1.75	2-2	1-16	Continental Transportation Lines (quar.)	17½c	2-2	1-15	Quarterly	10c	11-16	11-2
				Cook Paint & Varnish, common (quar.)	25c	3-2	2-5	Fruehauf Trailer, 4% preferred (quar.)	\$1	2-2	2-13
				\$3 prior preference (quar.)	75c	3-2	2-5	Fulton Industrial Securities Corp., common	22c	2-2	1-15
				Corning Natural Gas (increased)	29c	2-28	2-10	\$3.50 preferred (quar.)	87½c	2-2	1-15
				Cosmos Imperial Mills, Ltd. (quar.)	117½c	2-14	1-31	Fundamental Investors, Inc. (capital gains distribution). Payable in cash or stock	40c	2-2	12-31
				Extra	110c	2-14	1-31				
				Cribben & Sexton, 4½% pfd. (quar.)	28½c	3-1	2-10	Gar Wood Industries, Inc.—			
				Crown Cork International, class A (quar.)	25c	4-1	3-10	4½% pfd. (clears arrears)	\$2.25	2-16	2-2
				Crown Cork & Seal, Ltd. (quar.)	150c	2-16	1-15	Gardner-Denver Co., common (quar.)	50c	3-2	2-6
				Crown Zellerbach Corp.,				4% preferred (quar.)	\$1	2-2	1-16
				\$4.20 preferred (quar.)	\$1.05	3-2	2-10	Gas Service Co. (quar.)	38c	3-10	2-16
				\$4.20 preferred (quar.)	\$1.05	9-2	8-11	Gate City Steel, Inc. (Omaha)	10c	2-15	1-31
				Cuban-American Sugar Co.—	\$2	3-31	3-16	General Bakeries, Ltd. (quar.)	17½c	2-4	1-21
				7% preferred (quar.)	\$1.75	4-1	3-16	General Baking Co. (quar.)	15c	2-2	1-16
				7% preferred (quar.)	\$1.75	7-1	6-15	General Cigar Co. (increased)	60c	3-16	2-16
				7% preferred (quar.)	\$1.75	9-29	9-15	General Development (stock dividend)	25%	5-18	4-24
				Cunningham Drug Stores (quar.)	40c	3-20	3-5	Subject to approval of stockholders.			
				Curtiss Candy Co.				General Dynamics Corp. (quar.)	50c	2-10	1-9
				4½% 1st pfd. (arrears for year 1954)	\$4.50	2-16	2-2	General Fireproofing (increased)	25c	3-13	2-24
								General Motors Corp.			
				Dallas Power & Light—				\$3.75 preferred (quar.)	93½c		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30		
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	42 Jan 30	Abacus Fund.....	1	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	300	
43 1/2 Jan 13	71 1/2 Nov 26	64 1/2 Jan 30	70 1/2 Jan 19	Abbott Laboratories common.....	5	66 1/2	67 1/2	66 1/2	67	65 1/2	66 1/2	64 1/2	7,600	
102 1/2 Jan 7	120 Nov 24	115 Jan 28	117 Jan 19	4% convertible preferred.....	100	116	166 1/2	116	116	115	115	113 1/2	200	
14 Jan 3	20 1/2 Aug 26	18 1/2 Jan 7	21 Jan 27	ABC Vending Corp.....	1	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	16,600	
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	52 1/2 Jan 13	ACF Industries Inc.....	25	49 1/2	50 1/2	49 1/2	50 1/2	49	49 1/2	48 1/2	13,300	
14 1/2 Jan 2	24 1/2 Nov 18	21 1/2 Jan 29	23 1/2 Jan 2	ACF-Wrigley Stores Inc.....	1	22	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	29,800	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co.....	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	8,800	
20 1/2 Jan 2	29 1/2 Dec 31	29 1/2 Jan 2	30 Jan 21	Adams Express Co.....	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,500	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	35 Jan 22	Adams-Millis Corp.....	No par	34	35	34	35	34 1/2	34 1/2	34 1/2	200	
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.....	5	112	115	110 1/2	112	107	113	109 1/2	6,800	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	19 1/2 Jan 2	Admiral Corp.....	1	18 1/2	19 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	16,100	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	28 1/2 Jan 26	Aerograph Corp.....	1	28 1/2	28 1/2	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	7,700	
17 1/2 Jan 2	31 1/2 Dec 19	30 1/2 Jan 2	31 1/2 Jan 13	Aetna-Standard Engineering Co.....	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31	26,300	
49 1/2 Jan 13	83 1/2 Nov 21	80 1/2 Jan 8	88 Jan 15	Air Reduction Inc common.....	No par	85	85 1/2	84 1/2	86	82 1/2	85	81 1/2	11,100	
193 1/2 Jan 8	297 Dec 16	297 Dec 16	33 1/2 Jan 9	4.50% conv pfd 1951 series.....	100	317	327	315	325	315	325	305	7,000	
24 1/2 Jan 2	34 Dec 31	33 1/2 Jan 9	35 Jan 30	Alabama Gas Corp.....	2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	300
2 1/2 Jan 3	5 July 3	3 1/2 Jan 5	4 1/2 Jan 6	Alabama & Vicksburg Ry.....	100	154	160	154	160	154	160	154	160	9,300
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 5	22 1/2 Jan 20	Alaska Juneau Gold Mining.....	2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	18,600
14 Jan 2	26 Dec 9	23 1/2 Jan 2	25 1/2 Jan 14	Alco Products Inc.....	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,100
72 Jan 16	80 1/2 Nov 24	80 Jan 2	81 1/2 Jan 14	Aldens Inc common.....	5	80	81	80	81	80	81	80	81	96,800
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	11 1/2 Jan 9	4 1/2% preferred.....	100	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	30
19 1/2 Nov 13	280 July 31	93 Jan 29	96 Jan 14	Allegheny Corp common.....	1	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	330
80 Jan 21	160 Dec 29	160 Jan 2	184 Jan 9	5 1/2% preferred A.....	No par	165	175	165	175	160	162	162 1/2	178	27,500
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	37 1/2 Jan 12	6% conv prior preferred.....	10	36	36 1/2	34 1/2	35 1/2	32 1/2	35 1/2	34 1/2	35 1/2	25,500
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	Allegheny Ludlum Steel Corp.....	1	52	53 1/2	51 1/2	52 1/2	48 1/2	51 1/2	49	50	20
91 Apr 18	100 Dec 12	95 1/2 Jan 13	100 Jan 21	Allegheny & West Ry 6% gtd.....	100	100	117	100	117	100	100	98 1/2	117	2,100
12 Dec 16	15 1/2 Oct 6	13 1/2 Jan 2	14 1/2 Jan 22	Allen Industries Inc.....	1	14	14 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	14	21,500
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	99 1/2 Jan 26	Allied Chemical Corp.....	18	98 1/2	99 1/2	98 1/2	99 1/2	97 1/2	99 1/2	98 1/2	99 1/2	15,100
21 Jan 2	73 1/2 Jun 16	29 1/2 Jan 2	39 1/2 Jan 30	Allied Kid Co.....	5	34 1/2	36	34 1/2	37	37	37 1/2	37	38 1/2	5,900
35 1/2 Jan 12	57 Dec 17	48 1/2 Jan 9	53 1/2 Jan 2	Allied Laboratories Inc.....	No par	51 1/2	52	51 1/2	52	42 1/2	43 1/2	52	52 1/2	4,400
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Jan 30	Allied Mills.....	No par	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44 1/2	18,500
10 1/2 May 19	15 1/2 Jan 21	11 1/2 Jan 2	13 1/2 Jan 30	Allied Products Corp.....	5	12 1/2	12 1/2	12 1/2	12 1/2	13	13 1/2	13 1/2	13 1/2	8,000
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	55 Jan 16	Allied Stores Corp common.....	No par	54 1/2	55	54 1/2	54 1/2	54	54 1/2	53 1/2	53 1/2	270
74 Jan 6	82 1/2 Jul 28	78 1/2 Jan 26	81 1/2 Jan 22	4% preferred.....	100	78 1/2	80 1/2	80	81	79 1/2	79 1/2	79 1/2	79 1/2	51,900
22 1/2 May 19	30 1/2 Dec 31	27 1/2 Jan 29	30 1/2 Jan 12	Allis-Chalmers Mfg common.....	10	28 1/2	29 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	1,600
91 1/2 Jan 2	111 Nov 17	104 Jan 29	109 Jan 9	4.08% convertible preferred.....	100	106	108	106	107 1/2	105 1/2	106	104	105	4,100
27 Jan 2	42 1/2 Oct 31	38 Jan 5	38 1/2 Jan 12	Alpha Portland Cement.....	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	165,700
26 Jan 25	38 1/2 Oct 13	30 1/2 Jan 27	35 1/2 Jan 5	Aluminum Ltd.....	No par	31	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	27,100
60 1/2 Jan 2	96 1/2 Oct 13	81 1/2 Jan 26	93 1/2 Jan 5	Aluminum Co of America.....	1	81 1/2	83	82 1/2	83 1/2	81 1/2	82 1/2	82	82 1/2	300
23 Jan 15	82 Apr 29	33 1/2 Jan 5	33 1/2 Jan 5	Amalgamated Leather Co.....	50	33 1/2	35	34 1/2	35	33 1/2	35	33 1/2	35	700
27 1/2 Jan 21	42 1/2 Dec 11	41 1/2 Jan 28	44 1/2 Jan 7	Amalgamated Sugar Co (The).....	12.50	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	1,900
33 1/2 Feb 21	53 1/2 Dec 15	48 1/2 Jan 30	51 1/2 Jan 2	Amerace Corp.....	100	49 1/2	49 1/2	49 1/2	49 1/2	49	49 1/2	48 1/2	48 1/2	31,000
81 Feb 25	114 1/2 Sep 17	97 1/2 Jan 14	106 Jan 26	Amerada Petroleum Corp.....	No par	102 1/2	106	102 1/2	105 1/2	100 1/2	104 1/2	101 1/2	102 1/2	1,600
64 1/2 Jan 2	90 Dec 16	87 1/2 Jan 9	95 Jan 21	Amer Agricultural Chemical.....	No par	93 1/2	93 1/2	94	94	91 1/2	93	91 1/2	92	500
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	30 1/2 Jan 26	American Airlines common.....	1	30 1/2	30 1/2	29 1/2	30 1/2	28 1/2	29 1/2	29 1/2	30 1/2	3,100
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	145 Jan 27	3 1/2% convertible preferred.....	100	144	149	142 1/2	145	143 1/2	143 1/2	141	145	600
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	46 1/2 Jan 15	American Bakeries Co com.....	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	2,200
97 1/2 Jan 3	111 Oct 13	105 Jan 29	113 1/2 Jan 15	4 1/2% convertible preferred.....	100	107	107	105 1/2	105 1/2	105 1/2	105 1/2	105	105 1/2	600
27 1/2 Apr 7	40 1/2 Oct 14	37 Jan 30	38 1/2 Jan 5	American Bank Note common.....	10	37 1/2	37 1/2	37	37 1/2	37	37 1/2	37	37	100
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	63 Jan 6	6% preferred.....	50	60	60	60	62 1/2	60	62 1/2	60 1/2	62 1/2	18,900
19 1/2 Feb 25	37 1/2 Dec 11	31 Jan 8	34 1/2 Jan 19	American Bosch Arms Corp.....	2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	5,000
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	50 Jan 14	American Brake Shoe Co.....	No par	49	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	16,500

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30		
39 1/2 Jan 2	44 1/2 Dec 15	43 1/2 Jan 2	45 1/2 Jan 6	Archer-Daniels-Midland	No par	45 1/2	45 1/2	48 1/2	45 1/2	45	45 1/2	45	45 1/2	4,500
22 Feb 25	41 1/2 Aug 4	36 1/2 Jan 16	40 1/2 Jan 26	Argo Oil Corp.	5	39 1/2	40 1/2	39 1/2	40 1/2	39	40 1/2	38 1/2	39 1/2	6,700
39 1/2 Apr 7	67 1/2 Dec 19	65 1/2 Jan 8	72 1/2 Jan 30	Armco Steel Corp.	10	71 1/2	72 1/2	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	72 1/2	30,000
12 1/2 Feb 10	24 1/2 Dec 31	23 1/2 Jan 6	28 1/2 Jan 29	Armour & Co.	5	26 1/2	27	26 1/2	27	27	28 1/2	27 1/2	28 1/2	97,100
22 1/2 Jan 2	39 1/2 Dec 17	37 Jan 8	38 1/2 Jan 2	Armstrong Cork Co common	1	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,500
80 Nov 3	90 May 5	83 Jan 30	85 1/2 Jan 20	\$3.75 preferred	No par	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	170
16 1/2 Apr 7	22 1/2 Sep 29	20 Jan 22	21 1/2 Jan 13	Arnold Constable Corp.	5	20 1/2	21	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	340
3 1/2 Jan 8	27 1/2 Sep 2	14 1/2 Jan 20	17 1/2 Jan 27	Artloom Industries Inc.	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	55,200
23 1/2 May 29	29 1/2 Jan 23	28 1/2 Jan 19	30 Jan 5	Arvin Industries Inc.	2.50	29	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29	6,300
15 Feb 25	19 1/2 Dec 30	19 Jan 2	21 1/2 Jan 23	Ashland Oil & Refining com.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	24,500
27 1/2 Feb 12	34 1/2 Dec 10	31 1/2 Jan 5	34 1/2 Jan 23	2nd preferred \$1.50 series	No par	34	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700
6 1/2 Jan 9	10 1/2 Aug 8	10 1/2 Jan 2	13 1/2 Jan 16	ASR Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,900
29 Jan 2	46 1/2 Nov 19	45 1/2 Jan 8	47 1/2 Jan 21	Associated Dry Goods Corp—										
94 1/2 Jan 6	105 May 5	102 1/2 Jan 7	105 Jan 12	Common	1	47	47 1/2	47	47 1/2	47 1/2	47 1/2	46 1/2	47	1,900
47 Jan 2	96 Dec 19	80 Jan 14	88 1/2 Jan 2	5.25% 1st preferred	100	104 1/2	105	105	105	105	105	104 1/2	104 1/2	150
				Associates Investment Co.	10	86	88 1/2	85 1/2	85 1/2	84	84	84	84 1/2	1,300
17 1/2 Jan 2	28 1/2 Dec 31	27 1/2 Jan 28	31 1/2 Jan 15	Atchafalaya Topeka & Santa Fe—										
9 1/2 Jan 2	10 1/2 Dec 18	10 Jan 7	10 1/2 Jan 2	Common	10	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	57,900
29 1/2 Jan 10	41 1/2 Nov 10	39 1/2 Jan 2	44 1/2 Jan 14	5% non-cum preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	16,900
86 1/2 Jan 8	92 Feb 28	90 Jan 15	92 Jan 6	Atlantic City Electric Co com.	6.50	42 1/2	43	42 1/2	42 1/2	42	42 1/2	41 1/2	42	2,300
27 1/2 Jan 2	53 1/2 Dec 30	50 1/2 Jan 29	56 1/2 Jan 7	4% preferred	100	90	91	90	91	90	91	90	91	100
34 Feb 25	45 1/2 Nov 13	43 1/2 Jan 5	50 1/2 Jan 26	Atlantic Coast Line RR	No par	54	54 1/2	53	54 1/2	52 1/2	53 1/2	49 1/2	50 1/2	8,600
78 1/2 Oct 29	90 Jan 15	80 1/2 Jan 23	82 1/2 Jan 14	Atlantic Refining common	10	49 1/2	50 1/2	49 1/2	50 1/2	47 1/2	49 1/2	48 1/2	49 1/2	43,000
6 1/2 Jan 2	8 1/2 Aug 8	7 1/2 Jan 7	8 1/2 Jan 26	\$3.75 series B preferred	100	81 1/2	82 1/2	81 1/2	82 1/2	82 1/2	82 1/2	81 1/2	82 1/2	650
14 1/2 Jan 2	17 1/2 Aug 5	16 1/2 Jan 12	16 1/2 Jan 23	Atlas Corp common	1	8	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	76,800
87 Jan 30	72 1/2 Sep 23	68 1/2 Jan 27	72 1/2 Jan 12	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100
7 1/2 Jan 2	25 1/2 Dec 19	21 Jan 2	24 1/2 Jan 12	Atlas Powder Co.	20	69 1/2	71	68 1/2	69 1/2	69	69 1/2	69	70 1/2	2,300
16 1/2 Jan 8	28 1/2 Dec 19	24 1/2 Jan 6	27 1/2 Jan 13	Austin Nichols common	No par	21	21 1/2	20 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,900
22 1/2 Aug 6	29 1/2 Dec 30	27 1/2 Jan 7	29 1/2 Jan 15	Conv prior pref (\$1.20)	No par	24 1/2	25	24 1/2	25	25 1/2	26	26	26 1/2	900
6 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	12 1/2 Jan 12	Automatic Canteen Co of Amer.	2.50	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,700
43 Mar 14	82 Dec 11	64 1/2 Jan 7	79 Jan 12	Avco Mfg Corp (The) common	3	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	93,200
				Rights (expire Feb 10)						23 3/4	23 3/4	15 64	17 64	678,600
				\$2.25 conv preferred	No par	68 1/2	68 1/2	67 1/2	69 1/2	66 1/2	69	66 1/2	67 1/2	400
3 1/2 Jan 8	10 1/2 Nov 21	9 1/2 Jan 8	10 Jan 5	Babbitt (B T) Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,000
26 Jan 24	34 Jan 20	30 1/2 Jan 19	33 1/2 Jan 5	Babcock & Wilcox Co (The)	9	31 1/2	32 1/2	31 1/2	32	31 1/2	32	31 1/2	32 1/2	24,100
9 1/2 Jan 2	15 Nov 3	13 1/2 Jan 6	16 1/2 Jan 12	Baldwin-Lima-Hamilton Corp.	13	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	28,600
34 1/2 Jan 6	45 Nov 6	42 1/2 Jan 8	48 Jan 26	Baltimore Gas & Elec com.	No par	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	6,900
95 Sep 4	105 1/2 July 3	96 1/2 Jan 2	99 1/2 Jan 13	4 1/2% preferred series B	100	96	98	96	99	98 1/2	99 1/2	99	99 1/2	146
85 Dec 18	95 Feb 21	85 1/2 Jan 6	88 Jan 13	4% preferred series C	100	87	87	87 1/2	88	87	88 1/2	86 1/2	87	230
22 1/2 Apr 7	45 Oct 6	43 1/2 Jan 28	47 1/2 Jan 6	Baltimore & Ohio common	100	64 1/2	64 1/2	64 1/2	64	64 1/2	64 1/2	64 1/2	64 1/2	30,600
45 1/2 Apr 7	63 1/2 Nov 13	62 1/2 Jan 2	66 Jan 20	4% noncumulative preferred	100	36 1/2	37 1/2	37	38	37	37	37 1/2	37 1/2	10,500
29 1/2 Jan 2	48 Oct 29	36 1/2 Jan 26	40 Jan 6	Bangor & Aroostook RR	1	64	64 1/2	63 1/2	64 1/2	62 1/2	63	61 1/2	63	700
48 1/2 May 27	64 1/2 Oct 22	59 Jan 8	64 1/2 Jan 27	Barber Oil Corp.	10	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500
16 1/2 Jan 6	30 1/2 May 7	23 1/2 Jan 9	28 1/2 Jan 22	Basic Products Corp.	1	54 1/2	55 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	2,700
43 1/2 Apr 8	58 Dec 4	52 1/2 Jan 8	56 1/2 Jan 20	Bath Iron Works Corp.	10	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,900
23 Mar 24	36 Dec 10	27 1/2 Jan 7	31 Jan 15	Bausch & Lomb Optical Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,500
16 1/2 Jan 7	31 Dec 23	28 1/2 Jan 2	30 1/2 Jan 19	Bayuk Cigars Inc.	No par	47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	3,800
33 1/2 Jan 3	47 1/2 Sep 9	4 1/2 Jan 2	48 1/2 Jan 26	Beatrice Foods Co common	12.50	173	185	178	192	180	195	179	190	4,900
127 Jan 3	174 Aug 22	178 Jan 23	178 Jan 23	3 1/2% conv prior preferred	100	96	98	96	96	96 1/2	97 1/2	97	97 1/2	80
93 Jan 9	104 Jun 5	95 Jan 5	98 Jan 19	4 1/2% preferred	100	22	22 1/2	21 1/2	22	20 1/2	21 1/2	20 1/2	21 1/2	10,600
10 1/2 Jan 2	20 Dec 29	19 1/2 Jan 2	22 1/2 Jan 20	Beaunit Mills Inc.	2.50	41 1/2	43 1/2	41	43 1/2	40	42 1/2	40	42 1/2	22,200
18 1/2 May 16	40 1/2 Dec 19	36 1/2 Jan 7	44 1/2 Jan 20	Beckman Instruments Inc.	1	81 1/2	83	82	82	83 1/2	83 1/2	82	83	90
73 1/2 Jan 3	83 May 22	80 1/2 Jan 13	83 1/2 Jan 26	Beck Shoe (A S) 4 1/4% pfd	100	30	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	30	5,700
18 Jan 2	30 1/2 Oct 29	28 1/2 Jan 7	30 1/2 Jan 15	Beech Aircraft Corp.	1	37	39	36	39 1/2	38	39 1/2	38	39 1/2	90
29 May 19	36 1/2 Oct 2	35 1/2 Jan 9	39 Jan 26	Beech Creek RR	50	41	41 1/2	40 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	5,100
28 1/2 Jan 2	44 Dec 31	39 1/2 Jan 14	45 1/2 Jan 2	Beech-Nut Life Savers Corp.	10	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,600
10 1/2 Jan 2	13 1/2 Dec 17	13 1/2 Jan 5	14 1/2 Jan 28	Belding-Hemmway	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,000
14 1/2 Feb 25	23 1/2 Aug 27	19 1/2 Jan 13	20 1/2 Jan 5	Bell Aircraft Corp.	1	82 1/2	83	81 1/2	81 1/2	78 1/2	81 1/2	79	80 1/2	5,500
42 Jan 7	94 1/2 Nov 18	78 1/2 Jan 28	85 1/2 Jan 7	Bell & Howell Co common	10	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	11,000
90 Mar 4	93 Sep 22	92 1/2 Jan 13	93 Jan 5	4 1/4% preferred	100	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	11,800
44 1/2 Apr 10	74 1/2 Dec 12	66 Jan 16	71 1/2 Jan 5	Bendix Aviation Corp.	5	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	300
18 1/2 Jan 2	27 1/2 Dec 24	25 1/2 Jan 29	26 1/2 Jan 2	Beneficial Finance Co common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	58,600
41 Jan 6	50 1/2 July 21	48 1/2 Jan 7	50 1/2 Jan 27	5% preferred	50	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37	37 1/2	37 1/2	3,300
28 1/2 Jan 2	36 1/2 Oct 13	35 1/2 Jan 6	36 1/2 Jan 22	Benguet Consolidated Inc.	1 peso	83 1/2	84	82 1/2	83	81 1/2	82 1/2	81 1/2	82 1/2	4,200
33 1/2 Jan 2	79 1/2 Nov 6	76 1/2 Jan 2	85 1/2 Jan 13	Best & Co Inc.	1	52 1/2	54 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	160,900
36 1/2 Jan 13	64 1/2 Oct 14	50 1/2 Jan 8	54 1/2 Jan 30	Bestwall Gypsum Co.	1	152 1/2	152 1/2	152	152	152	152 1/2	152	152 1/2	1,200
14 1/2 Oct 2	159 1/2 Jan 12	117 Jan 2	154 Jan 30	Bethlehem Steel (Del) common	8	15 1/2	15 1/2	14 1/2	15	14 1/2	15 1/2	14 1/2	15 1/2	22,300
6 1/2 Jan 2	15 1/2 Dec 9	12 1/2 Jan 5	15 1/2 Jan 22	7% preferred	100	73	74	74	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	390
36 Jan 2	76 Dec 12	70 Jan 12	76 1/2 Jan 28	Bigelow-Sanford Carpet (Del) com.	5	53 1/2	54	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	4,000
23 1/2 Jan 30	59 1/2 Dec 9	53 1/2 Jan 27	57 1/2 Jan 12	4 1/2% pfd series of 1951	100	37	37 1/2	37 1/2	38	37	38 1/2	37 1/2	38 1/2	10,100
18 Jan 2	26 1/2 Dec 11	24 1/2 Jan 2	28 1/2 Jan 23	Black & Decker Mfg Co.	1	27 1/2	28 1/2	27 1/2	28 1/2	26 1/2	28	27 1/2	28 1/2	7,300
12 1/2 Jan 2	18 1/2 July 28	15 1/2 Jan 23	19 1/2 Jan 12	Blaw-Knox Co.	10	16 1/2	18 1/2	16 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	16,100
34 1/2 Feb 25	58 1/2 Oct 36													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30	Shares		
10 1/2 Jan 2	19 1/2 Dec 8	18 1/2 Jan 6	23 1/2 Jan 22	Capital Airlines Inc.	1	22	23	20 3/4	22	19 1/2	21 1/2	20 1/2	21 1/2	13,800
30 7/8 Apr 7	41 1/4 Dec 17	38 3/8 Jan 12	41 1/4 Jan 21	Carborundum (The) Co.	5	40	41	38 3/4	40 3/8	38 3/4	39 1/4	38 3/4	39 3/8	9,000
24 1/2 Jan 13	46 1/4 Dec 12	41 1/4 Jan 14	51 1/2 Jan 26	Carey (Philip) Mfg Co.	10	50 1/2	51 1/2	48 1/4	50 1/2	46 1/4	47 3/4	46 1/4	48	19,600
94 1/2 Apr 9	103 1/2 July 3	99 1/4 Jan 29	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	100 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100	100	180
25 1/4 Jan 2	38 3/8 Dec 29	37 Jan 6	41 1/4 Jan 19	Carolina Power & Light	No par	39 1/4	39 3/4	39 1/4	39 1/2	38 3/4	39 1/4	39	39 1/4	5,200
39 1/2 Jan 13	46 1/4 Dec 11	44 1/4 Jan 6	48 1/2 Jan 15	Carpenter Steel Co.	5	77 3/4	78 1/2	76 1/4	78 1/2	76	76 1/4	76 1/4	77	4,300
32 1/2 Jan 2	46 1/4 Nov 20	44 1/4 Jan 6	48 1/2 Jan 19	Carrier Corp common	10	46 1/4	46 3/8	45 3/4	46	44 1/2	45 3/4	44 1/2	45 1/2	9,200
38 1/2 Jan 3	47 1/2 July 1	43 1/4 Jan 2	46 1/2 Jan 27	4 1/2% preferred	50	45 3/4	46 1/2	46 1/2	46 1/2	45 1/2	46	45 1/2	45 1/2	310
20 1/2 Jan 2	31 1/2 Nov 20	29 1/2 Jan 2	31 3/4 Jan 16	Carriers & General Corp.	1	31 1/8	31 1/8	31	31 1/2	30 3/4	31	30 3/4	31 1/4	500
19 1/2 Jan 13	43 1/2 Dec 19	38 1/4 Jan 8	41 1/4 Jan 12	Carter Products Inc.	1	39 1/2	40 1/4	39 1/2	41	40 3/4	41 1/4	40 3/4	41 1/8	18,800
14 1/4 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/4 Jan 29	Case (J I) Co common	12.50	24 1/8	25 1/8	24 1/8	25 1/8	25	25 1/8	25 3/4	26 1/4	138,600
101 1/2 Jan 2	119 1/4 Jun 6	110 1/2 Jan 5	118 1/4 Jan 26	7% preferred	100	118	118 3/4	118 1/2	118 1/2	117 1/2	117 1/2	117 1/2	118 1/4	280
5 1/4 Jan 3	7 Aug 7	6 Jan 12	6 1/4 Jan 26	6 1/2% 2nd preferred	7	6 1/8	6 3/4	6 1/2	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	17,400
53 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	90 1/4 Jan 9	Caterpillar Tractor common	10	85 1/2	87	86 1/2	87 1/2	86 1/2	88 1/4	87	87 3/4	12,900
91 Aug 28	101 Apr 28	95 1/2 Jan 23	98 1/2 Jan 12	4.20% preferred	100	96	96	96 1/2	97	96 1/2	97 1/2	95 1/2	96 1/2	400
12 Jan 2	30 1/4 Dec 16	27 Jan 16	29 1/4 Jan 21	Celanese Corp of Amer com	No par	27 1/4	28 1/2	27 1/2	28 1/8	27	27 1/8	27 1/2	27 3/4	29,100
99 Jan 2	118 1/2 Nov 5	117 Jan 5	121 1/4 Jan 28	7% 2nd preferred	100	119	121	119	121	121 1/2	121 1/4	121	122	50
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	81 1/4 Jan 26	4 1/2% conv preferred series A.100	100	81	81 1/2	81	81	80 3/4	81	80 3/4	80 3/4	2,100
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	41 Jan 21	Celotex Corp common	1	39 1/4	40	38 3/4	39 1/4	38 1/4	39	38 1/2	38 3/4	7,300
17 1/2 Jan 7	19 1/2 Jun 9	18 1/4 Jan 2	19 1/2 Jan 22	5% preferred	20	19 1/2	19 1/2	18 3/4	19 1/2	18 3/4	19	18 3/4	19 1/4	800
17 1/2 Jan 2	22 1/2 Dec 9	21 1/4 Jan 16	22 1/2 Jan 28	Central Aguirre Sugar Co.	5	21 1/8	22 1/8	21 1/8	22 1/8	22 1/8	22 1/4	22 1/8	22 1/4	2,800
9 1/2 Jan 27	14 Dec 31	13 Jan 5	14 1/2 Jan 19	Central Foundry Co.	1	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/4	13 1/4	2,900
44 Jan 3	52 Oct 30	41 Jan 30	48 Jan 2	Central of Georgia Ry com	No par	44 1/4	44 1/4	43 1/4	44 1/2	43	43	42	44	1,300
72 1/2 Mar 19	78 Aug 6	73 1/4 Jan 5	76 Jan 20	5% preferred series B	100	76	76	74	76	73	77	73 1/2	75	100
16 Jan 7	19 1/2 Dec 16	19 Jan 7	19 1/2 Jan 12	Central Hudson Gas & Elec	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	16,000
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	37 1/2 Jan 28	Central Illinois Lgt common	No par	36	36 1/2	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	1,400
93 Sep 17	104 1/2 Jun 12	96 Jan 5	98 1/2 Jan 16	4 1/2% preferred	100	96	97 1/2	96	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	70
31 1/2 Jan 10	42 1/2 Dec 31	41 1/2 Jan 28	43 1/4 Jan 9	Central Illinois Public Service	10	42 1/2	42 3/4	41 3/4	42	42	42 1/4	42	42	1,700
17 1/2 Mar 21	28 Aug 28	23 1/2 Jan 29	26 1/2 Jan 20	Central RR Co of N J	50	25 1/2	25 1/2	25	25 1/2	24 1/2	24 1/2	23 1/2	24	1,000
41 1/2 Jan 7	60 1/2 Dec 17	56 Jan 15	59 Jan 7	Central & South West Corp.	5	58	58 1/2	57 1/2	58 1/4	57 1/4	58	57	57 1/2	10,900
19 Jan 16	29 1/2 Sep 3	27 Jan 6	28 1/2 Jan 16	Central Violette Sugar Co.	9.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28	600
7 Jan 3	12 1/4 Sep 23	8 1/4 Jan 12	9 1/4 Jan 8	Century Industries Co.	No par	9	9	9	9	9	9	9	9 1/2	2,800
24 1/4 Mar 3	48 1/2 Nov 12	43 1/2 Jan 7	48 1/2 Jan 15	Cerro de Pasco Corp.	5	44 1/2	46 3/8	45 1/4	46 1/4	44 1/2	45 1/4	44 1/2	45 1/2	26,800
8 1/4 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	15 1/4 Jan 27	Certain-Tied Products Corp.	1	14	14 1/4	14	15 1/8	15 1/8	15 1/8	15 1/8	15 1/2	72,800
23 1/2 Jan 2	54 Nov 3	43 1/4 Jan 28	48 1/2 Jan 5	Cessna Aircraft Co.	1	45 1/4	46 1/4	44 1/4	45	44 3/4	45	44	47 3/8	12,400
1 1/2 Jan 2	6 1/4 Nov 28	5 1/4 Jan 2	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	6	6 1/4	5 7/8	6 1/4	5 3/4	6	5 3/4	6	17,300
47 1/4 Jan 2	75 Dec 23	74 1/4 Jan 2	83 Jan 28	Chain Belt Co.	10	82	82	80	83	83	83	81	84	500
		55 Jan 30	55 Jan 30	When issued						53	56	55	55	100
34 Jan 2	43 Aug 14	41 Jan 15	49 1/4 Jan 21	Champion Paper & Fibre Co—										
		41 1/4 Jan 15	49 1/4 Jan 21	Common	No par	47 1/8	48 1/4	46 1/4	47 1/4	45 1/2	46 1/2	46 1/2	47 1/2	5,800
91 Jan 2	100 1/2 May 21	95 Jan 8	96 1/4 Jan 16	Rights (expire Jan 29)	No par	53 1/4	54 1/2	53 1/4	54 1/2	53 1/4	54 1/2	53 1/4	54 1/2	114,300
33 1/4 Jan 28	39 1/4 Nov 12	35 1/2 Jan 2	39 1/4 Jan 6	84.50 preferred	No par	94 1/2	96	95 1/2	95 1/2	95 1/4	95 1/4	95	96 1/2	230
17 1/2 Jan 7	24 1/4 Aug 14	22 1/2 Jan 7	24 1/4 Jan 26	Champion Spark Plug Co.	1 1/2	38 1/2	39 1/4	38 1/4	38 1/4	36 3/4	37 1/4	36 3/4	37 1/4	16,800
31 1/2 Jan 2	55 1/4 Nov 14	38 Jan 23	42 1/2 Jan 9	Champion Oil & Refining Co.	1	23 1/2	24 1/8	23 1/4	23 1/8	23 1/4	23 1/8	23 1/4	23 1/8	14,700
4 1/4 Jan 3	21 1/2 Oct 29	15 1/2 Jan 29	17 1/4 Jan 13	Chance Vought Aircraft Inc.	1	38 1/4	39 1/4	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	39 1/4	24,400
31 1/2 Nov 25	39 1/2 Sep 19	33 1/4 Jan 30	36 1/4 Jan 5	Chester Motors Corp.	1.25	15 1/8	16 1/8	15 1/8	16 1/8	15 1/2	15 1/2	15 1/2	16	7,000
7 Feb 25	14 1/4 Dec 8	11 1/4 Jan 15	13 Jan 2	Chemtron Corp.	1	34 1/2	35	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	21,000
23 Jan 2	38 Oct 22	34 1/4 Jan 14	37 1/2 Jan 22	Chemway Corp.	1	12	12 1/4	12	12 1/4	11 1/2	12 1/4	11 1/2	12 1/4	4,800
47 1/4 Apr 7	69 1/4 Nov 21	66 1/4 Jan 2	73 Jan 20	Chesapeake Corp of Va.	5	36	36 1/2	35 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	1,500
89 Apr 17	109 1/4													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30	Shares					
8% Apr 29	13 1/2 Oct 7	7	11 1/4 Jan 2	13 3/4 Jan 23	Continental Copper & Steel—			2	13 1/4	13 3/4	13 1/8	13 3/8	12 7/8	13 1/4	13	13 1/4	12 3/4	13	18,800
18 1/2 May 8	23 Oct 9	7	21 1/4 Jan 7	23 Jan 29	Industries common			2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	200
44 Jan 18	63 Dec 30	30	57 1/4 Jan 22	63 1/2 Jan 2	5% convertible preferred			25	57 1/2	59	58 1/2	59 1/2	58 3/4	59 1/2	59 1/4	59 1/2	59 1/4	60 1/4	10,300
4 Jan 2	12% Dec 12	12	11 1/4 Jan 5	11 1/4 Jan 16	Continental Insurance			5	11 1/4	11 1/2	11 1/8	11 1/4	11 1/8	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	20,400
38% Feb 12	64 Dec 22	62	61 1/4 Jan 6	69 1/4 Jan 26	Continental Motors			1	68 1/2	69 1/4	68	69	68 1/2	69 1/4	68 1/2	69 1/4	68 1/2	69 1/4	23,400
28 1/4 Jan 1	66 1/4 Nov 14	14	55 1/4 Jan 8	64 1/2 Jan 22	Continental Oil of Delaware			5	61 1/2	63 1/4	60	61 1/2	60 1/4	61 1/2	61 1/2	62 1/4	63 1/4	64 1/4	8,300
18% Jan 2	37% Dec 18	18	36 1/4 Jan 2	41 1/2 Jan 21	Continental Steel Corp.			14	39 1/2	40 3/8	38 1/4	40	38 1/4	40 1/8	39	38 1/4	39 1/4	39 1/4	13,800
16 1/2 Jan 12	34% Oct 13	13	26 1/2 Jan 2	30% Jan 13	Cooper-Bessemer Corp.			5	28 1/4	29	28 1/8	29 1/4	28 3/4	29 1/2	29 1/8	29 1/4	29 1/8	30 1/8	12,700
19 1/2 May 20	41 Dec 31	39	39 1/4 Jan 7	45 1/2 Jan 19	Copper Range Co.			5	43 1/4	44 1/4	43	44 1/4	43	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	29,700
50% Jan 20	52 Jan 30	50	50 1/4 Jan 8	50 1/4 Jan 8	Copperwell Steel Co common			5	51 1/2	53	51 1/2	53	51 1/2	53	51 1/2	53	52	53	—
52 Jan 14	82 1/2 Dec 31	32	82 Jan 6	90 Jan 28	5% convertible preferred			50	89 1/2	89 1/2	89	89 1/2	88	90	90	90	90	90	1,000
33 1/2 Jan 12	55 1/4 Nov 14	14	53 1/2 Jan 23	58 Jan 16	6% convertible preferred			50	54	54 1/2	54	55	53 1/2	55 1/4	53 3/8	55	53 3/8	54 1/4	16,500
12% Apr 16	24% Dec 8	8	20 1/4 Jan 7	23 1/2 Jan 23	Corn Products Co.			10	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	3,600
74% Feb 12	102 1/2 Dec 30	30	96 Jan 30	101 Jan 2	Cornell Dubilier Electric Corp.			1	97 1/4	99	97 1/2	97 3/4	96 1/4	97 1/4	96	96 1/4	96	96 1/4	5,200
83 Oct 8	88 Aug 1	1	85 Jan 12	85 1/2 Jan 19	Corning Glass Works common			5	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	—
85 Mar 11	89 Apr 16	16	85 1/2 Jan 2	86 Jan 12	3 1/2% preferred			100	85	87	85	87	85	87	85	87	85	87	—
15 1/2 Jan 1	20% Aug 6	6	18 1/4 Jan 2	21 1/4 Jan 16	3 1/2% preferred series of 1947-100			100	21 1/4	21 1/2	20 3/4	21 1/2	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	17,800
4 1/2 May 9	9% Nov 5	5	8 1/4 Jan 5	9 1/2 Jan 19	Cosden Petroleum Corp.			1	8 1/4	9	8 1/4	9	8 1/4	9	8 1/4	9	8 1/4	9	2,600
1% Jan 13	3% Nov 11	1	3 Jan 2	4 Jan 19	Coty Inc.			1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3,800
24 1/2 Jan 12	39% Dec 1	12	35 1/2 Jan 12	39 1/4 Jan 30	Coty International Corp.			1	37 1/4	37 1/2	36 1/2	37 1/2	37 1/2	39	38 1/2	39 1/4	39 1/4	44,500	
78 Nov 8	86 Jun 16	16	80 Jan 20	82 Jan 28	Crane Co common			25	82	87	82	87	82	84	82	84	82	84	100
					3 1/4% preferred			100											
28 1/2 Jan 3	40 1/4 Dec 4	4	38 1/4 Jan 5	39 1/4 Jan 15	Cream of Wheat Corp (The)			2	38 1/2	38 3/4	39	39	38 1/2	39	38 1/2	39	38 1/2	39	600
14 1/4 Mar 3	20 1/2 Nov 28	28	16 1/4 Jan 2	20 Jan 16	Crescent Petroleum Corp com			1	19 1/8	19 1/4	19 1/4	19 1/4	18 3/4	19 1/4	18 3/4	19	18 3/4	19	10,300
23 Aug 16	29 1/4 Dec 10	10	27 Jan 20	28 1/4 Jan 5	5% conv preferred			25	27 1/4	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	2,000
12 Jan 7	31% Dec 30	30	29 1/4 Jan 7	32 1/2 Jan 2	Crown Cork & Seal common			2.50	30 3/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	9,600
25 Jan 3	41 1/4 Dec 16	16	41 1/4 Jan 14	44 Jan 20	\$2 preferred			No par	42	43 1/4	42	43	42	42	42	42	42	42	1,200
43 1/2 Apr 11	58 1/4 Nov 20	20	55 1/4 Jan 28	60 1/4 Jan 7	Crown Zellerbach Corp common			5	57	57 1/4	56 1/2	57 1/4	55 1/2	56 1/2	56	57	56	57	11,800
92 1/2 Nov 7	101 1/4 Jun 25	25	94 1/2 Jan 28	96 1/2 Jan 9	\$4.20 preferred			No par	94 3/4	95 1/4	94 1/4	94 3/4	94 1/2	95	95 1/2	95 1/2	95 1/2	95 1/2	80
15% Feb 20	29 Oct 13	13	26 1/4 Jan 8	31 1/2 Jan 20	Crucible Steel Co of America			12.50	30 1/4	31 1/4	29 1/2	30 3/4	28 1/4	29 1/2	29 1/4	29 1/4	29 1/4	30 1/4	46,700
16 Dec 31	27 1/2 Jan 24	24	17 Jan 2	21 1/4 Jan 6	Cuba RR 6% noncum pfid.			100	19 1/4	19 1/4	19 1/4	19 1/4	19	19	19	19	19	19	130
18 1/2 Jan 17	33% Sep 10	10	31 Jan 23	37 1/2 Jan 16	Cuban-American Sugar			10	31	31	31 1/4	31 1/4	31 1/4	31 1/4	31	31 1/4	31	31 1/4	1,300
7 1/2 Jan 2	13% Dec 3	3	13 1/2 Jan 2	15% Jan 16	Cudahy Packing Co common			5	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	18,000
56 Jan 7	69 1/2 Nov 17	17	68 1/2 Jan 2	71 1/2 Jan 27	4 1/2% preferred			100	70 1/2	71 1/2	71 1/2	71 1/2	70	70 1/2	71	71 1/4	71 1/4	400	
6% Jan 2	14 1/2 Dec 12	12	14 1/2 Jan 9	14 1/2 Jan 22	Cuneo Press Inc.			5	14	14 1/4	13 3/4	14 1/4	13 3/4	14 1/4	13 3/4	14 1/4	14	14	4,000
29 Jan 13	39 Dec 18	18	36 1/4 Jan 2	41 1/4 Jan 29	Cunningham Drug Stores Inc.			2.50	40 1/2	40 1/2	40 1/2	40 1/2	41	41	41	41	40 1/4	40 1/4	700
8% Apr 3	16 1/2 Oct 30	30	14 1/4 Jan 7	16 1/2 Jan 21	Curtis Publishing common			1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	44,100
53 1/2 July 24	63 1/2 Oct 13	13	62 1/2 Jan 5	64 1/4 Jan 29	\$4 prior preferred			No par	63 1/2	64 1/2	64	64	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	65 1/2	200
18% Jan 6	23 1/4 Nov 14	14	22 Jan 7	25 Jan 26	\$1.60 prior preferred			No par	25	25	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	500
20% Mar 8	31 1/2 Aug 27	27	27 1/2 Jan 2	29 Jan 12	Curtis-Wright common			1	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	32,800
30% Mar 6	37 Aug 6	6	35 Jan 6	39 Jan 27	Class A			1	37 1/2	38 1/4	39	39	38	38 1/4	37	37 1/2	37 1/2	38	2,000
40 1/2 Mar 3	63 1/2 Nov 10	10	59 1/4 Jan 5	69 1/4 Jan 23	Cutler-Hammer Inc			10	68 1/4	69 1/4	66	67 1/2	65 1/2	66 1/4	64 1/2	65	64 1/2	65	3,100
D																			
41 1/4 Apr 3	61 1/2 Dec 18	18	6																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30			
43 May 19	55 Oct 13	49 1/4 Jan 2	57 1/4 Jan 21	Fansteel Metallurgical Corp.	5	54 5/8	55	53 1/4	54	51 3/4	53	4,900	
3 3/4 Apr 7	6 1/4 Dec 2	5 1/4 Jan 6	6 1/4 Jan 22	Fawick Corp.	2	6 3/8	6 3/8	6 1/8	6 1/2	6 1/4	6 1/2	4,100	
11 1/2 Jan 2	17 1/2 Dec 16	18 1/2 Jan 2	18 1/2 Jan 22	Fedders Corp. common	1	18	18 1/8	18	18 1/8	17 1/2	17 1/2	16,500	
50 Feb 27	64 Dec 17	64 Jan 16	68 Jan 22	5 1/2% conv pfd 1953 series	50	65	70	65	70	64	70	70	
32 Mar 3	55 Dec 18	50 Jan 19	53 1/2 Jan 2	Federal Mogul Bower Bearings	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	4,400	
18 1/4 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	28 Jan 23	Federal Pacific Electric Co.	1	27 1/2	28	27 1/2	27 1/2	26	27	13,000	
29 1/2 Jan 3	52 Nov 20	50 Jan 2	66 1/2 Jan 22	Federal Paper Board Co. common	5	56	56 3/4	55	56	53 3/4	55 1/4	3,100	
19 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Jan 27	4.60% preferred	25	23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	700	
29 1/4 Jan 7	57 Dec 30	54 Jan 14	59 Jan 29	Federated Dept Stores	2.50	56	56	56 1/2	57 1/2	57 1/2	59	8,200	
16 1/2 May 2	23 1/2 Mar 13	19 1/4 Jan 2	25 1/4 Jan 19	Fenestra Inc.	10	22 1/4	23	22 3/4	23 1/4	21 3/4	21 3/4	4,700	
16 1/2 Jan 2	30 1/4 Nov 17	27 1/4 Jan 8	32 1/4 Jan 26	Ferro Corp.	1	31 1/4	32 1/4	31 1/4	31 1/4	30 3/4	31 1/4	6,800	
20 1/2 Jan 2	52 1/2 Dec 16	47 Jan 29	50 1/4 Jan 13	Fibreboard Paper Prod. com. No par	100	48 1/4	49 1/2	48 1/4	48 1/4	47 1/2	48 1/4	8,200	
83 1/4 Jan 14	168 Dec 22	157 Jan 29	169 Jan 13	4 1/2% convertible preferred	100	166	166	163 1/2	163 1/2	157	160	540	
47 1/2 Feb 10	67 1/2 Dec 21	65 1/4 Jan 9	67 1/4 Jan 5	Fidelity Phenix Fire Ins. NY	5	66 1/2	67	66	66 1/4	65 1/2	66	3,500	
16 1/2 Apr 25	24 1/4 Mar 14	18 1/2 Jan 9	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	3,400	
38 1/2 Apr 7	49 1/2 July 20	41 1/2 Jan 28	44 1/2 Jan 16	Filtrol Corp.	1	42 1/4	42 3/4	41 3/4	42 1/2	41 1/2	41 1/2	27,400	
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	138 1/2 Jan 21	Firestone Tire & Rubber com.	6.25	131	133	132 1/2	134 1/2	134 1/2	135	3,800	
200 1/2 Sep 26	104 1/4 Jun 5	101 1/2 Jan 6	103 Jan 20	4 1/2% preferred	100	103	104 1/2	101 1/2	104	101 1/2	103	40	
55 1/2 Feb 14	88 Nov 12	75 1/4 Jan 26	80 1/2 Jan 2	First National Stores	No par	75 1/4	76 1/2	75 1/2	76 1/2	77 1/2	78	5,300	
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	21 1/4 Jan 22	Firstamerica Corp.	2	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	37,100	
6 1/2 Mar 10	10 1/2 Sep 29	9 1/4 Jan 5	10 1/2 Jan 22	Firth (The) Carpet Co.	5	10 1/4	10 3/8	10	10 1/2	9 3/4	9 3/4	6,900	
37 1/2 Jan 6	61 1/4 Dec 15	56 Jan 8	58 1/2 Jan 5	Flintkote Co. (The) common	5	57 1/2	57 3/4	56 3/4	57 1/2	56 1/2	57 1/2	6,600	
85 1/2 Dec 31	94 Jun 4	86 Jan 5	88 Jan 12	4 1/2% preferred	No par	88	89 1/2	88	89 1/2	88	89 1/2	1,000	
167 1/2 Dec 3	112 1/4 Dec 16	107 Jan 13	110 Jan 2	\$4.50 conv A 2nd pfd.	100	108	108	108 1/2	108 1/2	108	109 1/4	1,000	
28 Oct 29	32 1/4 Dec 3	27 1/4 Jan 19	30 Jan 2	Florida Power Corp.	2.50	28 1/4	28 3/4	27 3/8	28 1/8	27 3/8	27 3/8	15,500	
54 Jan 9	91 1/4 Dec 31	89 1/4 Jan 29	97 Jan 6	Florida Power & Light Co. No par	100	91 1/4	92 3/4	91 1/4	92 1/4	89 3/4	90 3/4	8,500	
17 Apr 3	25 1/2 Nov 28	21 1/2 Jan 6	26 Jan 28	Fluor Corp. Ltd.	2.50	23 1/2	24 3/4	24 1/2	25 1/2	25 1/2	25 1/2	23,600	
33 1/4 July 18	40 1/4 Sep 10	37 1/4 Jan 28	39 3/4 Jan 12	Food Fair Stores Inc. common	1	37 1/2	38 1/4	37 3/4	38	37 1/4	37 3/4	8,100	
67 Jan 30	96 Mar 17	93 Jan 8	93 Jan 8	\$4.20 divid pfd ser of '51	15	91 1/2	93	91 1/2	93	91 1/2	93	4,100	
12 1/4 Jan 2	35 1/2 Dec 31	32 1/2 Jan 16	35 1/4 Jan 2	Food Giant Markets Inc.	1	33 1/2	33 3/8	33 1/2	33 3/8	33 1/2	33 3/8	2,200	
7 1/4 Jan 2	17 1/2 Dec 31	16 1/2 Jan 16	17 1/2 Jan 2	4 1/2% convertible preferred	10	16 1/2	17	16 1/2	16 3/4	16 1/2	16 3/4	12,000	
35 1/4 Oct 27	46 1/4 Dec 24	41 1/4 Jan 8	45 1/2 Jan 15	Food Mach & Chem Corp.	10	43 1/4	44	42 3/4	44 3/4	43 1/4	44	20	
100 Jan 2	180 1/2 Dec 24	175 1/2 Jan 8	182 Jan 20	3 1/4% convertible preferred	100	180	195	180	195	180	180	90	
89 Nov 10	95 July 1	91 1/2 Jan 14	92 1/2 Jan 16	3 1/4% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	92	4,900	
35 1/2 Apr 7	52 1/2 Aug 11	38 1/2 Jan 29	41 1/2 Jan 9	Foot Mineral Co.	1	39	39 1/2	39	39 1/2	38 1/2	39 1/2	40,000	
37 1/2 Jan 2	50 1/4 Dec 31	50 1/4 Jan 2	56 1/4 Jan 15	Ford Motor Co.	5	54 1/4	55 3/8	54 1/2	55	53 3/4	54 1/2	25,800	
15 Jan 2	22 Nov 19	20 1/4 Jan 2	21 1/4 Jan 13	Foremost Dairies Inc.	2	21	21 1/2	21	21 1/2	21	21 1/2	10,400	
25 1/2 Feb 25	39 1/2 Oct 2	33 1/4 Jan 8	36 1/2 Jan 20	Foster-Wheeler Corp.	10	34 1/2	35 1/2	34 1/2	35	35	35 1/2	1,100	
8 1/2 Jan 2	14 1/4 Sep 24	12 1/4 Jan 8	12 1/4 Jan 21	Francisco Sugar Co.	No par	11 1/2	11 1/2	11 1/2	12	11 1/2	12	2,000	
10 1/4 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	17 1/2 Jan 12	Franklin Stores Corp.	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	14,400	
67 1/4 Jan 15	107 1/2 Nov 7	97 Jan 7	104 1/2 Jan 29	Freeport Sulphur Co.	10	98 1/4	99	98 1/2	102	103 1/4	104	185,300	
9 1/4 Jan 2	20 1/2 Dec 18	18 1/2 Jan 13	20 1/2 Jan 2	Fruhauf Trailer Co. common	1	18 1/2	19	18 1/2	19 1/2	18 1/2	19 1/2	170	
14 Jan 2	70 Dec 24	69 1/4 Jan 2	72 Jan 19	4 1/2% preferred	100	71	71	71 1/2	71 1/2	70	71 1/2	1,000	
7 Jan 8	14 1/4 Dec 17	13 Jan 19	15 1/4 Jan 30	Gabriel Co. (The)	1	13 1/4	13 1/4	13	13 1/4	12 3/4	13 1/4	23,800	
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	21 1/2 Jan 21	Gamble-Skogmo Inc. common	5	20 1/2	21	20 1/2	20 3/4	19 1/2	19 1/2	10,600	
40 1/4 Jan 22	48 1/4 July 9	45 1/4 Jan 12	48 Jan 22	5 1/2% convertible preferred	50	48	48	47	49	47 1/2	48 1/2	100	
20 1/2 Jan 2	35 Dec 31	32 1/4 Jan 20	39 1/4 Jan 27	Gamewell Co. (The)	No par	36 1/2	37 1/4	37 1/4	39 1/4	36 1/2	37 1/4	22,600	
32 Jan 17	51 1/2 Dec 4	46 Jan 19	48 1/2 Jan 6	Gardner-Denver Co.	5	46 1/2	47	47	47 1/4	46 1/2	47 1/4	4,800	
27 Jan 2	45 1/2 Dec 2	40 1/2 Jan 20	42 1/2 Jan 2	Garrett Corp. (The)	2	41	41 1/2	40 3/4	41	39 3/4	41 1/2	5,900	
3 1/2 Jan 3	7 1/2 Oct 22	5 1/4 Jan 7	7 1/2 Jan 15	Gar Wood Industries Inc. com.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	19,400	
24 1/4 Jan 13	34 Oct 22	31 1/4 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	50	36	36 1/2	36 1/2	36 3/4	33 3/4	34 1/2	1,200	
14 1/4 Jan 2	17 1/2 Nov 12	17 1/2 Jan 5	18 Jan 9	General Acceptance Corp.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	4,400	
3 1/2 Jan 6	7 1/2 Nov 20	6 1/2 Jan 9	7 1/2 Jan 21	General American Indus. com.	1	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	15,200	
82 1/2 Apr 7	67 1/2 Nov 26	46 Jan 26	64 1/4 Jan 19	6% convertible preferred	50	46	46	46 1/4	46 1/4	44	46 1/2	200	
26 1/4 Jan 2	36 1/2 Dec 11	33 1/2 Jan 6	36 1/2 Jan 26	General American Investors com.	1	35 1/4	36 3/8	35 3/8	36 3/8	36 1/2	36 3/8	3,600	
84 1/2 Oct 15	102 Apr 18	95 1/4 Jan 12	96 1/2 Jan 7	\$4.50 preferred	100	95 1/2	95 1/2	95 1/2	96	95 1/2	95 1/2	5,000	
24 1/2 Feb 25	40 1/2 Sep 9	34 Jan 8	39 Jan 22	General Amer Oil Co of Texas	5	38	38 1/2	37 1/2	38 1/2	37	37 1/2	21,400	
9 1/2 Jan 2	14 1/4 Nov 7	12 1/2 Jan 2	14 1/4 Jan 2	General Amer Transportation	1.25	56 1/4	56 1/2</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30					
14 Mar 9	28 1/2 Nov 17	25 1/2 Jan 2	29 1/2 Jan 19	Gulf Mobile & Ohio RR com. No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,900		
53 May 9	75 1/2 Dec 22	74 Jan 29	75 1/2 Jan 22	85 preferred	76	76	76	76	74 1/2	74 1/2	74 1/2	75 1/2	1,500		
101 Feb 25	129 Dec 16	122 1/2 Jan 13	127 1/2 Jan 22	Gulf Oil Corp.	125 1/4	126 1/2	125 1/4	126 1/2	124 1/4	124 1/4	124 1/4	125 1/4	17,100		
39 1/2 Jan 6	55 1/2 Dec 31	55 Jan 5	58 1/2 Jan 26	Gulf States Utilities Co.	58	58 1/2	58 1/2	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,900		
84 Sep 19	96 May 29	84 1/2 Jan 20	96 Jan 13	Common	85	86	85	86	86	86	85 1/2	86	30		
90 Oct 30	102 1/2 July 14	89 1/2 Jan 22	94 Jan 9	\$4.20 dividend preferred	89 1/2	91	89 1/2	91	90 1/2	91 1/2	91 1/2	92	40		
95 1/2 Jan 10	100 Jan 13			\$4.44 dividend preferred	90	94	90	94	90	94	90	94			
99 1/2 Sep 25	109 May 1	103 Jan 5	103 Jan 5	\$5 dividend preferred	103	104	102	104	102	104	102	104			
H															
36 1/2 Jan 8	47 1/2 July 2	45 1/2 Jan 23	47 1/2 Jan 13	Hackensack Water	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	600		
49 1/2 Apr 7	69 Aug 14	62 Jan 2	69 1/2 Jan 9	Halliburton Oil Well Cementing	68 1/2	69	68 1/2	68 1/2	67 1/2	68 1/2	66 1/2	67 1/2	6,400		
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	28 1/2 Jan 20	Hall (W F) Printing Co.	27 1/2	27 1/2	26 1/2	27	27 1/2	27 1/2	27 1/2	28	5,300		
13 1/2 May 20	24 1/2 Dec 8	22 1/2 Jan 30	24 Jan 15	Hamilton Watch Co common	22 1/2	23	22 1/2	23	23	23	22 1/2	22 1/2	1,700		
70 Jan 2	99 Dec 8	91 Jan 29	95 Jan 15	4 1/2 convertible preferred	96	94	92	94	91	94	91	92	70		
21 1/2 Jan 2	33 1/2 Sep 26	29 1/2 Jan 29	33 Jan 5	Hammermill Paper Co.	31 1/4	31 1/2	31	31 1/4	30 1/2	31	29 1/2	30 1/2	4,100		
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	43 Jan 30	Hammond Organ Co.	41 1/2	42 1/2	42	42 1/2	42	43	43	44	9,200		
80 Jan 13	47 1/2 Dec 10	44 1/2 Jan 15	46 1/2 Jan 22	Harbison-Walk Refrac com.	46	46 1/2	45 1/2	46	45 1/2	46	45 1/2	45 1/2	2,800		
123 Nov 10	140 Mar 17	132 Jan 13	132 Jan 13	6 1/2 preferred	130	133	130	133	130	133	130	133			
23 Apr 7	32 1/2 Dec 1	30 1/4 Jan 7	38 Jan 28	Harris-Intertype Corp.	35	36 1/2	35 1/2	36 1/2	36 1/2	38	37 1/2	38	16,600		
90 Jan 13	44 1/2 Dec 30	40 1/2 Jan 28	44 1/2 Jan 5	Harsco Corporation	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	41 1/2	41	41	3,800		
20 1/2 Apr 29	29 1/2 Nov 14	27 Jan 14	29 1/2 Jan 23	Harshaw Chemical Co.	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	27 1/2	27 1/2	3,900		
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	36 1/2 Jan 15	Hart Schaffner & Marx	36	36	35	36	34 1/2	35	34 1/2	35 1/2	1,900		
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	9 1/2 Jan 6	Hat Corp of America common	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	19,000		
28 1/2 Jan 6	38 Dec 22	38 1/2 Jan 8	39 Jan 15	4 1/2 preferred	37 1/2	39	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	10		
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	70 1/2 Jan 7	Hayes Industries Inc.	65	66 1/2	64 1/2	66 1/2	62 1/2	65 1/2	63 1/2	64 1/2	18,800		
12 1/2 July 14	15 1/2 Nov 17	14 Jan 27	16 1/2 Jan 12	Hayes Industries Inc.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,600		
72 1/2 Jan 9	43 1/2 Dec 23	42 1/2 Jan 13	45 1/2 Jan 27	Hecht Co common	45	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44	45	3,700		
72 1/2 Jan 14	87 Oct 22	80 Jan 26	80 Jan 26	3 3/4 preferred	80	80	78	82	78	82	79	80	1,150		
43 1/2 Jan 2	67 Nov 10	64 3/4 Jan 2	71 1/2 Jan 12	Heinz (H J) Co common	69 1/2	70 1/2	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2	69 1/2	2,900		
83 1/2 Oct 7	89 1/2 Feb 21	86 Jan 16	86 Jan 16	3.65 1/2 preferred	86	88	86	88	86	88	86	88			
17 1/2 Jan 6	30 3/4 Dec 1	29 Jan 8	31 1/2 Jan 28	Heller (W E) & Co.	30 3/4	31	30 3/4	30 3/4	30 3/4	31 1/2	30 3/4	30 3/4	2,700		
23 1/2 Jan 2	30 3/4 Dec 8	30 3/4 Jan 7	33 Jan 27	Helme (G W) common	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,400		
32 1/2 Jan 2	38 Jun 27	35 1/2 Jan 23	36 1/2 Jan 14	7 1/2 noncumulative preferred	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	36	110		
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	20 1/2 Jan 21	Hercules Motors	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000		
38 1/2 May 1	61 Nov 20	50 Jan 19	57 Jan 2	Hercules Powder common	54	55	53 1/2	55 1/2	53 1/2	55	54 1/2	55 1/2	10,200		
107 1/2 Oct 31	118 Apr 23	112 1/2 Jan 6	114 Jan 14	5 1/2 preferred	114	114	112 1/2	115	112 1/2	115	114	115	60		
53 1/2 Jan 3	70 1/2 Nov 19	66 Jan 21	72 1/2 Jan 21	Hershey Chocolate Corp.	70 1/2	71 1/2	71	71 1/2	70	70	70 1/2	71	9,900		
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	37 1/2 Jan 26	Hertz Co (The)	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	11,700		
26 1/2 Jan 14	35 1/2 Nov 20	33 1/2 Jan 2	39 1/2 Jan 22	Hewitt-Robins Inc.	36 1/2	39	38	38 1/2	37 1/2	37 1/2	35 1/2	37	2,600		
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	15 1/2 Jan 16	Heyden Newport Chem Corp.	14 1/2	15	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	15 1/2	14,100		
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	67 Jan 23	3 1/2 preferred series A	66	68	66	68	66 1/2	68	66 1/2	68			
74 Jan 2	88 1/2 Nov 28	85 Jan 9	88 1/2 Jan 19	\$4 1/2 2nd pfd (conv)	88	88	88	88	86	88	88 1/2	90	310		
16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	35 1/2 Jan 14	Hilton Hotels Corp.	32 1/2	33 1/2	32 1/2	32 1/2	32	32 1/2	31 1/2	32	8,100		
9 1/2 Jan 10	15 1/2 Dec 31	15 1/2 Jan 19	21 Jan 2	Hires Co (Charles E.)	16 1/2	16 1/2	16	17 1/2	16 1/2	16 1/2	17	17	6,200		
21 Jan 2	45 1/2 Dec 18	36 1/2 Jan 23	42 1/2 Jan 5	Hoffman Electronics Corp.	37	38 1/2	36 1/2	38	38	39 1/2	40	41 1/2	18,300		
9 1/2 Jan 20	12 1/2 Nov 14	12 Jan 5	14 1/2 Jan 28	Holland Furnace Co.	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	14	10,800		
17 1/2 Jan 3	25 1/2 Dec 12	21 1/2 Jan 5	23 1/2 Jan 2	Holly Sugar Corp common	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	2,500		
25 1/2 Jan 2	30 May 21	28 Jan 15	29 Jan 7	5 1/2 convertible preferred	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2			
32 1/2 Jan 2	47 1/2 Dec 31	43 1/2 Jan 9	49 1/2 Jan 21	Honestake Mining	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47	47 1/2	10,500		
39 1/2 Feb 24	67 1/2 Dec 16	62 1/2 Jan 27	65 1/2 Jan 2	Honolulu Oil Corp.	63 1/2	64 1/2	62 1/2	63 1/2	62 1/2	62 1/2	61 1/2	62 1/2	2,900		
23 1/2 Apr 7	39 1/2 Nov 20	35 1/2 Jan 28	38 1/2 Jan 2	Hooker Chemical Corp com.	36 1/2	37	35 1/2	36 1/2	35 1/2	36 1/2	35	35 1/2	15,400		
65 Sep 5	82 Jan 31	84 Jan 2	88 Jan 26	\$4.25 preferred	88	88	87 1/2	88 1/2	87 1/2	88 1/2	88	88 1/2	60		
9 Jan 2	8 1/2 Nov 20	7 1/2 Jan 2	8 1/2 Jan 9	Hotel Corp of America common	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	21,200		
19 Jan 7	29 1/2 Nov 21	27 1/2 Jan 19	29 Jan 26	5 1/2 convertible preferred	29	29	29	29	28 1/2	28 1/2	29	29	800		
15 1/2 Feb 10	23 1/2 Nov 28	20 1/2 Jan 7	21 1/2 Jan 12	Houdaille-Industries Inc common	20 1/2	21	20 1/2	21 1/2	21	21 1/2	20 1/2	21	8,800		
36 1/2 Jan 9	41 1/2 Dec 3	40 1/2 Jan 16	40 1/2 Jan 23	\$2.25 convertible preferred	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	500		
27 1/2 Jan 13	39 1/2 Sep 16	34 Jan 16	37 1/2 Jan 2	Household Finance common	34 1/2	34 1/2	34 1/2	35	34 1/2	35	35	35 1/2	5,300		
74 1/2 Dec 29	84 Jan 6	75 Jan 6	78 Jan 19	3 3/4 preferred	75 1/2	75 1/2	76	77	76	76	75 1/2	75 1/2	130		
61 Dec 1	90 Jan 6	83 1/2 Jan 5	84 1/2 Jan 20	4 1/2 preferred	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85			
92 Feb 20	97 1/2 Aug 13	96 1/2 Jan 22	96 1/2 Jan 30	4.40 1/2 preferred	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	220		
62 1/2 Jun 12	75 Nov 17	70 1/2 Jan 12	75 Jan 22	Houston Lighting & Power	73	73 1/2	73	73 1/2	72	72 1/2	71 1/2	72 1/2	5,300		
8 1/2 Jan 22	15 1/2 Dec 18	11 1/2 Jan 15	16 1/2 Jan 26	Howard Stores Corp.	16	16 1/2	15 1/2	16 1/2	14 1/2	15	14 1/2	14 1/2	17,000		
5 1/2 Jan 10	14 1/2 Dec 30	13 1/2 Jan 8	15 1/2 Jan 16	Howe Sound Co (Delaware)	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	23,200		
1 Apr 18	3 1/2 Sep 9	1 1/2 Jan 8	1 1/2 Jan 13	Hudson & Manhattan com.	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,200		
3 1/2 Dec 22	7 1/2 Sep 9	3 1/2 Jan 2	5 Jan 15	5 1/2 noncumulative preferred	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	400		
40 1/2 Apr 14	63 Oct 13	59 1/2 Jan 8	63 1/2 Jan 29	Hudson Bay Min & Sm Ltd. No par	62 1/2	63	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	2,700		
13 1/2 Jan 27	20 1/2 Nov 17	18 Jan 5	22 1/2 Jan 21	Hunt Foods & Indust Inc com.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	5,000		
72 1/2 Jan 17	87 1/2 Dec 19	87 1/2 Jan 2	90 1/2 Jan 29	5 1/2 preferred series A	90	90	90	91	90	90 1/2	90 1/2	90 1/2	270		
2 1/2 Jan 2	6 1/2 Oct 20	5 1/2 Jan 7	6 1/2 Jan 26	Hupp Corp common	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	176,500		
20 1/2 Jan 2	38 1/2 Dec 3	35 1/2 Jan 13	38 1/2 Jan 29	5 1/2 convertible pfd series A	38	38 1/2	37 1/2	37 1/2	38	38 1/2	38	38 1/2	1,500		
13 1/2 Jan 2	24 1/2 Dec 1	21 Jan 8	23 1/2 Jan 21	Husmann Refrigerator Co.	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400		
I															
35 1/2 Feb 11	50 Dec 31	46 Jan 29	52 Jan 12	Idaho Power Co.	49	49 1/2	48 1/2	49	46 1/2	48 1/2	46	46 1/2	6,700		
51 1/2 Jan 2	96 Dec 16	90 1/2 Jan 2	94 1/2 Jan 12	Ideal Cement Co.	92 1/2	92 1/2	91 1/2	92	91 1/2	91 1/2	92	92 1/2	4,100		
28 1/2 Jan 13	50 1/2 Dec 31	50 1/2 Jan 20	51 Jan 21	When issued	31	31	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	2,400		
29 1/2 Jan 2	38 1/2 Dec 31	38 1/2 Jan 8	40 Jan 7	Illinois Central RR Co	52 1/2	53 1/2	52 1/2	53 1/2	51 1/2	53 1/2	53 1/2	54 1/2	22,900		
41 Oct 13	47 1/2 Jan 21	42 1/2 Jan 29	43 1/2 Jan 15	Illinois Power Co common	29	29 1/2	29	29 1/2	28 1/2	29	28 1/2	29 1/2	8,300		
42 Oct 3	48 Jun 9	42 1/2 Jan 9	44 Jan 19	4.08 1/2 preferred	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43	830		
47 Dec 1	52 1/2 Jan 22	49 Jan 8	50 Jan 5	4.26 1/2 preferred	44	44	44	45	44	45	44	45	50		
45 1/2 Dec 2	51 Jun 23	45 1/2 Jan 7	47 Jan 14	4.70 1/2 preferred	49	50	49	50	49	50	49	50	20		
42 1/2 Dec 2	47 1/2 Feb 3	44 Jan 14	44 1/2 Jan 28	4.42 1/2 preferred	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45			
29 1/2 Jan 2	38 1/2 Nov 20	37 Jan 2													

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Jan. 26	Tuesday Jan. 27			Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30				
K														
23 Feb 28	47 1/4 Oct 13	40 Jan 30	43 1/4 Jan 5	Kaiser Alum & Chem Corp.	33 1/2	41	41 1/2	40 1/2	41 1/2	40 1/2	41	40	40 1/2	8,200
68 1/4 Jan 2	98 1/2 Nov 11	95 1/4 Jan 2	98 1/4 Jan 14	4 1/2% convertible preferred	100	97	98	97	98	97 1/4	97 1/4	97	97	200
39 1/4 Jan 7	45 1/4 Mar 7	44 Jan 2	47 Jan 23	4 1/4% preferred	50	47	47	46 1/2	47	46	47	46	48	400
83 Jan 2	112 1/2 Dec 16	108 1/4 Jan 2	117 Jan 29	4 1/4% convertible preferred	100	115	116 1/2	115 1/2	116 1/2	115 1/2	116 1/2	116 1/2	117	1,800
38 1/2 Jan 2	50 1/4 Dec 23	49 1/4 Jan 12	51 Jan 30	Kansas City Pr & Lt Co com. No par		50 1/4	51	50 1/2	50 1/4	50 1/4	50 1/2	50 1/2	51	2,600
78 Oct 29	86 Feb 14	78 1/4 Jan 2	80 Jan 22	3.80% preferred	100	80	82	80	82	79	82	79	82	
85 Oct 28	92 1/2 May 29	90 Jan 13	92 1/2 Jan 27	4% preferred	100	90	91	91	92 1/2	91	94	91	93	40
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	96 Jan 9	4.50% preferred	100	95	96 1/2	95	96 1/2	95 1/2	96	95 1/2	97	60
87 Dec 9	96 July 31			4.20% preferred	100	89 1/2	92 1/2	89 1/2	92 1/2	89 1/2	92 1/2	89 1/2	92 1/2	
88 Dec 5	99 Jun 20			4.35% preferred	100	91	92 1/2	91	92 1/2	91	92 1/2	91	92 1/2	
50 1/4 Jan 10	88 1/4 Nov 19	79 1/4 Jan 7	84 1/4 Jan 29	Kansas City Southern com. No par		83 1/4	84	83 1/4	83 1/4	83 1/4	84	84 1/4	84 1/4	2,200
34 Jan 2	38 1/2 Aug 13	37 Jan 30	38 1/4 Jan 22	4% non-cum preferred	50	37 1/4	38 1/4	37 1/4	37 1/4	37	37 1/4	37	37 1/4	700
29 1/4 Jan 10	42 1/2 Dec 30	40 Jan 28	42 1/4 Jan 6	Kansas Gas & Electric Co. No par		40 1/4	40 3/8	40 1/4	40 1/4	40	40 1/4	40	40 1/4	2,000
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	31 1/4 Jan 21	Kansas Power & Light Co. 8.75		30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31	30 1/2	31 1/2	5,500
10 1/4 Jan 2	18 1/4 Oct 30	16 1/2 Jan 7	19 1/4 Jan 21	Kayser-Roth Corp.	5	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18	18 1/2	2,300
25 1/4 Apr 7	43 1/4 Oct 10	41 1/4 Jan 28	46 1/4 Jan 16	Kelsey Hayes Co.	1	44 1/2	44 3/4	43	44 1/4	41 1/4	43	42 1/4	43	5,300
75 1/4 Jan 27	105 1/4 Oct 13	96 1/2 Jan 5	107 Jan 29	Kennecott Copper	No par	104 1/2	104 3/4	104	104 3/4	104	106 3/8	105	107	26,200
33 1/4 Jan 2	66 1/4 Nov 28	58 Jan 30	64 Jan 5	Kern County Land Co.	2.50	60 1/2	61 1/4	59	60	58 1/2	59 1/2	58	59	8,900
38 Feb 25	60 1/4 Nov 11	54 1/4 Jan 2	61 1/4 Jan 9	Kerr-McGee Oil Indus common	1	58 1/2	59 1/2	57	58 1/2	55 1/2	58 1/2	56	57 1/2	12,700
20 1/4 Jan 7	29 1/4 Nov 11	27 1/4 Jan 6	29 1/4 Jan 9	4 1/2% conv prior preferred	25	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	5,400
30 Jan 2	46 1/4 Nov 7	43 Jan 7	45 1/4 Jan 19	Keystone Steel & Wire Co.	1	45	45	44 1/2	45 1/2	44 1/2	44 1/2	45	45	400
46 1/4 Jan 16	70 1/4 Nov 21	60 Jan 27	66 Jan 5	Kimberly-Clark Corp.	5	61	62 1/2	60	62 1/2	61	62 1/4	60 3/4	61 1/2	7,700
19 1/4 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	29 1/4 Jan 20	King-Seely Corp.	1	28 1/4	29 1/4	28 1/2	29 1/4	28 1/2	28 1/2	28	28 1/2	1,500
25 1/4 Jan 2	29 1/4 Feb 7	27 1/4 Jan 2	34 Jan 26	KLM Royal Dutch Airlines	100 G	33 1/2	34	33 1/2	33 1/2	32	33 1/2	31 1/2	32	7,100
34 1/4 Jan 2	45 1/4 Nov 11	42 1/4 Jan 8	48 1/4 Jan 27	Koppers Co Inc common	10	45 1/2	46 1/2	46	46 1/2	46 1/4	47 1/2	46 1/4	47 1/2	27,300
78 1/2 Sep 9	86 May 29	81 Jan 2	84 1/4 Jan 28	4% preferred	100	83 1/2	83 1/2	84	84	83 1/2	84 1/4	84	84 1/4	300
9 1/4 Jan 17	17 1/4 Oct 21	14 1/4 Jan 2	15 1/4 Jan 6	Korvette (K J) Inc.	1	14 1/4	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	15 1/2	12,500
22 1/4 Jan 2	32 1/4 Nov 12	32 Jan 2	33 1/4 Jan 26	Kresge (S S) Co.	10	33 1/4	33 1/4	33 1/2	33 1/2	33 1/4	33 1/4	33 1/4	33 1/4	5,400
24 1/4 Jan 2	43 1/4 Nov 7	38 1/4 Jan 5	42 1/4 Jan 26	Kress (S H) & Co.	10	42 1/4	42 1/2	42	42	41 1/2	42 1/4	41 1/4	41 1/4	2,900
16 1/4 May 26	22 Dec 31	21 Jan 6	23 1/2 Jan 12	Kroehler Mfg Co.	5	23 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	3,200
31 Dec 22	33 1/4 Dec 15	31 Jan 2	34 1/4 Jan 22	Kroger Co (The) new	1	32 1/2	33 1/4	x32 1/2	32 1/2	31 1/2	32 1/4	32	32 1/2	35,400
L														
13 1/4 Jan 2	22 1/4 Dec 24	22 Jan 2	23 1/2 Jan 22	Laclede Gas Co common	4	22 1/2	23 1/4	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	22 1/2	3,500
22 1/4 Jan 6	33 1/2 Dec 18	32 1/4 Jan 2	34 1/4 Jan 22	4.32% preferred series A	25	33	34 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	200
3 1/4 May 19	4 1/4 Nov 6	4 Jan 2	4 1/4 Jan 15	La Consolidada 6% pfd-75 Pesos Mex		4	4 1/4	4	4	4	4 1/4	4	4 1/4	700
17 Jan 2	25 1/2 Dec 11	24 1/4 Jan 3	25 1/4 Jan 26	Lane Bryant	1	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	24 1/4	25 1/2	900
18 1/4 Jan 2	25 1/2 Dec 18	24 1/4 Jan 8	26 1/4 Jan 19	Lee Rubber & Tire	5	26	26 1/2	25 1/2	26 1/4	26	26 1/2	26	26 1/2	5,200
25 Feb 20	46 1/4 Dec 31	44 1/4 Jan 8	51 1/4 Jan 15	Lees (James) & Sons Co common	3	48 1/2	49 1/2	48 1/2	49	47	49 1/4	46	46 1/2	4,100
83 Jan 17	89 Mar 28	85 Jan 6	86 Jan 21	3.85% preferred	100	84 1/2	88	84 1/2	88	84 1/2	88	84 1/2	88	
9 1/4 Jan 26	12 1/4 May 9	10 1/4 Jan 2	12 1/4 Jan 21	Lehigh Coal & Navigation Co.	10	10 1/4	11	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11	12,000
28 Jan 2	39 1/2 Oct 21	35 Jan 14	37 1/4 Jan 20	Lehigh Portland Cement	15	36 1/2	37 1/4	37	37 1/4	x35 1/4	37 1/4	35 1/4	36 1/2	14,400
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	2 1/4 Jan 30	Lehigh Valley Industries com.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	2	2 1/4	50,600
14 July 7	17 1/4 Jan 13	15 1/4 Jan 2	20 1/4 Jan 22	S3 non-cum 1st preferred	No par	19 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	19 1/2	19 1/2	1,300
3 1/4 Jan 20	6 1/4 Sep 30	5 1/4 Jan 2	7 1/4 Jan 19	50c non-cum 2nd pfd	No par	7 1/4	7 1/4	7	7	7	7 1/4	7 1/4	7 1/4	3,000
5 1/4 Jan 2	10 1/4 Sep 24	9 1/4 Jan 2	10 1/4 Jan 12	Lehigh Valley RR	No par	9 1/4	10 1/4	9 1/4	10 1/4	9 1/4	9 1/4	9 1/4	9 1/4	7,600
22 1/4 Feb 28	32 Dec 19	30 Jan 14	31 Jan 5	Lehman Corp (The)	1	30	30 1/2	29 1/2	30	29 1/2	30 1/4	29 1/2	30	15,700
24 1/4 Feb 10	49 1/4 Oct 30	36 Jan 7	46 1/4 Jan 30	When issued		30	30 1/2	29 1/2	30 1/4					
14 1/4 Jan 2	19 1/4 Sep 2	18 1/4 Jan 2	21 1/4 Jan 21	Lehn & Link Products	5	42 1/4	43 1/4	42	43 1/4	43	44 1/4	44	45	8,800
70 1/4 Jan 2	100 Oct 1	95 Jan 7	109 1/4 Jan 16	Lerner Stores Corp.	No par	20 1/4	21 1/4	20 1/4	21	20 1/4	20 1/4	20 1/4	21	7,400
7 1/4 Jan 2	13 1/4 Oct 13	12 Jan 5	13 1/4 Jan 9	Libbey-Owens-Ford Glass Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	10,900
65 1/4 Jan 2	82 1/4 Dec 5	80 1/4 Jan 2	93 1/4 Jan 26	Libbey-McNeill & Libby	7	93 1/4	93 1/4	92 1/4	93 1/4	91 1/4	92 1/4	91 1/4	91 1/4	11,100
140 Sep 17	158 1/4 Jun 4	146 1/4 Jan 2	151 1/4 Jan 22	Libgett & Myers Tobacco com.	25	150 1/2	151	150 1/2	151	150 1/2	151	151	150 1/2	330
60 1/4 Jan 22	96 1/4 Dec 31	95 1/												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30				
78 Sep 15	92½ May 13	82 Jan 9	84 Jan 26	Metropolitan Edison 3.90% pfd.	100	83½	84	83½	84	83½	84	82½	84	170
91 Dec 22	102 Apr 9	93 Jan 6	96 Jan 14	4.35% preferred series	100	95	95½	95	96½	95	96½	95	96½	120
79 Sep 24	90½ Feb 26	80½ Jan 13	82½ Jan 16	3.85% preferred series	100	81½	82½	81½	82½	81½	82½	81½	82½	—
79 Oct 15	92 July 7	90 Jan 2	82 Jan 26	3.80% preferred series	100	82	82	80½	83	80½	83	80½	83	30
97 Jan 14	104 Aug 12	99 Jan 22	99 Jan 22	4.45% preferred series	100	97	99	97	99	97	99	97	99	—
24½ Mar 4	40½ Oct 13	33½ Jan 2	38½ Jan 13	Miami Copper	5	36½	36½	36½	37	35½	36½	36½	37½	6,400
34½ Jan 8	48½ Dec 5	46 Jan 2	48½ Jan 29	Middle South Utilities Inc.	10	47½	48	47½	48	47½	48½	47½	48½	10,900
28½ Jan 25	39 Sep 19	33 Jan 23	37½ Jan 30	Midland Enterprises Inc.	1	34	34	34	36	36	36½	36½	37½	3,200
35½ Jan 2	43½ Oct 13	39½ Jan 2	47 Jan 26	Midland-Ross Corp common	5	45½	47	46½	46½	45½	46½	46	46½	6,000
78 Jan 2	88 Jun 10	83½ Jan 2	90 Jan 29	5½% 1st preferred	100	87½	88	88	88	89½	89½	90	90	240
25½ Feb 24	39½ Aug 4	36½ Jan 12	38½ Jan 22	Midwest Oil Corp.	10	38½	38½	38½	38½	38½	38½	38½	38	2,700
14½ Jan 7	21½ Feb 6	18½ Jan 8	22½ Jan 30	Minerals & Chem Corp of Amer.	1	20½	21½	20½	21½	21½	22½	21½	22½	75,600
76 Jan 17	126 Dec 11	111½ Jan 28	121½ Jan 12	Minneapolis-Honeywell Reg.	1.50	115½	117	114½	116½	111½	114½	112½	115	13,000
76 Jan 2	20½ Nov 5	18½ Jan 2	20½ Jan 12	Minneapolis Moline Co common	1	19½	19½	18½	19½	19½	19½	19½	19½	11,360
59 Jan 10	96 Oct 31	92½ Jan 22	95 Jan 8	\$5.50 1st preferred	100	92½	95	93	93½	93	93	93	94½	30
13½ Jan 13	28 Nov 3	25½ Jan 6	27½ Jan 14	\$1.50 2nd conv preferred	25	26	26	25½	26½	25½	26½	26	26½	860
17 Jan 10	28½ Dec 31	27½ Jan 26	29½ Jan 5	Minneapolis & St Louis Ry.—No par	—	27½	27½	27½	27½	27½	27½	27½	27½	1,200
11½ Jan 2	20½ Nov 14	18½ Jan 26	20 Jan 15	Minn St Paul & S S Marie.—No par	—	19½	19½	19	19½	18½	19	18½	19½	7,500
73½ Feb 23	116 Dec 29	111½ Jan 8	122 Jan 26	Minn Mining & Mfg.—No par	—	119½	122	117½	120	117½	119½	118½	120½	9,800
21½ Jan 2	35½ Oct 8	34 Jan 13	36½ Jan 30	Minnesota & Ontario Paper	2.50	36½	36½	36½	36½	35½	36½	36	36½	11,600
27½ Jan 8	35½ Dec 29	35½ Jan 2	39 Jan 22	Minnesota Power & Light.—No par	—	38½	38½	38½	38½	38	38½	37½	38½	1,700
4½ Jan 2	18½ Oct 6	16½ Jan 2	18½ Jan 30	Minute Maid Corp.	1	16½	17	16½	17½	17	17½	17½	18½	68,500
31 Feb 23	44½ Aug 6	40½ Jan 13	44½ Jan 28	Mission Corp.	1	43	44½	43	43½	43½	44½	43½	44½	17,200
18½ Feb 23	25½ Aug 6	22½ Jan 8	26½ Jan 26	Mission Development Co.	5	25½	26½	25½	25½	24½	25½	24½	24½	37,600
27 Jan 10	39½ Dec 16	36½ Jan 2	38½ Jan 22	Mississippi River Fuel Corp.	10	37½	38½	37½	37½	37	37½	37½	38½	4,900
4½ Jan 2	9½ Jun 8	6½ Jan 28	8 Jan 2	Missouri-Kan-Tex RR	5	7	7½	6½	7	6½	6½	6½	7	15,500
20 Apr 2	43½ Dec 29	41½ Jan 8	47½ Jan 22	Missouri Pacific RR class A.—No par	—	45½	46½	45½	46	42½	45½	43½	44½	14,300
16½ Oct 24	19½ Dec 30	19 Jan 2	20½ Jan 30	Missouri Public Service Co.	1	20	20½	19½	20	20	20	20	20½	2,400
4½ Jan 2	14½ Dec 18	12½ Jan 8	16½ Jan 30	Mohasco Industries Inc common	5	14½	15½	14½	15	14½	15½	14½	15½	83,600
52 Jan 2	80 Nov 19	60 Jan 9	63½ Jan 2	3½% preferred	100	61½	61½	61	62	61½	62	61	62	180
62 Jan 10	90 Nov 19	68½ Jan 2	72½ Jan 20	4.20% preferred	100	72	72	71	72	72	72	72	72	120
8½ Jan 13	16½ Dec 18	14½ Jan 6	16 Jan 19	Mojud Co Inc.	1.25	15	15½	15	15½	15	15	14½	15½	200
15½ Jan 8	20½ Sep 29	18½ Jan 6	24 Jan 19	Monarch Machine Tool.—No par	—	20½	20½	20½	21½	21½	23	23	24	15,000
11½ Apr 22	14½ Sep 23	14 Jan 6	15½ Jan 12	Monon RR class A.—No par	—	14½	14½	14½	15	14½	14½	14	15	400
4½ Apr 8	8½ Sep 24	8 Jan 2	10½ Jan 13	Class B.—No par	—	8½	9½	8½	8½	8½	9½	9	9	1,400
29½ Apr 30	41½ Nov 20	38½ Jan 8	42½ Jan 20	Monsanto Chemical Co.	2	41½	41½	41	41½	41	41½	41	41½	76,200
22½ Jan 8	31½ Dec 1	28½ Jan 14	31 Jan 29	Montana-Dakota Utilities Co.	5	30½	30½	30½	31½	30½	31½	30½	31	7,500
45 Jan 8	71½ Dec 12	63½ Jan 28	72 Jan 12	Montana Power Co (The).—No par	—	67	67½	66	66½	63½	65½	64½	67½	5,000
14½ Jun 23	21½ Dec 29	20½ Jan 14	21½ Jan 7	Montecatini Mining & Chemical— American shares—1,000 lrs	—	20½	20½	20½	20½	20½	20½	20½	20½	4,900
18½ Feb 28	37½ Dec 22	31½ Jan 29	36½ Jan 2	Monterey Oil Co.	1	34	34½	33½	33½	32	33	32½	33½	8,900
28 Jan 2	42½ Nov 13	40½ Jan 28	43½ Jan 15	Montgomery Ward & Co.—No par	—	41½	41½	41½	41½	40½	41½	40½	41½	30,300
17½ Jan 8	21½ Nov 17	20½ Jan 6	24½ Jan 27	Moore-McCormack Lines	12	23	23½	23½	24½	24	24½	23½	24	9,700
11½ Jan 8	23½ Dec 31	23½ Jan 2	27½ Jan 19	Morrill (John) & Co.	10	27½	27½	26½	27½	26½	27½	26½	27½	7,200
35 May 6	60½ Dec 31	57½ Jan 28	62½ Jan 15	Motorola Inc.	3	59½	60½	58½	59½	57½	59½	57½	59½	10,200
37 Jan 2	75½ Dec 29	67½ Jan 29	74½ Jan 19	Motor Products Corp.	10	71½	73	69½	71	68½	69	67½	69	1,100
12½ Apr 3	18½ Nov 11	16½ Jan 2	17½ Jan 9	Motor Wheel Corp.	5	17	17½	16½	16½	16½	16½	16½	16½	2,600
19½ Jan 3	32½ Nov 21	28 Jan 2	32 Jan 20	Mueller Brass Co.	5	31	31½	31	31½	31	31½	30½	31½	3,500
17 Jan 6	25½ Oct 13	24½ Jan 2	29½ Jan 30	Munsingwear Inc.	5	27½	27½	27½	27½	27½	27½	27½	27½	3,600
30½ Jan 8	45 Dec 18	43½ Jan 2	47½ Jan 15	Murphy Co (G C)	1	46	47	46½	46½	45½	46½	46½	47½	4,600
19½ Jan 2	33½ Nov 28	28½ Jan 27	30½ Jan 2	Murray Corp of America	10	28½	29	28½	28½	28½	28½	28½	29½	11,900
38 Feb 28	50 Sep 18	45½ Jan 5	50½ Jan 9	Myers (F E) & Bros.—No par	—	48	48	48	49½	48	48	48	49½	200
N														
11 Jan 8	15 Aug 19	13½ Jan 2	18 Jan 9	Natco Corp.	5	16½	16½	16	16½	16	16½	16	16½	1,500
43½ Jan 3	59½ Oct 14	52½ Jan 12	59½ Jan 22	National Acme Co.	1	54½	54½	54½	56½	57½	58½	58½	59½	4,200
14½ Jan 2	22½ Dec 29	21½ Jan 6	29½ Jan 29	National Airlines	1	27½	28½	27½	27½	25½	27½	25	26½	14,900
9½ Jan 2	16½ Dec 19	14½ Jan 7	18½ Jan 26	National Automotive Fibres Inc.	1	17½	18½	16½	17½	15½	16½	15½	16½	20,700
23½ Mar 2	31 Jan 8	26½ Jan 2	29½ Jan 22	National Aviation Corp.	5	28½	29½	28	28½	27½	28½	27½	28½	7,100
41½ Jan 6	51½ Nov 20	49½ Jan 15	55 Jan 30	National Biscuit Co common	10	50½	51	50½	51½	52½	53½	53	54½	13,800
149½ Oct 3	168 Jan 20	154½ Jan 2	160 Jan 26	7% preferred	100	160	160	160	160	160	160	160	160	110
9½ Jan 2	16½ Nov 20</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30	
O												
50 1/2 Jan 14	60 1/2 Nov 20	60 1/2 Jan 2	67 1/2 Jan 30	Ohio Edison Co common	12	63 3/8	64 1/2	63 1/4	65 1/2	64 1/4	66 1/4	11,100
90 Sep 16	103 Jan 10	91 Jan 2	95 3/4 Jan 16	4.40% preferred	100	92	92	93 1/4	93 1/4	92 3/4	94	170
78 1/2 Sep 19	92 1/2 May 16	80 Jan 2	85 Jan 12	3.90% preferred	100	81	82	81 1/4	81 1/4	82	83	200
94 1/2 Nov 17	103 Jan 17	98 Jan 12	100 Jan 13	4.56% preferred	100	98	99	98	99	97 1/2	99	100
89 Oct 31	102 May 16	95 Jan 29	95 1/2 Jan 16	4.44% preferred	100	95	96	95	96	95	96	100
28 1/2 Jan 13	43 1/2 Aug 11	39 1/2 Jan 2	43 1/2 Jan 26	Ohio Oil Co	No par	42 3/8	43 1/2	42	43 1/4	42 1/8	43 1/4	20,900
17 Dec 3	29 1/2 Dec 31	29 1/2 Jan 30	34 Jan 13	Oklahoma Gas & Elec Co common	5	31 1/4	31 1/2	30 3/8	31	29 3/4	30 1/4	6,000
17 1/2 Jan 6	18 1/2 Jan 3	17 1/2 Jan 5	17 1/2 Jan 15	4% preferred	20	17 1/2	17 1/2	17 1/4	17 1/4	17 1/4	18	100
28 1/2 Dec 31	98 May 27	89 Jan 27	89 1/2 Jan 23	4.24% preferred	100	89	91	89	89	89	90 1/2	80
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 5	30 1/2 Jan 23	Oklahoma Natural Gas	7.50	29 1/4	30 1/4	29 3/4	29 3/4	28 1/2	29 1/2	6,200
31 1/2 Apr 7	45 1/2 Dec 15	43 1/2 Jan 8	47 1/2 Jan 15	Olin Mathieson Chemical Corp	5	45 1/4	46 3/4	44 1/2	45 3/8	44 1/2	45 1/8	51,900
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	18 1/2 Jan 30	Oliver Corp common	1	16 1/2	16 1/2	16 1/4	16 1/4	16 1/2	17 1/4	140,100
68 Jan 3	94 1/2 Dec 15	92 Jan 7	110 1/2 Jan 30	4 1/2% convertible preferred	100	100	100 1/4	99	101	100	101 3/4	3,670
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	75 1/2 Jan 5	Otis Elevator	6.25	65	65 1/2	64 1/2	65 1/4	64 1/2	65 1/4	9,500
20 1/2 Jan 7	35 Dec 18	30 1/2 Jan 26	34 1/2 Jan 2	Outboard Marine Corp	30c	30 1/4	31 1/4	30 1/4	31 1/4	31	31 1/2	38,000
62 1/2 Mar 4	118 Dec 2	112 1/2 Jan 2	115 1/2 Jan 29	Outlet Co	No par	113 3/4	113 3/4	113	114	115 1/2	115 1/2	80
13 July 15	15 1/2 Dec 4	15 1/2 Jan 15	15 1/2 Jan 20	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	100
17 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Jan 8	91 1/2 Jan 16	Owens Corning Fiberglas Corp	1	62 1/2	63 1/4	62 1/2	63 1/4	63 1/4	64 1/4	8,400
69 Jan 7	89 1/2 Dec 11	83 1/2 Jan 30	91 1/2 Jan 12	Owens-Illinois Glass Co com	6.25	86	87	86 1/4	86 1/4	84 1/4	85 1/4	5,300
83 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	99 1/2 Jan 12	4% preferred	100	98 1/2	98 1/2	97 1/2	97 1/2	98	98 1/2	1,000
23 1/2 Jan 2	38 1/2 Aug 6	33 1/2 Jan 8	36 Jan 16	Oxford Paper Co common	15	34 1/4	35	34	34 1/2	33 1/2	33 1/2	2,100
63 1/2 Oct 1	96 1/2 May 5	94 1/2 Jan 5	98 1/2 Jan 27	85 preferred	No par	98	98	98 1/2	98 1/2	96 1/2	98 1/2	120
P												
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	12 1/2 Jan 30	Pacific Amer Fisheries Inc	8	10 1/4	11 1/8	11	11	11 1/4	11 1/4	9,100
5 1/2 Jan 2	21 1/2 Dec 18	19 1/2 Jan 5	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	22 1/2	23	22 1/4	23 1/4	22 1/4	23 1/4	6,300
10 May 22	14 1/2 July 30	13 1/2 Jan 19	15 1/2 Jan 5	Pacific Coast Co common	1	14	14	14	14	14	14 1/2	1,000
18 1/2 Jan 17	22 1/2 Nov 20	22 1/2 Jan 2	22 1/2 Jan 14	5% preferred	100	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,200
40 Jan 2	64 1/2 Nov 3	56 1/2 Jan 28	63 1/2 Jan 5	Pacific Finance Corp	25	58	58 1/2	57 1/2	57 1/2	56 1/2	57 1/2	2,200
47 1/2 Jan 2	64 Dec 18	61 Jan 20	65 1/2 Jan 7	Pacific Gas & Electric	10	62 1/2	63	61 1/2	62 1/2	61 1/2	62 1/2	5,700
40 1/2 Jan 2	54 1/2 Dec 31	51 1/2 Jan 19	56 1/2 Jan 7	Pacific Lighting Corp	No par	52 1/2	53	52 1/2	53	52 1/2	53	13,700
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	37 Jan 19	Pacific Mills	No par	37	38 1/4	37	37	36	38	300
117 1/2 Jan 2	150 Dec 17	149 Jan 2	168 Jan 9	Pacific Telep & Teleg common	100	153	154 1/2	153 1/2	154 1/2	153 1/2	153 1/2	3,080
130 Sep 30	143 Apr 21	134 1/2 Jan 30	144 Jan 9	6% preferred	100	135	135	136	136	135	135 1/2	550
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/4 Jan 29	Pacific Tin Consolidated Corp	1	5	5 1/4	5	5 1/4	6	6 1/4	47,000
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	30 1/2 Jan 22	Pan Amer World Airways Inc	1	28 1/2	30	28	28 1/2	27 1/2	28 1/2	100,000
37 Jan 2	62 1/2 Dec 8	54 Jan 7	59 1/2 Jan 2	Panhandle East Pipe Line—Common	No par	55 1/2	57	54 1/4	55 1/2	55 1/2	56 1/2	9,300
90 Jan 3	98 Apr 15	92 1/2 Jan 6	94 Jan 28	4% preferred	100	92 1/2	92 1/2	93	94	93	95	100
30 1/2 Jan 2	47 1/2 Nov 5	46 Jan 7	47 1/2 Jan 20	Paramount Pictures Corp	1	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	7,700
33 Dec 2	45 1/2 Dec 8	37 1/2 Jan 12	41 1/2 Jan 20	Parke Davis & Co	No par	39 1/2	39 1/2	38 3/4	39 1/2	38 3/4	39 1/2	36,600
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	25 1/2 Jan 2	Parker Rust Proof Co	2.50	23 1/2	24 1/2	24 1/2	25	25	25 1/2	2,400
15 1/2 Jan 6	57 Oct 29	46 1/4 Jan 12	49 1/4 Jan 2	Parkeco Transportation	No par	47 1/2	47 1/2	47 1/2	47 1/2	47	47 1/2	1,400
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 Jan 23	3 1/2 Jan 30	Parkeco Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	3	3 1/2	7,600
7 1/2 Jan 2	15 1/2 Nov 11	13 1/2 Jan 7	15 1/2 Jan 16	Peabody Coal Co common	5	14	14 1/2	13 1/4	14 1/4	14	14 1/2	22,800
19 1/2 Jan 6	25 Jan 16	22 1/2 Jan 8	23 1/2 Jan 2	5% conv prior preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	1,400
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	52 1/2 Jan 14	Pennick & Ford	3.50	50 1/4	50 1/4	50	50 1/4	49 1/4	49 1/4	15,000
23 1/2 Jan 3	39 1/2 Nov 20	35 1/2 Jan 29	38 1/2 Jan 6	Penn-Dixie Cement Corp	1	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	104,700
8 1/2 Jan 2	8 1/2 Aug 25	7 Jan 2	7 1/2 Jan 9	Penn-Texas Cement common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,400
13 1/2 Jan 2	23 1/2 Oct 17	21 1/2 Jan 28	23 1/2 Jan 21	6.10 convertible preferred	40	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	7,400
12 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	111 1/2 Jan 30	Penn-Jersey (J C) Co	No par	103 1/2	107 1/2	106 1/2	108 1/2	107 1/2	108 1/2	9,300
49 1/2 May 18	80 Dec 31	74 1/2 Jan 20	82 1/2 Jan 2	Pennsalt Chemicals Corp	10	76	76	76 1/2	77	75 1/2	76 1/2	2,600
49 Jan 13	65 Oct 14	62 Jan 5	71 1/2 Jan 22	Pennsalt Glass Sand Corp	1	70	70	68	70	69	70 1/2	300
41 1/2 Jan 3	57 1/2 Dec 31	55 1/2 Jan 5	57 1/2 Jan 9	Penn Power & Light com—No par	No par	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56	5,800
54 1/2 Sep 18	104 1/2 Jan 19	99 Jan 6	100 1/2 Jan 13	Rights (expire Jan 26)	119/64	21/64	21/64	21/64	21/64	21/64	21/64	44,700
52 1/2 Sep 30	101 1/2 Apr 25	94 1/2 Jan 7	97 1/2 Jan 28	4 1/2% preferred	100	99 1/2	100	99 1/2	99 1/2	99 1/2	100	660
11 1/2 Feb 28	19 1/2 Dec 29	17 Jan 29	20 Jan 5	4.40% series preferred	100	97	97 1/2	97	97 1/2	97 1/2	97 1/2	230
26 1/2 Jan 7	43 1/2 Dec 29	43 1/2 Jan 2	45 Jan 25	Pennsylvania RR	10	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	69,900
17 Jan 3	51 1/2 Dec 8	49 1/2 Jan 5	53 1/2 Jan 21	Peoples Drug Stores Inc	5	44 1/2	44 1/2	44	44 1/2	44	44 1/2	100
12 1/2 Mar 11	69 1/2 Sep 23	65 Jan 28	68 Jan 2	Peoples Gas Light & Coke	25	52 1/2	53 1/2	52 1/2	53	52 1/2	53	8,900
19												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30			
R													
30 1/4 Jan 2	48 1/4 Dec 31	46 Jan 28	50 1/4 Jan 15	Radio Corp of America com.....No par		48 1/4	49	47 3/4	48 1/4	46 1/4	46 1/4	39,300	
69 1/2 Sep 30	75 1/2 May 12	71 1/2 Jan 2	73 1/2 Jan 16	83.50 1st preferred.....No par		72	72 1/2	72 1/2	72 1/2	71 1/2	72 1/4	1,200	
16 3/4 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	24 1/2 Jan 2	Ranco Inc.....5		23 3/4	24	23 3/4	23 3/4	23 3/4	23 3/4	3,700	
45 1/4 Apr 8	60 3/4 Oct 21	56 1/2 Jan 6	60 1/4 Jan 14	Raybestos-Manhattan.....No par		59 1/2	59 1/2	59 3/4	59 3/4	59 1/2	60	1,000	
14 1/4 Jan 13	23 3/4 Dec 17	20 1/4 Jan 28	22 3/4 Jan 19	Raytheon Inc.....1		20 3/4	21 3/4	20 3/4	21 1/4	20 3/4	21 3/4	33,600	
21 1/2 Feb 28	69 Dec 17	56 1/2 Jan 16	66 Jan 5	Raytheon Mfg Co.....5		57 3/4	59 3/4	56 3/4	58 1/2	57	58 3/4	56,900	
19 1/4 July 14	25 1/4 Jan 24	22 3/4 Jan 28	25 Jan 21	Reading Co common.....50		23 1/2	24 3/4	23 1/2	23 1/2	23 1/4	23 1/2	6,800	
31 3/4 July 25	34 3/4 Jan 24	34 Jan 5	37 1/2 Jan 26	4% noncum 1st preferred.....50		37 1/2	37 1/2	36 3/4	37 1/4	36 1/2	37 1/4	800	
25 3/4 Jun 10	30 1/2 Dec 29	30 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred.....50		31 3/4	32 1/4	32 1/4	32 1/4	31 3/4	32 1/4	800	
17 1/4 May 28	25 3/4 Aug 8	19 1/2 Jan 2	22 3/4 Jan 12	Reed Roller Bit Co.....No par		22 3/4	22 3/4	22 1/2	22 1/2	21 3/4	22 1/4	3,200	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	15 3/4 Jan 13	Reeves Bros Inc.....50c		13 3/4	14 1/4	13 1/2	13 3/4	12 3/4	13	6,300	
31 1/2 Jun 10	59 3/4 Dec 29	55 Jan 6	63 3/4 Jan 9	Reichhold Chemicals.....1		59 3/4	60 1/2	59 3/4	61 1/4	60 1/4	61 1/4	20,100	
3 1/4 Jan 2	8 1/2 Nov 11	7 Jan 2	9 3/4 Jan 13	Reis (Robt) & Co.....									
12 3/4 May 7	18 Oct 15	16 3/4 Jan 5	17 1/4 Jan 19	\$1.25 div prior preference.....10		9 1/4	9 1/4	9	9 1/4	9	9 1/4	2,600	
31 Jan 13	50 1/4 Oct 27	42 3/4 Jan 8	46 1/4 Jan 30	Reliable Stores Corp.....10		16 3/4	16 3/4	16 3/4	17	16 3/4	16 3/4	1,000	
				Reliance Elec & Eng Co.....5		45 1/4	45 1/2	45 1/4	45 1/2	45 1/2	45 3/4	4,600	
16 1/4 Dec 31	22 May 20	16 3/4 Jan 2	17 3/4 Jan 19	Reliance Mfg Co common.....5		17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	300	
64 Jan 9	60 3/4 Jun 24	55 Jan 7	56 1/4 Jan 30	Conv preferred 3 1/2% series.....100		56	57	56 1/2	57	56 1/2	57	110	
16 1/2 Jan 2	29 1/2 Jun 2	26 1/2 Jan 2	28 3/4 Jan 7	Republic Aviation Corp.....1		26 1/2	27 1/4	26 3/4	27 3/4	27 3/4	27 3/4	7,300	
6 Jan 7	9 3/4 Dec 11	8 1/4 Jan 22	9 3/4 Jan 5	Republic Pictures common.....50c		8 3/4	9	8 3/4	8 3/4	8 3/4	9 1/4	15,500	
9 1/2 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 Jan 21	\$1 convertible preferred.....10		14	14 1/4	14	14	14 1/4	14 1/4	1,700	
37 3/4 Apr 8	77 3/4 Dec 19	72 Jan 8	75 1/4 Jan 5	Republic Steel Corp.....10		73 3/4	74 1/4	73 3/4	74 1/4	73 3/4	73 3/4	29,200	
22 1/2 May 12	39 3/4 Dec 29	38 3/4 Jan 5	41 3/4 Jan 30	Revere Copper & Brass.....5		40	40 3/4	40 3/4	41 1/4	40 3/4	41 1/4	10,500	
25 3/4 Jan 10	54 1/2 Dec 30	49 3/4 Jan 8	54 1/2 Jan 5	Revlon Inc.....1		50 1/4	50 3/4	48 3/4	49	48 3/4	49	24,200	
8 1/4 Jan 2	33 1/4 Dec 9	30 3/4 Jan 7	35 3/4 Jan 23	Rexall Drug Co.....2.50		34 3/4	35 3/4	34	34 1/4	34 3/4	35	32,300	
32 1/4 Jan 10	78 1/4 Dec 31	70 1/4 Jan 19	76 3/4 Jan 2	Reynolds Metals Co common.....1		73 1/2	74 1/2	72	73 1/4	71 1/4	72 3/4	19,100	
41 3/4 Jan 6	47 1/2 Dec 12	46 Jan 15	48 Jan 6	4 1/4% preferred series A.....50		46 1/4	46 3/4	46 1/4	46 1/2	46 1/4	46 1/2	1,800	
63 1/4 Jan 10	90 3/4 Dec 31	90 3/4 Jan 2	104 Jan 26	Reynolds (R J) Tobacco class B.....10		101 1/2	104	102 1/2	103 1/2	101 1/2	102 1/2	19,900	
83 1/4 Feb 7	100 Sep 5	81 1/4 Jan 6	84 Jan 28	Common.....10		110	150	110	140	110	140		
78 1/4 Jan 9	87 3/4 May 22	81 1/4 Jan 6	84 Jan 28	Preferred 3.60% series.....100		82 1/2	82 1/2	82 1/2	83	83	83	900	
10 1/2 Jan 2	20 1/4 Dec 12	18 Jan 27	20 1/2 Jan 5	Rheem Manufacturing Co.....1		18 1/4	18 3/4	18	18 1/2	18	18 1/2	17,900	
1 1/4 Jan 2	3 Oct 14	2 1/2 Jan 2	2 3/4 Jan 5	Rhodesian Selection Trust.....5s		2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	38,900	
85 Feb 28	109 3/4 Dec 1	97 1/2 Jan 8	111 Jan 26	Richfield Oil Corp.....No par		104	111	103	106	104	105 1/2	11,200	
19 1/2 Jan 2	38 3/4 Nov 13	34 1/2 Jan 8	37 Jan 22	Riegel Paper Corp.....10		36 1/4	36 1/4	36 1/4	37	36	36 1/4	2,300	
22 1/2 Jan 2	44 1/2 Dec 16	40 1/2 Jan 22	50 Jan 27	Ritter Company.....5		42	47 3/4	48 3/4	50	48	49 1/4	6,400	
4 Jan 2	5 1/2 Oct 13	4 3/4 Jan 2	5 Jan 5	Rio Antelope Copper Mines.....		4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	5	
22 1/2 Jan 2	35 1/4 Dec 30	31 3/4 Jan 19	34 3/4 Jan 2	Robertshaw-Fulton Controls com.....1		33 1/2	33 3/4	33	33 1/2	33	33 3/4	5,100	
28 July 18	34 1/2 Dec 10	31 3/4 Jan 2	33 1/2 Jan 22	5 1/2% convertible preferred.....25		34 1/2	34 1/2	34	36	34	36	37	
28 1/2 Jan 2	41 1/4 Dec 31	39 3/4 Jan 23	42 1/2 Jan 13	Rochester Gas & Elec Corp.....No par		41	41 3/4	41 1/4	41 3/4	41 1/4	41 3/4	4,500	
22 1/2 Jan 2	30 3/4 Oct 1	29 1/4 Jan 2	33 1/2 Jan 22	Rockwell-Standard Corp.....5		32 3/4	32 3/4	32 1/4	33	32 3/4	32 3/4	19,900	
112 Apr 2	505 Dec 18	481 1/2 Jan 29	501 1/2 Jan 23	Roith & Haas Co common.....20		492	500	486 1/4	491 1/2	483	487 1/2	710	
90 Jan 6	96 Jan 28	92 Jan 30	92 Jan 30	4% preferred series A.....100		90	92	90	94	90	94	310	
22 1/2 Dec 30	25 1/2 Dec 8	21 3/4 Jan 8	23 1/4 Jan 23	Rohr Aircraft Corp.....1		22 1/2	22 3/4	22 1/2	23 1/4	22 3/4	23 1/4	17,200	
17 3/4 Apr 30	32 1/2 Dec 18	30 1/2 Jan 12	47 3/4 Jan 26	Rome Cable Corp.....5		46	47 3/4	46 1/4	47 1/4	45 3/4	46 3/4	21,100	
7 1/4 Apr 17	12 1/2 Nov 20	10 1/4 Jan 7	12 1/4 Jan 14	Romson Corp.....1		11 3/4	11 3/4	11 1/4	11 3/4	11 1/4	11 3/4	8,000	
12 1/4 Jan 2	20 1/2 Dec 2	19 1/4 Jan 2	26 Jan 20	Roper (Geo D) Corp.....1		23 1/2	24 1/2	23	23 3/4	22 1/2	23 1/2	1,500	
37 1/4 Jan 13	53 1/4 Nov 20	45 1/2 Jan 20	50 1/4 Jan 26	Royal Dutch Petroleum Co.....20 G		48 1/2	50 1/4	48 3/4	49 1/4	48 1/4	48 3/4	111,700	
16 Apr 7	25 1/4 Oct 8	22 1/4 Jan 20	24 3/4 Jan 2	Royal McBee Corp.....1		22 3/4	23 3/4	22 3/4	23 3/4	22 3/4	23 3/4	11,900	
90 1/2 Jan 2	40 3/4 Nov 20	38 3/4 Jan 2	41 3/4 Jan 30	Ruberoid Co (The).....1		40 1/4	40 1/2	40 1/4	40 3/4	40 1/4	41 1/4	8,700	
8 Jan 14	11 3/4 Dec 30	10 3/4 Jan 2	13 3/4 Jan 9	Ruppert (Jacob).....5		11 3/4	12 1/4	11 3/4	12 1/2	11 3/4	11 3/4	8,300	
S													
24 1/4 Jan 10	41 3/4 Dec 22	40 1/4 Jan 6	42 1/4 Jan 15	Safeway Stores common.....1.66 2/3		40 1/4	41 1/2	39 3/4	39 3/4	38 3/4	39 3/4	32,400	
84 1/2 Dec 9	95 1/4 Jun 10	84 3/4 Jan 9	87 3/4 Jan 22	4% preferred.....100		87	87	85 3/4	87	86 3/4	87 1/4	320	
16 1/2 Jan 24	23 3/4 Nov 19	30 1/4 Jan 30	34 Jan 16	4.30% conv preferred.....100		25 1/2	270	25 1/2	265	250	275		
22 1/2 Jan 2	35 3/4 Nov 17	30 1/4 Jan 30	34 Jan 16	St Joseph Lead Co.....10		30 3/4	31 3/4	30 1/2	30 3/4	30 1/2	30 3/4	12,300	
24 Jan 2	31 1/2 Dec 1	30 1/2 Jan 2	32 1/2 Jan 22	St Joseph Light & Power.....No par		32	32 1/4	31 3/4	32 1/4	32	32	1,100	
10 1/2 Jan 2	21 3/4 Oct 30	21 1/2 Jan 2	23 3/4 Jan 16	St L San Fran Ry Co com.....No par		21 3/4	22 1/2	21	21 3/4	21 1/2	21 3/4	20,400	
83 Apr 7	73 Oct 29	72 Jan 15	76 Jan 26	Preferred series A 5%.....100		78							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30			
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	66 1/2 Jan 2	Standard Brands Inc com	No par	65	65 3/4	64 3/4	65 3/4	65 1/2	65 3/4	65 1/2	6,600	
74 Aug 29	85 1/2 May 2	78 1/2 Jan 2	80 1/2 Jan 23	\$3.50 preferred	No par	80	81	80 1/2	80 3/4	80 1/2	80 1/2	81	20	
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	17 1/2 Jan 14	Standard Oil Products Co Inc	1	17	17 3/4	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	38,500	
3 Jan 3	3 1/2 Nov 19	3 1/2 Jan 2	3 1/2 Jan 26	Standard Gas & Electric Co	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,500	
43 1/2 Feb 25	61 1/2 Nov 21	58 1/2 Jan 14	62 1/2 Jan 23	Standard Oil of California	6.25	61 1/2	62	60 1/2	61 1/2	59 3/4	61 1/2	60 1/2	36,200	
35 1/2 Feb 18	50 Nov 3	47 1/2 Jan 2	49 1/2 Jan 22	Standard Oil of Indiana	25	48 1/2	49 3/4	48 1/2	48 3/4	47 1/2	48 1/2	48 1/2	56,400	
47 1/2 Feb 21	60 1/2 Nov 12	55 1/2 Jan 30	59 1/2 Jan 26	Standard Oil of New Jersey	7	57 1/2	59 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	173,800	
42 1/2 Feb 24	59 1/2 Dec 31	59 1/2 Jan 6	64 1/2 Jan 23	Standard Oil of Ohio common	10	63 1/2	64 3/4	62 1/2	63 1/2	63	63 1/2	62 1/2	6,000	
86 1/2 Sep 17	94 1/2 May 26	87 1/2 Jan 20	88 1/2 Jan 15	3 1/2% preferred series A	100	88	88 1/2	88	88 1/2	87 1/2	88	88	200	
10 1/2 Jan 2	27 1/2 Dec 30	27 1/2 Jan 7	32 1/2 Jan 15	Standard Packaging Corp com	1	30 1/2	31 1/2	29 1/2	30 1/2	28	30 1/2	29 1/2	41,600	
36 Jan 2	89 Dec 29	84 Jan 8	96 Jan 15	\$1.60 convertible preferred	20	92	95	89	92	88	88	87	100	
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	36 1/2 Jan 22	\$1.20 convertible preferred	20	36 1/2	37	36 1/2	36 1/2	35	36	35 1/2	5,600	
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	15 1/2 Jan 30	Standard Wagon Mfg Co	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	14 1/4	14 1/4	32,200	
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	22 1/2 Jan 15	Stanley Warner Corp	5	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21,400	
67 Feb 7	74 1/2 May 19	66 Jan 2	68 Jan 15	Starrett Co (The) L S	No par	66 1/2	66 1/2	66	66	65 3/4	66	66	370	
59 Apr 23	102 1/2 Dec 22	99 Jan 14	106 Jan 30	Stauffer Chemical Co	10	103	103 1/2	102 1/2	102 1/2	101	103	102 1/2	6,700	
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	15 1/2 Jan 27	Sterchi Bros Stores Inc	1	14 1/2	14 1/2	15	15 1/2	15	15 1/2	15 1/2	1,500	
29 1/2 Jan 14	54 Dec 11	44 1/2 Jan 28	48 1/2 Jan 2	Sterling Drug Inc	5	47 1/2	47 1/2	46 3/4	46 3/4	44 1/2	46 1/2	45	17,600	
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Jan 7	27 1/2 Jan 13	Stevens (J P) & Co Inc	15	27 1/2	27 1/2	26 3/4	27	26 3/4	27	26 3/4	11,100	
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	46 1/2 Jan 22	Stewart-Warner Corp	5	46 1/2	46 1/2	46 1/2	46 1/2	45 3/4	46	46 1/4	4,300	
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	23 Jan 19	Stix Baer & Fuller Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	1,300	
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 3	18 1/2 Jan 12	Stokely-Van Camp Inc common	1	17 1/2	17 1/2	17	17 1/2	17	17 1/2	17 1/2	6,100	
15 1/2 Jan 3	18 1/2 Nov 23	17 1/2 Jan 5	18 1/2 Jan 16	5% prior preference	20	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	400	
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 Jan 8	59 1/2 Jan 22	Stone & Webster	1	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2	4,800	
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	28 1/2 Jan 30	Storer Broadcasting Co	1	27	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,700	
27 1/2 Jan 2	16 Oct 20	13 1/2 Jan 7	15 1/2 Jan 26	Studebaker-Packard Corp	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	284,600	
39 1/2 Feb 14	66 1/2 Dec 31	57 1/2 Jan 29	66 1/2 Jan 2	Sunbeam Corp	1	58	59	58	59	58	58 1/2	57 1/2	4,100	
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	29 1/2 Jan 2	Sundstrand Mach Tool	5	28 1/2	29	28	28 1/2	27 1/2	28 1/2	28	4,000	
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	13 1/2 Jan 16	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13	7,600	
79 Jan 16	87 Nov 24	88 Jan 6	90 Jan 21	\$4.50 series A preferred	No par	90	92	89	92	89	92	90	92	4,700
59 Apr 24	69 Jan 2	62 1/2 Jan 8	65 1/2 Jan 2	Sun Oil Co	No par	63 1/2	64 1/2	62 1/2	64 1/2	63	64 1/2	63	29,300	
20 1/2 Jan 2	26 1/2 Dec 15	27 1/2 Jan 7	29 1/2 Jan 26	Sunray-Mid-Cont Oil Co common	1	28 1/2	29 1/2	28 1/2	29	28 1/2	28 1/2	28 1/2	2,000	
22 1/2 Aug 14	28 1/2 Apr 23	23 1/2 Jan 2	24 Jan 8	4 1/2% preferred series A	25	22 1/2	24	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	1,300	
30 1/2 Mar 19	38 Dec 30	37 Jan 29	38 1/2 Jan 15	5 1/2% 2nd pfd series of '55	30	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37	1,700	
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 Jan 12	Sunshine Biscuits Inc	12.50	97	97 1/2	97	97 1/2	97 1/2	98	98 1/2	9,500	
67 Jan 7	9 1/2 Jan 24	7 1/2 Jan 2	8 1/2 Jan 20	Supahine Mining Co	10c	8 1/2	8 1/2	8	8 1/2	8	8 1/2	8	490	
136 1/2 Feb 25	186 1/2 Aug 11	172 1/2 Jan 7	216 1/2 Jan 23	Superior Oil of California	25	208 1/2	212 1/2	204 1/2	207 1/2	205	206 1/2	205 1/2	12,700	
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	45 1/2 Jan 26	Sutherland Paper Co	5	44 1/2	45 1/2	44	44 1/2	43 1/2	43 1/2	43 1/2	100	
19 1/2 Jan 3	29 1/2 Dec 30	27 1/2 Jan 7	29 1/2 Jan 23	Sweets Co of America (The)	4.16 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	21,700	
29 1/2 Jan 3	38 1/2 Aug 27	35 Jan 5	38 Jan 30	Swift & Co	25	36 1/2	37	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	22,100	
31 1/2 Jan 2	61 1/2 Dec 17	59 Jan 28	63 1/2 Jan 15	Sylvania Elec Prod Inc com	7.50	60 1/2	61 1/2	59	60 1/2	59	59 1/2	59 1/2	1,960	
72 1/2 Jan 2	97 1/2 Dec 24	96 1/2 Jan 5	109 Jan 9	\$4 preferred	No par	107 1/2	108	108 1/2	109	107 1/2	108 1/2	108	11,300	
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	12 1/2 Jan 9	Symington Wayne Corp	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	2,200	
18 1/2 Jan 3	36 1/2 Dec 5	30 1/2 Jan 15	31 1/2 Jan 14	Talcott Inc (James)	9	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,800	
9 1/2 Jan 2	9 1/2 Nov 17	9 1/2 Jan 2	10 1/2 Jan 9	Tel-Autograph Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	24,900	
9 1/2 Jan 2	20 1/2 Dec 19	16 1/2 Jan 27	19 1/2 Jan 2	Temco Aircraft Corp	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	3,000	
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	58 1/2 Jan 14	Tennessee Corp	2.50	57 1/2	58	57 1/2	57 1/2	55 1/2	57 1/2	55 1/2	51,300	
25 1/2 Mar 18	35 1/2 Dec 9	35 1/2 Jan 2	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	37 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	29,700	
55 1/2 Feb 24	89 Dec 16	83 1/2 Jan 14	87 Jan 2	Texas Co	25	86	86 1/2	86 1/2	86 1/2	85 1/2	86 1/2	86 1/2	32	19,700
22 1/2 Jan 13	37 Aug 8	30 1/2 Jan 8	33 1/2 Jan 22	Texas Gulf Producing Co	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	90,500	
15 Jan 2	24 1/2 Nov 10	21 1/2 Jan 14	23 1/2 Jan 5	Texas Gulf Sulphur	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	38,600	
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	74 1/2 Jan 5	Texas Instruments Inc	1	64 1/2	67 1/2	64 1/2	67 1/2	68	69 1/2	69 1/2	46,500	
24 1/2 Feb 25	39 1/2 Aug 22	32 1/2 Jan 30	39 1/2 Jan 23	Texas Pacific Coal & Oil	10	35 1/2	39 1/2	34	35 1/2	33 1/2	34 1/2	32 1/2	3,400	
6 1/2 Jan 3	17 1/2 Dec 11	15 1/2 Jan 27	16 1/2 Jan 2	Texas Pacific Land Trust	1	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
98 1/2 Jan 2	133 Nov 28	112 1/2 Jan 6	119 Jan 15	Sub share effs ex-distribution	1	113	119 1/2	115	115	114	115	112	8,000	
44 1/2 Jan 7	67 Dec 8	63 1/2 Jan 8	65 1/2 Jan 5	Texas & Pacific Ry Co	100	64 1/2	64 1/2	63 1/2	64 1/2	64	64 1/2	63 1/2	30,000	
9 1/2 Apr 28	21 1/2 Dec 16	19 1/2 Jan 8	21 1/2 Jan 22	Texas Utilities Co	No par	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600	
15 1/2 Jan 2	24 Dec 16	23 Jan 2	24 1/2 Jan 20	Textron Inc common	50c	24	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,600	
22 Feb 25	38 1/2 Nov 21	32 1/2 Jan 6	36 Jan 20	\$1.25 conv preferred	No par	34 1/2	35 1/2	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	21,500	
89 Dec 16	102 Dec 29	89 1/2 Jan 19	100 1/2 Jan 5	Thiokol Chemical Co	1	91 1/2	92 1/2	90 1/2	92	91 1/2	92 1/2	91 1/2	100	
13 Apr 2	29 1/2 Dec 1	25 1/2 Jan 12	26 1/2 Jan 22	Thompson (J R)	10	26 1/2	27	26 1/2	27 1/2	26 1/2	27	26 1/2	13,700	
41 1/2 Feb 25	73 Dec 15	60 1/2 Jan 30	68 1/2 Jan 5	Thompson Ramo Woolridge Inc	5	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	60 1/2	10	
81 1/2 Oct 8	90 May 20	84 1/2 Jan 7	88 Jan 23	Common	100	86	88 1/2	86 1/2	88 1/2	86	86	86	14,600	
20 Jan 2	28 1/2 Aug 5	23 1/2 Jan 8	25 1/2 Jan 22	4% preferred	100	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,000	
21 1/2 Nov 17	25 1/2 Apr 18	22 1/2 Jan 2	24 Jan 16	Tidewater Oil common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,600	
31 Jan 2	46 1/2 Nov 14	45 1/2 Jan 2	49 1/2 Jan 15	\$1.20 preferred	25	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	2,900	
16 1/2 Jan 2	26 1/2 Dec 1	20 1/2 Jan 23	22 1/2 Jan 2	Timken Roller Bearing	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	5,400	
12 1/2 Jan 7	16 1/2 Dec 15	15 1/2 Jan 2	17 Jan 22	Tishman Realty & Construction	1	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	6,100	
42 Jan 15	65 1/2 Dec 2	60 Jan 15	70 Jan 26	Tollman Edison Co (The)	5	65 1/2	70	67 1/2	68 1/2	66 1/2	67	66	20,400	
21 1/2 May 15	33 1/2 Nov 5	29 Jan 30	32 Jan 15	Transamerica Corp	2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,300	
23 1/2 Jan 21	37 Feb 3	29 Jan 7	34 1/2 Jan 15	Transatlantic & Williams Steel	No par	30 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	21,900	
10 1/2 Jan 2	17 1/2 Oct 30	16 1/2 Jan 8	19 1/2 Jan 22	Trans World Airlines Inc	5	18 1/2	19	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	23,700	
27 1/2 Jan 2	40 1/2 Nov 11	39 1/2 Jan 8	41 1/2 Jan 22	Tri-Continental Corp common	1	41	41 1/2	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	1,600	
52 1/2 Oct 1	58 Apr 7	54 Jan 2	56 1/2 Jan 14	\$2.70 preferred	50	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	54 1/2	54 1/2	34,100	
43 Feb 17	53 Oct 13	52 Jan 14	57 Jan 23	Triax-Traer Coal Co common	1	55	55	55	55 1/2	53 1/2	55	55	600	
23 1/2 Feb 20	39 1/2 Dec 16	34 1/2 Jan 7	37 1/2 Jan 23	Preferred series A (reciv)	50	47 1/2	51 1/2	46 1/2	48 1/2	47 1/2	49 1/2	47 1/2	60,500	
45 Jan 3	55													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	Friday Jan. 30			
6 1/2 Jan 2	16 1/2 Sep 2	9 3/4 Jan 23	12 1/4 Jan 29	U S Hoffman Mach common	82 1/2	9 3/4	9 7/8	9 3/4	11 1/8	11 1/8	77,000		
25 Jan 7	41 1/2 Sep 2	34 Jan 26	36 Jan 8	5% class A preference	50	34	34	34 1/2	35 1/2	35 1/2	400		
8 1/2 Jan 2	11 1/2 Oct 29	10 1/4 Jan 7	11 1/2 Jan 20	U S Industries Inc common	1	10 1/2	11 1/8	10 1/2	11 1/4	10 3/4	22,000		
39 Jan 3	47 1/2 Feb 12	43 Jan 15	43 1/4 Jan 26	4 1/2% preferred series A	50	43 1/4	43 1/4	43 1/4	44	42 3/4	100		
23 1/2 Jan 2	32 1/2 Nov 6	30 3/4 Jan 2	34 1/4 Jan 23	U S Lines Co common	1	33 1/2	34 1/2	33 1/2	33 1/2	33 3/4	5,000		
8 1/4 Dec 30	9 1/4 Jun 17	8 1/4 Jan 2	10 Jan 26	4 1/2% preferred	10	8 1/4	10	9 1/4	9 3/4	9 1/4	1,300		
18 1/2 Jan 2	28 1/2 Nov 20	26 Jan 7	29 Jan 21	U S Pipe & Foundry Co	5	28	28 1/2	27 1/2	27 1/2	26 1/2	15,000		
66 Jan 2	95 Nov 18	88 Jan 22	99 1/2 Jan 30	U S Playing Card Co	10	92	94 1/2	94 1/2	98	97 1/2	2,090		
26 1/2 Mar 8	43 1/4 Nov 21	41 1/4 Jan 2	48 1/4 Jan 26	U S Plywood Corp common	1	47 1/2	48 1/4	47	48 1/4	47 3/4	22,700		
73 Sep 15	80 1/4 Mar 14	76 Jan 9	80 Jan 27	3 3/4% preferred series A	100	78	80	80	80	79	10		
82 Jan 3	108 Dec 1	100 1/4 Jan 6	111 Jan 23	3 3/4% preferred series B	100	110	114 1/2	112	115	109 1/2	10		
31 1/2 Apr 7	48 1/4 Nov 18	46 1/4 Jan 7	52 1/2 Jan 29	U S Rubber Co common	5	48 1/2	50 1/2	48 1/2	49 1/2	48	18,900		
140 Apr 14	154 Jan 22	146 Jan 5	152 1/2 Jan 29	8% non-cum 1st preferred	100	151	151 1/2	151 1/2	152	151 1/2	1,160		
21 1/2 Jan 2	36 1/4 Nov 11	33 1/2 Jan 19	36 Jan 23	U S Shoe Corp	1	35 1/4	36	35 1/2	35 1/2	35	1,400		
25 1/2 Jan 2	41 1/2 Oct 14	35 1/4 Jan 26	37 1/4 Jan 22	U S Smelting Ref & Min com	50	35 1/4	36	35 1/2	35 1/2	35 1/2	4,200		
46 1/2 Jan 3	53 1/2 July 29	51 Jan 2	53 1/2 Jan 26	7% preferred	50	52 1/4	53 1/2	53	53 1/2	52 1/4	1,200		
51 1/2 Jan 13	97 1/2 Dec 30	93 1/4 Jan 29	99 1/2 Jan 5	U S Steel Corp common	16 1/2	97 1/2	98 1/2	97 1/2	98 1/2	93 1/4	112,100		
143 1/4 Oct 3	158 1/2 Jun 12	148 Jan 2	153 Jan 28	7% preferred	100	151 1/2	152 1/2	151 1/2	152 1/2	151 1/2	4,100		
19 1/2 Jan 2	32 1/2 Jun 16	24 1/4 Jan 14	26 1/2 Jan 21	U S Tobacco Co common	No par	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	11,200		
35 Sep 25	38 1/2 May 16	35 1/2 Jan 6	37 Jan 16	7% noncumulative preferred	25	36	36	36	37	36 1/2	470		
10 Jan 2	15 1/2 Dec 24	14 1/4 Jan 6	17 1/2 Jan 30	United Stockyards Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	13,200		
5 1/2 July 8	7 1/2 Oct 24	7 Jan 2	9 1/2 Jan 14	United Stores \$4.20 noncu 2nd pfd	5	8	8 1/4	8 1/4	8 1/4	8 1/4	6,300		
68 1/2 Jan 8	90 1/4 Dec 10	85 1/4 Jan 8	92 1/2 Jan 15	\$6 convertible preferred	No par	92	92 1/2	90	93	91	70		
5 1/2 Jan 2	9 1/4 Oct 30	8 1/4 Jan 2	9 1/2 Jan 23	United Wallpaper Inc common	1	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	1,700		
13 July 21	17 Nov 13	17 1/4 Jan 6	17 1/4 Jan 6	Class B 2nd preferred	14	18	19	18	19	17 1/2	1,600		
4 1/2 Jan 6	10 Nov 6	8 1/4 Jan 2	12 1/2 Jan 14	United Whelan Corp common	300	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,600		
74 1/2 Jan 22	78 Nov 6	77 1/2 Jan 14	77 1/2 Jan 14	\$3.50 convertible preferred	100	77 1/2	78 1/4	77 1/2	78 1/4	77 1/2	6,300		
19 1/2 May 1	39 1/2 Dec 29	35 1/4 Jan 6	38 1/2 Jan 15	Universal-Cyclops Steel Corp	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	600		
32 1/2 Feb 14	57 Dec 10	49 1/4 Jan 2	57 1/2 Jan 16	Universal Leaf Tobacco com	No par	55 1/2	55 1/2	54 1/2	55 1/2	53	110		
42 Jan 3	157 Nov 12	153 1/2 Jan 2	156 Jan 9	8% preferred	100	154	155	154 1/2	155	154 1/2	600		
18 1/2 May 12	28 1/2 Nov 28	27 1/2 Jan 28	28 1/2 Jan 16	Universal Pictures Co Inc com	1	28 1/2	28 1/2	27 1/2	27 1/2	27	230		
57 Sep 4	98 Nov 26	77 Jan 5	84 Jan 16	4 1/4% preferred	100	78 1/2	80	78 1/2	79 1/2	79	35,600		
24 1/2 Jan 2	37 Dec 24	35 Jan 9	36 1/2 Jan 2	Upjohn Co	1	43 1/4	44 1/4	42 1/2	43 1/2	42 3/4	5,000		
				Utah Power & Light Co	12 80	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2			
V													
27 1/2 Jan 2	40 1/2 Oct 14	35 1/4 Jan 7	42 Jan 26	Vanadium Corp of America	1	40 1/2	42	39 3/4	40 1/2	38 1/2	21,900		
5 1/2 Jan 2	11 1/2 Aug 27	9 1/4 Jan 2	12 1/4 Jan 21	Van Norman Industries Inc com	2.50	12	12 1/4	11 1/2	11 1/2	11 1/2	3,600		
13 1/2 Jan 2	24 Aug 27	22 1/2 Jan 2	25 1/2 Jan 22	\$2.28 conv preferred	5	24 1/2	25	24 1/2	25	24 1/2	3,100		
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	34 Jan 27	Van Reate Co Inc	10	33 1/2	33 1/2	33	34	33 1/2	5,100		
9 Apr 7	14 1/2 Sep 29	10 1/4 Jan 2	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,600		
45 1/2 Jan 17	97 Dec 11	84 Jan 9	88 1/2 Jan 20	Vick Chemical Co	2.50	86 1/2	86 1/2	86	86 1/2	86 1/2	4,100		
				Vicks Shreve & Pacific Ry com	100	118	118	118	118	118	6,500		
23 1/2 Jan 2	36 1/2 Dec 3	31 1/2 Jan 13	32 1/2 Jan 16	5% noncumulative preferred	100	118	118	118	118	118	5,800		
77 1/2 Feb 3	85 May 8	79 1/2 Jan 2	82 1/2 Jan 12	Victor Chemical Works common	5	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	500		
13 Jan 2	22 Oct 2	19 1/2 Jan 2	28 1/2 Jan 12	3 1/2% preferred	100	22 1/2	24 1/2	22 1/2	23 1/2	23 1/2	9,400		
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	87 1/2 Jan 12	Va-Carolina Chemical com	No par	87 1/2	90	89	89	88 1/2	640		
26 1/2 Jan 6	40 1/2 Dec 17	37 1/2 Jan 8	39 1/2 Jan 12	6% div partic preferred	100	36 1/2	38	37 1/2	37 1/2	37 1/2	200		
101 Aug 29	113 May 10	103 1/4 Jan 29	108 Jan 5	Virginia Elec & Pwr Co com	8	104	104 1/2	103 1/2	103 1/2	104	8,500		
82 Dec 24	90 1/2 July 1	83 Jan 14	84 Jan 16	5% preferred	100	83 1/2	84	83 1/2	84	83 1/2	800		
85 1/2 Dec 17	99 1/2 Apr 8	87 Jan 2	88 1/2 Jan 13	\$4.04 preferred	100	87	89	87	89	87	8,500		
83 1/2 Dec 30	95 May 13	86 Jan 6	86 Jan 6	\$4.20 preferred	100	84	87 1/2	84	87 1/2	84	8,500		
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	39 1/2 Jan 16	\$4.12 preferred	100	38 1/2	39 1/2	38 1/2	39 1/2	39	8,500		
11 Jan 2	13 1/2 Dec 9	12 Jan 16	13 Jan 6	Virginian Ry Co common	10	12	12	12 1/2	12 1/2	12 1/2	19,900		
9 1/2 Jan 2	17 1/2 Oct 29	16 1/2 Jan 2	18 1/2 Jan 8	6% preferred	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200		
14 1/2 Jan 20	18 1/2 Oct 13	18 1/2 Jan 2	19 1/2 Jan 9	Vulcan Materials Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,270		
74 Jan 3	89 Nov 13	87 1/2 Jan 2	91 1/2 Jan 30	5% convertible preferred	100	89 1/2	90 1/2	89 1/2	90 1/2	91 1/2	3,340		
84 Jan 13	97 Dec 30	96 1/2 Jan 2	100 1/2 Jan 30	5 1/2% preferred	100	99 1/2	99 1/2	99 1/2	100	100 1/2	900		
W													
60 1/2 May 20	72 1/2 Feb 24	73 1/4 Jan 15	76 Jan 29	Wabash RR 4 1/2% preferred	100	75 1/2	75 1/2	75 1/2	75 1/2	76	3,400		
33 1/2 Jan 2	50 Oct 20	47 1/4 Jan 2	50 1/2 Jan 5	Wagner Electric Corp	15	48 1/2	49 1/2	48 1/2	48 1/2	47 1/2	2,100		
12 1/2 Jan 2	15 1/2 Nov 14	14 1/2 Jan 2	16 Jan 23	Waldorf System	No par	15 1/2	16	16	16	16	1,700		
27 1/2 Jan 2	51 Dec 1	47 1/4 Jan 12	50 Jan 21	Walgreen Co	10	49 1/2	49 1/2	48 1/2	48 1/2	48 1/2	1,400		
25 1/2 Jan 16	36 Nov 7	35 Jan 2	36 1/2 Jan 26	Walker (Hiram) G & W	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	22,000		
11 1/2 July 17	16 1/2 Feb 4	13 1/2 Jan 28	15 1/2 Jan 5	Walworth Co	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2			

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

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Range for Previous Year 1958				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES												
Lowest		Highest		Lowest		Highest				Monday Jan. 26		Tuesday Jan. 27		Wednesday Jan. 28		Thursday Jan. 29		Friday Jan. 30		Sales for the Week		
										Low High		Low High		Low High		Low High		Low High		Bonds (\$)		
102.14	Nov 5	102.14	Nov 5					Treasury 4s	Oct 1 1969	*100.4	100.12	*100.10	100.18	*100.20	100.28	*100.28	101.4	*100.26	101.2	*100.26	101.2	
								Treasury 4s	Feb 1 1980	*98.16	98.20	*98.20	98.24	*98.30	99.2	*98.30	99.2	*98.24	98.28	*98.24	98.28	
								Treasury 3 3/8s	Nov 15 1974	*98.2	98.10	*98.10	98.18	*98.18	98.26	*98.26	99.2	*98.26	99.2	*98.26	99.2	
								Treasury 3 1/8s	Feb 15 1990	*90.20	90.28	*90.28	91.4	*91.12	91.20	*91.16	91.24	*91.14	91.22	*91.14	91.22	
								Treasury 3 1/8s	Jun 15 1978-1983	*89.2	89.10	*89.8	89.16	*89.20	89.28	*89.30	90.6	*89.28	90.4	*89.28	90.4	
								Treasury 3 1/8s	May 15 1985	*88.20	88.28	*88.28	89.4	*89.12	89.20	*89.16	89.24	*89.14	89.22	*89.14	89.22	
								Treasury 3s	Feb 15 1964	*95.16	95.20	*95.18	95.22	*95.22	95.26	*95.24	95.28	*95.20	95.24	*95.20	95.24	
								Treasury 3s	Aug 15 1966	*93.20	93.24	*93.22	93.26	*93.26	93.30	*94.2	94.6	*94	94.4	*94	94.4	
								Treasury 3s	Feb 15 1995	*85	85.8	*85.8	85.16	*89.20	89.28	*85.24	86	*85.22	85.30	*85.22	85.30	
								Treasury 2 3/4s	Sep 15 1961	*97	97.4	*97.2	97.6	*97.4	97.8	*97.4	97.8	*97.4	97.8	*97.4	97.8	
								Treasury 2 3/4s	Dec 15 1960-1965	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	
								Treasury 2 3/8s	Feb 15 1965	*92.16	92.20	*92.20	92.24	*92.24	92.28	*92.28	93	*92.24	92.28	*92.24	92.28	
								Treasury 2 1/2s	Nov 15 1961	*96.4	96.8	*96.6	96.10	*96.8	96.12	*96.8	96.12	*96.8	96.12	*96.8	96.12	
								Treasury 2 1/2s	Jun 15 1962-1967	*89.2	89.10	*89.10	89.18	*89.18	89.26	*89.26	90.2	*89.28	90.4	*89.28	90.4	
								Treasury 2 1/2s	Aug 15 1963	*93.24	93.28	*93.26	93.30	*93.28	94	*93.30	94.2	*93.24	93.28	*93.24	93.28	
								Treasury 2 1/2s	Dec 15 1963-1968	*87.6	87.14	*87.12	87.20	*87.20	87.28	*87.28	88.4	*87.30	88.6	*87.30	88.6	
								Treasury 2 1/2s	Jun 15 1964-1969	*86.16	86.24	*86.20	86.28	*86.28	87.4	*87.4	87.12	*87.6	87.14	*87.6	87.14	
								Treasury 2 1/2s	Dec 15 1964-1969	*86.12	86.20	*86.16	86.24	*86.24	87	*87	87.8	*87.2	87.10	*87.2	87.10	
								Treasury 2 1/2s	Mar 15 1965-1970	*85.22	85.30	*85.24	86	*86.4	86.12	*86.10	86.18	*86.12	86.20	*86.12	86.20	
								Treasury 2 1/2s	Mar 15 1966-1971	*85.4	85.12	*85.6	85.14	*85.16	85.24	*85.22	85.30	*85.24	86	*85.24	86	
								Treasury 2 1/2s	Jun 15 1967-1972	*84.28	85.4	*85	85.8	*85.10	85.18	*85.16	85.24	*85.16	85.24	*85.16	85.24	
								Treasury 2 1/2s	Sep 15 1967-1972	*84.24	85.4	*84.26	85.2	*85.2	85.10	*85.8	85.16	*85.8	85.16	*85.8	85.16	
								Treasury 2 1/2s	Dec 15 1967-1972	*84.28	85.4	*85	85.8	*85.10	85.18	*85.16	85.24	*85.16	85.24	*85.16	85.24	
								Treasury 2 1/4s	Jun 15 1959-1962	*94.16	94.20	*94.18	94.22	*94.20	94.24	*94.20	94.24	*94.20	94.24	*94.20	94.24	
								Treasury 2 1/4s	Dec 15 1959-1962	*93.30	94.2	*93.30	94.2	*94	94.4	*94	94.4	*94	94.4	*94	94.4	
								Treasury 2 1/4s	Nov 15 1960	*97.21	97.25	*97.21	97.25	*97.20	97.24	*97.22	97.26	*97.22	97.26	*97.21	97.25	
								International Bank for Reconstruction & Development														
								4 1/4s	Nov 1 1980	*101	102	*101	102	*101	102	*101.16	102.16	*101.16	102.16	*101.16	102.16	
								4 1/2s	Dec 1 1973	*99.16	100	*99.16	100	*99.16	100	*99.24	100.8	*99.24	100.8	*99.24	100.8	
								4 1/2s	Jan 1 1977	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
								4 1/8s	May 1 1978	*95	96	*95	96	*95	96	*95	96	*95	96	*95	96	
								4 1/8s	Jan 15 1979	*95	96	*95	96	*95	96	*95	96	*95	96	*95	96	
								3 1/8s	May 15 1968	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	
								3 1/8s	Jan 1 1969	*95	96	*95	96	*95	96	*95	96	*95	96	*95	96	
								3 1/8s	Oct 15 1971	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	
								3 3/8s	May 15 1975	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	
								3 7/8s	Oct 1 1960	*99.20	100.8	*99.20	100.8	*99.20	100.8	*99.20	100.8	*99.20	100.8	*99.20	100.8	
								3 1/8s	Oct 1 1981	*86.16	88	*86.16	88	*86.16	88	*86	87.16	*86	87.16	*86	87.16	
								3s	July 15 1972	*86.16	88	*86.16	88	*86.16	88	*86.16	88	*86.16	88	*86	87	
								3s	Mar 1 1976	*86	87.16	*86	87.16	*86	87.16	*86	87	*86	87	*86	87	
								2 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100	
								Serial bonds of 1950														
								2s	Feb 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
								2s	Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	
								2s	Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	
								2s	Feb 15 1962	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JANUARY 30

BONDS

New York Stock Exchange

Interest

Day

Week's Range

or Friday's Bid & Asked

Low

High

Bonds Sold

Range Since Jan. 1

Low

High

BONDS

New York Stock Exchange

Interest

Day

Week's Range

or Friday's Bid & Asked

Low

High

Bonds Sold

Range Since Jan. 1

Low

High

New York City

Transit Unification Issue—

3% Corporate Stock 1980

June-Dec

90 1/2

90 1/2

91 1/2

73

90 1/2

91 1/2

Foreign Securities

WERTHEIM & Co.

Telephone

Members New York Stock Exchange

Rector 2-2300

120 Broadway, New York

Teletype

NY 1-1693

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968—Mar-Sept

Amsterdam (City of) 5 1/2s 1973—Mar-Sept

Antioquia (Dept) collateral 7s A 1945—Jan-July

External sinking fund 7s ser B 1945—Jan-July

External sinking fund 7s ser C 1946—Jan-July

External sinking fund 7s ser D 1945—Jan-July

External sinking funds 7s 1st ser 1957—April-Oct

External sec sink fd 7s 2nd ser 1957—April-Oct

External sec sink fd 7s 3rd ser 1957—April-Oct

30-year 3s s i s bonds 1978—Jan-July

Australia (Commonwealth of) 20-year 3 1/2s 1967—June-Dec

20-year 3 1/2s 1966—June-Dec

15-year 3 1/2s 1962—Feb-Aug

15-year 3 1/2s 1961—June-Dec

15-year 4 1/2s 1971—June-Dec

15-year 4 1/2s 1973—May-Nov

15-year 3s 1972—Mar-Sept

20-year 3s 1978—May-Nov

Austria (Rep) 5 1/2s extl s f & 1973—June-Dec

Austria—Government—

4 1/2s assorted due 1980—Jan-July

Bavaria (Free State) 6 1/2s 1945—Feb-Aug

4 1/2s debts adj (series 8) 1965—Feb-Aug

Belgian Congo 5 1/2s extl loan 1973—April-Oct

Belgium (Kingdom of) extl loan 4s 1964—June-Dec

5 1/2s external loan 1972—Mar-Sept

Berlin (City of) 6s 1958—June-Dec

6 1/2s external loan 1960—April-Oct

4 1/2s debt adj ser A 1970—April-Oct

4 1/2s debt adj ser B 1978—April-Oct

Brazil (U S of) external 8s 1941—June-Dec

Stamped pursuant to Plan A (interest reduced to 3.5% 1978—June-Dec

External s f 6 1/2s of 1926 due 1957—April-Oct

Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct

External s f 6 1/2s of 1927 due 1957—April-Oct

Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct

7s Central Ry 1952—June-Dec

Stamped pursuant to Plan A (interest reduced to 3.5% 1978—June-Dec

5% funding bonds of 1931 due 1951

Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct

External dollar bonds of 1944 (Plan B)—

3 1/2s series No. 1—June-Dec

3 1/2s series No. 2—June-Dec

3 1/2s series No. 3—June-Dec

3 1/2s series No. 4—June-Dec

3 1/2s series No. 5—June-Dec

3 1/2s series No. 7—June-Dec

3 1/2s series No. 8—June-Dec

Brazil (continued)—

3 1/2s series No. 9—June-Dec

3 1/2s series No. 11—June-Dec

3 1/2s series No. 12—June-Dec

3 1/2s series No. 13—June-Dec

3 1/2s series No. 14—June-Dec

3 1/2s series No. 15—June-Dec

3 1/2s series No. 16—June-Dec

3 1/2s series No. 17—June-Dec

3 1/2s series No. 18—June-Dec

3 1/2s series No. 19—June-Dec

3 1/2s series No. 20—June-Dec

3 1/2s series No. 21—June-Dec

3 1/2s series No. 22—June-Dec

3 1/2s series No. 23—June-Dec

3 1/2s series No. 24—June-Dec

3 1/2s series No. 25—June-Dec

3 1/2s series No. 26—June-Dec

3 1/2s series No. 27—June-Dec

3 1/2s series No. 28—June-Dec

3 1/2s series No. 29—June-Dec

3 1/2s series No. 30—June-Dec

Caldas (Dept of) 30-yr 3s s f bonds 1978—Jan-July

Canada (Dominion of) 2 1/2s 1974—Mar-Sept

25-year 2 1/2s 1975—Mar-Sept

Cauca Val (Dept of) 30-yr 3s s f bds 1978—Jan-July

Chile (Republic) external s f 7s 1942—May-Nov

4 7/8 assorted 1942—May-Nov

External sinking fund 6s 1960—April-Oct

6s assorted 1960—April-Oct

External sinking fund 6s Feb 1961—Feb-Aug

6s assorted Feb. 1961—Feb-Aug

Ry external sinking fund 6s Jan 1961—Jan-July

6s assorted Jan 1961—Jan-July

External sinking fund 6s Sept 1961—Mar-Sept

6s assorted Sept 1961—Mar-Sept

External sinking fund 6s 1962—April-Oct

6s assorted 1962—April-Oct

External sinking fund 6s 1963—May-Nov

6s assorted 1963—May-Nov

Extl sink fund \$ bonds 3s 1993—June-Dec

Chile Mortgage Bank 6 1/2s 1957—June-Dec

6 1/2s assorted 1957—June-Dec

6 1/2s assorted 1961—June-Dec

Guaranteed sinking fund 6s 1961—April-Oct

6s assorted 1961—April-Oct

Guaranteed sinking fund 6s 1962—May-Nov

6s assorted 1962—May-Nov

Chilean Consol Municipal 7s 1960—Mar-Sept

6 1/2s assorted 1960—Mar-Sept

Chinese (Hukuang Ry) 5s 1951—June-Dec

Cologne (City of) 6 1/2s 1950—Mar-Sept

4 1/2s debt adjustment 1970—Mar-Sept

Colombia (Rep of) 6s of 1928 Oct 1961—April-Oct

6s of 1927 Jan 1961—April-Oct

3s ext sinking fund dollar bonds 1970—April-Oct

Colombia Mortgage Bank 6 1/2s 1947—April-Oct

Sinking fund 7s of 1926 due 1946—May-Nov

Sinking fund 7s of 1927 due 1947—Feb-Aug

Costa Rica (Republic of) 7s 1951—May-Nov

3s ref s bonds 1953 due 1972—April-Oct

Cuba (Republic of) 4 1/2s external 1977—June-Dec

Cundinamarca (Dept of) 3s 1978—Jan-July

Czechoslovakia (State)—

Stamped assorted (interest reduced to 6%) extended to 1960—April-Oct

El Salvador (Republic of)—

3 1/2s external s f dollar bonds Jan 1 1976—Jan-July

3s extl s f dollar bonds Jan 1 1976—Jan-July

Estonia (Republic of) 7s 1967—Jan-July

Frankfort on Main 6 1/2s 1953—May-Nov

4 1/2s sinking fund 1973—May-Nov

50 1/4

56

7

85 1/4

85 3/4

50 1/2

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For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 30

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Period	Friday Last	Week's Range	Interest	Period	Friday Last	Week's Range	Interest	Period	Friday Last	Week's Range	Interest	Period	Friday Last	Week's Range
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
German (Fed Rep of) - Ext loan of 1924				Tokyo (City of)				Tokyo (City of)				Tokyo (City of)			
5 1/2% dollar bonds 1969	April-Oct	107 1/2	107 3/4	16	104 1/2	107 1/2	5 1/2% dollar bonds 1969	April-Oct	191	191	1	191	191	191	191
3% dollar bonds 1972	April-Oct	92	92 1/2	18	86 1/4	92 1/2	3% dollar bonds 1972	June-Dec	99 1/2	100	99 1/2	99 1/2	100	99 1/2	100
10-year bonds of 1936							2% With March 1 1962 coupon on	Mar-Sept							
3% conv & fund issue 1953 due 1963	Jan-July	97	95	97	3	92 3/4	97								
Prussian Conversion 1953 Issue							Tokyo Electric Light Co Ltd								
4% dollar bonds 1972	April-Oct	100 1/4	100	100 1/4	7	98 1/2	100 1/4	4% 1st mtge 5 series 1955	June-Dec	202	202	1	202	202	
International loan of 1930	June-Dec	107 1/2	107	108	15	104	108	6% 1963 extended to 1963	June-Dec	101 1/4	101	101 1/4	4	100 1/2	102
5% dollar bonds 1980	June-Dec	92 1/2	92	92 1/2	15	86	92 1/2	Uruguay (Republic of)							
3% dollar bonds 1972	June-Dec	92 1/2	92	92 1/2	15	86	92 1/2	3 1/2-4 1/2% dollar bonds of 1937							
Greek Government								External readjustment 1979	May-Nov	85 1/2	85 1/2	1	84	85 1/2	
4 1/2% part paid 1964	May-Nov	29 1/4	31	29	29	31 3/4		External convention 1979	May-Nov	88 1/2	95		88 1/2	88 1/2	
4 1/2% part paid 1968	Feb-Aug	28 1/4	28	29 3/4	152	29 3/4		3 1/2-4 1/2% external conversion 1978	June-Dec	87 1/2	90				
Hamburg (State of) 6 1/2% 1946	April-Oct	101 1/2	101	101 1/2				4 1/2-4 1/2% external readjustment 1978	Feb-Aug	92	94 1/2				
Conv & funding 4 1/2% 1966	April-Oct	101 1/2	101	101 1/2				3 1/2% external readjustment 1984	Jan-July	87					
Helsingfors (City) external 6 1/2% 1960	April-Oct	101 1/2	101	101 1/2				Valle del Cauca Sec Cauca Valley (Dept of)							
Italian (Republic) ext s f 3% 1977	Jan-July	71 1/2	70	71 1/2	51	69	71 1/2	4% Varadero (City) external 7% 1958	Feb-Aug	12 1/2	15				
Italian Credit Consortium for Public Works								3 1/2% 1958	Feb-Aug	10 1/2	13			10	10 1/2
30-year gtd ext s f 3% 1977	Jan-July	69 1/2	69	69 1/2	24	68 1/2	69 1/2	4% Yokohama (City of) 6% of '26 1961	June-Dec	188				198 1/2	198 1/2
Italian Public Utility Institute								6% due 1961 extended to 1971	June-Dec	100 1/2	100 1/2	1	100 1/2	100 1/2	
30-year gtd ext s f 3% 1977	Jan-July	72 1/4	72	72 1/4	31	71 3/4	72 1/4	RAILROAD AND INDUSTRIAL COMPANIES							
Italy (Kingdom of) 7% 1951	June-Dec	142 1/2	142	142 1/2	9	142	142 1/2	Alabama Great Southern 3 1/2% 1967	May-Nov	94				94	94
Japanese (Imperial Govt)								Alabama Power Co 1st mtge 3 1/2% 1972	Jan-July	90 3/4	90 1/4	90 3/4	4	90 1/4	91
6 1/2% ext loan of '24 1954	Feb-Aug	214	214	1	214	214		1st mortgage 3 1/2% 1984	Mar-Sept						
6 1/2% due 1954 extended to 1964	Feb-Aug	105 1/4	106 1/4	41	104 3/4	106 1/4		Albany & Susquehanna RR 4 1/2% 1975	April-Oct	95 1/2					
6 1/2% ext loan of '30 1965	May-Nov	190	190	1	190	190		Aldens line 4 1/2% conv subord deb 1970	Mar-Sept	104	106	14	104	108	
6 1/2% due 1965 extended to 1975	May-Nov	100 1/4	99 1/2	100 1/4	5	99 1/2	100 1/4	Allegheny Corp deb 5% ser A 1962	May-Nov	99 1/2	100	16	99 1/2	100	
Jugoslavia (State Mtge Bank) 7% 1957	April-Oct	23 1/2	24		23	24		Allegheny Indium Steel 4% conv deb 1981	April-Oct	113	113	115 1/2	71	113	118 1/2
Medellin (Colombia) 6 1/2% 1954	June-Dec	50 3/4			48 3/4	50		Allegheny & Western 1st gtd 4% 1938	April-Oct	66	67 1/2		65	65 1/2	
30-year 3s s f s bonds 1978	Jan-July	13 1/2	15		13 1/2	13 1/2		Allied Chemical & Dye 3 1/2% deb 1978	April-Oct	93	92 3/4	93 1/2	33	92 3/4	94
Mexican Irrigation								Aluminum Co of America 3 1/2% 1964	Feb-Aug	97 1/2	98	25	97	98 1/2	
Delta New (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	3 1/2% 1 debentures 1979	June-Dec	85 1/2	85 1/2	20	85 1/2	86 1/2	
Delta Small 1968								4 1/2% sinking fund debentures 1982	Jan-July	100	99 1/2	100 1/4	56	99 1/2	101 1/2
Delta 1964 (assented to 1922 agree't)	June-Dec	13 1/4	13 1/4					3 1/2% 1 debentures 1983	Apr-Oct	94 1/4	94 1/2	6	94 1/2	96 1/2	
Delta 1910 (assented to 1922 agree't)	Jan-July	13 1/4	13 1/4					Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov	95 3/4	96 1/4	28	95 3/4	98 1/4	
Delta 1945 (assented to 1922 agree't)	Jan-July	13 1/4	13 1/4					4 1/2% 1 debentures 1980	April-Oct	100 3/4	100	100 1/2	48	100	101 1/4
Delta Small 1968								American Airlines 3% debentures 1966	June-Dec	90	93		90 1/2	93	
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	American Bosch Corp 3 1/2% s f deb 1964	May-Nov	98			98	98	
Delta Small 1968								American Can Co 3 1/2% deb 1938	April-Oct	92	92	5	92	95	
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	American & Foreign Power deb 5% 2030	Mar-Sept	82 1/2	82	82 1/2	126	80 3/4	83 1/2
Delta Small 1968								4.80% junior debentures 1987	Jan-June	77 1/4	77 1/4	78	52	75 1/4	78
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	American Machine & Foundry Co							
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	4 1/2% subord conv deb 1981	Jan-July	177 1/4	177	185	42	172	187 1/4
Delta Small 1968								5% conv subord deb 1977	Feb-Aug	144 1/2	144 1/2	152 1/2	114	140 1/4	153
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	American Telephone & Telegraph Co							
Delta Small 1968								2 1/2% debentures 1980	Feb-Aug	78 1/4	77 1/2	78 1/4	10	77 1/2	80 3/4
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	2 1/2% debentures 1975	April-Oct	80 1/4	80 1/4	81 1/4	54	80 1/4	83 1/4
Delta Small 1968								2 1/2% debentures 1986	Jan-July	74 3/4	74 3/4	75	12	74 1/4	76 1/4
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	2 1/2% debentures 1982	April-Oct	76 3/4	76 3/4	76 3/4	17	76 1/4	78
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	2 1/2% debentures 1987	June-Dec	76 3/4	76 3/4	77	8	76 3/4	78 3/4
Delta Small 1968								3 1/2% debentures 1973	June-Dec	92	91	92	63	91	92 1/2
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	2 1/2% debentures 1971	Feb-Aug	85	86 1/2	26	85	87 1/2	
Delta Small 1968								3 1/2% debentures 1984	Mar-Sept	84	83 1/4	84	15	83 1/4	85 1/4
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	3 1/2% debentures 1990	Jan-July	92	92	92 1/4	93	91 3/4	93 1/2
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	4 1/2% debentures 1985	April-Oct	100 1/4	99 3/4	100 1/4	306	99 3/4	100 3/4
Delta Small 1968								5% debentures 1983	May-Nov	107 1/4	107	107 1/2	310	107	108 1/2
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	4 1/2% conv deb 1973	Mar-Sept	195 1/2	191 1/2	195 1/2	971	183 1/4	199 1/2
Delta Small 1968								American Tobacco Co debentures 3% 1962	April-Oct	99 1/2	99 1/4	99 1/2	65	98 1/4	100
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	3% debentures 1969	April-Oct	93	93	93 1/4	14	93	94
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	3 1/2% debentures 1977	Feb-Aug	87 1/2	89			87 1/2	89
Delta Small 1968								Anglo-Fantaro Nitrate Corp 4% 1960	June-Dec	100 1/2					
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Anheuser-Busch Inc 3 1/2% deb 1977	April-Oct	88 1/2	89 1/2			88 1/2	88 1/2
Delta Small 1968								Ann Arbor first gtd 4% July 1995	Mar-Sept	63	70			63	63
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Armour & Co 5% Inc sub deb 1984	May-Nov	83 1/2	82 1/4	83 1/4	135	79	83 1/4
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Asociados Lavanderos 2 1/2% deb 1962	Mar-Sept	97 1/2	97 1/2	5	97 1/2	97 1/2	
Delta Small 1968								4 1/2% debentures 1976	Feb-Aug	100				99 1/2	101 1/4
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	5 1/2% subord deb 1977	June-Dec	106 1/2	106 1/2	20	106 1/2	107	
Delta Small 1968								5 1/2% debentures 1977	Feb-Aug	107					
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Atchafalpa (City of) 6 1/2% 1952	April-Oct	93 1/4	93	94 1/2	44	93	98 1/2
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Stampede 4% July 1 1996	May-Nov	89	89	3	89	89	
Delta Small 1968								Atlanta & Charl Air Line Ry 3 1/2% 1963	May-Nov	95 1/4	95 1/4	3	95 1/4	95 1/4	
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Atlantic Coast Line RR 4 1/2% A 1964	June-Dec	101	103	38	100 3/4	103	
Delta Small 1968								Gen mortgage 4% ser A 1980	Mar-Sept	87 1/2	87 1/2	5	87 1/2	89	
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Gen mtge 4 1/2% ser C 1972	Jan-July	93 1/2	93 1/2	13	93 1/4	94	
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	General mtge 3 1/2% series D 1980	Mar-Sept	81					
Delta Small 1968								Atlantic Refining 2 1/2% debentures 1966	Jan-July	91 1/4	91 1/4	1	91 1/4	92 1/4	
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	3 1/2% debentures 1979	Jan-July	88 1/4	88 1/4	24	88 1/4	89	
Delta Small 1968								4 1/2% conv subord deb 1987	Feb-Aug	116	115 3/4	118 1/4	160	112	118 1/2
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	Avco Manufacturing Corp							
assented to 1922)	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	5% conv subord deb 1979 wi	Feb-Aug	115 3/4	115	123	762	115	123
Delta Small 1968								Baltimore & Ohio RR							
Delta new assented (1942 agree't) 1963	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	1st conv mtge 3 1/2% ser A 1970	Feb-Aug	89 1/4	89 1/4	89 1/4	8	88	89 1/4
Delta Small 1968								1st conv mtge 4% ser B 1980	Mar-Sept	77 1/2	77 1/2	78	67	76 1/4	78
Delta Treasury 6% of 1913 (assented to 1922	Jan-July	18 1/2	18 1/2	18 1/2	16	18 1/2	18 3/4	1st conv mtge 4 1/2% ser C 1995	April-Oct	78 1/2	78	78 1/2			

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday	Week's Range		Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Low High			Sale Price	Low High
			Bid Asked				Bid Asked
			No.				No.
			Low High				Low High
Central RR Co. of N J 3 1/4s 1987	Jan-July	47	47 1/2 48 1/4	116	43 3/4 49		
Central New York Power 3s 1974	April-Oct		83 1/2 85		84 84		
Central Pacific Ry Co.							
First mortgage 3 1/2s series A 1974	Feb-Aug		90 1/4				
First mortgage 3 1/2s series B 1968	Feb-Aug	92 1/2	92 1/2 92 1/2	2	92 1/2 92 1/2		
Champion Paper & Fibre 3 1/2s 1981	Jan-July		94				
3 1/2s debentures 1965	Jan-July		94 94	1	94 94		
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept		103 1/2		103 1/2 103 1/2		
Refund and impmt M 3 1/2s series D 1996	May-Nov	85	85 85	15	84 3/4 85 1/2		
Refund and impmt M 3 1/2s series E 1996	Feb-Aug		85 1/2 85 1/2	5	85 1/2 85 1/2		
Refund and impmt M 3 1/2s series H 1973	June-Dec		93 3/4 93 3/4	2	93 1/2 93 3/4		
R & A div first consol gold 4s 1969	Jan-July	92 3/4	92 3/4 92 3/4	12	92 3/4 92 3/4		
Second consolidated gold 4s 1989	Jan-July		96		96 96		
Chicago Burlington & Quincy RR							
First and refunding mortgage 3 1/2s 1985	Feb-Aug		81 83		81 81		
First and refunding mortgage 2 1/2s 1970	Feb-Aug	82 3/4	82 1/2 83 1/2	33	82 1/2 83 1/2		
1st & ref mgt 3s 1990	Feb-Aug				99 3/4 99 3/4		
1st & ref mgt 4 1/2s 1978	Feb-Aug		99 3/4		99 3/4 99 3/4		
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	78 1/2	76 1/4 80	47	71 1/4 80		
First mortgage 3 1/2s series B 1985	May-Nov		70 3/4 71 1/4		70 3/4 70 3/4		
5s income debts Jan 2004	May-Nov	64	60 3/4 64	38	56 1/4 64		
Chicago & Erie 1 1/2 gold 5s 1982	May-Nov		95 1/4		95 1/4 95 1/4		
Chicago Great Western 4s series A 1988	Jan-July	79 3/4	79 1/2 79 3/4	3	77 3/4 81		
General inc mgt 4 1/2s Jan 1 2003	April		79 80	5	78 80		
Chicago Indianapolis & Louisville Ry							
1st mortgage 4s inc series A Jan 1983	April		58 1/2 62		60 60		
2nd mortgage 4 1/2s inc ser A Jan 2003	April		56 57 1/4	15	54 1/2 57 1/4		
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July		80 80	3	78 81		
General mortgage 4 1/2s inc ser A Jan 2019	April		82 82	3	79 1/2 82		
4 1/2s conv increased series B Jan 1 2014	April	72	71 1/2 72 1/2	106	67 3/4 73		
4 1/2s inc debts ser A Jan 1 2015	Mar-Sept	71 1/2	70 1/2 72 1/4	390	64 1/4 72 1/4		
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	76 3/4	75 1/2 76 1/2	537	74 77 1/2		
First mortgage 3s series B 1989	Jan-July		64 1/4 66 1/4		63 3/4 63 3/4		
Chicago Rock Island & Pacific RR							
1st mgt 2 1/2s ser A 1980	Jan-July		77				
4 1/2s income debts 1995	Mar-Sept	82 3/4	82 3/4 82 3/4	10	82 1/2 82 3/4		
1st mgt 5 1/2s ser C 1983	Feb-Aug	103	103 103 1/4	78	103 105		
Chicago Terre Haute & Southeastern Ry							
First and refunding mgt 2 1/2s-4 1/2s 1994	Jan-July		65 3/4 67 1/4	6	65 3/4 67 1/4		
Income 2 1/2s-4 1/2s 1994	Jan-July		66 66	2	63 66		
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	96 1/4	95 1/2 96 1/4	24	96 1/4 96 3/4		
First mortgage 2 1/2s series G 1963	Jan-July	93	92 3/4 93	5	92 3/4 93		
Chicago & Western Indiana RR Co.							
1st coll trust mgt 4 1/2s ser A 1982	May-Nov	97	97 97	20	95 98		
Cincinnati Gas & Elec 1st mgt 2 1/2s 1975	April-Oct		82		82 1/2 83 1/4		
1st mortgage 2 1/2s 1978	Jan-July						
1st mortgage 4 1/2s 1987	May-Nov	98 3/4	98 3/4 98 3/4	13	98 3/4 98 3/4		
Cincinnati Union Terminal							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug		90 1/4 93 1/2		82 3/4 82 3/4		
First mortgage 2 1/2s series G 1974	Feb-Aug		82 1/4 84		82 3/4 82 3/4		
C I T Financial Corp 4s debts 1960	Jan-July	100 1/2	100 100 1/2	124	100 100 1/2		
3 1/2s debentures 1970	Mar-Sept		90 1/4 91 1/4	14	90 93 1/2		
4 1/2s debentures 1971	April-Oct	99 1/4	98 3/4 99 1/4	95	98 99 3/4		
Cities Service Co 3s f debts 1977	Jan-July	81 3/4	81 3/4 83	35	81 3/4 84 1/4		
City Ice & Fuel 2 1/2s debts 1966	June-Dec						
Cleveland Cincinnati Chicago & St Louis Ry							
General gold 4s 1993	June-Dec	73 3/4	73 1/2 73 3/4	11	73 1/4 73 3/4		
General 5s series B 1993	June-Dec		93		93 93		
Refunding and impmt 4 1/2s series E 1977	Jan-July	70 3/4	70 3/4 71 3/4	119	70 1/4 72 1/2		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July		64 66	3	59 3/4 66		
St Louis Division first coll trust 4s 1990	May-Nov		81		81 81		
Cleveland Electric Illuminating 3s 1970	Jan-July	89 1/4	89 1/4 90	7	89 90		
First mortgage 3s 1982	June-Oct		80 3/4 86		80 1/2 80 1/2		
First mortgage 2 1/2s 1985	Mar-Sept		76 1/4				
First mortgage 3 1/2s 1986	June-Dec		83 88 1/2				
1st mgt 3s 1989	May-Nov		78 1/2 78 1/2	5	76 1/2 78 1/2		
1st mgt 3 1/2s 1993	Mar-Sept		94 1/2 94 1/2	2	93 94 1/2		
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct		97 1/2 97 1/2	3	97 1/2 98		
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	110 3/4	109 112	563	105 1/4 112		
Columbia Gas System Inc.							
3s debentures series A 1975	June-Dec	84 1/4	84 1/4 85 1/4	9	84 1/4 85 1/4		
3s debentures series B 1975	Feb-Aug		85 1/2 85 1/2	3	85 1/2 85 1/2		
3 1/2s debentures series C 1977	April-Oct		88 1/2		88 1/2 88 1/2		
3 1/2s debts series D 1979	Jan-July		88 1/2		88 1/2 88 1/2		
3 1/2s debentures series E 1980	Mar-Sept		87 89		89 89 3/4		
3 1/2s debentures series F 1981	April-Oct		91 1/4 92	17	91 1/4 93		
4 1/2s debts series G 1981	April-Oct		101 1/2 102	3	101 102		
5 1/2s debts series H 1982	June-Dec	109	108 1/2 109	36	108 109		
5s debts series I 1982	April-Oct		103 1/4 104	15	102 3/4 104		
4 1/2s debts series J 1983	Mar-Sept	97 3/4	97 1/4 98	37	97 1/4 98 1/4		
4 1/2s debts series K 1983	May-Nov	103 1/2	102 1/4 103 1/2	90	101 1/2 103 1/2		
3 1/2s subord conv debts 1964	May-Nov	92	91 92	2	90 92		
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept		87 91		87 87		
1st mgt 4 1/2s 1987	Mar-Sept		99 1/4				
Combustion Engineering Inc.							
3 1/2s conv subord debts 1981	June-Dec	114 1/2	114 1/2 115 1/4	92	114 116 3/4		
Commonwealth Edison Co.							
First mortgage 3s series L 1977	Feb-Aug	84 1/2	84 1/4 85	45	84 1/4 86 3/4		
First mortgage 3s series N 1978	June-Dec		83 1/4 83 3/4	17	82 1/2 83 3/4		
3s sinking fund debentures 1999	April-Oct		83		83 83		
2 1/2s s f debentures 2001	April-Oct		87				
Consolidated Edison of New York							
First and refund mgt 2 1/2s ser A 1982	Mar-Sept		76 1/2 78	3	76 1/2 78		
First and refund mgt 2 1/2s ser B 1977	April-Oct		76 77	14	76 77		
First and refund mgt 2 1/2s ser C 1972	June-Dec		84 1/2 85	7	84 1/2 85 3/4		
First and refund mgt 3s ser D 1972	May-Nov		86 1/4 86 1/4	3	86 1/4 90 1/4		
First and refund mgt 3s ser E 1979	Jan-July		83 83	10	83 83		
First and refund mgt 3s ser F 1981	Feb-Aug		80 1/2 82 1/2		80 1/2 82 3/4		
1st & ref M 3 1/2s series G 1981	May-Nov		87 87	6	87 87		
1st & ref M 3 1/2s series H 1982	Mar-Sept		85		85 85 3/4		
1st & ref M 3 1/2s series I 1983	Feb-Aug		89 3/4 89 3/4	2	89 3/4 89 3/4		
1st & ref M 3 1/2s series J 1984	Jan-July	58	88 88	3	88 88		
1st & ref M 3 1/2s series K 1985	June-Dec		85 85	1	85 87 1/4		
1st & ref M 3 1/2s series L 1986	May-Nov	90 1/2	90 1/2 90 3/4	11	90 1/2 91 1/4		
1st & ref M 4 1/2s series M 1986	April-Oct	100	98 1/4 100	22	98 1/4 102		
1st & ref M 5s ser N 1987	April-Oct	107 1/2	107 1/4 107 3/4	58	106 3/4 107 3/4		
1st & ref M 4s series O 1988	June-Dec		94 1/2 95 1/4	68	94 1/2 96 1/2		
3s convertible debentures 1963	June-Dec		256 256	1	256 257		
Consolidated Gas Light & Power (Ball)							
1st ref M 2 1/2s series T 1976	Jan-July		89 3/4				
1st ref M 2 1/2s series U 1981	April-Oct		82 1/2				
1st ref mgt 5 f 2 1/2s series X 1986	Jan-July		78 1/2				
Consolidated Natural Gas 2 1/2s 1968	April-Oct		90 7/8	7	90 7/8 90 7/8		
3 1/2s debentures 1976	May-Nov		91		91 92		
3 1/2s debentures 1979	June-Dec	85	85 85 1/4	20	85 85 1/4		
3s debentures 1978	Feb-Aug		84 1/2				
4 1/2s debentures 1982	June-Dec		104 1/2 104 1/2	10	104 1/2 104 1/2		
5s debentures 1982	Mar-Sept		106 3/4		105 3/4 106 3/4		
4 1/2s debentures 1983	Feb-Aug	101 1/2	100 3/4 101 1/2	38	100 102 1/4		
Consolidated Railroads of Cuba							
Delta cum inc debts 2001	April-Oct	12 3/4	13 1/4 14 1/4	36	13 15		
Consumers Power first mgt 2 1/2s 1975	Mar-Sept	82 1/2	82 1/2 83 3/4	40	82 84 1/2		
1st mortgage 4 1/2s 1987	April-Oct		102 3/4 103	4	102 3/4 104 1/2		
4 1/2s conv debts 1972	May-Nov	128 1/2	127 1/4 128 1/2	42	121 1/4 128 1/2		
1st mortgage 1 1/2s 1988	April-Oct		103 1/4 103 1/4	2	103 1/4 105		
Continental Baking 3s debentures 1965	Jan-July		91 1/4 91 1/4	10	90 91 1/4		
Continental Can Co 3 1/2s debts 1976	April-Oct		89 92		90 90		
Continental Oil 3s debts 1984	May-Nov		85 85	5	84 1/2 86		
Corn Products Co 4 1/2s subord debts 1983	Apr-Oct	103 3/4	102 1/2 103 3/4	39	102 104 3/4		
Crane Co 3 1/2s s f debts 1977	May-Nov		88		87 1/2 87 1/2		
Crucible Steel Co of Am 1st mgt 3 1/2s '66	May-Nov		89				
Cuba Northern Ry							
1st mortgage 4s (1942 series) 1970	June-Dec		30 30	1	26 31		

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 30

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
Sale Price	Sale Price	Bid & Asked	No.	Low High	Sale Price	Sale Price	Bid & Asked	No.	Low High
Illinois Bell Telephone 2 3/4s series A 1981.....Jan-July	77 7/8	77 7/8	34	77 7/8 79 1/8	New Jersey Bell Telephone 3 1/4s 1988.....Jan-July	81	81	—	—
First mortgage 3s series B 1978.....June-Dec	84 3/4	84 3/4	—	86 86	New Jersey Junction RR gtd first 4s 1986.....Feb-Aug	71 1/2	71 1/2	—	71 1/2 71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979.....May-Nov	88 1/2	88 1/2	—	—	New Jersey Power & Light 3s 1974.....Mar-Sept	82 1/2	82 1/2	—	82 1/2 82 1/2
Consol mortgage 3 3/4s series B 1979.....May-Nov	88 1/2	88 1/2	—	—	New Orleans Term 1st mtge 3 3/4s 1977.....May-Nov	90	90	—	90 90
Consol mortgage 3 3/4s series C 1974.....May-Nov	87	87	—	—	New York Central RR Co.....	—	—	—	—
Consol mortgage 3 3/4s series F 1984.....Jan-July	79 1/2	79 1/2	—	—	Consolidated 4s series A 1958.....Feb-Aug	65 1/4	64 66	309	62 1/2 69
1st mtge 3 3/4s series G 1980.....Feb-Aug	77 1/4	77 1/4	10	77 1/4 77 1/4	Refunding & Impt 4 1/2s series A 2013.....April-Oct	68 1/4	67 1/4 68 1/2	127	62 1/2 69 1/2
1st mtge 3 3/4s series H 1989.....Mar-Sept	78 3/8	78 3/8	—	78 3/8 78 3/8	Refunding & Impt 5s series C 2013.....April-Oct	73 3/4	73 1/2 74 3/8	90	69 1/2 75 1/4
3 1/2s & f debentures 1980.....	99 1/2	99 1/2	—	—	Collateral trust 6s 1980.....April-Oct	94 1/2	94 1/2 95	32	93 1/2 95 1/4
Inland Steel Co 3 1/4s deb 1972.....Mar-Sept	88	88	2	263 1/2 263 1/2	N Y Central & Hudson River RR.....	—	—	—	—
1st mortgage 3 3/4s series I 1982.....Mar-Sept	90 1/2	90 1/2	—	90 1/2 91 1/2	General mortgage 3 1/2s 1997.....Jan-July	68	68 1/2	28	68 70 1/2
1st mortgage 3 3/4s series J 1981.....Jan-July	100 1/2	101	24	100 1/2 103	3 1/2s registered 1997.....Jan-July	65 1/2	65 1/2	20	65 1/2 68 1/2
International Harvester.....	—	—	—	—	Lake Shore collateral gold 3 1/2s 1998.....Feb-Aug	55 1/2	55 1/2	—	55 59
Credit Corp 4 1/2s deb ser A 1979.....May-Nov	100 3/4	101 1/2	39	100 3/4 102 1/2	3 1/2s registered 1998.....Feb-Aug	58 1/2	57 1/2 58 1/2	15	57 1/2 59 1/2
International Minerals & Chemical Corp.....	—	—	—	—	Michigan Cent collateral gold 3 1/2s 1998.....Feb-Aug	57 1/4	57 1/4	14	57 57 1/2
3.65s conv subord deb 1977.....Jan-July	95	93 96	13	89 96	New York Chicago & St Louis.....	—	—	—	—
International Tel & Tel Corp.....	158 1/2	158 1/2 168 1/4	204	158 1/2 174	Refunding mortgage 3 1/4s series E 1980.....June-Dec	83	83	—	84 84
4 1/2s conv subord deb 1983.....May-Nov	158 1/2	158 1/2 168 1/4	204	158 1/2 174	First mortgage 3s series F 1936.....April-Oct	81 1/2	81 1/2	—	80 1/2 80 1/2
Interstate Oil Pipe Line Co.....	—	—	—	—	4 1/2s income debentures 1989.....June-Dec	83	84 1/2	—	82 1/2 84 1/2
3 1/2s & f debentures series A 1977.....Mar-Sept	87	91	—	88 1/2 88 1/2	N Y Connecting RR 2 1/2s series B 1975.....April-Oct	67 3/4	67 3/4	—	67 3/4 67 1/2
4 1/2s & f debentures 1987.....Jan-July	100	100	—	—	N Y & Harlem gold 3 1/2s 2000.....May-Nov	82 3/4	82 3/4	—	82 3/4 82 3/4
Interstate Power Co 3 3/4s 1978.....Jan-July	98	98	—	—	Mortgage 4s series A 2043.....Jan-July	72	75	—	74 74
I-T-E Circuit Breaker 4 1/2s conv 1982.....April-Oct	117 1/2	118	33	115 118	Mortgage 4s series B 2043.....Jan-July	72	74	—	74 74
Jamestown Franklin & Clear 1st 4s 1969.....June-Dec	99 3/4	99 3/4	16	99 3/4 100	N Y Lack & West 4s series A 1973.....May-Nov	60	60	5	56 60 1/2
Jersey Central Power & Light 2 1/2s 1976.....Mar-Sept	79 1/2	79 1/2	—	79 1/2 80 1/4	4 1/2s series B 1973.....May-Nov	64 1/2	64 1/2	1	60 1/4 64 1/2
Joy Manufacturing 3 3/4s deb 1975.....Mar-Sept	89	92 1/2	—	89 89	N Y New Haven & Hartford RR.....	—	—	—	—
Kanawha & Michigan Ry 4s 1990.....Apr-Oct	79	79	—	—	First & refunding mtge 4s ser A 2007.....Jan-July	49 3/4	49 50 1/4	190	47 1/2 51 1/4
Kansas City Power & Light 2 1/2s 1976.....June-Dec	83 1/2	84 1/2	—	83 1/2 83 1/2	General mtge conv inc 4 1/2s ser A 2022.....May	31 1/2	32 1/2	156	28 1/2 33 1/2
Kansas City Southern Ry 3 1/4s ser C 1984.....June-Dec	82 1/2	84	—	81 1/2 81 1/2	Harlem River & Port Chester.....	—	—	—	—
Kansas City Term Ry 2 1/2s 1974.....Apr-Oct	82 1/2	84	—	81 1/2 81 1/2	1st mtge 4 1/2s series A 1973.....Jan-July	70	75	—	72 1/2 82 3/4
Karstadt (Hudolph) 4 1/2s deb adj 1963.....Jan-July	92 1/2	99 1/2	—	92 1/2 92 1/2	N Y Power & Light first mtge 2 1/2s 1975.....Mar-Sept	40	44	—	42 1/2 82 3/4
Kentucky Central 1st mtge 4s 1987.....Jan-July	89 1/2	89 1/2	2	89 1/2 89 1/2	N Y & Putnam first consol gtd 4s 1993.....April-Oct	63	63	8	61 63
Kentucky & Indiana Terminal 4 1/2s 1961.....Jan-July	95	96	—	93 95 1/4	N Y Susquehanna & Western RR.....	—	—	—	—
Stamped 1961.....Jan-July	95	96	—	—	Term 1st mtge 4s 1994.....Jan-July	59	57	—	59 60
Plain 1961.....Jan-July	95	96	—	—	1st & cons mtge 4s ser A 2004.....Jan-July	57	57	—	57 57 1/2
4 1/2s unguaranteed 1961.....Jan-July	95	96	—	—	General mortgage 4 1/2s series A 2019.....Jan-July	75 3/4	75 3/4 76 1/2	16	75 1/2 78
Kimberly-Clark Corp 3 3/4s 1983.....Jan-July	95	95	1	95 95	N Y Telephone 2 1/2s series D 1982.....Jan-July	75 3/4	75 3/4 76 1/2	16	75 1/2 78
Kings County Elec Lt & Power 6s 1997.....April-Oct	122	122	—	—	Refunding mortgage 3 1/4s series E 1978.....Feb-Aug	82	82	2	82 83 1/2
Koppers Co 1st mtge 3s 1964.....April-Oct	94 3/4	95	4	94 3/4 96 1/2	Refunding mortgage 3s series F 1981.....Jan-July	79 1/2	87	—	79 1/2 81
ΔKreuger & Toll 5s certificates 1959.....Mar-Sept	1 1/2	2	5	1 1/2 2	Refunding mortgage 3s series G 1981.....April-Oct	79 1/2	87	—	79 1/2 81
Lake Shore & Mich South gold 3 1/2s '07.....June-Dec	68 3/4	68 3/4	11	66 1/2 70	Refunding mortgage 3 3/4s series I 1986.....April-Oct	81 1/2	81 1/2	6	81 1/2 83 1/2
2 1/2s registered 1997.....June-Dec	61	64 1/2	—	61 64 1/2	Refunding mortgage 4 1/2s series J 1991.....May-Nov	101	101 101 1/2	20	100 3/4 102 3/4
Lehigh Coal & Navigation 3 1/2s A 1970.....April-Oct	74	75	—	72 72 3/4	Ref mtge 4 1/2s series K 1993.....Jan-July	95 1/2	94 1/2 95 1/2	108	94 1/2 97 1/2
Lehigh Valley Coal Co.....	—	—	—	—	Niagara Mohawk Power Corp.....	—	—	—	—
1st & ref 5s stamped 1964.....Feb-Aug	97	97 97	6	94 99	General mortgage 2 1/2s 1980.....Jan-July	79 1/2	79 1/2	—	79 78
1st & ref 5s stamped 1974.....Feb-Aug	75	75	4	75 79	General mortgage 2 1/2s 1950.....April-Oct	82 1/2	83 1/2	—	82 1/2 83 1/2
Lehigh Valley Harbor Terminal Ry.....	—	—	—	—	General mortgage 3 1/4s 1983.....April-Oct	86	86	—	86 86
1st mortgage 5s extended to 1984.....Feb-Aug	74	74	2	71 74	General mortgage 3 1/2s 1983.....Feb-Aug	125 1/2	125 1/2 127	173	120 1/2 130 1/2
Lehigh Valley Railway Co (N Y).....	—	—	—	—	4 1/2s conv debentures 1972.....Feb-Aug	104 1/2	104 1/2	6	104 1/2 106 1/2
1st mortgage 4 1/2s extended to 1974.....Jan-July	66 1/4	66 1/4	—	66 1/4 67	General mortgage 4 1/2s 1987.....Mar-Sept	97 1/2	97 1/2	—	97 1/2 99 1/2
Lehigh Valley RR gen consol mtge bds.....	—	—	—	—	Norfolk & Western Ry first gold 4s 1986.....April-Oct	96 1/4	96 1/4	6	96 1/4 99 1/2
Series A 4s fixed interest 2003.....May-Nov	54 1/2	54 1/2	1	53 1/2 55	Northern Central general & ref 5s 1974.....Mar-Sept	92	92	—	92 92
Series B 4 1/2s fixed interest 2003.....May-Nov	59 1/2	59 1/2	—	58 58	General & refunding 4 1/2s ser A 1974.....Mar-Sept	96	96	—	96 96
Series C 5s fixed interest 2003.....May-Nov	60 1/2	63	2	60 1/2 63	Northern Natural Gas 3 3/4s s f deb 1973.....May-Nov	87 1/2	87 1/2	—	87 1/2 87 1/2
ΔSeries D 4 1/2s contingent interest 2003.....May	39 1/2	39 1/2	55	33 1/2 41 1/4	3 1/4s s f debentures 1973.....May-Nov	99	99	3	99 99 1/2
ΔSeries E 4 1/2s contingent interest 2003.....May	42	42	1	36 1/2 44	3 1/4s s f debentures 1971.....May-Nov	101 1/2	101 1/2	6	101 1/2 102 3/4
ΔSeries F 5s contingent interest 2003.....May	43	43 1/2	4	39 1/2 46	4 1/2s s f debentures 1976.....May-Nov	100 1/2	100 1/2	3	101 1/2 102 1/2
Lehigh Valley Terminal Ry 5s ext 1979.....April-Oct	74	74 74	1	71 74	4 1/2s s f debentures 1977.....May-Nov	101 1/2	101 1/2	6	101 1/2 102 1/2
Lexington & Eastern Ry first 5s 1965.....April-Oct	100	100	—	100 101	4 1/2s s f debentures 1978.....May-Nov	100 1/2	100 1/2	25	99 1/2 93 1/2
Libby McNeill & Libby 5s conv s f deb 76 June-Dec	113	113 115 1/4	4	113 117	Northern Pacific Ry prior lien 4s 1997.....Quar-Jan	93 1/2	91 93 1/2	16	87 90
Lockheed Aircraft Corp.....	—	—	—						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 30

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds Sold	Range Since Jan. 1		High			Interest	Friday	Week's Range		Bonds Sold	Range Since Jan. 1		High
		Period	Last Sale Price	Low	High		Low	High		Low	High	Period	Last Sale Price	Low	High				
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug			94 1/2	95	57	94 1/2	96		Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	116 1/2	116 1/2	119	166	115 1/2	119		
4 1/2s conv subord deb 1967	Feb-Aug		119 1/4	118	120 1/2	670	116	120 1/2		4 1/2s debentures 1983	April-Oct	103 1/2	102 1/2	103 1/2	128	102 1/2	103 1/2		
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec			98 1/2	99		90	91		Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	82 1/4	82 1/4	82 1/4	17	82 1/4	83 1/4		
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 June-Dec				97 1/2						2 1/2s debentures 1974	Jan-July		84 1/2	85 1/2	4	84	86 1/2		
Pittsburgh Cincinnati Chic & St Louis Ry										Standard Oil Co (Ohio) 4 1/2s 1982	Jan-July		101 1/4	101 1/4	5	101 1/4	101 1/4		
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug			98 1/2						Stauffer Chemical 3 1/2s deb 1973	Mar-Sept		100	102					
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug				98 1/2			97 1/2	97 1/2		Sunray Oil Corp 2 1/2s debentures 1966	Jan-July			91 1/2					
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov				97 1/2			97 1/2	97 1/2		Superior Oil Co 8 1/2s deb 1981	Jan-July			92		92 1/2	93 1/2		
Pittsburgh Chic Chicago & St Louis RR										Surface Transit Inc 1st mtge 6s 1971	May-Nov	86 1/2	85 1/2	86 1/2	22	85 1/2	87 1/2		
General mortgage 5s series A 1970	June-Dec		89	89	91	28	87 1/2	91		Swift & Co. 2 1/2s debentures 1972	Jan-July			38					
General mortgage 5s series B 1975	April-Oct			88 1/2	89 1/2	2	88 1/2	89		2 1/2s debentures 1973	May-Nov		90						
General mortgage 3 1/2s series E 1975	April-Oct		70 1/2	70 1/2	70 1/2	3	70 1/2	70 1/2		Sylvania Electric Products									
Pittsburgh Coke & Chem 1st mtge 3 1/2s 1964	May-Nov			93			96	96		4 1/2s conv subord deb 1983	Mar-Sept	146	143	148	791	141 1/4	151		
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July			92 1/4	92 1/4	3	92 1/4	93		Terminal RR Assn of St Louis									
Pittsburgh Plate Glass 3s deb 1967	April-Oct		94 1/2	94 1/2	95	5	94 1/2	95 1/2		Refund and impt M 4s series C 2019	Jan-July		92	92	1	92	92		
Pittsburgh Youngstown & Ashtabula Ry										Refund and impt 2 1/2s series D 1985	April-Oct		84			84	84		
1st gen 5s series B 1962	Feb-Aug			99 1/2	99 1/2	4	99 1/2	99 1/2		Texas Company (The) 3 1/2s deb 1983	May-Nov	91 1/4	90 1/2	91 1/4	79	90 1/2	92 1/4		
Plantation Pipe Line 2 1/2s 1970	Mar-Sept			85 1/2			89 1/4	89 1/4		Texas Corp 3s debentures 1965	May-Nov	95 1/4	95	95 1/4	43	94 1/4	96 1/4		
3 1/2s s f debentures 1966	April-Oct				91					Texas & New Orleans RR									
Potomac Electric Power Co 3s 1963	Jan-July			81	81	7	81	81		First and refund M 3 1/2s series B 1970	April-Oct			84	84 1/2	3	84	85	
3 1/2s conv deb 1973	May-Nov		114	113 1/2	115 1/2	74	113	118 1/2		First and refund M 3 1/2s series C 1990	April-Oct		73 1/2	75		74	74 1/2		
Procter & Gamble 3 1/2s deb 1981	Mar-Sept			97	97	1	97	98 1/4		Texas & Pacific first gold 5s 2000	Jan-Dec		106	106	7	106	106		
Public Service Electric & Gas Co										General and refund M 3 1/2s ser E 1985	Jan-July		84 1/2	84 1/2	1	84	85 1/2		
3s debentures 1963	May-Nov		95	95	95 1/2	21	94 1/2	96 1/4		Texas Pacific-Missouri Pacific									
First and refunding mortgage 3 1/2s 1968 Jan-July				94	94	4	92 1/2	94		Term RR of New Orleans 3 1/2s 1974	June-Dec		87 1/2						
First and refunding mortgage 5s 2037	Jan-July			107			107	107		Thompson Products 4 1/2s deb 1982	Feb-Aug	123	120	123	74	120	125		
First and refunding mortgage 6s 2037	June-Dec			167			169	169		Tidewater Oil Co 3 1/2s 1986	April-Oct		83	85		83	83 1/4		
First and refunding mortgage 3s 1972	May-Nov			89						Tol & Ohio Cent ref and impt 3 1/2s 1960	Jan-Dec	98 1/2	98 1/2	98 1/2	5	97 1/2	98 1/2		
First and refunding mortgage 2 1/2s 1979	June-Dec			79						Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept		96			95 1/2	96 1/2		
3 1/2s debentures 1972	June-Dec		91 1/4	90 1/2	91 1/4	18	89 1/4	91 1/4		Union Electric Co of Missouri 3 1/2s 1971	May-Nov		95 1/4	95 1/4	1	95 1/4	95 1/4		
1st and refunding mortgage 3 1/2s 1983	April-Oct				90					First mortgage and coll trust 2 1/2s 1975	April-Oct		81			81	81		
3 1/2s debentures 1975	April-Oct				91			91 1/2		3s debentures 1968	May-Nov								
4 1/2s debentures 1977	Mar-Sept		102 1/4	102 1/2	103	56	102	103 1/2		1st mtge & coll tr 2 1/2s 1980	June-Dec								
Quaker Oats 2 1/2s debentures 1964	Jan-July				99					1st mtge 3 1/2s 1982	May-Nov		83 1/2	84	6	83 1/2	84 1/2		
Radio Corp of America 3 1/2s conv 1980	June-Dec		107	106 1/4	109 1/4	561	106 1/4	115 1/2		Union Oil of California 2 1/2s deb 1970	June-Dec		84 1/2	84 1/2	5	84 1/2	86		
Reading Co first & ref 3 1/2s series D 1995	May-Nov			70 1/2	70 1/2	3	70 1/2	70 1/2		Union Pacific RR 2 1/2s debentures 1976	Feb-Aug		81	83		80 1/2	82		
Reynolds (R J) Tobacco 3s deb 1973	April-Oct				86 1/2					Refunding mortgage 2 1/2s series C 1991	Mar-Sept		71 1/2	71 1/2	10	71 1/2	73		
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug			87			87	87		Union Tank Car 4 1/2s s f deb 1973	April-Oct	99 1/2	99 1/2	99 1/2	4	99 1/2	99 1/2		
Rhine-Westphalia Elec Power Corp										United Artists Corp									
1st Direct mtge 6s 1952	May-Nov									6s conv subord deb 1969	May-Nov	122 1/2	121 1/2	123 1/2	58	121	125 1/2		
1st Consol mtge 6s 1953	Feb-Aug									United Biscuit Co of America 2 1/2s 1966	April-Oct		90	90	19	90	90		
Debt adjustment bonds										3 1/2s debentures 1977	Mar-Sept					90	90 1/4		
5 1/2s series A 1978	Jan-July		96	96	96	1	96	99		United Gas Corp 2 1/2s 1970	Jan-July		81 1/2						
4 1/2s series B 1978	Jan-July			94	96		94	94 1/2		1st mtge & coll tr 3 1/2s 1971	Jan-July		91 1/4	91 1/4	5	91	91 1/4		
4 1/2s series C 1978	Jan-July			94	94	1	94	94 1/2		1st mtge & coll trust 3 1/2s 1972	Feb-Aug		90 1/2	90 1/2	5	90 1/2	91 1/2		
Richfield Oil Corp										4 1/2s s f deb 1972	April-Oct	96	96	96 1/2	6	95 1/2	96 1/2		
4 1/2s conv subord deb 1983	April-Oct		151	147	157	118	138 1/2	157		3 1/2s sinking fund debentures 1973	April-Oct		88	92		88	88		
Rochester Gas & Electric Corp										1st mtge & coll tr 4 1/2s 1977	Mar-Sept	101 1/4	101 1/4	101 1/4	1	101 1/4	102		
General mortgage 3 1/2s series J 1969	Mar-Sept				93 1/2					1st mtge & coll tr 4 1/2s 1978	Mar-Sept	99 1/4	99 1/4	99 1/4	10	97 1/4	100		
Rohr Aircraft 5 1/2s conv deb 1977	Jan-July		121	121	124	114	118	124		4 1/2s s f debentures 1978	Jan-July	101	100 1/2	101	32	100	101		
Royal McBee 6 1/2s conv deb 1977	June-Dec		115 1/4	115 1/4	118 1/2	66	115 1/4	120		U. S. Rubber 2 1/2s debentures 1976	May-Nov		81 1/2	83					
Saguenay Power 3s series A 1971	Mar-Sept				93		90	90		2 1/2s debentures 1967	April-Oct		81 1/2						
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July				75	79 1/2		70 1/4	76 1/2		United States Steel 4s deb 1983	Jan-July	96 1/4	95 1/2	96 1/4	201	95 1/2	98		
Second gold 6s 1996	April-Oct			76 1/2			80	80		United Steel Works Corp									
St Louis-San Francisco Ry Co										1st mtge 4s series A 1947	Jan-July					206	206		
1st mortgage 4s series A 1997	Jan-July		75 1/4	75 1/4	77 1/2	49	75 1/4	77 1/2		1st mtge 4s series B 1947	Jan-July								
2nd mortgage 4s series A Jan 2022	May			78 1/2	79	46	73 1/4	79		1st mtge 4s series C 1951	June-Dec								
1st mtge 4s series B 1980	Mar-Sept				81														

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange					Par					American Stock Exchange					Par				
Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High	
A																			
Algemeen Kunstzijde N V—																			
Amer dep rets Amer shares—																			
All American Engineering Co.—100																			
Allegheny Corp warrants—100																			
Allegheny Airlines Inc.—100																			
Allied Artists Pictures Corp.—100																			
5% convertible preferred—100																			
Allied Control Co Inc.—100																			
Allied Internat'l Investing cap stock—100																			
Allied Paper Corp.—100																			
Alcoa Inc.—100																			
Aluminum Co of America—100																			
\$3.75 cumulative preferred—100																			
Aluminum Industries common—100																			
American Beverage common—100																			
American Book Co.—100																			
American Electronics Inc.—100																			
American Laundry Machine—200																			
American Manufacturing Co com—25																			
American Meter Co.—100																			
American Natural Gas Co 6% pfd—25																			
American Petrofina Inc class A—100																			
American Photocopy Equip Co.—100																			
American Seal-Kap common—100																			
American Thread 5% preferred—100																			
American Writing Paper common—100																			
AMI Incorporated—100																			
Amurex Oil Co class A—100																			
Anacost Lead Mines Ltd.—200																			
Anchor Post Products—100																			
Anglo Amer Exploration Ltd.—47 1/2																			
Anglo-Lautaro Nitrate Corp—100																			
"A" shares—240																			
Angostura-Wupperman—100																			
Appalachian Power Co 4 1/2% pfd—100																			
Arkansas Fuel Oil Corp.—100																			
Arkansas Louisiana Gas Co.—100																			
Arkansas Power & Light—100																			
4.72% preferred—100																			
Armour & Co warrants—100																			
Armstrong Rubber class A—100																			
Arnold Altex Aluminum Co.—100																			
Convertible preferred—100																			
Aro Equipment Corp.—250																			
Asamera Oil Corp Ltd.—400																			
Associate Electric Industries—100																			
American dep rets reg.—100																			
Associated Food Stores Inc.—100																			
Associate Laundries of America—100																			
Associated Oil & Gas Co.—100																			
Associated Stationers Supply Co.—100																			
Associated Tel & Tel—100																			
Class A participating—100																			
Atlantic Coast Indus Inc.—100																			
Atlantic Coast Line Co.—100																			
Atlantica del Golfo Sugar—50																			
Atlas Consolidated Mining & Development Corp.—10 pesos																			
Atlas Corp option warrants—100																			
Atlas Plywood Corp.—100																			
Audio Devices Inc.—100																			
Automatic Steel Products Inc.—100																			
Non-voting non-cum preferred—100																			
Ayrshire Collieries Corp common—100																			
B																			
Bailey & Selburn Oil & Gas—100																			
Class A—100																			
Baker Industries Inc.—100																			
Baldwin Rubber common—100																			
Baldwin Securities Corp.—100																			
Banco de los Andes—100																			
American shares—100																			
Banff Oil Ltd.—100																			
Barcelona Tr Light & Power Ltd.—100																			
Barium Steel Corp.—100																			
Barker Brothers Corp.—100																			
Barry Controls Inc class B—100																			
Basic Incorporated—100																			
Bayview Oil Corp.—250																			
6% convertible class A—750																			
Bearings Inc.—100																			
Beau-Brummet Ties common—100																			
Beck (A S) Shoe Corp.—100																			
Bell Telephone of Canada common—25																			
Belmont Instrument Corp.—100																			
Benrus Watch Co Inc.—100																			
Bickford's Inc common—100																			
Black Starr & Gorham class A—100																			
Blauher's common—100																			
Blumenthal (S) & Co common—100																			
Bohach (H C) Co common—100																			
5 1/2% prior cumulative preferred—100																			
Borne Chemical Company Inc.—100																			
Bourjois Inc.—100																			
Brad Foot Gear Works Inc.—200																			
Brazilian Traction Light & Pwr ord—100																			
Breeze Corp common—100																			
Bridgeport Gas Co.—100																			
Brillo Manufacturing Co common—100																			
Brillio American Oil Co.—100																			
British American Tobacco—100																			
Amer dep rets ord bearer—21																			
Amer dep rets ord reg—21																			
British Columbia Power common—100																			
British Petroleum Co Ltd—100																			
Amer dep rets ord reg—21																			
Brown Company common—100																			
Brown Forman Distillers—100																			
4% cumulative preferred—100																			
Brown Rubber Co common—100																			
Bruck Mills Ltd class B—100																			
B S F Company common—100																			
Buckeye (The) Corp.—100																			
Budget Finance Plan common—500																			
60% convertible preferred—100																			
6% serial preferred—100																			
Buell Die & Machine Co.—100																			
Buffalo-Eclipse Corp.—100																			
Bunker Hill (The) Company—250																			
Burma Mines Ltd—100																			
American dep rets ord shares—3s 6d																			
Burroughs (J F) & Son Inc.—100																			
Burry Biscuit Corp.—12 1/2																			
C																			
Calgary & Edmonton Corp Ltd.—100																			
Calif Eastern Aviation Inc.—100																			
California Electric Power—100																			
\$3.00 preferred—50																			
\$2.50 preferred—50																			
6% cumulative preferred—50																			
Calvan Consol Oil & Gas Co.—100																			
Camden Fire Insurance—100																			
Campbell Chibougamau Mines Ltd.—100																			
Canada Bread Co Ltd—100																			
Canada Cement Co Ltd common—100																			
6 1/2% preference—25																			
Canada Southern Petroleum Ltd vtc.1																			
Canadian Dredge & Dock Co Ltd—100																			
Canadian Homestead Oils Ltd—100																			
Canadian Marconi—100																			
Can Northwest Mines & Oils Ltd—100																			
Canadian Petrofina Ltd partic pfd—100																			
Canadian Williston Minerals—100																			
Canal-Randolph Corp.—100																			
Capital City Products common—100																			
Carey Baxter & Kennedy Inc.—100																			
Carnation Co common—100																			
Carolina Power & Light \$5 pfd—100																			
Carreras Ltd—100																			
American dep rets B ord—2s 6d																			
Carter (J W) Co common—100																			
Casco Products common—100																			
Castle (A M) & Co.—100																			
Catalin Corp of America—100																			
Cenco Instruments Corp.—100																			
Central Hadley Corp.—100																			
Central Illinois Securities Corp.—100																			
Conv preference \$1.50 series—100																			
Central Maine Power Co—100																			
3.50% preferred—100																			
Central Power & Light 4% pfd—100																			
Century Electric Co common—100																			
Century Investors Inc.—100																			
Convertible preference—100																			
Chamberlin Co of America—250																			
Charis Corp common—100																			
Charter Oil Co Ltd—100																			
Cherry-Burrell common—100																			
Chesbrough-Pond's Inc.—100																			
Chicago Rivet & Machine—100																			
Chief Consolidated Mining—100																			
Christiana Oil Corp.—100																			
Chromalloy Corp.—100																			
Cinerra Inc.—100																			
Clark Controller Co.—100																			
Claroat Manufacturing Co.—100																			
Clary Corporation—100																			
Clausner Hosiery Co.—100																			
Clayton & Lambert Manufacturing—100																			
Clay Corporation—100																			
Club Aluminum Products Co.—100																			
Coastal Caribbean Oils vtc.—100																			
Cockshutt Farm Equipment Co.—100																			
Colon Oil Co Ltd (Canada)—100																			
Colonial Sand & Stone Co.—100																			
Community Public Service—100																			
Compo Shoe Machinery—100																			
Vic ext to 1965—100																			
Connelly Containers Inc.—100																			
Consol Cuban Petroleum Corp.—100																			
Consol Diesel Electric Corp.—100																			
Consolidated Mining & Smelt Ltd.—100																			
Consol Retail Stores Inc.—100																			
Consolidated Royalty Oil—100																			
Continental Air Lines Inc.—100																			
Continental Aviation & Engineering—100																			
Continental Commercial Corp.—100																			
Continental Industries Inc.—100																			
Continental Materials Corp.—100																			
Cook Paint & Varnish Co.—100																			
Cooper-Burrell Inc.—100																			
Corby (H) Distillery Ltd—100																			
Class A voting—100																			
Class B non-voting—100																			
Core Inc.—100																			
Corroon & Reynolds common—100																			
\$1 preferred class A—100																			
Cott Beverage Corp.—100																			
Courtauld Ltd—100																			
American dep receipts (ord reg)—100																			
Crane Carrier Industries Inc.—100																			
Creole Petroleum common—100																			
Crowell-Collier Publishing Co.—100																			
Crowley Milner & Co.—100																			
Crown Central Petroleum (Md)—100																			
Crown Cork Internat'l "A" partic—100																			
Crown Drug Co common—100																			
Crystal Oil & Land Co common—100																			
\$1.12 preferred—100																			
Cuban American Oil Co.—100																			
Cuban Atlantic Sugar common—100																			
Cuban Tobacco common—100																			
Cuban-Venezuelan Oil vtc—100																			
Curtis Lighting Inc common—100																			
Curtis Manufacturing Co class A—100																			
D																			
Daitch Crystal Dairies Inc.—100																			
Davega Stores Corp common—100																			
5% preferred—100																			
Davenport Hosiery Mills—100																			
Davidson Brothers Inc.—100																			
Day Mines Inc.—100																			
Dayton Rubber Co class A—100																			
Dejays Stores common—100																			
Dennison Mig class A common—100																			
8% debentures—100																			
Detroit Gasket & Manufacturing—100																			
Detroit Gray Iron & Steel Fdrs Inc.—100																			
Development Corp of America—100																			
Devon-Palmer Oils Ltd—100																			
Diners' (The) Club Inc.—100																			
Distillers Co Ltd—100																			
American dep rets ord reg—6s 8d																			
Diversey (The) Corp.—100																			
Diversified Specialty Stores—100																			
Dome Petroleum Ltd—100																			
Dominion Bridge Co Ltd—100																			
Dominion Steel & Coal ord stock—100																			
Dominion Tar & Chemical Co Ltd—100																			
Dominion Textile Co Ltd common—100																			
Dorr-Oliver Inc.—100																			
\$2 preferred—100																			
Douglas Oil Company—100																			
Dow Brewery Ltd—100																			
Draper Corp common—100																			
Drilling & Exploration Co.—100																			
Driver Harris Co.—100																			
Duke Power Co.—100																			
DuMont (Allen B) Laboratories—100																			
Common—100																			
Dunlop Rubber Co Ltd—100																			
American dep rets ord reg—10s																			
Duraloy (The) Co.—100																			
Durham Hosiery class B common—100																			
Duro Test Corp common—100																			
Duval Sulphur & Potash Co.—100																			
Dynamides Corp of America—100																			
E																			
Eastern Malleable Iron—100																			
Eastern States Corp.—100																			
\$7 preferred series A—100																			
\$6 preferred series B—100																			
Edo Corporation class A—100																			
Elder Mines Limited—100																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 30

STOCKS

American Stock Exchange

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Electric Bond & Share common	5	34 1/2	34 1/2 - 35	8,500	34 1/2 Jan
Electrographic Corp common	1	18 3/4	18 3/4 - 19	4,800	18 3/4 Jan
Electronic Communications Inc	1	33	31 1/2 - 34 1/2	9,000	29 Jan
El-Tronic Inc	1	11 1/2	11 1/2 - 12 1/2	14,700	9 1/2 Jan
Emery Air Freight Corp	20	24 1/2	23 1/2 - 25 1/2	6,000	1 Jan
Empire District Electric Co pfd	100	24 1/2	23 1/2 - 25 1/2	3,400	19 Jan
Empire Millwork Corp	1	11	9 1/2 - 11 1/2	7,500	9 1/2 Jan
Equity Corp common	1	11	9 1/2 - 11 1/2	57,300	9 1/2 Jan
Equity Corp convertible preferred	1	42 1/2	41 1/2 - 43 1/2	500	30 Jan
Eric Porge & Sons Corp common	1	12 1/2	11 1/2 - 13 1/2	18,500	11 1/2 Jan
Eric Porge & Sons Corp preferred	1	11 1/2	11 1/2 - 12 1/2	1,100	11 1/2 Jan
Ero Manufacturing Co	1	11 1/2	11 1/2 - 12 1/2	3,400	10 Jan
Esquire Inc	1	11 1/2	11 1/2 - 12 1/2	700	9 Jan
Kureha Corporation Ltd	1	22 1/2	19 1/2 - 25 1/2	44,900	14 1/2 Jan
Kureha Pipe Line common	10	22 1/2	19 1/2 - 25 1/2	130	14 1/2 Jan

Factor-Mann & Co class A	1	14	13 1/2 - 15	7,300	12 1/2 Jan
Factor-Mann & Co class B	1	57	51 1/2 - 58 1/2	8,000	50 1/2 Jan
Kajado Eastern Sugar Associates	1	17 1/2	17 1/2 - 18	500	16 1/2 Jan
3 1/2 preferred	1	17 1/2	17 1/2 - 18	100	16 1/2 Jan
Paradise Uranium Mines Ltd	1	17 1/2	17 1/2 - 18	100	16 1/2 Jan
Paradise Uranium Mines Ltd	1	17 1/2	17 1/2 - 18	100	16 1/2 Jan
Paradise Uranium Mines Ltd	1	17 1/2	17 1/2 - 18	100	16 1/2 Jan
Paradise Uranium Mines Ltd	1	17 1/2	17 1/2 - 18	100	16 1/2 Jan
Paradise Uranium Mines Ltd	1	17 1/2	17 1/2 - 18	100	16 1/2 Jan
Paradise Uranium Mines Ltd	1	17 1/2	17 1/2 - 18	100	16 1/2 Jan

General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan

General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan

General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan

General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan

General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan

General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan
General Power Co common	100	107	107 - 107	300	39 1/2 Jan

STOCKS

American Stock Exchange

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Industrial Plywood Co Inc	25c	4 1/2	4 1/2 - 4 1/2	5,100	3 1/2 Jan
Insurance Co of North America	1	133	129 1/2 - 138 1/2	1,300	129 1/2 Jan
International Breweries Inc	1	15 1/2	14 1/2 - 15 1/2	8,300	12 1/2 Jan
International Cigar Machinery	1	31 1/2	30 1/2 - 31 1/2	100	23 1/2 Jan
International Holdings Ltd	1	41 1/2	41 1/2 - 45 1/2	1,600	29 1/2 Jan
International Petroleum capital stock	5	11	10 1/2 - 11 1/2	1,900	41 1/2 Jan
International Petroleum products	5	7 1/2	7 1/2 - 8 1/2	2,500	10 1/2 Jan
International Resistance Co	10c	10 1/2	10 1/2 - 11 1/2	18,400	7 Jan
Investors Royalty	33 1/2c	2 1/2	2 1/2 - 3 1/2	4,400	2 1/2 Jan
Iowa Public Services Co 3.90% pfd	100	15 1/2	14 1/2 - 15 1/2	2,600	14 1/2 Jan
Iron Fireman Manufacturing com	1	16	15 1/2 - 17 1/2	21,100	15 1/2 Jan
Ironite Inc	1	15 1/2	14 1/2 - 15 1/2	800	15 1/2 Jan
Irving Air Chute	1	15 1/2	14 1/2 - 15 1/2	10,100	14 1/2 Jan
Israel-American Oil Corp	10c	15 1/2	14 1/2 - 15 1/2	46,400	14 1/2 Jan
Israel-Mediterranean Petrol Corp Inc	1c	15 1/2	14 1/2 - 15 1/2	46,400	14 1/2 Jan

Jeannette Glass Co common	1	13 1/2	13 1/2 - 14	800	3 1/2 Jan
Jettison Industries Inc	10c	13 1/2	13 1/2 - 14	2,800	3 1/2 Jan
Jupiter Oils Ltd	15c	2 1/2	2 1/2 - 2 1/2	25,100	2 1/2 Jan
Kalbar Industries Corp	4	13 1/2	13 1/2 - 14 1/2	14,400	13 Jan
Kalman (D) & Company	50c	7 1/2	7 1/2 - 8	2,900	7 Jan
Kansas Gas & Electric 4 1/2% pfd	100	32 1/2	32 - 33 1/2	10	96 1/2 Jan
Katz Drug Company	1	35	33 - 36 1/2	900	28 1/2 Jan
Kawachi Chemical Co	25c	13 1/2	13 - 13 1/2	4,760	30 Jan
Kawachi Chemical Co (Del)	5	13 1/2	13 - 13 1/2	2,100	12 1/2 Jan
Kennedy's Inc	5	13 1/2	13 - 13 1/2	800	13 1/2 Jan
Kidde (Walter) & Co	2.50	15 1/2	14 1/2 - 15 1/2	1,500	14 1/2 Jan
Kingford Company	10c	3	2 1/2 - 3 1/2	14,200	14 1/2 Jan
Kingston Products	1.25	2 1/2	2 1/2 - 2 1/2	9,500	1 1/2 Jan
Kirkland Minerals Corp Ltd	20c	4	4 - 4 1/2	5,600	3 1/2 Jan
Klein (S) Dept Stores Inc	1	16	16 - 17 1/2	6,500	14 1/2 Jan
Kleinert (I B) Rubber Co	5	19	17 1/2 - 19	600	17 1/2 Jan
Knox Corp class A	1	21 1/2	21 - 22	300	20 1/2 Jan
Kroger Stores	7.50	12 1/2	12 1/2 - 12 1/2	1,900	7 1/2 Jan
Kroger (The) Food Co	33 1/2c	2 1/2	2 1/2 - 2 1/2	500	12 1/2 Jan
Krueger Brewing Co	1	6 1/2	6 1/2 - 7	1,000	6 1/2 Jan

L'Aiglon Apparel Inc	1	5 1/2	4 1/2 - 5 1/2	3,200	14 1/2 Jan
La Consolidada S A	75 pesos	7 1/2	7 1/2 - 7 1/2	5,600	4 1/2 Jan
Lake Shores Mines Ltd	1	4 1/2	4 1/2 - 4 1/2	3,400	7 1/2 Jan
Lamb Industries	1	4 1/2	4 1/2 - 4 1/2	3,400	3 1/2 Jan
Lambert Corp of Delaware	5	18 1/2	18 1/2 - 19	1,100	18 1/2 Jan
Lambert & Sessions Co	10	25 1/2	25 1/2 - 26 1/2	500	25 1/2 Jan
Lambert Industries Inc	5	12 1/2	11 1/2 - 12 1/2	1,000	11 1/2 Jan
Le Sage Extension University	50c	11	9 1/2 - 11 1/2	600	10 1/2 Jan
Leontine Realty Corp common	25c	6	4 1/2 - 6	88,700	9 1/2 Jan
Leonard Refineries Inc	25c	5 1/2	4 1/2 - 5 1/2	118,200	5 1/2 Jan
Le Tourneau (R G) Inc	1	14 1/2	14 1/2 - 15	6,200	4 1/2 Jan
Liberty Fabrics of N Y	1	36 1/2	36 1/2 - 37 1/2	1,300	13 1/2 Jan
Liberty Fabrics of N Y	1	36 1/2	36 1/2 - 37 1/2	1,300	13 1/2 Jan
Lithium Corp of America Inc	10	6 1/2	6 1/2 - 6 1/2	500	4 1/2 Jan
Lodge Steel Chain	1	23	23 - 23 1/2	150	6 1/2 Jan
Lodge & Shipley (The) Co	5	28 1/2	26 - 29 1/2	3,400	23 Jan
Lounges-Wittnauer Watch Co	1	2	2 - 2 1/2	7,125	20 Jan
Louisiana Land & Exploration	1	17 1/2	17 1/2 - 18	11,600	13 1/2 Jan
Louisiana Land & Exploration	1	17 1/2	17 1/2 - 18	11,600	13 1/2 Jan
Louisiana Land & Exploration	1	17 1/2	17 1/2 - 18	11,600	13 1/2 Jan

Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan
Lynch Co	2.50	31 1/2	30 1/2 - 34	15,500	53 1/2 Jan

Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan

Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan
Macfadden Publications Inc	1	11 1/2	11 1/2 - 11 1/2	1,700	10 1/2 Jan

Products	1	2 3/4	50	50	75	44	Jan
Company	4		2 3/4	2 3/4	2,100	2 3/4	Jan
Mill Mills Inc	1	4 1/2	4 3/8	4 1/2		4 3/8	Jan
ates Tel & Tel	2.50	18 1/2	18 1/4	19	300	3 3/4	Jan
Inc.	100	145	138	145	2,200	16 1/4	Jan
poration	1	1 3/4	1 3/8	1 3/4	750	138	Jan
Mfg Co	5	27 3/8	27 1/2	28 3/8	3,400	1 3/8	Jan
ston Ring common	2.50		30 1/4	30 1/4	2,800	25 1/2	Jan
common	10	8 3/4	8 1/2	9	100	28 3/4	Jan
any common	50c	33 1/2	32 1/4	33 1/2	1,800	7 3/4	Jan
		6 1/2	5 7/8	6 3/4	400	31 3/4	Jan
					3,800	5 1/2	Jan
N							
rp							
ies Inc	5	12 3/8	11 1/4	12 3/8	2,600	11	Jan
ries Inc	1	4 1/2	4 3/8	4 1/2	3,300	3 3/8	Jan
ffa Dehydrating &	1	6 1/2	6 1/8	6 7/8	5,000	5 1/4	Jan
	3	8 1/8	6 7/8	8 1/2	7,400		
ies Hess common	1	4 3/8	4 1/2	4 3/4	12,800	6 1/2	Jan
ing Co (Michi							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 30

STOCKS					RANGE FOR WEEK ENDED JANUARY 30					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	27 1/2 31 1/2	49,200	2 1/2 3 1/2	St. Lawrence Corp. Ltd. common	19	18 1/2 19	3,700	17 1/2 19	Salomon-Bros. Inc.	2.50	17 1/2 19 1/2	5,100	17 1/2 19 1/2
Neptune Meter common	5	34 1/2 36 1/2	2,800	33 1/2 36 1/2	San Carlos Milling Co. Ltd.	16 pesos	8 8 8 1/2	500	8 8 8 1/2	San Diego Gas & Electric Co.	20	20 1/2 20 1/2	100	20 1/2 21 1/2
Nestle-La Mer Co. common	1	13 1/2 14 1/2	19,000	13 1/2 15	Cumulative preferred 5 1/2% series	20	20 1/2 20 1/2	200	20 1/2 21 1/2	Cumulative preferred 4 1/2% series	20	18 1/2 18 1/2	100	18 1/2 19 1/2
New Chamberlain Petroleum	50c	1 1/2 1 1/2	4,500	1 1/2 1 1/2	Cumulative preferred 4.40% series	20	23 23 23	200	22 23 23	5.60% preferred	20	23 23 23	200	22 23 23
New England Tel. & Tel.	100	164 161 1/2 164 1/2	8,390	160 167 1/2	Sapphire Petroleum Ltd.	1	1 1/2 1 1/2	17,500	1 1/2 1 1/2	Savoy Oil Inc. (Del.)	25c	9 3/4 8 1/2 10 3/4	9,000	7 1/2 10 3/4
New Haven Clock & Watch Co.	1	2 1 1 1/2	15,800	1 1/2 2 1/2	Saxon Paper Corp.	25c	9 3/4 8 1/2 10 3/4	1,800	5 1/2 5 1/2	Sayre & Fisher Corp.	1	7 6 1/2 7 1/2	9,600	5 1/2 7 1/2
New Idria Min. & Chem. Co.	50c	1 1/2 1 1/2 1 1/2	75,600	1 1/2 1 1/2	Seaboard Western Airlines	1	11 1/2 10 3/4 11 1/2	6,600	10 3/4 10 3/4	Scurry-Rainbow Oil Co. Ltd.	50c	2 1/2 2 1/2 2 1/2	91,200	1 1/2 2 1/2
New Jersey Zinc	25c	27 1/2 26 3/4 28	7,600	26 3/4 28 1/2	Seaport Metals Inc.	10c	2 1/2 2 1/2 2 1/2	5,300	2 1/2 2 1/2	Securities Corp. General	1	1 1/2 1 1/2 1 1/2	5,300	1 1/2 2 1/2
New Mexico & Arizona Land	1	17 1/2 16 3/4 17 1/2	2,400	15 1/2 18 1/2	Security Franchise Petroleum	1	7 6 1/2 7 1/2	1,600	6 1/2 7 1/2	Seeburg (The) Corp.	1	15 1/2 13 1/2 15 1/2	35,900	13 1/2 15 1/2
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2 1 1/2	18,600	1 1/2 1 1/2	Servomechanisms Inc.	20c	9 1/2 9 3/4 9 3/4	5,300	9 1/2 9 1/2	Secman Bros. Inc.	1	29 1/2 28 1/2 30 1/2	5,700	28 1/2 30 1/2
New Park Mining Co.	1	2 1/2 1 1/2 2 1/2	119,500	1 1/2 2 1/2	Sethon Leather common	1	7 1/2 7 1/2 7 1/2	2,300	6 1/2 7 1/2	Sentry Corp.	10c	10 10 10	233,100	10 10 10
New Process Co. common	1	1 1/2 1 1/2 1 1/2	900	1 1/2 1 1/2	Shattuck Denn Mining	5	34 1/2 32 1/2 34 1/2	2,700	32 1/2 34 1/2	Serick Corp. class B	1	14 13 1/2 14 1/2	3,900	12 1/2 14 1/2
New Superior Oils	1	1 1/2 1 1/2 1 1/2	900	1 1/2 1 1/2	Shawinigan Water & Power	1	4 1/2 3 1/2 4 1/2	9,100	3 1/2 4 1/2	Servo Corp. of America	1	14 1/2 14 1/2 16 1/2	7,000	14 1/2 16 1/2
New York Auction Co. common	1	18 1/2 18 1/2 18 1/2	1,600	17 1/2 23	Sherman Products Inc.	1	4 1/2 3 1/2 4 1/2	9,100	3 1/2 4 1/2	Servomechanisms Inc.	20c	9 1/2 9 3/4 9 3/4	5,300	9 1/2 9 1/2
New York & Honduras Rosario	10	67 67 71 1/2	225	63 73 1/2	Sherwin-Williams common	25	210 210 232 1/2	700	200 250	Seton Leather common	1	7 1/2 7 1/2 7 1/2	2,300	6 1/2 7 1/2
New York Merchandise	10	67 67 71 1/2	225	63 73 1/2	4 1/2% preferred	100	97 95 1/4 97	30	94 1/2 97	Shattuck Denn Mining	5	34 1/2 32 1/2 34 1/2	2,700	32 1/2 34 1/2
Nickel Rim Mines Ltd.	1	1 1/2 1 1 1/2	50,200	1 1/2 2 1/2	Sherwin-Williams of Canada	1	53 52 1/2 53	100	49 53	Shawinigan Water & Power	1	4 1/2 3 1/2 4 1/2	9,100	3 1/2 4 1/2
Nipissing Mines	1	2 1/2 2 1/2 2 1/2	800	2 1/2 2 1/2	Shoe Corp. of America common	3	22 1/2 22 1/2 23	300	19 1/2 23 1/2	Sherman Products Inc.	1	4 1/2 3 1/2 4 1/2	9,100	3 1/2 4 1/2
Noma Lites Inc.	1	14 13 1/2 14 1/2	52,000	11 1/2 14 1/2	Siboney-Caribbean Petroleum Co.	10c	18 18 18	35,900	18 18	Sherwin-Williams of Canada	1	53 52 1/2 53	100	49 53
Norfolk Southern Railway	1	7 1/2 7 1/2 7 1/2	2,800	7 1/2 7 1/2	Siebs Brewery Ltd.	2	41 40 1/2 44	13,500	38 44	Shoe Corp. of America common	3	22 1/2 22 1/2 23	300	19 1/2 23 1/2
North American Cement class A	10	35 1/2 34 1/2 37	2,000	33 37	Signal Oil & Gas Co. class A	2	41 40 1/2 44	13,500	38 44	Siboney-Caribbean Petroleum Co.	10c	18 18 18	35,900	18 18
Class B	10	35 1/2 34 1/2 37	2,000	33 37	Class B	2	25 1/2 24 1/2 25 1/2	400	24 1/2 25 1/2	Siebs Brewery Ltd.	2	41 40 1/2 44	13,500	38 44
North American Royalties Inc.	1	4 1/2 4 1/2 4 1/2	700	4 1/2 4 1/2	Silco Co. common	25	25 1/2 24 1/2 25 1/2	1,600	24 1/2 25 1/2	Signal Oil & Gas Co. class A	2	41 40 1/2 44	13,500	38 44
North Canadian Oils Ltd.	25	4 1/2 4 1/2 4 1/2	21,700	3 1/2 4 1/2	Silver Creek Precision Corp.	10c	2 1/2 1 1/2 3 1/2	1,113	1 1/2 3 1/2	Class B	2	25 1/2 24 1/2 25 1/2	400	24 1/2 25 1/2
Northeast Airlines	1	7 1/2 7 1/2 7 1/2	7,800	6 1/2 7 1/2	Silver-Miller Mines Ltd.	1	12 1/2 12 1/2 12 1/2	12,500	12 1/2 12 1/2	Silco Co. common	25	25 1/2 24 1/2 25 1/2	1,600	24 1/2 25 1/2
North Penn R.R. Co.	50	71 1/2 71 1/2 72	90	67 1/2 72	Silvray Lighting Inc.	25c	5 1/2 5 1/2 5 1/2	5,300	5 1/2 5 1/2	Silver Creek Precision Corp.	10c	2 1/2 1 1/2 3 1/2	1,113	1 1/2 3 1/2
Northern Ind. Pub. Serv. 4 1/2% pfd.	100	88 1/2 87 3/4 88 1/2	310	86 1/2 87 1/2	Simon American Share	5,000 fr	10 1/2 10 1/2 10 1/2	6,600	9 1/2 10 1/2	Silver-Miller Mines Ltd.	1	12 1/2 12 1/2 12 1/2	12,500	12 1/2 12 1/2
Northspan Uranium Mines Ltd.	1	2 1/2 2 1/2 2 1/2	43,000	2 1/2 2 1/2	Simmons-Boardman Publications	1	35 1/2 35 1/2 35 1/2	200	34 35 1/2	Silvray Lighting Inc.	25c	5 1/2 5 1/2 5 1/2	5,300	5 1/2 5 1/2
Warrants	1	1 1/2 1 1/2 1 1/2	16,500	1 1/2 1 1/2	3 1/2 convertible preferred	1	35 1/2 35 1/2 35 1/2	200	34 35 1/2	Simon American Share	5,000 fr	10 1/2 10 1/2 10 1/2	6,600	9 1/2 10 1/2
Nuclear Corp. of Amer. A (Del.)	10c	2 1/2 2 1/2 2 1/2	71,600	1 1/2 4 1/2	Simon's Ltd. common	1	35 35 35 1/2	1,300	33 1/2 35 1/2	Simmons-Boardman Publications	1	35 1/2 35 1/2 35 1/2	200	34 35 1/2
Oceanic Oil Company	1	19 1/2 19 20 1/2	27,800	18 1/2 22 1/2	Sinclair Venechian Oil Co.	1	179 180 180	600	174 187	Simon's Ltd. common	1	35 35 35 1/2	1,300	33 1/2 35 1/2
Odeon Corp. common	50c	37 1/2 37 1/2 38 1/2	1,000	37 39 1/2	Singer Manufacturing Co.	20	49 48 1/2 53 1/2	16,100	47 1/2 54 1/2	Sinclair Venechian Oil Co.	1	179 180 180	600	174 187
Ohio Brass Co. common	1	96 1/2 95 1/2 96 1/2	240	92 1/2 96 1/2	Singer Manufacturing Co. Ltd.	1	5 1/2 5 1/2 5 1/2	10,400	4 13	Singer Manufacturing Co.	20	49 48 1/2 53 1/2	16,100	47 1/2 54 1/2
Ohio Power 4 1/2% preferred	100	96 1/2 95 1/2 96 1/2	240	92 1/2 96 1/2	Amer. dep. rets. ord. registered	1	5 1/2 5 1/2 5 1/2	10,400	4 13	Singer Manufacturing Co. Ltd.	1	5 1/2 5 1/2 5 1/2	10,400	4 13
Okalta Oils Ltd.	90c	1 1/2 1 1/2 1 1/2	1,600	1 1/2 1 1/2	Skiatron Electronics & Telev. Corp.	10c	6 1/2 6 1/2 6 1/2	16,800	5 1/2 7	Amer. dep. rets. ord. registered	1	5 1/2 5 1/2 5 1/2	10,400	4 13
Old Town Corp. common	1	2 1/2 2 1/2 2 1/2	700	2 1/2 3	Slick Airways Inc.	5	3 1/2 3 1/2 3 1/2	4,800	3 4 1/2	Skiatron Electronics & Telev. Corp.	10c	6 1/2 6 1/2 6 1/2	16,800	5 1/2 7
40c cumulative preferred	7	4 1/2 4 1/2 4 1/2	200	4 1/2 4 1/2	Smith (Howard) Paper Mills	1	45 1/2 45 1/2 45 1/2	100	41 1/2 45 1/2	Slick Airways Inc.	5	3 1/2 3 1/2 3 1/2	4,800	3 4 1/2
O'Keefe Copper Co. Ltd. Amer. shares	10c	76 70 1/2 76	1,800	68 76 1/2	Sonotone Corp.	1	10 1/2 10 10 1/2	13,100	10 12 1/2	Smith (Howard) Paper Mills	1	45 1/2 45 1/2 45 1/2	100	41 1/2 45 1/2
Overseas Securities	1	16 1/2 16 1/2 16 1/2	400	16 1/2 18	Sos Manufacturing common	1	8 1/2 8 1/2 8 1/2	1,400	7 1/2 8	Sonotone Corp.	1	10 1/2 10 10 1/2	13,100	10 12 1/2
Oxford Electric Corp.	1	6 1/2 6 1/2 6 1/												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 30

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange	Par	Last Sale Price	Low	Range of Prices High	for Week Shares	Low	High
U							
Unexcelled Chemical Corp.....	5	9 1/8	8 3/4	9 1/2	7,000	7 3/4	10 1/4 Jan
Union Gas Co of Canada.....	.5	—	—	—	—	—	—
Union Investment Co.....	.4	—	—	—	—	10 1/8	11 1/8 Jan
Union Stock Yards of Omaha.....	.20	24 1/2	24 1/4	24 1/2	200	23 1/2	24 1/2 Jan
United Aircraft Products common.....	.50c	7 7/8	7 3/8	7 7/8	3,000	7 1/8	8 1/2 Jan
United Asbestos Corp.....	.1	6 1/2	6 1/2	6 1/2	10,400	6 1/2	7 1/8 Jan
United Canso Oil & Gas Ltd vtc.....	.1	1 1/8	1 7/8	2 1/8	5,300	1 1/8	2 1/8 Jan
United Cuban Oil Inc.....	.10c	—	—	—	22,800	—	—
United Elastic Corp.....	.5	37 1/2	37 1/2	37 1/2	100	37 1/2	49 1/2 Jan
United Milk Products common.....	.5	4 3/8	4 3/8	4 3/8	200	4 3/8	4 3/8 Jan
United Molasses Co Ltd.....	—	—	—	—	—	—	—
Amer dep rets ord registered.....	.10s	—	—	—	—	4 3/4	5 1/8 Jan
United N J RR & Canal.....	.100	—	181 1/4	182 3/4	70	180	182 3/4 Jan
U S Air Conditioning Corp.....	.50c	6 7/8	6	6 7/8	4,600	4 1/8	7 1/8 Jan
U S Ceramic Tile Co.....	.1	—	10	10 1/4	700	9 3/8	10 1/4 Jan
U S Foil class B.....	.1	44 3/8	43	45 1/4	24,600	43	48 1/8 Jan
U S Rubber Reclaiming Co.....	.1	4	3 3/4	4 1/8	900	3 3/8	4 1/8 Jan
U S Vitamin & Pharmaceutical.....	.1	30 1/2	30 1/4	31 1/8	3,300	30	32 1/4 Jan
United Stores Corp common.....	.50c	6 1/4	5 1/2	6 3/8	5,000	2 1/2	6 1/2 Jan
Universal American Corp.....	.25c	2 1/2	2 1/4	2 1/2	26,100	1 3/4	2 1/8 Jan
Universal Consolidated Oil.....	.10	50	49	51	900	49	53 Jan
Universal Controls Inc.....	.1	48 3/8	41 1/4	48 3/4	45,900	37 1/8	48 3/4 Jan
Universal Insurance.....	.15	32 3/4	32 1/2	33	550	32	33 Jan
Universal Marion Corp.....	.14	14 3/8	14 1/4	14 3/8	5,600	13 3/8	15 1/4 Jan
Utah-Idaho Sugar.....	.5	7	6 7/8	7 1/4	7,100	6 1/2	7 1/8 Jan

V							
Valspar Corp common	1	6 3/8	6	6 5/8	8,800	6 Jan	6 7/8 Jan
New (when delivered)		6 3/8	6 1/4	6 3/8	5,200	6 Jan	6 1/2 Jan
84 convertible preferred	5	87 1/2	85	87 1/2	60	83 Jan	87 1/2 Jan
Vanadium-Alloys Steel Co.	5	43 1/4	41 3/4	44 1/2	4,500	38 3/8 Jan	44 1/2 Jan
Van Norman Industries warrants		5 3/8	5 1/4	5 3/8	2,600	4 3/4 Jan	6 Jan
Victoreen (The) Instrument Co.	1	7 1/2	7 1/4	7 3/4	4,500	7 1/8 Jan	8 1/2 Jan
Vineco Corporation	1	4 1/4	3 3/4	4 1/4	5,800	3 1/8 Jan	4 1/4 Jan
Virginia Iron Coal & Coke Co.	2	4 3/8	3 3/4	4 7/8	27,700	3 3/8 Jan	4 7/8 Jan
Vita Food Products	25c	15 1/2	15 1/8	16 1/4	3,000	15 Jan	19 1/8 Jan
Vogt Manufacturing	*	10 1/4	10	10 1/4	700	9 1/4 Jan	10 1/4 Jan

W						
Waco Aircraft Co.....	•	3 1/4	3 1/2	400	3 Jan 3 3/4 Jan	
Wagner Baking voting cfs ext.....	•	2 1/8	3 1/4	1,100	2 1/2 Jan 3 1/2 Jan	
7% preferred.....	100	72	72	10	72 Jan 72 Jan	
Watt & Bond Inc.....	1	3 3/8	3	3 3/8	3 Jan 3 3/8 Jan	
82 cumulative preferred.....	30	26	26 1/2	300	24 1/2 Jan 26 1/2 Jan	
Wallace & Tiernan Inc.....	1	38 1/4	40 1/4	3,100	37 1/4 Jan 40 3/8 Jan	
Waltham Precision Instrument Co.....	1	2	1 7/8	2 1/4	57,700	1 1/2 Jan 2 1/8 Jan
Webb & Knapp Inc.....	10c	1 1/2	1 3/8	1 1/2	45,300	1 1/4 Jan 1 1/2 Jan
86 series preference.....	•	112	111 1/2	114	580	109 Jan 117 Jan
Webster Investors Inc (Del).....	5	23 3/4	24 1/4	300	22 Jan 24 3/4 Jan	
Weiman & Company Inc.....	1	3 3/4	3 1/4	4	9,300	3 1/8 Jan 4 Jan
Wentworth Manufacturing.....	1.25	2 3/8	2 1/8	2 3/8	600	2 Jan 2 3/8 Jan
West Canadian Oil & Gas Ltd.....	1 1/4	2	2	2 1/2	6,000	1 7/8 Jan 2 1/2 Jan
Rights.....	•	7 1/8	7 1/8	8	8,800	7 1/8 Jan 8 Jan
West Texas Utilities 4.40% pfd.....	100	—	—	—	—	89 Jan 91 3/4 Jan
Western Development Co.....	1	3 1/4	3 1/8	3 3/8	4,500	3 1/8 Jan 3 1/2 Jan
Western Leaseholds Ltd.....	•	4	3 1/2	4	600	3 1/8 Jan 4 Jan
Western Maryland Ry 7% 1st pfd.....	100	140	140	140	80	140 Jan 140 Jan
Western Stockholders Invest Ltd.....	—	—	—	—	—	— Jan — Jan
Amer dep rets ord shares.....	1s	—	1 1/4	1 1/2	10,500	— Jan — Jan
Western Tablet & Stationery common.....	•	—	—	—	—	29 3/4 Jan 32 Jan
Westmoreland Coal.....	20	33	32	33	800	32 Jan 33 Jan

Westmoreland Inc.	10	—	—	27 1/2 Jan 28 3/4 Jan
Weyenberg Shoe Mfg.	1	—	—	37 1/2 Jan 40 1/2 Jan
White Eagle Internal Oil Co.	100	—	—	1 1/8 Jan 1 1/8 Jan
White Stores Inc common	18 1/4	18 1/4 18 1/2	4,000	17 1/4 Jan 20 Jan
Wichita River Oil Corp.	2 1/4	2 1/4 2 1/2	2,000	2 1/4 Jan 3 Jan
Wickes (The) Corp.	5	14 1/4 14 1/2	100	14 1/4 Jan 15 1/8 Jan
Williams-McWilliams Industries	10	15 13 15 1/2	10,600	13 3/4 Jan 15 1/8 Jan
Williams (R C) & Co.	1	6 1/2 6 3/4	1,070	5 3/8 Jan 7 1/8 Jan
Wilson Brothers common	21 1/2	19 3/8 23	20,800	19 3/8 Jan 23 Jan
5% preferred	25	20 1/2 20 1/2	350	19 3/8 Jan 21 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	—	—	93 1/4 Jan 97 1/4 Jan
Wood (John) Industries Ltd.	—	26 7/8 27 1/4	150	26 3/4 Jan 27 1/4 Jan
Wood Newspaper Machine	1	14 13 14	700	12 1/4 Jan 14 Jan
Woodall Industries Inc.	2	23 23 1/2	1,100	22 1/4 Jan 23 3/4 Jan
Woodley Petroleum common	65	64 1/8 67	1,000	64 1/8 Jan 68 3/4 Jan
Woolworth (P W) Ltd.	—	—	—	— Jan — Jan
Amer dep rets ord reg	—	—	—	— Jan — Jan
Wright Hargreaves Ltd.	400	1 1/8 1 1/2	17,900	1 1/8 Jan 1 1/8 Jan
Zale Jewelry Co.	1	17 1/2 17 1/2	700	17 1/2 Jan 18 Jan
Zapata Petroleum Corp.	100	8 1/8 8 1/4	3,300	8 1/8 Jan 9 1/2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Amer Steel & Pump 4s Inc debts 1994	June-Dec	—	41 1/2 44 1/2	—	41 1/2 45
Appalachian Elec Power 3 1/4s 1970	June-Dec	—	89 1/4 89 1/4	7	89 1/4 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	122 1/2 122 3/4	7	120 1/4 122 3/4
Boston Edison 2 1/4s series A 1970	June-Dec	—	83 1/2 85	7	83 1/2 87 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	—	80 7/8 82	10	80 82
Delaware Lack & Western RR	—	—	—	—	—
Lockawanna of N J Division	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	55 1/2	55 1/2 56 1/2	12	53 56 1/2
2nd mortgage 4s series B 1993	May	—	39 1/2 39 3/4	4	36 1/2 39 3/4
Finland Residential Mgt Bank 5s 1961	Mar-Sept	—	97 3/4	—	98 98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	165	163 166 1/4	70	139 3/4 167 3/4
Guantanamo & Western RR 4s 1970	Jan-July	—	40 40	7	40 47
Italian Power Realization Trust 6 1/2% Hq tr cfs	—	81 1/8	81 1/8 81 3/4	16	81 82 3/4
Midland Valley RR 4 1/2 1963	April-Oct	—	86 1/4	—	86 1/4 86 1/4
National Research Corp.	—	—	—	—	—
5s convertible subord debentures 1976	Jan-July	117	113 1/2 123	112	88 124 1/2
New England Power 3 1/4s 1961	May-Nov	—	97	—	97 1/2 97 1/2
Nippon Electric Power Co Ltd.	—	—	—	—	—
6 1/2s due 1933 extended to 1963	Jan-July	—	101	—	103 103
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	93 7/8	92 3/4 93 7/8	9	92 1/2 97 1/4
1st mortgage 3s 1971	April-Oct	—	85 85	1	85 87
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	94 1/4 95	6	94 1/4 96 1/4
3 1/4s 1970	Jan-July	86	86 86	1	86 86
Public Service Electric & Gas Co 6s 1998	Jan-July	—	123 123	1	120 123
Rapid Electrotyp 7s deb 1967	May-Nov	—	99 1/2 100	12	96 100
Safe Harbor Water Power Corp 3s, 1981	May-Nov	—	87	—	—
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	—	92 3/8 93 7/8	92	92 95 3/4
Southern California Edison 3s 1965	Mar-Sept	93 1/2	93 1/2	—	—
3 1/4s series A 1973	Jan-July	—	88 1/4 88	—	84 1/4 84 1/4
3s series B 1973	Feb-Aug	—	83 1/4 83 1/4	—	—
2 1/2s series C 1976	Feb-Aug	—	82 1/2 83 1/2	10	81 83 1/2
3 1/4s series D 1976	Feb-Aug	—	92 92 1/2	4	91 1/2 92 1/2
3 1/2s series E 1976	Feb-Aug	—	82 1/2 82 1/2	11	82 82 1/2
3s series F 1979	Feb-Aug	—	88 1/2 90 1/2	—	90 1/2 91
3 1/2s series G 1981	Feb-Aug	99 3/4	99 3/4 99 3/4	21	99 100 1/4
4 1/4s series H 1982	Jan-July	—	105	—	105 105
4 1/4s series I 1982	Jan-July	106 3/4	106 1/2 107 1/2	24	106 1/4 107 1/2
4 1/4s series J 1982	Mar-Sept	—	102 3/4 103 3/4	4	102 3/4 105 1/4
4 1/4s series K 1983	Mar-Sept	—	89 1/2 89 3/4	12	89 90 1/2
Southern California Gas 3 1/4s 1970	April-Oct	—	85 1/2	—	—
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	91 91	1	91 91
Southern Western Gas & Electric 3 1/4s 1970	Feb-Aug	—	102 1/2 103	17	102 1/2 103
United Dye & Chemical 6s 1973	Feb-Aug	—	102 1/2 103	—	—
Wasatch Corp deb 6s ser A 1963	Jan-July	—	96 96 1/2	—	95 3/4 96 1/2
Washington Water Power 3 1/2s 1964	June-Dec	70 3/4	70 3/4	45	69 3/4 72
Webb & Knapp Inc 5s debts 1974	June-Dec	100 1/2	100 100 1/2	4	99 100 1/2
West Penn Traction 5s 1960	June-Aug	—	97 100	—	—
Western Newspaper Union 6s 1959	Feb-Aug	—	—	—	—

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
American Stock Exchange					
Δ Baden (Germany) 7s 1951	Jan-July	—	135	—	—
Central Bk of German State & Prov Banks	—	—	—	—	—
Δ 6s series A 1952	Feb-Aug	—	135	—	—
Δ 6s series B 1951	April-Oct	—	162	—	—
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	16 3/8 17 1/4	—	—
Δ German Cons Munic 7s 1947	Feb-Aug	—	215	—	215 215
Δ S F secured 6s 1947	June-Dec	—	186 1/2 186 1/2	1	186 1/2 186 1/2
Δ Hanover (City of) Germany	—	—	—	—	—
7s 1939 (60% redeemed)	Feb-Aug	—	15 1/8	—	—
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	140	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	60	—	—
Mortgage Bank of Bogota	—	—	—	—	—
Δ 7s (issue of May 1927) 1947	May-Nov	—	80	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	—	80	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	100 1/4 102 1/4	—	101 1/2 101 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	52	—	—
Peru (Republic of)	—	—	—	—	—
Sinking fund 3s Jan 1 1997	Jan-July	50	49 3/8 50 1/2	23	48 1/2 50 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	—	39 3/8 39 3/8	1	39 3/8 40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
 † Friday's bid and ask prices; no sales being transacted during the current week.
 ‡ Reported in receivership.
 Abbreviations used above: "cd," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w f," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30	20	15	Total	10	10	10	10	Total
	Indus-	Rail-	Util-	65	Indus-	First	Second	Util-	40
Date	tries	roads	ities	Stocks	tries	Grade	Grade	ities	Bonds
Jan. 23	596.07	165.66	91.99	207.62	89.85	85.50	84.33	85.33	86.25
Jan. 26	592.37	164.07	91.66	206.28	89.87	85.21	84.29	85.26	86.16
Jan. 27	594.66	163.65	91.58	206.61	90.11	85.31	84.19	85.37	86.25
Jan. 28	588.53	161.35	90.91	204.42	90.09	85.37	84.06	85.40	86.23
Jan. 29	590.40	161.13	90.48	204.57	89.99	85.47	84.11	85.30	86.22

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Jan. 26	107.25	High 102.82 Dec 31
Tues. Jan. 27	106.82	Low 72.75 Jan 2
Wed. Jan. 28	106.42	Range for 1959
Thur. Jan. 29	105.57	High 107.32 Jan 22
Fri. Jan. 30	105.26	Low 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Jan. 23, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Jan. 23, '59	Jan. 16, '59	Percent Change	1958-1959 High	Low
Composite	413.2*	411.1	+0.5	413.2	299.0
Manufacturing	511.5*	508.3	+0.6	511.5	373.3
Durable Goods	475.5	476.6	+0.2	476.6	332.2
Non-Durable Goods	534.8*	527.7	+1.3	534.8	402.2
Transportation	355.9	356.3	-0.1	356.3	219.0
Utility	212.5	213.8	-0.6	216.3	155.0
Trade, Finance and Service	404.8*	397.9	+1.7	404.8	263.0
Mining	360.4*	341.3	+5.6	360.4	261.0

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	37	35 38 1/2	2,655	35 1/2 Jan 43 1/2 Jan
American Tel & Tel.	100	233 1/4	228 1/2 233 1/4	2,426	224 3/4 Jan 240 3/4 Jan
Anaconda Co.	50	60	55 1/2 60 1/2	257	60 1/2 Jan 69 3/4 Jan
Boston Edison	25	60	59 1/4 60 1/4	376	59 Jan 61 1/2 Jan
Boston & Maine RR 5% pfd.	100	26	26	1	25 1/2 Jan 26 Jan
Boston Personal Prop Trust	100	53	53	60	53 Jan 56 Jan
Boston & Providence RR	100	42 1/4	42 1/4	1	42 1/4 Jan 42 1/4 Jan
Calumet & Hecla Inc.	5	18	18 1/2	120	18 Jan 19 Jan
Cities Service Co.	10	62 1/2	64 1/2	53	59 1/2 Jan 64 1/2 Jan
Copper Range Co.	6	29 1/2	29 1/2	20	27 1/2 Jan 30 1/2 Jan
Eastern Gas & Fuel Assoc com.	10	31 1/2	33 1/2	492	28 1/2 Jan 33 1/2 Jan
4 1/2% cum pfd.	100	84 1/2	84 1/2	20	78 1/4 Jan 84 1/4 Jan
Eastern Mass St Rwy Co—	100	8	8	50	6 1/2 Jan 8 Jan
5% cum pfd adj.	100	75	78 1/4	185	75 Jan 81 1/2 Jan
First Nat'l Stores Inc.	5	53 1/2	55 1/2	492	52 1/2 Jan 56 1/2 Jan
Ford Motor Co.	5	77 1/2	79 1/2	2,172	77 Jan 80 1/4 Jan
General Electric Co.	1	45 1/2	47 1/2	514	45 1/2 Jan 48 1/2 Jan
Gillette Company	1	40	40	40	40 Jan 44 Jan
Inland Creek Coal Co common.	50	103 1/2	106 1/2	227	96 1/4 Jan 106 1/2 Jan
Kennecott Copper Corp.	25	10 3/4	11	195	10 3/4 Jan 12 Jan
Loew's Boston Theatres	4	34 1/2	34 1/2	100	34 1/2 Jan 37 Jan
Lone Star Cement Corp.	1	13 1/2	13 1/2	30	12 3/4 Jan 14 Jan
Narragansett Racing Association	1	11c	13c	7,000	6c Jan 14c Jan
National Service Companies	1	20 1/2	21 1/4	4,641	19 1/2 Jan 21 1/2 Jan
New England Electric System	20	162	164 1/2	592	160 Jan 166 1/2 Jan
New England Tel & Tel Co.	100	44 1/2	47	282	43 1/2 Jan 47 1/2 Jan
Olin Mathieson Chemical	5	17 1/2	17 1/2	591	17 Jan 19 1/2 Jan
Pennsylvania RR Co.	50	33	33 1/4	53	32 1/2 Jan 35 1/2 Jan
Resall Drug Co.	2.50	29 1/2	30	280	29 1/2 Jan 30 1/2 Jan
Shawmut Association	1	56 1/2	59 1/2	150	56 1/2 Jan 59 1/2 Jan
Stone & Webster Inc.	1	36 1/2	37 1/2	542	33 1/2 Jan 37 1/2 Jan
Stop & Shop Inc.	1	30 1/2	30 1/2	1,354	28 1/2 Jan 32 1/2 Jan
Torrington Co.	1	41 1/2	41 1/2	2,414	41 Jan 44 1/2 Jan
United Fruit Co.	25	48	46 1/2 48 1/2	1,228	45 1/2 Jan 48 1/2 Jan
United Shoe Mach Corp common.	5	48 1/2	49 1/2	150	46 1/2 Jan 51 1/2 Jan
U S Rubber Co.	50	35 1/2	36	180	35 1/2 Jan 37 1/2 Jan
U S Smelting, Ref & Min Co.	100	82	82	24	82 Jan 84 Jan
Vermont & Mass RR Co.	100	15 1/2	16 1/2	120	14 1/2 Jan 16 1/2 Jan
Waldorf System Inc.	12.50	75 1/4	71 1/2 75 1/4	550	71 1/2 Jan 76 1/2 Jan
Westinghouse Electric Corp.	1	11 1/2	12	215	10 Jan 12 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	11 1/2	11 1/2 12	215	10 Jan 12 1/2 Jan
American Laundry	20	33 1/2	34 1/2	239	32 1/2 Jan 34 1/2 Jan
Balcrank	1	15 1/2	15 1/2	134	15 1/2 Jan 15 1/2 Jan
Baldwin Piano	8	33	31 1/2 33	596	27 1/2 Jan 33 Jan
Burger	15	15 1/2	15 1/2	210	15 1/2 Jan 15 1/2 Jan
Carey	10	47 1/2	46 1/2 50	334	41 1/2 Jan 50 Jan
Champion Paper	1	46 1/2	46 1/2	10	41 1/2 Jan 49 1/2 Jan
Rights	1	33 1/2	33 1/2	2,157	39 1/4 Jan 78 Jan
Cincinnati Gas & Electric com.	8.50	35 1/2	35 1/2 36 1/2	222	35 1/2 Jan 37 1/2 Jan
Cincinnati Telephone	50	94 1/2	95	289	91 1/4 Jan 96 Jan
Cincinnati Transit	12.50	5 1/2	5 1/2	304	5 1/2 Jan 5 1/2 Jan
Cincinnati Union Stock Yards	1	12 1/2	13	110	12 1/2 Jan 13 Jan
Eagle Picher	10	46 1/2	46 1/2	125	44 Jan 46 1/2 Jan
Gibson Art	5	62	62	50	60 Jan 62 1/2 Jan
Kroger new	1	32 1/2	31 1/2 33 1/2	2,117	31 1/2 Jan 34 1/2 Jan
Procter & Gamble	2	76	75 1/2 76 1/2	499	74 1/2 Jan 77 Jan
Rapid	1	30 1/2	30 1/2	541	29 1/2 Jan 33 1/2 Jan
U S Printing	1	56 1/2	56 1/2	51	53 1/2 Jan 56 1/2 Jan

Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allied Stores	1	52 1/2	52 1/2 52 1/2	40	52 1/2 Jan 53 1/2 Jan
American Airlines	1	29 1/2	30 1/2	155	25 Jan 30 1/2 Jan
American Can	12.50	48 1/2	48 1/2 48 1/2	112	48 Jan 50 1/2 Jan
American Cyanamid	10	48 1/2	49 1/2	216	48 1/2 Jan 50 1/2 Jan
American Radiator	5	16 1/2	17 1/2	85	15 1/2 Jan 17 1/2 Jan
American Telephone & Telegraph	100	232 1/4	228 1/2 232 1/4	199	226 1/4 Jan 240 1/4 Jan
American Tobacco	25	103 1/4	103 1/4 106	55	96 1/2 Jan 106 Jan
Anaconda	50	67 1/4	65 1/4 67 1/4	250	60 1/4 Jan 68 Jan
Armco Steel	10	72	70 1/2 72 1/2	203	66 1/2 Jan 72 1/2 Jan
Armour (Ill)	5	28	28 1/2	89	25 1/2 Jan 28 1/2 Jan
Ashland Oil	1	20 1/2	21 1/2	369	19 1/2 Jan 21 1/2 Jan
Baltimore & Ohio	100	43 1/4	43 1/4	25	43 1/4 Jan 47 1/2 Jan
Bethlehem Steel	8	53 1/4	52 1/2 54 1/2	249	51 1/2 Jan 54 1/2 Jan
Boeing	5	42 1/4	42 1/4 43 1/2	101	42 1/4 Jan 44 1/2 Jan
Burlington Ind	1	15 1/2	15 1/2	20	14 1/2 Jan 15 1/2 Jan
Chesapeake & Ohio	25	69 1/2	69 1/2 71 1/2	170	68 1/2 Jan 72 1/2 Jan
Chrysler Corp	25	50 1/2	50 1/2 52 1/2	186	50 1/2 Jan 54 1/2 Jan
Cities Service	10	63 1/2	61 1/2 64 1/2	65	59 1/2 Jan 64 1/2 Jan
Columbia Gas System	10	23 1/2	23 1/2 23 1/2	143	22 1/2 Jan 24 1/2 Jan
Columbus & So Ohio Electric	5	37 1/2	37 1/2 37 1/2	67	35 1/2 Jan 38 1/2 Jan
Corn Products Co.	10	54 1/2	54 1/2	37	54 Jan 57 1/2 Jan
Curtis Wright	1	27 1/2	27 1/2	65	27 1/2 Jan 28 1/2 Jan
Dayton Power & Light	7	57 1/2	57 1/2	93	54 1/4 Jan 60 1/4 Jan
Dow Chemical	5	79 1/2	78 1/2 79 1/2	28	75 1/2 Jan 80 1/2 Jan
DuPont	5	209 1/4	208 1/4 212 1/4	84	208 1/4 Jan 216 1/4 Jan
Federated Department Stores	2.50	54	54 1/2 58 1/2	65	54 1/2 Jan 58 1/2 Jan
Ford Motor	5	61 1/2	61 1/2 61 1/2	197	61 1/2 Jan 66 1/2 Jan
General Dynamics	1	78	78 1/2 78 1/2	132	77 1/2 Jan 80 1/2 Jan
General Electric	5	49	48 1/2 50 1/2	404	48 1/2 Jan 51 Jan
General Motors	1 1/2	18 1/4	19	52	18 1/4 Jan 19 Jan
Greyhound	3	40 1/4	39 1/4 40 1/4	135	39 1/4 Jan 42 1/2 Jan
International Harvester	1	59 1/4	59 1/4 61 1/4	68	59 1/4 Jan 64 1/2 Jan
International Telephone	1	34 1/2	34 1/2	64	32 1/2 Jan 35 1/2 Jan
Martin Co	1	41 1/4	41 1/4	46	39 Jan 42 1/2 Jan
Monanto Chemical	2	40 1/2	41 1/4	60	40 1/2 Jan 42 1/2 Jan
Montgomery Ward	5	76 1/4	72 1/2 76 1/4	217	72 Jan 79 1/4 Jan
National Cash Register	5	31 1/4	31 1/4	50	30 1/2 Jan 31 1/4 Jan
National Distillers	1	114 1/4	114 1/4	15	112 1/4 Jan 114 1/4 Jan
National Lead	5	27 1/2	27 1/2 27 1/2	10	27 1/2 Jan 29 1/2 Jan
New York Central RR	1	17 1/2	18 1/2	250	17 1/2 Jan 20 1/2 Jan
Pennsylvania RR	10	28 1/2	28 1/2 29 1/2	249	26 1/2 Jan 30 1/2 Jan
Pepsi-Cola	3.3333	49 1/4	51 1/2	190	48 1/4 Jan 51 1/2 Jan
Phillips Petroleum	5	45	45 1/2	80	43 Jan 45 1/2 Jan
Pure Oil	5	46 1/2	47 1/2	95	46 1/2 Jan 50 1/2 Jan
Radio Corp	10	101	100 1/4 102 1/4	58	93 1/4 Jan 102 1/4 Jan
Reynolds Tobacco class B	1	39 1/2	39 1/2	82	39 Jan 43 1/2 Jan
Schenley	1.40	43 1/2	43 1/2 45 1/4	172	39 1/2 Jan 45 1/4 Jan
Sears Roebuck	3	66 1/2	66 1/2	2	63 1/2 Jan 66 1/2 Jan
Sinclair Oil	5	49 1/4	49 1/4 52 1/2	251	48 1/2 Jan 52 1/2 Jan
Socony Mobil	10	35 1/2	35 1/2	4	35 1/2 Jan 36 1/2 Jan
Southern Co	5	23 1/2	23 1/2 24 1/2	175	23 1/2 Jan 24 1/2 Jan
Sperry Rand	50c	65 1/2	65 1/2	14	63 1/2 Jan 66 1/2 Jan
Standard Brands	1	48 1/2	48 1/2	20	48 1/2 Jan 48 1/2 Jan
Standard Oil (Ind)	25	55 1/2	55 1/2 59 1/2	679	55 1/2 Jan 59 1/2 Jan
Standard Oil (N J)	7	62 1/4	64	142	59 1/4 Jan 64 1/4 Jan
Standard Oil (Ohio)	10	14 1/2	15	155	13 1/2 Jan 15 Jan
Studebaker Packard	1	28 1/2	28 1/2	25	27 1/2 Jan 28 1/2 Jan

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texas Co	25	86 1/2	86 1/2	141	83 1/2 Jan 86 1/2 Jan
Toledo Edison	5	157 1/2	157 1/2	3	154 1/2 Jan 157 1/2 Jan
Union Carbide	5	125 1/2	125 1/2	71	123 1/2 Jan 127 Jan
U S Rubber	5	35 1/2	35 1/2	96	33 1/2 Jan 35 1/2 Jan
U S Steel	16.66 2/3	96	96 1/2	99	95 Jan 100 Jan
Westinghouse	12 1/2	74 1/4	74 1/4	128	71 1/4 Jan 76 1/4 Jan
Woolworth	10	56	56 1/4	14	55 1/2 Jan 56 1/2 Jan

BONDS

BONDS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Cincinnati Transit 4 1/2%	100	61	61	8200	61 Jan 62 1/2 Jan

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
		Sale Price	Low	High	Shares		
ACF Wrigley Stores.....	1	22 1/2	22	22 1/2	396	22	Jan 23 1/2 Jan
Allen Electric.....	1	25 1/2	25 1/2	25 1/2	840	25 1/2	Jan 25 1/2 Jan
Bohn Aluminum & Brass.....	5	25	25	25 1/2	245	22	Jan 25 1/2 Jan
Briggs Manufacturing.....	1	11 1/4	11 1/4	11 1/4	517	8 1/2	Jan 12 Jan
Brown-McLaren Mfg.....	1	13 1/2	13 1/2	13 1/2	1,365	13 1/2	Jan 13 1/2 Jan
Buell Die & Machine.....	1	2 1/4	2 1/2	2 1/4	3,012	2 1/2	Jan 2 1/2 Jan
Burgin's Corporation.....	5	40 1/4	40 1/4	40 1/2	574	38 1/2	Jan 41 1/2 Jan
Chrysler Corp.....	25	51 1/2	51 1/2	52 1/4	923	51 1/2	Jan 54 1/2 Jan
Consolidated Paper.....	10	15	14 1/2	15	1,960	13 1/2	Jan 15 1/2 Jan
Consumers Power common.....	1	57 1/4	57 1/4	57 1/4	218	57 1/4	Jan 57 1/2 Jan
Continental Motors.....	1	11 1/4	11 1/4	11 1/2	970	11 1/4	Jan 11 1/2 Jan
Davidson Bros.....	1	5 1/2	5 1/2	5 1/2	848	5 1/2	Jan 5 1/2 Jan
Detroit Edison.....	20	44 1/4	44 1/2	44 1/2	6,961	42 1/4	Jan 45 Jan
Detroit Gasket & Mfg.....	1	10 1/2	10 1/2	10 1/2	400	10 1/2	Jan 11 1/2 Jan
Detroit Gray Iron.....	1	3 1/2	3 1/2	3 1/2	400	2 1/2	Jan 3 1/2 Jan
Detroit Steel Corp.....	1	18 1/2	18 1/2	19 1/4	5,695	15 1/2	Jan 19 1/4 Jan
Economy Baler.....	1	4	4	4	300	4	Jan 4 Jan
Fruehauf Trailer.....	1	20 1/2	18 1/4	20 1/2	7,859	18 1/4	Jan 20 1/2 Jan
Gar Wood Industries.....	1	7	7	7	200	5 1/2	Jan 7 1/2 Jan
General Motors Corp.....	1.66 2/3	48 1/2	48 1/2	49 1/4	5,499	48 1/2	Jan 50 1/2 Jan
Goebel Brewing.....	1	4 1/2	3 1/2	4 1/2	6,491	3 1/2	Jan 4 1/2 Jan
Graham Paige.....	1	3	2 1/2	3	1,000	2 1/2	Jan 3 Jan
Great Lakes Oil & Chemical.....	1	1 1/4	1 1/4	1 1/4	600	1 1/2	Jan 1 1/2 Jan
Hoskins Manufacturing.....	2 1/2	27 1/2	27 1/2	28	270	25	Jan 28 Jan
Howell Electric Mtrs.....	1	7 1/4	7 1/4	9 1/2	3,939	6 1/4	Jan 9 1/2 Jan
Ironite Inc.....	1	6 1/2	5 1/2	6 1/2	1,318	5 1/2	Jan 6 1/2 Jan
King Seely.....	1	28 1/2	28 1/2	28 1/2	166	28 1/2	Jan 28 1/2 Jan
Kresge Co (S S).....	10	33 1/2	33 1/2	33 1/2	1,244	32	Jan 33 1/2 Jan
Kysor Heater.....	1	11 1/2	11 1/2	11 1/2	200	10 1/2	Jan 11 1/2 Jan
Lan-Ing Stamping.....	1	1 1/2	1 1/2	1 1/2	1,100	1 1/2	Jan 1 1/2 Jan
Leonard Refineries.....	3	14 1/2	15	15	1,434	13 1/2	Jan 15 Jan
Masco Screw Products.....	1	2 1/4	2 1/4	2 1/4	200	2 1/2	Jan 2 1/2 Jan
Michigan Chemical.....	1	24	21 1/2	24 1/4	2,123	19 1/2	Jan 24 1/4 Jan
Micromatic Hone.....	1	12	12	12	160	12	Jan 12 Jan
National Brew of Mich.....	1	3	3	3	100	3	Jan 3 Jan
Parke Davis & Co (new).....	1	38 1/2	38 1/2	39 1/2	4,426	37 1/2	Jan 41 Jan
Pfeiffer Brewing.....	5	4 1/2	4 1/2	6	2,330	4 1/2	Jan 4 1/2 Jan
Prophet Co (The).....	1	11 1/4	11 1/4	11 1/4	192	11 1/4	Jan 11 1/4 Jan
Rickel (H W) & Co.....	2	2 1/2	2 1/2	2 1/2	105	2 1/2	Jan 2 1/2 Jan
Rockwell Standard Corp.....	5	32 1/2	33	33	381	30 1/2	Jan 33 1/2 Jan
Rudy Manufacturing.....	1	12	12 1/4	12 1/4	2,331	9 1/2	Jan 12 Jan
Scotten Dillon.....	10	22 1/2	23 1/4	23 1/4	440	22 1/2	Jan 24 1/2 Jan
Sheller Manufacturing.....	1	18	18	18	100	17 1/2	Jan 19 Jan
Sherman Products.....	1	4 1/4	4 1/4	4 1/4	600	3 1/2	Jan 4 1/4 Jan
Studebaker-Packard.....	10	14 1/2	15 1/2	15 1/2	3,905	13 1/2	Jan 15 1/2 Jan
Superior Tool.....	1	3 1/2	3 1/2	3 1/2	100	3 1/2	Jan 3 1/2 Jan
Udylite Corp common.....	1	11 1/2	11 1/2	11 1/2	362	11	Jan 12 Jan
United Shirt Dist.....	1	4	4	4	100	3 1/2	Jan 4 Jan
Young Spring & Wire.....	6	32 1/2	32 1/2	32 1/2	215	32 1/2	Jan 32 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

RANGE FOR WEEK ENDED JANUARY 30						RANGE FOR WEEK ENDED JANUARY 30							
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High		Low	High		Low	High	
Calumet & Hecla Inc.	5	18 1/4	18 1/4	300	18 1/4 Jan	19 1/8 Jan	Meyer Blauke Co.	1	20 1/2	20 1/2	20 1/2 Jan	22 1/4 Jan	
Canadian Export Gas Ltd.	30c	3	2 3/4	27,300	2 3/4 Jan	3 1/8 Jan	Mickelberry's Food Products	1	8 1/2	7 1/2	15 1/8 Jan	17 1/2 Jan	
Canadian Pacific (Un)	25	31 1/8	31 1/8	100	29 3/8 Jan	31 3/4 Jan	Minneapolis Brewing Co.	1	8 1/2	7 1/2	8,200	7 1/8 Jan	8 1/2 Jan
Carrier Corp common	10	45 1/4	45 1/4	800	44 1/2 Jan	48 1/2 Jan	Minnesota Min & Mfg (Un)	1	118 3/4	118 3/4	1,100	113 1/2 Jan	121 1/4 Jan
Colanese Corp of America (Un)	27 1/2	27 1/2	27 1/2	1,000	27 Jan	29 3/8 Jan	Mississippi River Fuel	1	37 1/4	37 1/4	400	36 1/2 Jan	38 1/4 Jan
Cenco Corp.	1	17 1/8	17 1/8	2,900	17 1/8 Jan	17 3/4 Jan	Missouri Portland Cement	12.00	85	85	500	78 1/2 Jan	82 Jan
Centlivre Brewing Corp.	50c	4	3 7/8	19,100	3 7/8 Jan	4 1/8 Jan	Modine Manufacturing Co.	1	18	17 1/2	250	16 1/2 Jan	19 1/2 Jan
Central & South West Corp.	5	58 1/4	58 1/4	100	56 1/4 Jan	58 1/2 Jan	Monsanto Chemical (Un)	2	41 1/2	41 1/2	3,700	39 Jan	42 1/2 Jan
Central Illinois Public Service	10	42	42	100	42 Jan	43 Jan	Montgomery Ward & Co.	1	41 3/4	40 3/4	4,500	40 1/2 Jan	43 1/2 Jan
Champion Oil & Ref S3 conv pld.	25	54 3/4	56	30	54 Jan	56 Jan	Morris (Philip) & Co (Un)	5	61 1/2	61 1/2	100	61 1/2 Jan	65 1/4 Jan
Chemotren Corp.	1	34 1/8	34 1/8	200	34 Jan	36 Jan	Motorola Inc.	3	61	59 3/8	800	58 1/2 Jan	62 Jan
Chesapeake & Ohio Ry (Un)	25	69 1/2	69 1/2	300	66 3/4 Jan	73 Jan	Muskegon Motor Specialties	1	27	27 1/4	45	24 1/4 Jan	27 1/4 Jan
Chicago Milw St Paul & Pac	27 3/8	27 3/8	27 3/8	900	25 1/8 Jan	30 Jan	Convertible class A	1	27	27 1/4	45	24 1/4 Jan	27 1/4 Jan
Chicago & Northwestern Ry	100	40 1/4	40 1/4	200	39 1/2 Jan	41 3/8 Jan	National Distillers Prod (Un)	5	30 3/4	30 3/4	1,200	30 1/4 Jan	32 Jan
5 1/2 series A preferred	100	33	33	100	30 1/2 Jan	33 Jan	National Gypsum Co.	1	112 1/2	112 1/2	100	60 Jan	63 3/8 Jan
Chicago Rock Island & Pacific Ry Co.	12.50	9 1/2	8 1/4	4,100	8 1/4 Jan	9 1/2 Jan	National Lead Co (Un)	5	12	12	500	112 Jan	117 Jan
Chicago South Shore & So Bend.	1	148	147	215	147 Jan	150 1/4 Jan	National Standard Co.	10	37 3/4	37 3/4	1,950	34 1/4 Jan	40 Jan
Chicago Traction Co common	1	150	147 1/2	41	147 1/2 Jan	150 Jan	National Tile & Mfg.	1	27 3/8	27 3/8	600	28 3/8 Jan	30 7/8 Jan
87 convertible preferred	25	52 1/2	51 1/4	1,100	51 1/4 Jan	55 Jan	New York Central RR.	1	53 1/8	52 3/4	500	39 1/4 Jan	45 Jan
Chrysler Corp.	8.50	62 3/4	62 3/4	100	59 7/8 Jan	63 3/4 Jan	North American Aviation (Un)	1	25 7/8	25 3/8	5,200	25 1/8 Jan	28 Jan
Cincinnati Gas & Electric	10	53 1/4	53	600	53 Jan	54 3/4 Jan	North American Car Corp.	10	50 7/8	50 1/2	6,600	50 1/8 Jan	51 1/8 Jan
Coke Service Co.	1	108 3/4	108 3/4	70	107 1/2 Jan	108 3/4 Jan	Northern Illinois Gas Co.	5	48 3/8	48 3/8	400	48 3/8 Jan	51 3/8 Jan
Cleveland Cliffs Iron common	1	53 1/4	53	600	53 Jan	54 3/4 Jan	Northern Indiana Public Service Co.	1	23 3/4	23 3/4	500	22 1/8 Jan	24 1/2 Jan
4 1/2 preferred	100	88 1/4	89 3/4	150	87 1/2 Jan	89 3/4 Jan	Northern Natural Gas Co.	10	32	32	300	32 Jan	33 Jan
Colman Co Inc	5	19 1/4	20 1/2	850	16 Jan	20 1/2 Jan	Northern Pacific Ry	5	93	92	400	90 Jan	94 7/8 Jan
Colorado Steel & Iron Corp.	27 1/2	27	28	4,200	23 3/8 Jan	28 Jan	Northwest Airlines Inc.	25	32	33	300	32 Jan	33 Jan
Columbia Gas System (Un)	10	23 1/8	23 1/8	2,200	22 3/8 Jan	24 1/8 Jan	Northwest Bancorporation	10	18 1/4	18	1,700	17 Jan	19 1/4 Jan
Commonwealth Edison common	25	57 1/4	57	1,400	56 1/2 Jan	57 3/4 Jan	Ohio Oil Co (Un)	1	28 1/2	28 1/2	500	39 1/8 Jan	43 1/2 Jan
5.25% preferred	100	108 3/4	108 3/4	70	107 1/2 Jan	108 3/4 Jan	Oklahoma Natural Gas	7.50	45 3/8	45	2,200	43 1/4 Jan	47 1/2 Jan
Consolidated Cement Corp.	1	40 3/4	40 1/2	4,000	38 Jan	42 3/4 Jan	Olin-Mathieson Chemical Corp.	5	6.25	85 1/4	50	85 3/4 Jan	89 Jan
Consolidated Foods	1.33 1/2	23 1/4	24	1,000	23 1/4 Jan	25 1/2 Jan	Owens-Illinois Glass	1	28 1/2	28 1/2	300	27 3/8 Jan	30 Jan
Consolidated Natural Gas	10	52	52	100	52 Jan	54 1/8 Jan	Penn-Texas Corp common	1	7 3/4	7	3,700	7 Jan	7 3/4 Jan
Consumers Power Co.	5	57 1/2	57 1/2	500	56 Jan	58 1/2 Jan	Pennsylvania RR.	50	17 1/2	17 1/2	2,000	17 1/2 Jan	20 1/8 Jan
Continental Corp of America	10	28 3/4	28 3/4	1,000	28 1/8 Jan	29 3/4 Jan	People's Gas Light & Coke	25	51 3/4	51 3/4	700	50 Jan	53 3/4 Jan
Continental Can Co.	5	54 3/8	54 3/8	1,000	54 Jan	57 3/8 Jan	Pepsi-Cola Co.	33 1/2	27 3/8	27 3/8	600	26 1/2 Jan	29 1/8 Jan
Continental Motors Corp.	1	11 1/8	11 1/8	600	11 1/8 Jan	11 3/4 Jan	Pfizer (Charles) & Co (Un)	1	100 3/4	100 3/4	600	99 3/4 Jan	107 3/4 Jan
Controls Co of America	5	30 1/2	30 1/2	6,300	26 Jan	30 3/4 Jan	Phelps Dodge Corp (Un)	12.50	63 1/4	61 3/8	900	60 Jan	65 Jan
Crane Co.	25	39	37	400	35 3/4 Jan	39 Jan	Philo Corp (Un)	3	25 3/8	24 3/4	700	22 1/4 Jan	26 Jan
Cruible Steel Co of America	25	30	30	600	27 1/8 Jan	31 3/8 Jan	Phillips Petroleum Co (Un)	1	51	49	2,100	47 1/2 Jan	51 1/8 Jan
Cuddeback Packing Co.	5	14 1/4	14 1/4	500	13 3/4 Jan	15 1/2 Jan	Potter Co (The)	1	8 1/4	8 1/4	125	8 1/4 Jan	9 Jan
Curtiss-Wright Corp (Un)	1	27 3/4	27 3/4	900	27 3/4 Jan	29 Jan	Public Service Co of Indiana	1	46 1/2	46 1/2	300	46 Jan	47 Jan
D. T. M. Corp.	2	30 3/4	31	205	30 Jan	31 Jan	Pullman Company (Un)	1	61 1/4	61 1/4	100	58 7/8 Jan	62 Jan
Deere & Company common	10	54 1/4	53 3/4	300	47 3/8 Jan	54 3/4 Jan	Pure Oil Co (Un)	5	46 1/4	46 1/4	100	43 1/4 Jan	46 1/4 Jan
Detroit Edison Co (Un)	20	44 3/4	44 3/4	900	42 3/8 Jan	45 Jan	Quaker Oats Co.	5	52 1/2	52 1/2	700	49 3/4 Jan	54 1/4 Jan
Dodge Manufacturing Co.	5	25 3/8	25 3/8	2,250	24 1/2 Jan	26 3/4 Jan	Radio Corp of America (Un)	1	46 7/8	46 7/8	1,200	46 1/2 Jan	49 3/4 Jan
Dow Chemical Co.	5	78 3/8	80	1,100	74 3/4 Jan	80 Jan	Raytheon Manufacturing Co.	5	57	57	800	57 Jan	64 3/8 Jan
Drewry Ltd USA Inc.	1	26	26 1/2	400	23 Jan	26 1/2 Jan	Republic Steel Corp (Un)	10	73 3/4	72 3/4	2,200	72 Jan	75 Jan
Du Pont Laboratories Inc (Allen B.)	1	6 1/2	7	200	6 1/2 Jan	7 3/4 Jan	Revlon Inc.	1	49 1/4	48	800	48 Jan	54 3/8 Jan
Du Pont E. I. de Nemours (Un)	5	210	209 1/4	400	209 1/4 Jan	216 3/4 Jan	Reckitt Drug (Un)	2.50	35 3/8	34 3/4	2,400	31 Jan	35 3/4 Jan
Eastern Air Lines Inc.	1	38 3/8	38 3/8	700	34 1/2 Jan	40 3/8 Jan	Reynolds Metals Co.	1	72 1/2	72 1/2	400	71 1/8 Jan	76 Jan
Eastman Kodak Co (Un)	10	144 1/4	139 1/4	600	139 1/4 Jan	160 1/2 Jan	Reynolds (R J) Tobacco cl B (Un)	10	101 1/2	101 1/2	700	91 Jan	102 3/4 Jan
El Paso Natural Gas	3	37 1/2	37 3/8	600	36 Jan	39 Jan	Richman Brothers Co.	5	26	26	1,850	24 1/2 Jan	26 3/4 Jan
Emerson Radio & Phonograph (Un)	5	15 3/8	15 3/8	100	13 3/8 Jan	16 3/8 Jan	River Raisin Paper	5	15	14 3/8	900	14 1/2 Jan	15 Jan
Falstaff Brewing Corp.	1	21 3/8	22	600	18 1/2 Jan	22 Jan	Royal Dutch Petroleum Co.	20 g	48	48	700	45 3/4 Jan	50 1/8 Jan
Farmers America Corp.	2	21 1/2	21 1/2	600	20 1/2 Jan	21 3/4 Jan	St Louis National Stockyards	1	49 1/2	49 1/2	350	49 1/2 Jan	54 3/4 Jan
Flour Mills of America Inc.	5	5 1/2	5 3/4	700	5 Jan	5 3/4 Jan	St Louis Public Service class A	13	10 3/8	10 3/8	2,900	10 3/8 Jan	11 Jan
Ford Motor Co.	5	54 3/8	54	2,700</									

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par		Low High		Range Since Jan. 1		Low High	
			Low High		Low High									
ACF Industries (Un).....	25		50 50	187	50 Jan 50 Jan			Electrical Products Corp.....	4	19 19	255	18 1/2 Jan 19 Jan	19 Jan 19 Jan	
ACF Wrigley Stores Inc (Un).....	2.50	22	21 1/2 22	700	21 1/2 Jan 22 1/2 Jan			Emerson Radio & Photo (Un).....	5	15 1/2 16	3,153	14 1/2 Jan 16 1/2 Jan	16 1/2 Jan 16 1/2 Jan	
Abbott Laboratories.....	5		66 66	250	65 1/2 Jan 70 1/2 Jan			Emporium Capwell Co.....	20	47 1/2 47 1/2	510	46 Jan 48 Jan	48 Jan 48 Jan	
Admiral Corp.....	1	17 1/2	17 1/2 18 1/2	260	17 1/2 Jan 19 1/2 Jan			Erie Railroad Co (Un).....	1	12 1/2 12 1/2	140	12 1/2 Jan 13 Jan	13 Jan 13 Jan	
Aeco Corp.....	100	74c	73c 76c	63,250	68c Jan 85c Jan			Eureka Corp Ltd capital.....	1.25		1,400	1 1/2 Jan 1 1/2 Jan	1 1/2 Jan 1 1/2 Jan	
Air Reduction Co (Un).....	2	88 1/2	86 1/2 85 1/2	265	82 Jan 88 Jan			Exeter Oil Co Ltd class A.....	1	50c 80c	3,600	83c Jan 83c Jan	1.05 Jan 1.05 Jan	
Alaska Junction Gold Mining Co.....	2	84	83 1/2 84	113	4 Jan 4 1/2 Jan			Factor (Max) & Co. class A.....	1	14 14	100	12 1/2 Jan 15 1/2 Jan	15 1/2 Jan 15 1/2 Jan	
Allegheny Corp common (Un).....	1	10 1/2	10 1/2 10 1/2	1,161	10 1/2 Jan 11 1/2 Jan			Fargo Oils Ltd.....	1	7 1/2 7 1/2	762	6 1/2 Jan 7 1/2 Jan	7 1/2 Jan 7 1/2 Jan	
Warrants (Un).....	1		7 1/2 7 1/2	195	7 1/2 Jan 8 1/2 Jan			Fedders Corp.....	1	18 18	250	17 1/2 Jan 18 1/2 Jan	18 1/2 Jan 18 1/2 Jan	
Allied Chemical Corp (Un).....	18	899 1/2	898 1/2 899 1/2	189	94 1/2 Jan 95 1/2 Jan			Fibreboard Paper Prod com.....	100	48 1/2 48 1/2	361	48 1/2 Jan 49 1/2 Jan	49 1/2 Jan 49 1/2 Jan	
Allis-Chalmers Mfg Co (Un).....	10	28 1/2	28 29	2,437	28 Jan 30 Jan			Preferred.....	100	160 160	100	160 Jan 160 Jan	160 Jan 160 Jan	
Aluminum Ltd.....	1	30 1/2	30 1/2 31 1/2	3,881	30 1/2 Jan 33 1/2 Jan			Firstamerica Corp.....	2	21 1/2 21 1/2	4,015	20 1/2 Jan 21 1/2 Jan	21 1/2 Jan 21 1/2 Jan	
American Airlines Inc com (Un).....	1	30	28 1/2 30 1/2	4,015	24 1/2 Jan 30 1/2 Jan			Flintkote Co (Un).....	5	57 57	100	57 Jan 57 Jan	57 Jan 57 Jan	
American Bosch Arms Corp (Un).....	2	31 1/2	31 1/2 31 1/2	245	31 1/2 Jan 34 1/2 Jan			Florida Power & Light (Un).....	1	90 92 1/2	108	90 Jan 96 1/2 Jan	96 1/2 Jan 96 1/2 Jan	
American Edent-Para Theatres (Un).....	1	21 1/2	21 1/2 22	300	21 Jan 22 1/2 Jan			Fluor Corp Ltd.....	2.50	24 24 1/2	2,787	22 1/2 Jan 25 1/2 Jan	25 1/2 Jan 25 1/2 Jan	
American Can Co (Un).....	12.50	47 1/2	47 1/2 48 1/2	413	47 1/2 Jan 50 1/2 Jan			Flying Tiger Line Inc (The).....	1	14 13 1/2	2,836	11 1/2 Jan 14 1/2 Jan	14 1/2 Jan 14 1/2 Jan	
American Cement preferred.....	25	24 1/2	23 1/2 24 1/2	1,220	23 1/2 Jan 25 Jan			Food Mach & Chem Corp.....	10	44 44	1,037	43 Jan 45 1/2 Jan	45 1/2 Jan 45 1/2 Jan	
American Cyanamid Co (Un).....	10		49 1/2 50	721	49 Jan 51 1/2 Jan			ford Motor Co.....	5	54 1/2 54 1/2	1,954	51 Jan 56 Jan	56 Jan 56 Jan	
American Electronics Inc.....	1	12 1/2	12 12 1/2	3,247	12 Jan 13 1/2 Jan			Foremost Dairies.....	2	21 1/2 21 1/2	1,153	20 1/2 Jan 21 1/2 Jan	21 1/2 Jan 21 1/2 Jan	
American Factors Ltd (Un).....	20		38 39	230	30 1/2 Jan 39 Jan			Friden Inc.....	1	60 1/2 62 1/2	1,699	60 1/2 Jan 68 1/2 Jan	68 1/2 Jan 68 1/2 Jan	
American & Foreign Power (Un).....	1		18 18 1/2	460	17 1/2 Jan 18 1/2 Jan			Fruehauf Trailer Co.....	1	20 1/2 18 1/2	4,561	18 1/2 Jan 20 1/2 Jan	20 1/2 Jan 20 1/2 Jan	
American Motors Corp (Un).....	5	37 1/2	36 1/2 38 1/2	6,898	36 1/2 Jan 43 1/2 Jan			Garrett Corporation.....	2	40 41 1/2	165	35 1/2 Jan 41 1/2 Jan	41 1/2 Jan 41 1/2 Jan	
American Radiator & Chem Corp.....	1	17 1/2	16 1/2 17 1/2	5,395	15 1/2 Jan 17 1/2 Jan			General Amer Oil of Texas.....	5	37 1/2 37 1/2	2,563	35 1/2 Jan 38 1/2 Jan	38 1/2 Jan 38 1/2 Jan	
American Smelting & Refining (Un).....	5	53	50 1/2 53 1/2	878	46 1/2 Jan 53 1/2 Jan			General Controls Co.....	5	24 24	1,593	24 Jan 26 1/2 Jan	26 1/2 Jan 26 1/2 Jan	
American Tel & Tel Co.....	100	233 1/2	230 1/2 233 1/2	2,031	225 1/2 Jan 240 Jan			General Dynamics Corp.....	1	60 1/2 62	1,275	60 1/2 Jan 65 1/2 Jan	65 1/2 Jan 65 1/2 Jan	
American Tobacco Co (Un).....	25		104 106 1/2	963	99 1/2 Jan 106 1/2 Jan			General Electric Co (Un).....	5	77 1/2 78 1/2	1,440	77 1/2 Jan 80 1/2 Jan	80 1/2 Jan 80 1/2 Jan	
American Viscose Corp (Un).....	25	40	39 1/2 40 1/2	1,053	37 1/2 Jan 40 1/2 Jan			General Exploration Co of Calif.....	1	27 1/2 25 1/2	11,414	17 1/2 Jan 29 1/2 Jan	29 1/2 Jan 29 1/2 Jan	
Amplex Corp.....	1	70 1/2	69 1/2 73 1/2	1,628	68 1/2 Jan 73 1/2 Jan			General Foods Corp (Un).....	1	77 1/2 79 1/2	522	75 Jan 79 1/2 Jan	79 1/2 Jan 79 1/2 Jan	
Anaconda (The) Co (Un).....	80	67 1/2	66 1/2 67 1/2	1,783	60 1/2 Jan 69 Jan			General Motors Corp common.....	12 1/2	48 1/2 48 1/2	8,839	48 1/2 Jan 50 1/2 Jan	50 1/2 Jan 50 1/2 Jan	
Anderson-Pritchard Oil Corp (Un).....	10	34 1/2	33 1/2 34 1/2	230	30 1/2 Jan 37 1/2 Jan			General Paint Corp.....	1					
Arkansas Louisiana Gas (Un).....	5	82 1/2	80 1/2 82 1/2	458	46 1/2 Jan 52 1/2 Jan			Name changed to.....						
Armco Steel Corp (Un).....	10		71 1/2 71 1/2	567	66 1/2 Jan 71 1/2 Jan			General Pacific Corp.....	16 1/2	16 16 1/2	650	16 Jan 16 1/2 Jan	16 1/2 Jan 16 1/2 Jan	
Armour & Co (Ill) (Un).....	5	25 1/2	25 1/2 26	1,533	23 1/2 Jan 28 Jan			General Public Service (Un).....	10c	6 6	130	5 1/2 Jan 6 Jan	6 Jan 6 Jan	
Warrants (Un).....	1		12 1/2 13	150	11 1/2 Jan 13 1/2 Jan			General Public Utilities (Un).....	5	48 1/2 48 1/2	156	48 1/2 Jan 52 Jan	52 Jan 52 Jan	
Ashland Oil & Refining (Un).....	1		21 1/2 21 1/2	201	19 1/2 Jan 21 1/2 Jan			General Telephone (Un).....	10	62 61 1/2	2,615	61 1/2 Jan 64 1/2 Jan	64 1/2 Jan 64 1/2 Jan	
Atchafalaya & Santa Fe (Un).....	10	29	27 1/2 29 1/2	5,501	27 1/2 Jan 31 Jan			General Tire & Rubber Co.....	83 1/2	47 1/2 44 1/2	1,482	44 1/2 Jan 47 1/2 Jan	47 1/2 Jan 47 1/2 Jan	
Atlantic Refining Co (Un).....	10		49 1/2 50 1/2	615	44 1/2 Jan 50 1/2 Jan			Georgia Pacific Corp.....	1	60 1/2 60 1/2	984	56 1/2 Jan 60 1/2 Jan	60 1/2 Jan 60 1/2 Jan	
Atlas Corp (Un).....	1	7 1/2	7 1/2 8 1/2	2,717	7 1/2 Jan 8 1/2 Jan			Getty Oil Co common.....	4	26 1/2 26 1/2	653	26 Jan 28 Jan	28 Jan 28 Jan	
Warrants (Un).....	1		4 1/2 4 1/2	4	4 Jan 4 1/2 Jan			Gillette Co.....	1	47 1/2 47 1/2	512	46 1/2 Jan 48 1/2 Jan	48 1/2 Jan 48 1/2 Jan	
Aveo Mfg Corp (Un).....	5	11 1/2	11 1/2 11 1/2	5,503	10 1/2 Jan 12 1/2 Jan			Gladson Products Corp.....	1	2.60 2.60	2,910	2.60 Jan 2.95 Jan	2.95 Jan 2.95 Jan	
Rights.....	15/64	14/64	18/64	17,635	15 Jan 16 1/2 Jan			Gladstone McLean & Co.....	1	24 1/2 24 1/2	2,856	23 1/2 Jan 27 1/2 Jan	27 1/2 Jan 27 1/2 Jan	
Baldwin-Lima-Hamilton Corp (Un).....	13		14 1/2 15 1/2	1,080	14 Jan 16 Jan			Goebel Brewing Co.....	1	4 1/2 4 1/2	836	3 1/2 Jan 4 1/2 Jan	4 1/2 Jan 4 1/2 Jan	
Baltimore & Ohio RR (Un).....	100	44 1/2	43 1/2 44 1/2	632	43 1/2 Jan 47 1/2 Jan			Good Humor Co of Calif.....	10c	84c 84c	20,200	51 1/2 Jan 95c Jan	95c Jan 95c Jan	
Bandini Petroleum Co.....	1	4 1/2	4 1/2 4 1/2	11,775	3 1/2 Jan 4 1/2 Jan			Goodrich (B F) Co (Un).....	10	84 1/2 84 1/2	235	84 1/2 Jan 84 1/2 Jan	84 1/2 Jan 84 1/2 Jan	
Bankline Oil Co.....	1	7 1/2	7 1/2 8 1/2	14,850	6 1/2 Jan 8 1/2 Jan			Goodrich Tire & Rubber.....	5		156	48 1/2 Jan 52 Jan	52 Jan 52 Jan	
Banker Bros Corp.....	5		8 8	196	7 1/2 Jan 8 1/2 Jan			Groce (W R) & Co (Un).....	1	124 124	211	119 1/2 Jan 124 Jan	124 Jan 124 Jan	
Barnhart-Morrow Consolidated.....	1		75c 85c	3,700	75c Jan 1.00 Jan			Graham-Paige Corp (Un).....	1	27 1/2 27 1/2	3,765	2 1/2 Jan 3 Jan	3 Jan 3 Jan	
Beckman Instrument Inc.....	1		42 1/2 42 1/2	695	36 1/2 Jan 44 1/2 Jan			Granite City Steel Co (Un).....	12.50	63 1/2 63 1/2	120	62 Jan 63 1/2 Jan	63 1/2 Jan 63 1/2 Jan	
Beck Aircraft Corp.....	1	29 1/2	29 1/2 29 1/2	300	29 Jan 30 1/2 Jan			Great Lakes Oil & Chem Co.....	1	1 1/2 1 1/2	800	1 1/2 Jan 1 1/2 Jan	1 1/2 Jan 1 1/2 Jan	
Bell Aircraft Corp (Un).....	1	19 1/2	19 1/2 19 1/2	205	19 1/2 Jan 20 1/2 Jan			Great Northern Ry (Un).....	1	55 1/2 54 1/2	880	50 1/2 Jan 56 1/2 Jan	56 1/2 Jan 56 1/2 Jan</	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

	Par	Low	High	Low	High		Par	Low	High	Low	High								
Oahu Sugar Co Ltd (Un)	20	17 1/2	17 3/4	18	489	15 1/4	Jan	19	Jan	Union Carbide Corp.	•	a125 1/2	a124 1/4	a126	308	124 1/2	Jan	124 1/2	Jan
Occidental Petroleum	20c	4	3 1/2	4	23,204	3 1/2	Jan	4	Jan	Union Electric Co (Un)	10	—	a34	a34 1/4	100	35	Jan	35	Jan
Ohio Edison Co (Un)	12	a66 3/4	a64 3/4	a66 3/4	182	60 1/2	Jan	60 1/2	Jan	Union Oil Co of Calif	28	48 1/8	46 3/4	48 3/8	5,849	44 3/8	Jan	48 3/8	Jan
Ohio Oil Co (Un)	—	—	42 1/2	42 1/2	205	40	Jan	42 1/2	Jan	Union Pacific Ry Co (Un)	10	36 1/4	35 3/4	36 1/4	1,731	35 3/4	Jan	36 1/2	Jan
Olaa Sugar Co Ltd (Un)	20	—	7 1/2	7 1/2	117	7	Jan	8	Jan	United Air Lines Inc	12.50	37 1/4	35 1/2	37 3/4	1,338	35 1/2	Jan	38 3/4	Jan
Mathieson Chemical Corp.	5	—	45	45 1/2	1,726	44 1/2	Jan	47 1/2	Jan	United Aircraft Corp (Un)	10	61 3/8	61	61 1/2	1,715	31	Jan	36 3/8	Jan
Pacific Amer Fisheries	5	11 1/4	11 1/4	11 1/4	100	11 1/4	Jan	11 1/4	Jan	United Corp (Un)	1	—	8 3/8	8 3/8	220	8 1/2	Jan	8 1/2	Jan
Pacific Cement & Aggregates	5	—	22 1/2	23	3,959	19 1/8	Jan	23 1/4	Jan	United Cuban Oil Inc.	10c	—	—	—	400	—	Jan	—	Jan
Pacific Clay Products	5	—	34 1/8	35 1/4	760	34 1/4	Jan	37 1/2	Jan	United Fruit Co.	•	42	41 1/2	43	968	41 1/2	Jan	43 1/2	Jan
Pacific Gas & Electric common	25	61 1/4	61 1/4	63	3,765	61 1/4	Jan	65 1/8	Jan	United Gas Corp (Un)	10	—	40 1/4	41 1/4	1,224	40	Jan	42 3/4	Jan
6 1/2 1st preferred	25	—	31 1/4	31 3/4	1,871	31	Jan	31 3/8	Jan	U S Industries Inc common	1	—	11	11 1/8	379	10 3/8	Jan	11 3/8	Jan
5 1/2 1st preferred	25	28 3/4	28 3/4	28 3/4	344	28	Jan	28 3/8	Jan	U S Plywood Corp.	1	47 3/8	47 3/8	48 3/8	494	42 3/8	Jan	48 3/8	Jan
5 1/2 red 1st pfd	25	25 3/8	25 3/8	26	848	25	Jan	26	Jan	U S Rubber (Un)	5	48 1/2	47 3/4	49 1/2	405	46 1/2	Jan	50 1/2	Jan
4.50 1st red 1st preferred	25	22 3/8	22 3/8	22 3/8	225	22 3/8	Jan	23 1/4	Jan	U S Steel Corp common	16 3/4	95	95	98 1/4	4,098	95	Jan	98 3/4	Jan
Pacific Indemnity Co	10	68	68	69	380	68	Jan	70 1/4	Jan	Universal Consol Oil	10	50	49 3/4	50 1/2	2,048	49 1/2	Jan	52 1/2	Jan
Pacific Industries Inc	2	5 1/4	5 1/4	5 1/2	2,060	5	Jan	5 1/4	Jan	Vanadium Corp of America (Un)	1	—	42	42	235	36 3/8	Jan	42	Jan
Pacific Lighting Corp common	•	5 3/8	5 1/2	5 3/4	—	5 1/2	Jan	5 5/8	Jan	Victor Equipment Co	1	30 3/4	30 3/4	31 1/2	445	30 3/4	Jan	32 1/2	Jan
\$4.75 convertible preferred	•	—	135 3/4	135 3/4	10	135 3/4	Jan	143 1/2	Jan	Virginia-Carolina Chemical	•	—	23 1/2	23 1/2	100	23 1/2	Jan	28	Jan
\$4.50 preferred	•	—	90 1/4	90 3/4	70	90	Jan	90 3/4	Jan	Washington Water Power	•	46	46	46	238	46	Jan	47 3/8	Jan
Pacific Northern Airlines	1	—	4 1/4	4 3/8	800	4 1/4	Jan	5 1/4	Jan	Westates Petroleum new com (Un)	2	—	9 1/4	9 3/4	296	8	Jan	9 3/8	Jan
Pacific Oil & Gas Development	33 1/2	2.30	2.30	2.40	460	2.25	Jan	3.00	Jan	Preferred (Un)	1	—	11 1/2	12	585	11	Jan	13 1/4	Jan
Pacific Petroleum Ltd.	17 1/2	17 1/2	17 1/2	18 3/4	3,550	17 1/2	Jan	19 1/8	Jan	West Coast Life Insurance (Un)	5	—	42 1/8	43	161	42 1/8	Jan	44	Jan
Pacific Tel & Tel common	100	156 1/4	152 1/2	156 3/4	495	149	Jan	168	Jan	West Kentucky Coal Co (Un)	4	—	21	21	112	20	Jan	21	Jan
Pan American World Airways (Un)	1	27 1/4	27 1/4	30	4,905	23 1/4	Jan	30 3/8	Jan	Western Air Lines Inc.	1	—	30 1/4	31 1/4	438	27 1/4	Jan	31 3/4	Jan
Paramount Pictures Corp (Un)	1	46 1/2	46 1/2	46 1/2	1,213	46 1/8	Jan	47	Jan	Western Dept Stores	25c	14 3/4	14 3/4	14 3/4	959	13 3/8	Jan	15	Jan
Parke, Davis & Co (Un)	1	38 3/8	38 3/8	39 1/2	2,150	37 1/2	Jan	41	Jan	Western Pacific Ry Co.	•	a72	a71	a74 1/2	195	71	Jan	73 1/4	Jan
Penney (J C) Co (Un)	•	a111 1/4	a103 3/4	a111 1/4	376	101	Jan	104 1/2	Jan	Western Union Telegraph (Un)	2.50	—	33 3/4	34 3/4	1,578	30 1/2	Jan	34 3/4	Jan
Pennsylvania RR Co (Un)	50	17 1/4	17 1/4	18 1/4	1,850	17 1/4	Jan	20 1/2	Jan	Westinghouse Air Brake (Un)	10	—	32 1/2	33 1/8	1,118	32 1/2	Jan	34 3/8	Jan
Pepsi-Cola (Un)	33 1/2	—	28	28	250	26 1/2	Jan	30 1/8	Jan	Westinghouse Elec Corp (Un)	12.50	—	72	72 1/2	716	71 3/8	Jan	74 3/4	Jan
Pepsi-Cola United Bottlers	1	6 1/4	6	6 1/4	38,259	5 3/8	Jan	6 1/4	Jan	Wheeling Steel Corp (Un)	10	a59 3/4	a57	a59 3/4	377	56 1/2	Jan	58 1/2	Jan
Phelps Dodge Corp (Un)	12.50	—	61 1/2	62 1/2	760	60 1/2	Jan	65	Jan	Williston Basin Oil Exploration	10c	15c	14c	15c	5,400	13c	Jan	17c	Jan
Phillco Corp (Un)	3	25 1/8	24 3/8	26 1/8	3,061	21 3/4	Jan	26 1/8	Jan	Wilson & Co Inc (Un)	•	—	33 1/2	34 3/8	285	33	Jan	35	Jan
Phillip Morris & Co (Un)	5	—	64	64	710	63 3/8	Jan	64 1/4	Jan	Woolworth (F W) (Un)	10	—	55 1/4	55 1/4	394	54 3/8	Jan	58 1/4	Jan
Philippine Long Dist Tel (Un)	p. 10	7	7	7	100	7	Jan	7	Jan	Yellow Cab Co common	1	—	7 3/8	8	700	7 3/8	Jan	9	Jan
Phillips Petroleum Co.	5	51	49	51	2,374	47 3/4	Jan	51	Jan	Preferred	25	—	23	23	50	22 1/2	Jan	23	Jan
Procter & Gamble Co (Un)	2	—	76 1/2	76 1/2	1,228	74 3/4	Jan	77	Jan	Youngstown Sheet & Tube (Un)	•	126	126	126	432	126	Jan	126	Jan
Puget Sound Pulp & Timber	3	23 3/4	21 3/8	24 1/4	2,308	18 1/4	Jan	24 1/4	Jan	Zenith Radio Corp (Un)	1	a189 3/4	a177 3/4	a192 1/4	284	—	—	—	—
Pullman Inc (Un)	6 1/4	—	60 3/4	61 3/8	340	59	Jan	61 3/8	Jan										
Pure Oil Co (Un)	•	45	44 3/8	45 1/2	736	43 3/8	Jan	46	Jan										
Radio Corp of America (Un)	•	—	47 3/8	49	850	46 1/2	Jan	50	Jan										
Railway Equip & Realty Co com	1	6 1/2	6 1/2	6 1/2	428	6 1/2	Jan	6 1/2	Jan										
Rayonier Incorporated	1	21	20 1/4	22 3/4	2,545	20 1/4	Jan	22 1/4	Jan										
Raytheon Mfg Co (Un)	5	58 1/8	57 3/4	58 1/4	1,136	56 3/8	Jan	66	Jan										
Reiter-Foster Oil Corp.	50c	—	18	18	2,000	7 3/8	Jan	1	Jan										
Republic Aviation Corp (Un)	1	—	27	27	203	27	Jan	28 1/4	Jan										
Republic Pictures (Un)	50c	—	8 1/2	8 3/8	258	8 1/2	Jan	9 1/2	Jan										
Republic Steel Corp (Un)	10	73 3/4	73 3/4	74 1/2	1,953	72 1/2	Jan	74 3/4	Jan										
Reserve Oil & Gas Co.	1	36 1/4	32 1/2	38	11,423	31 1/4	Jan	38	Jan										
Reylon Inc	1	—	47 1/2	48 1/4	375	47 1/2	Jan	54 1/2	Jan										
Rexall Drug Inc Co.	2.50	35 3/4	33 1/4	35 3/8	3,030	31 1/4	Jan	35 3/8	Jan										
Reynolds Metals Co (Un)	1	72 1/2	72 1/2	73 1/4	947	71	Jan	74	Jan										
Reynolds Tobacco class B (Un)	10	—	103	103	549	101 1/2	Jan	103	Jan										
Rheem Manufacturing Co.	1	18 1/4	18 1/4	18 3/8	1,038	18 1/4	Jan	20 1/2	Jan										
Rice Ranch Oil Co.	1	—	1.00	1.00	2,400	96c	Jan	1.05	Jan										
Richfield Oil Corp.	•	—	105	105 1/4	517	99 1/2	Jan	106 3/8	Jan										
Rockwell-Standard Corp (Un)	5	—	32 3/8	32 3/8	166	29 3/4	Jan	32 3/8	Jan										
Rohr Aircraft common new	1	23	22 3/4	23 1/8	2,648	21 3/8	Jan	23 1/8	Jan										
Royal Dutch Petroleum Co (Un)	20 3/4	48	48	50	1,824	45 1/2	Jan	50	Jan										
Ryan Aeronautical Co.	1	—	37	37	361	34 1/4	Jan	39 3/8	Jan										
S and W Fine Foods Inc.	10	—	16 3/8	16 3/8	150	16	Jan	16 1/2	Jan										
Seafway Stores Inc.	1.66 3/4	39 3/4	39	40 3/4	3,917	39	Jan	42	Jan										
St Joseph Lead	10	—	30 3/4	30 3/4	332	30 3/4	Jan	30 3/8	Jan										
St Louis-San Francisco Ry (Un)	•	22 3/4	21 1/2	22 3/4	420	21 1/2	Jan	23 1/4	Jan										
St Regis Paper Co (Un)	5	—	46 3/8	47 1/2	635	43 1/4	Jan	47 1/2	Jan										
San Diego Gas & Elec com	10	26 3/4	26 3/4	27 1/2	766	26 1/4	Jan	27 1/2	Jan										
Sapphire Petroleum Ltd.	1	—	1 1/2	1 1/4	250	1 1/2	Jan	1 3/8	Jan										
Schenley Industries (Un)	1.40	39 1/4	38 3/4	39 1/4	509	38 3/8	Jan	44 3/8	Jan										
Schering Corp (Un)	1	55 1/2	55 1/2	55 3/8	168	58 1/4	Jan	59 3/8	Jan										
Scott Paper Co.	•	—	73 1/2	74 3/8	141	73 1/2	Jan	75 3/4	Jan										
Seaboard Finance Co.	1	24 1/4	24 1/4	24 1/4	1,526	23 3/8	Jan	24 3/8	Jan										
Bears Roebuck & Co.	3	42 3/4	42 3/4	45 1/4	2,885	39 1/2	Jan	45 1/4	Jan										
Servel Incorporated (Un)	1	—	9 1/4	10 1/2	2,120	9 3/8	Jan	10 1/2	Jan										
Servomechanisms Inc	20c	—	9 1/2	9 1/2	405	9 1/2	Jan	10 1/2	Jan										
Sharon Steel Corp (Un)	•	—	43 3/4	45	810	36 3/8	Jan	45 3/8	Jan										
Shasta Water Co (Un)	2.50	7 1/2	7 1/2	7 1/2	781	6 1/2	Jan	7 1/2	Jan										
Shell Oil Company	7.50	—	84 1/4	85 1/2	147	83 1/4	Jan	85 1/2	Jan										
Shell Transport & Trading N Y shrs.	—	—	21 1/4	22	3,388	20 1/2	Jan	22	Jan										
Siegler Corp	1	33	30	33	2,717	27 1/8	Jan	33	Jan										
Signal Oil & Gas Co class A	3	42	40 3/4	43 1/4	6,296	37 3/8	Jan	43 1/4	Jan										
Preferred	25	25 1/4	24 3/4	2															

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

Par	Low	High	Low	High	Par	Low	High	Low	High
Bank of Nova Scotia	10	65 1/2	65 1/2	66 1/2	77 1/2	65 1/2	Jan	67	Jan
Rights	5.20	5.20	5.30	6,340	5.15	Jan	5.50	Jan	
Banque Provinciale (Canada)	10	35 1/4	35 1/4	36	2,127	34 1/2	Jan	37	Jan
Rights	4.40	4.40	4.70	8,160	4.15	Jan	5.15	Jan	
Bathurst Power & Paper class A	50	50	51	359	47 1/2	Jan	51	Jan	
Class B	33 1/2	32 1/2	33 1/2	820	26 1/2	Jan	33 1/2	Jan	
Bell Telephone	29	41 1/8	41 1/8	42	10,173	41	Jan	42 1/4	Jan
Bowater 5% preferred	50	44 1/2	44 1/2	45	390	43 1/2	Jan	45	Jan
5% preferred	50	49 1/2	49 1/2	50	250	49 1/2	Jan	50 1/4	Jan
Bowater Paper	5	6 1/8	6 1/8	2,237	6	Jan	6 1/8	Jan	
Bradford Traction Light & Power	5	6	6 1/4	2,794	6	Jan	6 1/8	Jan	
British American Oil common	43 3/4	43 1/2	44 1/4	12,610	39 1/2	Jan	44 1/4	Jan	
British Col Elec 4 1/4% cum and pfd. 100	100	87	88	108	86 1/2	Jan	88	Jan	
4% preferred	100	76	76	25	76	Jan	76	Jan	
4 1/2% preferred	50	41 1/4	41 1/4	130	40	Jan	41 1/2	Jan	
5% preferred	50	46 1/2	46 1/2	145	46	Jan	46 1/2	Jan	
4 1/4% preferred	50	38 1/4	39 1/4	175	38	Jan	39 1/4	Jan	
5 1/2% preferred	50	49 1/2	50	175	49 1/2	Jan	50	Jan	
British Columbia Forest Products	5	13 1/2	13 1/2	650	12 1/2	Jan	14	Jan	
British Columbia Power	38	38	40	6,015	35 1/2	Jan	40	Jan	
British Columbia Telephone	88	40 1/2	40 1/2	5,373	40 1/2	Jan	45	Jan	
Rights	1.60	1.50	1.70	10,567	1.50	Jan	1.70	Jan	
Brown Company	14	13 1/4	14 1/2	3,375	13 1/4	Jan	14 1/8	Jan	
Bruck Mills Ltd class A	5	a9	a9 1/2	250	9	Jan	9	Jan	
Building Products	38	38	39	410	37 1/2	Jan	39	Jan	
Calgary Power common	85 1/2	82 1/2	85 1/2	1,720	79	Jan	85 1/2	Jan	
Canada Cement common	35	33 1/4	35	3,173	32 1/4	Jan	35	Jan	
5% preferred	50	28 1/2	28 1/2	396	26 1/2	Jan	28 1/2	Jan	
Canada Iron Foundries common	10	37	37 1/2	905	35 1/4	Jan	37 1/2	Jan	
4 1/4% preferred	100	100	99	100	285	98	Jan	100	Jan
Canada Malt 4 1/4% pfd.	26	25	25	900	25	Jan	25 1/4	Jan	
Canada Steamship common	42 1/2	42	42 1/2	880	41	Jan	43	Jan	
5% preferred	12.50	12 1/8	12 1/8	1,425	11	Jan	12 1/4	Jan	
Canadian Bank of Commerce	10	55 3/4	55 3/4	56	4,005	54	Jan	56	Jan
Rights	4.75	4.70	4.80	8,480	4.40	Jan	4.80	Jan	
Canadian Breweries common	38 1/4	38	39	4,295	35 1/2	Jan	39 1/4	Jan	
Preferred	38 3/8	38 1/4	38 3/8	175	35 1/2	Jan	38 3/8	Jan	
Canadian British Aluminum	5	13	13	260	12 1/2	Jan	15	Jan	
Class A warrants	5.50	5.50	5.50	100	5.30	Jan	5.50	Jan	
Canadian Bronze common	25	25	25	290	25	Jan	25	Jan	
Canadian Canner class A	5	14 1/4	14 1/4	100	14 1/4	Jan	14 1/4	Jan	
Canadian Celanese common	18 1/2	18 1/4	18 1/2	1,457	18 1/4	Jan	20	Jan	
\$1.75 series	25	32	32 1/2	125	29 1/2	Jan	32 1/2	Jan	
\$1.00 series	25	18	18	325	18	Jan	18	Jan	
Canadian Chem & Cellulose	5	9 1/2	9 1/2	3,150	8 1/2	Jan	9 1/2	Jan	
Canadian Converters class A pfd.	20	a3.00	a3.00	100	a	Jan	a	Jan	
Canadian Cottons 6% preferred	20	10 1/2	10 1/2	200	9 1/2	Jan	10 1/2	Jan	
Canadian Fairbanks Morse	5	25	25	25	25	Jan	26	Jan	
Canadian Husky	1	13 1/2	13 1/2	1,300	13 1/2	Jan	14 1/4	Jan	
Canadian Hydrocarbons	5	8 1/4	8 1/4	100	7 1/4	Jan	8 1/4	Jan	
Canadian Industries common	15 1/4	15 1/2	16 1/4	2,374	15 1/2	Jan	17	Jan	
Preferred	15 1/4	a78	a78 1/2	20	78 1/2	Jan	80	Jan	
Canadian International Power	22	22	22 1/2	1,456	20 1/2	Jan	24	Jan	
Preferred	47	46 3/4	47 1/4	1,475	46	Jan	47 1/4	Jan	
Canadian Oil Companies common	29	28 1/4	29	2,387	27 1/2	Jan	29	Jan	
Canadian Pacific Railway	29 1/2	29 1/2	30 1/4	9,389	28 1/4	Jan	30 1/4	Jan	
Canadian Petrofina Ltd preferred	10	13 1/8	13 1/8	1,062	13 1/8	Jan	14 1/2	Jan	
Canadian Vickers	25	23 1/2	23 1/2	345	22 1/2	Jan	23 1/2	Jan	
Chrysler Corp	25	48 1/2	48 1/2	10	48 1/2	Jan	48 1/2	Jan	
Cockshutt Farm Equipment	13	12 1/8	13 1/4	9,430	12 1/8	Jan	14 1/8	Jan	
Coghlin (B J)	10 1/2	10 1/2	11	745	10	Jan	15 1/4	Jan	
Combined Enterprises	5	11	11 1/2	430	11	Jan	12	Jan	
Consolidated Mining & Smelting	21 3/4	21 1/2	22 1/8	6,925	20 1/2	Jan	22 1/8	Jan	
Consolidated Textile	5	2.25	2.35	300	2.25	Jan	2.50	Jan	
Consumers Glass	a33 1/2	a33 1/2	a33 1/2	270	33	Jan	34	Jan	
Corbys class A	19 1/4	19 1/4	19 1/2	280	19	Jan	19 1/2	Jan	
Crown Zellerbach class A	5	21 1/4	21 1/2	780	21	Jan	22	Jan	

Davis Leather Co Ltd	5	4.25	4.25	100	4.00	Jan	4.25	Jan	
Distillers Seagrams	33 1/2	33 3/4	34 1/4	4,005	32 3/4	Jan	34 3/4	Jan	
Dominion Bridge	22 1/2	22 1/2	23 3/8	8,323	21 3/4	Jan	24	Jan	
Dominion Coal 6% preferred	25	a7 1/2	a7 1/2	25	8	Jan	8 1/2	Jan	
Dominion Corsets	21 1/2	21 1/4	21 1/2	320	19 1/4	Jan	21 1/2	Jan	
Dominion Dairies common	5	6 3/4	6 1/4	632	6 1/2	Jan	7	Jan	
5% preferred	35	55c	25c	55c	1,392	25c	Jan	85c	Jan
Rights	43 1/4	a19	a19	25	a	Jan	a	Jan	
Dominion Foundries & Steel com	100	43 1/4	42 3/4	1,094	41 3/4	Jan	44	Jan	
Preferred	101 1/8	101 1/8	101 1/8	224	101	Jan	101 1/8	Jan	
Dominion Glass common	10	a91	a90	35	88	Jan	89	Jan	
7% preferred	10	14 1/2	14	14 1/2	711	14	Jan	14 1/2	Jan
Dominion Steel & Coal	22	22	22 1/2	1,870	20	Jan	22 1/2	Jan	
Dominion Stores Ltd	5	87 1/2	88	335	84 1/4	Jan	88	Jan	
Dominion Tar & Chemical common	14 3/4	14 3/8	15 1/2	20,910	14 1/8	Jan	16 1/8	Jan	
Redeemable preferred	23 1/2	20 1/8	20 1/8	5,360	20	Jan	20 1/8	Jan	
Dominion Textile common	11 3/8	10 1/4	11 1/2	28,994	9 3/4	Jan	11 1/2	Jan	
Donohue Bros Ltd	17 1/4	17	17 1/2	510	15 1/4	Jan	17 1/2	Jan	
Dow Brewery	5	a40	a40	13	40	Jan	40	Jan	
Du Pont (1956) common	20 1/2	19 1/2	20 1/2	1,940	19 1/2	Jan	20 1/2	Jan	
Dupuis Freres class A	5	7 1/2	7 1/2	200	7 1/2	Jan	7 1/2	Jan	
Eddy Match	28	27 1/2	28	505	27	Jan	28	Jan	
Eddy Paper common	1	54	54	25	54	Jan	55	Jan	
Electrolux Corp	16 1/4	14 1/2	16 1/4	1,461	14	Jan	16 1/4	Jan	
Enamel & Heating Prod class A	5 1/2	5	5 1/2	425	5	Jan	5 1/2	Jan	
Class B	5	1.30	1.40	500	1.30	Jan	1.40	Jan	
Estabrooks (T H) 4.16% pfd	25	19	19	120	19	Jan	19	Jan	
Famous Players Canadian Corp	23 1/4	23	23 1/4	480	22 1/2	Jan	24	Jan	
Ford Motor Co	5	a51 3/4	a51 3/4	20	51 3/4	Jan	53 1/2	Jan	
Foundation Co of Canada	15 3/8	14 1/2	15 1/2	6,922	14 1/2	Jan	15 3/8	Jan	
Fraser Cos Ltd common	33	32	33	3,920	32	Jan	33	Jan	
French Petroleum pfd	10	8.60	8.55	8.95	929	8.55	Jan	8.95	Jan
Gatineau Power common	100	101	101	103	95	100	Jan	103	Jan
5% preferred	100	105 1/2	105 1/2	50	104	Jan	105 1/2	Jan	
General Dynamics	59 1/2	59	59 1/2	985	59	Jan	63	Jan	
General Motors	1 1/2	47 1/2	47 1/2	345	47 1/2	Jan	48 1/4	Jan	
General Steel Wares common	100	12 1/4	12 1/4	150	11	Jan	13 1/8	Jan	
5% preferred	100	90	90	50	88	Jan	90	Jan	
Great Lakes Paper Co Ltd	39 3/4	37 1/2	40	3,015	36	Jan	40	Jan	
Gypsum Lime & Alabastine	42	40 1/4	42	17,855	37 1/2	Jan	45	Jan	
Home Oil class A	19 1/8	19 1/8	20 1/8	4,439	19 1/2	Jan	21	Jan	
Class B	19 1/4	19	19 1/4	763	19	Jan	20 1/4	Jan	
Howard Smith Paper common	50	44 1/4	44 1/4	3,551	40	Jan	44 1/2	Jan	
\$2.00 preferred	50	41	41	125	40	Jan	41	Jan	
Hudson Bay Mining	61 1/2	60 1/4	62 1/4	1,618	57 3/4	Jan	62 1/4	Jan	
Imperial Investment class A	25	11 1/2	11 1/2	1,400	11 1/4	Jan	12 1/4	Jan	
\$1.40 preferred	25	22 1/2	22 1/2	170	21 3/4	Jan	22 1/2	Jan	
Imperial Oil Ltd	44 1/2	44 1/4	45 1/8	5,792	44 1/4	Jan	46 1/8	Jan	
Imperial Tobacco of Canada com	5	14	14	1,990	13 1/4	Jan	14 1/4	Jan	
6% preferred	4.68 3/4	5 1/2	5 1/2	800	5 1/2	Jan	5 1/2	Jan	
Indus Acceptance Corp common	50	36 3/4	36 1/2	37 1/4	4,300	36 1/2	Jan	39 1/4	Jan
\$2.25 preferred	50	45	45	30	43 1/2	Jan	45	Jan	
\$4.50 preferred	100	a90	a90	20	90	Jan	91	Jan	
Inland Cement Preferred	10	18 3/4	18 3/4	415	17 3/4	Jan	20 1/2	Jan	
International Nickel of Canada com	7.80	88 1/2	85 1/2	89 1/2	4,345	89 1/2	Jan	89 1/2	Jan
International Paper common	117	115	117	512	113	Jan	117	Jan	
International Pte Co Ltd	5	a43	a43	40	43 1/2	Jan	43 1/2	Jan	
International Utilities Corp	30	29 3/4	30 1/8	4,020	29	Jan	30 1/8	Jan	
Interprovincial Pipe Lines	55	53 3/4	55	3,960	49	Jan	55	Jan	
Iroquois Glass preferred	10	13 1/8	13	13 1/4	2,035	12	Jan	13 1/4	Jan
Jamaca Public Service Ltd com	24	21	21	2,325	20	Jan	24	Jan	
Labatt Limited (John)	29 1/4	28	29 1/4	970	28	Jan	29 1/4	Jan	
Lake of the Woods Milling 7% pfd	100	123	123	123	179	122 1/2	Jan	123	Jan
Lauria Secord Candy Shops	3	a28	a28	10	24 1/2	Jan	28 1/2	Jan	
Lewis Bros Ltd	29 1/2	10 1/2	11	1,215	10 1/2	Jan	11	Jan	
Lower St Lawrence Power	29 1/2	29 1/2	29 1/2	50	29 1/2	Jan	29 1/2	Jan	
MacKinnon Structural Steel com	14	14	14	100	14	Jan	14	Jan	
MacMillan & Bloedel class B	41	38 3/4	41	1,485	36 1/2	Jan	41	Jan	
Macsey-Ferguson common	127 1/2	121 1/2	121 1/2	87,968	10 1/8	Jan	13 1/8	Jan	
Preferred	100	128 1/2	124	128 1/2	4,442	107	Jan	133	Jan
McColl Frontenac Oil	100	68	67 1/2	68	445	64	Jan	69 1/2	Jan
Mersey Paper 5 1/2% pfd	50	48 3/8	48 3/8	49 1/4	335	47 1/2	Jan	49 1/4	Jan
Molson Breweries Ltd class A	5	25 3/4	25 1/2	26 1/2	1,076	22 1/2	Jan	27	Jan
Class B	5	25 3/4	25 1/2	26	1,481	22 1/2	Jan	26 1/2	Jan
Preferred	40	40 1/2	40 1/4	40 1/2	1,768	40 1/4	Jan	40 1/2	Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

Par	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	No.	Low	High
Baker Selburn Oil & Gas Ltd. cl. A	10	10 1/4	2,920	9.90	Jan	10 3/4	Jan	23 1/2	20 1/2	24c	72,500	19 1/2	Jan	27c	Jan
Baker Talc Ltd.	26c	26c	24,700	26c	Jan	33c	Jan	84c	75c	84c	149,486	74c	Jan	92c	Jan
Bancroft Gold Mines Ltd.	6 1/2	6 1/2	3,113	5c	Jan	7 1/2	Jan	7 1/2	7c	9c	23,700	6c	Jan	9c	Jan
Bancroft Mines Ltd.	1	5c	1,000	5c	Jan	5c	Jan	1	6.30	6.30	200	6.30	Jan	6.60	Jan
Bancroft Bay Mining Co.	69c	59c	326,900	46c	Jan	73c	Jan	1	2.40	2.40	700	2.40	Jan	2.40	Jan
Leatrice Red Lake Gold Mines Ltd.	5c	5c	14,500	5c	Jan	6 1/2	Jan	1	2.43	2.45	1,000	2.42	Jan	2.59	Jan
Bellechasse Mining Corp. Ltd.	60c	49c	339,100	42c	Jan	62c	Jan	1	7c	7c	4,500	6c	Jan	8c	Jan
Belle-Chibougamau Mines Ltd.	7c	6c	4,000	6c	Jan	8c	Jan	1	16c	16c	1,500	16c	Jan	19c	Jan
Bluewater Oil & Gas Ltd.	1	65c	500	65c	Jan	70c	Jan	1	20c	18c	6,200	15c	Jan	20c	Jan
Bonville Oil & Refining Corp.	46c	40c	143,007	33c	Jan	60c	Jan	1	21c	22c	2,500	21c	Jan	25c	Jan
Bonville Copper Corp.	13c	11c	12,500	7 1/2	Jan	15c	Jan	1	3 1/2	3 1/2	40,000	3c	Jan	3 1/2	Jan
Bouzan Mines Ltd.	64c	63c	7,500	63c	Jan	65c	Jan	1	86c	86c	1,500	86c	Jan	92c	Jan
Burnt Hill Tungsten Mines Ltd.	11c	11c	9,500	10 1/2	Jan	17c	Jan	1	8c	7 1/2	16,800	7c	Jan	8c	Jan
Calgary & Edmonton Corp. Ltd.	1	33 1/2	34	28 1/2	Jan	34	Jan	1	2.30	2.10	2,100	2.00	Jan	2.40	Jan
Calumet Uranium Mines Ltd.	5 1/2	5 1/2	3,500	5 1/2	Jan	6c	Jan	1							
Calvin Consol Oil & Gas Co. Ltd.	1	4.00	4.00	4.00	Jan	4.00	Jan	1							
Canapik Chibougamau Mines Ltd.	8.75	8.15	8.90	7.35	Jan	8.90	Jan	1							
Canada Collieries Resources Ltd. com.	3	5 1/2	5 1/2	5 1/2	Jan	5 1/2	Jan	1							
Canadian Homestead Oils Ltd.	10c	1.83	1.85	1.76	Jan	1.86	Jan	1							
Canadian Nickel Mines Ltd.	1	9c	9c	6c	Jan	9c	Jan	1							
Can-Met Explorations Ltd.	1	88c	88c	88c	Jan	88c	Jan	1							
Canorama Explorations Ltd.	17c	16c	18c	16c	Jan	23c	Jan	1							
Canuba Mines Ltd.	1	8c	10c	8c	Jan	11c	Jan	1							
Capital Lithium Mines Ltd.	12c	8c	12c	8c	Jan	12c	Jan	1							
Cartier Quebec Explorations Limited	1	26c	23c	26c	Jan	27c	Jan	1							
Cassiar Asbestos Corp. Ltd.	11 1/4	10 3/4	11 1/4	9.75	Jan	11 1/4	Jan	1							
Central-Del Rio Oils Ltd.	8.60	8.55	8.80	8.30	Jan	9.15	Jan	1							
Chib-Kayrand Copper Mines Ltd.	1	15c	13c	17c	Jan	18c	Jan	1							
Chibougamau Jacquet Ltd.	75c	71c	73c	65c	Jan	74c	Jan	1							
Chibougamau Mining & Smelting	1	1.40	1.40	1.40	Jan	1.55	Jan	1							
Chimney Lake Mines Ltd.	1	11c	7c	11c	Jan	11c	Jan	1							
Cleveland Copper Corp.	1	13c	14c	13c	Jan	15c	Jan	1							
Cochewick Williams Gold Mines Ltd.	1	4.05	4.05	4.05	Jan	4.05	Jan	1							
Consol Bi-Ore Mines Ltd.	1	7c	9 1/2	6c	Jan	10c	Jan	1							
Consolidated Cadillac Mines Ltd.	1	6c	7c	6c	Jan	7c	Jan	1							
Consolidated Denison Mines Ltd.	1	12 1/2	12 1/2	12 1/2	Jan	14 1/2	Jan	1							
Consolidated Halliwell Ltd.	1	90c	76c	92c	Jan	92c	Jan	1							
Consolidated Monpas Mines Ltd.	1	8c	8c	8c	Jan	8c	Jan	1							
Consolidated Quebec Yellowknife Mines Ltd.	1	6c	7c	6c	Jan	7c	Jan	1							
Copper Band Chib Mines Ltd.	1	2.25	2.25	2.25	Jan	2.25	Jan	1							
Courmor Mining Co. Ltd.	1	10c	10c	8 1/2	Jan	10c	Jan	1							
Dewar-Palmer Oils Ltd.	25c	1.53	1.53	1.53	Jan	1.53	Jan	1							
Dolan Mines Ltd.	1	8c	9c	25,500	6c	9 1/2	Jan	1							
Dome Mines Ltd.	1	18 1/4	18 1/4	17 1/4	Jan	19	Jan	1							
Duval Copper Co. Ltd.	1	21c	24c	21c	Jan	25c	Jan	1							
East Sullivan Mines Ltd.	1	2.25	2.21	2.25	Jan	2.25	Jan	1							
Elder Mines Ltd.	1	1.15	1.14	1.15	Jan	1.20	Jan	1							
Empire Oil & Minerals Inc.	1	10c	10 1/2	9c	Jan	10 1/2	Jan	1							
Fab Metal Mines Ltd.	1	13c	13c	13c	Jan	15c	Jan	1							
Falconbridge Nickel Mines Ltd.	28 1/2	28 1/2	29	28 1/2	Jan	29	Jan	1							
Fano Mining & Exploration Inc.	1	8c	7 1/2	8 1/2	Jan	9 1/2	Jan	1							
Fatima Mining Co. Ltd.	1	1.01	1.10	2,200	90c	1.10	Jan	1							
Fentala Mines (1945) Ltd.	1	5c	5c	5 1/2	Jan	6c	Jan	1							
Fundy Bay Copper Mines Ltd.	1	6c	5c	7c	Jan	8c	Jan	1							
Futurity Oils Ltd.	1	82c	82c	86c	70c	93c	Jan	1							
Gaspé Oil Ventures Ltd.	1	6 1/2	6c	6 1/2	Jan	9 1/2	Jan	1							
Gateway Oils Ltd.	1	4 1/2	4 1/2	4 1/2	Jan	4 1/2	Jan	1							
Geico Mines Ltd.	1	19 1/2	19 1/2	300	19 1/2	Jan	19 1/2	Jan	1						
Golden Age Mines Ltd.	1	65c	62c	75c	31,000	60c	Jan	1							
Grandroy Mines Ltd.	1	28c	26c	28c	11,000	26c	Jan	1							
Gul-Por Uran Mines & Metals Ltd.	1	5 1/2	6 1/2	3,000	5 1/2	Jan	10c	Jan	1						
Gunnar Mines Ltd.	1	18 1/2	18 1/2	1,590	17 1/2	Jan	18 1/2	Jan	1						
Haitian Copper Corp. Ltd.	1	7c	5 1/2	7 1/2	204,500	4c	Jan	1							
Hera Gold Mines Ltd.	1	7c	7c	1,000	7c	Jan	7c	Jan	1						
Hollinger Consol Gold Mines Ltd.	1	31	30 3/4	31 1/4	2,915	30 3/4	Jan	1							
Indian Lake Mines Ltd.	1	9c	8c	9c	12,000	6 1/2	Jan	1							
International Ceramic Mining Ltd.	1	17c	21c	4,600	15c	Jan	25c	Jan	1						
Iso Uranium Mines	1	58c	42c	58c	106,200	42c	Jan	1							
Kerr-Addison Gold Mines Ltd.	1	19 1/2	19 1/2	20 1/4	1,050	19 1/2	Jan	1							
Kirkland Minerals Corp. Ltd.	1	81c	80c	82c	9,500	80c	Jan	1							
Kontiki Lead & Zinc Mines Ltd.	1	7c	9 1/2	25,000	6 1/2	Jan	9 1/2	Jan	1						
Labrador Min. & Explor. Co. Ltd.	1	29 1/2	29 1/2	330	26	Jan	30	Jan	1						
Lingside Copper Mining Co. Ltd.	1	6c	5c	6 1/2	29,000	5c	Jan	1							
Lithium Corp. of Canada Ltd.	1	10c	10c	500	10c	Jan	10c	Jan	1						
Little Long Lac Gold Mines Ltd.	1	2.20	2.20	2.20	500	2.20	Jan	1							
Long Island Petroleum Ltd.	1	16 1/2	13c	17 1/2	12,500	13c	Jan	1							
Macdonald Mines Ltd.	1	36c	35c	36c	10,000	35c	Jan	1							
Maritime Mining Corp. Ltd.	1	1.20	1.20	700	1.10	Jan	1.20	Jan	1						
Marple Exploration Ltd.	1	17c	15c	18c	42,700	15c	Jan	1							
McIntyre-Porcupine Mines Ltd.	5	93 1/4	93 1/4	100	90 1/2	Jan	94	Jan	1						
Merrill Island Mining Ltd.	5	1.14	1.03	1.14	4,800	99c	Jan	1							
Middle-Chibougamau Mines Ltd.	1	50c	46c	50c	6,100	46c	Jan	1							
Miner Corp. of Canada Ltd.	1	14c	14c	25	14 1/2	Jan	14 1/2	Jan	1						
Mogador Mines Ltd.	1	13c	13c	4,500	13c	Jan	14c	Jan	1						
Molybdenite Corp. of Canada Ltd.	1	1.25	1.20	1.50	11,200	85c	Jan	1							
Monpre Mining Co. Ltd.	1	13c	13c	5,500	13c	Jan	20c	Jan	1						
Montgarry Explorations Ltd.	1	71c	70c	72c	30,000	65c	Jan	1							
Nanta Creek Mines Ltd.	1	30c	30c	1,000	30c	Jan	30c	Jan	1						
New Calumet Mines Ltd.	1	40c	41c	4,000	32c	Jan	41c	Jan	1						
New Formaque Mines Ltd.	1	17 1/2	9 1/2	18c	738,800	7c	Jan	1							
New Goldview Mines Ltd.	1	9c	8 1/2	9c	5,000	7 1/2	Jan	1							
New Hesco Mines Limited	1	1.35	1.41	5,700	1.05	Jan	1.49	Jan	1						
New Jack Lake Uranium Mines Ltd.	1	6 1/2	6c	6,050	5c	Jan	8c	Jan	1						
New Mylmaque Explorations Ltd.	1	1.83	1.83	200	1.60	Jan	1.85	Jan	1						
New Pacific Coal & Oil Ltd.	20c	90c	93c	2,000	90c	Jan	1.02	Jan	1						
New Santiago Mines Ltd.	1	50c	8c	8c	11,500	7 1/2	Jan	1							
New Sterling Oil & Minerals Ltd.	1	8c	7c	9c	13,000	5c	Jan	1							
New Superior Oils of Canada Ltd.	1	1.37	1.37	600	1.37	Jan	1.37	Jan	1						
New Vintay Mines Ltd.	1	5c	5c	3,000	5c	Jan	6c	Jan	1						
New West Amulet Mines Ltd.	1	60c	60c	62c	35,123	46c	Jan	1							
Nocana Mines Ltd.	1	7c	7c	1,500	6c	Jan	9c	Jan	1						
Noranda Mining Corp. Ltd.	1	3.40	3.40	200	3.40	Jan	2.40	Jan	1						
Northern American Mining Ltd.	1	16c	16c	5,500	16c	Jan	18 1/2	Jan	1						
North American Rare Metals Ltd.	1	54c	50c	54c	2,800	45c	Jan	1							
Northspan Uranium Mines Ltd.	1	2.69	2.09	500	2.09	Jan	2.30	Jan	1						
Nudlama Mines Ltd.	1	19c	19c	23,000	19c	Jan	19 1/2	Jan	1						
Obakhi (1945) Ltd.	1	10c	14c	17c	4,500	14c	Jan	1							
Okla. Oils Ltd.	90c	1.25	1.32	800	1.28	Jan	1.32	Jan	1						
Opemiska Explorations Ltd.	1	19c	20c	5,100	17c	Jan	22c	Jan	1						
Opemiska Copper Mines (Quebec) Ltd.	1	10	9.55	10 1/2	6,725	9.25	Jan	1							

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

	Par	Low	High		Low	High		Par	Low	High		Low	High
British Columbia Power	38 1/2	38 1/2	39 1/2	4,857	35 1/2	Jan	40	Jan	40	Jan	Consolidated Gillies Lake	1	8c
British Columbia Telephone	29	40 1/4	40 1/4	1,833	40	Jan	44 1/4	Jan	27c	23 1/2c	27c	15,500	7 1/2c
Rights	1.60	1.50	1.70	19,858	1.50	Jan	2.00	Jan	90c	75c	93c	2,643,325	19c
Brown Reel Mines	1	55c	54c	13,200	53c	Jan	59c	Jan	4.10	3.90	4.25	6,970	61c
Brown Company	1	13 1/4	13 1/4	735	13 1/4	Jan	14 1/4	Jan	50c	48c	53c	14,500	3.50
Bruck Mills class A	1	10	10	115	8 1/4	Jan	10	Jan	67c	58c	67c	19,058	45c
Brunhurst Mines	1	7c	6c	27,300	5c	Jan	8c	Jan	4.70	4.50	4.90	23,938	57c
Brunsmen Mines	1	7c	6c	5,625	6 1/2c	Jan	9c	Jan	21 1/2	21 1/2	22 1/2	10,552	3.80
Brunswick Mining & Smelting	1	3.55	3.50	2,970	3.40	Jan	3.65	Jan	1.82	1.65	1.89	130,375	20 1/2
Buffadon Gold	1	18c	11c	171,340	11c	Jan	22c	Jan	23c	21 1/2c	24c	12,300	18c
Buffalo Auferite	1	1.35	1.30	5,920	30c	Jan	1.45	Jan	73c	71c	80c	30,390	24c
Buffalo Red Lake	1	9c	8c	15,470	6 1/2c	Jan	9c	Jan	28 1/2c	26c	30c	20,599	88c
Building Products	1	38	38	1,545	37 1/2c	Jan	39	Jan	30c	30c	35c	6,100	30c
Bunker Hill Ext.	1	18 1/4	18 1/4	5,700	6 1/2c	Jan	16c	Jan	6 1/2c	6 1/2c	7c	10,000	7c
Burlington	1	12 1/2	12 1/2	2,624	12 1/2	Jan	13	Jan	43c	43c	43c	1,020	43c
Burns	1	12 1/2	12 1/2	550	7 1/4	Jan	8	Jan	10 1/2c	10c	11c	33,700	11c
Burrard Dry Dock class A	1	8	8	12,482	17 1/2c	Jan	20c	Jan	16 1/2c	18 1/2c	18 1/2c	35,900	19c
Cable Mines Oils	1	19c	18c	21,693	31c	Jan	36c	Jan	7c	7c	8c	9,500	8c
Cadmet Mines	1	31c	27c	56,760	77c	Jan	1.20	Jan	77c	72c	79c	32,550	72c
Calalta Petroleum	25c	1.07	1.00	1,825	28 1/2	Jan	35	Jan	5.60	5.40	5.85	9,960	4.15
Calgary & Edmonton	1	33 1/4	33	1,625	78 1/2	Jan	85 1/2	Jan	34 1/2	34	35	4,191	34
Calgary Power common	100	85 1/2	82 1/4	20	100	Jan	100	Jan	102	102	104	40	102
5% preferred	100	100	100	1,400	3.85	Jan	4.00	Jan	4.25	4.10	4.50	9,475	3.90
Calvin Consol Oil	1	8.75	8.05	23,255	6.95	Jan	8.90	Jan	7	7	7	100	7
Campbell Chibougamau	1	11 1/2c	11 1/2c	2,480	10 1/2c	Jan	12c	Jan	32 1/2c	30c	32 1/2c	18,500	29 1/2c
Campbell Red Lake	1	4.80	4.50	410	4.80	Jan	4.90	Jan	13c	12c	16c	71,200	16c
Canada Bread common	1	34 1/2	33 1/2	3,124	32	Jan	34 1/2	Jan	2.28	2.05	2.28	33,619	1.98
Canada Cement common	20	28 1/2	28 1/2	264	27	Jan	28 1/2	Jan	19 1/4	19 1/4	19 1/4	715	19
Preferred	20	28 1/2	28 1/2	415	12 1/2	Jan	14	Jan	12 1/2	12 1/2	13	865	11 1/2
Canada Crushed Cut Stone	10	37	36 1/4	575	35	Jan	37 1/2	Jan	52c	50c	54c	16,051	48c
Canada Iron Foundries common	100	100	99	225	97	Jan	100	Jan	12c	10c	12c	13,250	8 1/2c
4 1/4% preferred	100	100	99	225	97	Jan	100	Jan	1.00	1.00	1.04	2,200	1.00
Canada Life Associates	10	72 1/2	72	440	69 1/2	Jan	73	Jan	3.60	3.60	3.65	1,263	3.00
Canada Malt common	26	25 1/4	25	150	25	Jan	25 1/2	Jan	2.18	2.12	2.38	17,870	1.82
Preferred	26	25 1/4	25	150	25	Jan	25 1/2	Jan					
Canada Oil Lands	1	1.95	1.95	3,325	1.80	Jan	2.35	Jan					
Warrants	1	81c	81c	2,500	75c	Jan	1.00	Jan					
Canada Packers class A	1	52	51 1/2	270	53	Jan	57	Jan					
Class B	10	61 1/2	60 1/2	545	58	Jan	61 1/2	Jan					
Canada Permanent Mtge	100	89	89	20	89	Jan	89	Jan					
Canada Safeway Ltd preferred	1	40	34.5	310	3.20	Jan	3.60	Jan					
Canada Southern Oils warrants	1	11 1/2	11 1/2	225	40	Jan	42 1/2	Jan					
Canada Southern Petroleum	1	15 1/2	15 1/2	833	11 1/2	Jan	12 1/2	Jan					
Canada Steamship Lines common	12.50	11 1/2	11 1/2	245	15	Jan	15 1/2	Jan					
Preferred	12.50	11 1/2	11 1/2	245	15	Jan	15 1/2	Jan					
Canada Wire class B	1	9 1/2c	9 1/2c	19,513	7c	Jan	13c	Jan					
Canadian Astoria Minerals	20	55 1/2	55 1/2	2,742	54	Jan	56	Jan					
Canadian Bank of Commerce	1	4.75	4.70	16,850	4.40	Jan	4.80	Jan					
Rights	25	38 1/4	37 1/4	7,292	35 1/4	Jan	39 1/4	Jan					
Canadian Breweries preferred	1	5.30	5.30	1,785	4.75	Jan	5.00	Jan					
Canadian British Alum class A wnts	1	4.20	4.20	2,650	4.00	Jan	5.00	Jan					
Class B warrants	1	14 1/4	14 1/4	2,695	14 1/4	Jan	15	Jan					
Canadian Canisters class A	1	18 1/4	18 1/4	1,330	18 1/4	Jan	19 1/4	Jan					
Canadian Celanese common	25	32	32	177	29	Jan	33	Jan					
8 1/4% preferred	1	9 1/4	9 1/4	3,170	8 1/2	Jan	9 1/2	Jan					
Canadian Chemical & Cellulose	1	1.54	1.42	28,515	1.35	Jan	1.57	Jan					
Canadian Chieftain Pete	1	5 1/2	5 1/2	16,100	4.55	Jan	6 1/4	Jan					
Canadian Collieries common	1	75c	75c	2,240	64c	Jan	80c	Jan					
Preferred	1	3.90	3.80	91,885	2.95	Jan	4.10	Jan					
Canadian Curtis Wright	1	5.75	5.55	9,044	5.40	Jan	6.05	Jan					
Canadian Devonian Petroleum	1	13	13	25	13	Jan	13	Jan					
Canadian Drawn Steel common	1	11 1/2	11 1/2	110	10 1/2	Jan	11 1/2	Jan					
Preferred	1	27 1/2	26 1/2	1,570	25 1/2	Jan	28 1/2	Jan					
Canadian Dredge & Dock	1	61c	58c	17,720	58c	Jan	75c	Jan					
Canadian Dyno Mines	16 1/2	2.82	2.75	42,902	2.31	Jan	2.90	Jan					
Canadian Export Gas & Oil	1	25	25	945	25	Jan	26 1/2	Jan					
Canadian Fairbanks Morse com	1	2.80	2.80	100	2.80	Jan	2.80	Jan					
Canadian Food Products common	1	7	7	50	7	Jan	7	Jan					
Class A	100	50	50 1/2	130	50	Jan	52 1/2	Jan					
Preferred	100	18	18	50	18	Jan	18	Jan					
Canadian Gen Securities class A	1	17 1/2	17 1/2	200	17 1/2	Jan	17 1/2	Jan					
Class B	1	48c	47c	14,394	47c	Jan	62c	Jan					
Canadian High Crest	20c	1.74	1.74	6,234	1.73	Jan	1.85	Jan					
Canadian Homestead Oils	10c	13 1/2	13 1/2	6,944	13 1/2	Jan	14 1/2	Jan					
Canadian Husky Oil	1	7.20	7.20	1,080	7.20	Jan	8.50	Jan					
Warrants	1	8 1/4	8 1/4	5,762	7 1/4	Jan	8 1/4	Jan					
Canadian Hydrocarbon	1	15 1/2	15 1/2	2,485	15 1/2	Jan	16 1/2	Jan					
Canadian Industries common	1	74c	70c	50,000	68c	Jan	84c	Jan					
Canadian Laclede Gold	1	28c	24c	51,898	21c	Jan	29 1/2c	Jan					
Canadian North Inca	1	28 1/2	28 1/2	4,710	27 1/2	Jan	29	Jan					
Canadian Oil Cos common	100	100 1/2	100 1/2	60	98	Jan	100 1/2	Jan					
5% preferred	100	100 1/2	100 1/2	445	10 1/2	Jan	10 1/2	Jan					
1933 warrants	1	29 1/2	29 1/2	9,565	28	Jan	30 1/2	Jan					
Canadian Pacific Railway	28 1/2	13	13	444	13	Jan	14 1/2	Jan					
Canadian Petrofina preferred	10	30	30	50	30	Jan	30	Jan					
Canadian Salt	1	8 1/2c	8c	7,125	7 1/2c	Jan	9c	Jan					
Canadian Thorium Corp	1	140	140	125	126	Jan	146 1/2	Jan					
Canadian Tire common	1	77	77	25	77	Jan	77	Jan					
Canadian Utilities 4 1/4% pfd	100	23 1/2	23 1/2	155	22 1/2	Jan	24	Jan					
Canadian Vickers	1	23 1/2	23 1/2	140	23	Jan	23 1/2	Jan					
Canadian Walker Mfrs class B	1	14 1/4	14 1/4	350	14 1/4	Jan	15 1/4	Jan					
Canadian West Natural Gas 4 1/4% pfd	20	2.33	2.40	7,041	2.20	Jan	3.00	Jan					
Canadian Western Oil	1	50 1/2	52	270	50 1/2	Jan	52	Jan					
Canadian Westinghouse	1	1.85	1.50	6,400	1.45	Jan	1.85	Jan					
Canadian Williston	6c	22c	19c	147,515	16 1/2c	Jan	23c	Jan					
Jardore Exploration	1	68c	58c	481,575	55c	Jan	77c	Jan					
Can Erin Mines	1	87c	85c	19,556	85c	Jan	1.07	Jan					
Can Met Explorations	1	36c	35c	5,275	35c	Jan	55c	Jan					
Warrants	1	13c	12c	19,537	10c	Jan	15c	Jan					
Capital Mines Ltd	1	11	10 1/4	45,150	82c	Jan	94c	Jan					
Cariboo Gold Quartz	1	11	10 1/4	19,195	9.40	Jan	11 1/4	Jan					
Cassiar Asbestos Corp Ltd	1	2.85	2.85	3,125	2.85	Jan	3.10	Jan					
Castle Theteway	1	8.60	8.50	13,780	7.95	Jan	9.20	Jan					
Cayzor Athabasca	1	1.30	1.17	26,900	1.05	Jan	1.35	Jan					
Central Del Rio	1	1.7c	1.6c	18,500	1.6c	Jan	23 1/2c	Jan					
Central Pat Gold	1	1.66	1.62	10,500	1.62	Jan	1.90	Jan					
Central Porcupine	1	20 1/4	20 1/4	410	19 1/2	Jan	20 1/4	Jan					
Charter Oil	1	6 1/2c	6 1/2c	18,500	6c	Jan	7c	Jan					
Chartered Trust	20	21c	21c	119,750	19c	Jan	30c	Jan					
Chateau Gai Wines	1	18c	18c	2,600	16 1/2c	Jan	20c	Jan					
Chesler Mines	1	73c	68c	29,008	64c	Jan	75c	Jan					
Cheslerville Mines	1	1.48	1.37	12,300	1.23	Jan	1.65	Jan					
Chib Kayrand Cop Min	1	77c	72c	41,910	62c	Jan	78c	Jan					
Chibougamau Mining & Smelting	75c												

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 30

	Par	Low	High		Low	High		Par	Low	High		Low	High		
Great Northern Gas common	1	6	6 3/8	3,825	5 7/8	Jan	6 3/8	Jan	4c	3 1/2c	4c	15,000	3 1/2c	Jan	
Warrants	3.00	3.00	3.00	415	2.90	Jan	3.35	Jan	1.04	1.04	1.07	13,530	1.04	Jan	
Class B warrants	1	3.00	3.30	1,000	3.00	Jan	3.30	Jan	8 1/2c	8 1/2c	10c	56,940	7 1/2c	Jan	
Great Plains Development	1	18	18	3,580	18	Jan	21 1/4	Jan	96	96	96	5	96	Jan	
Great West Coal class A	1	6 1/2	6 3/4	200	5 1/8	Jan	6 3/4	Jan	22 1/2	22	22 1/2	143	22	Jan	
Class B	1	5 1/8	5 1/4	200	5 1/8	Jan	5 1/2	Jan	13 1/2	12 1/2	13 1/2	3,090	12 1/4	Jan	
Great West Saddlery	1	47 1/2	47 1/2	730	45	Jan	54	Jan	100	95	95	45	95	Jan	
Greater Winnipeg Gas	1	9 1/2	9 1/2	1,134	9 1/2	Jan	10 3/4	Jan	37c	36c	42c	117,376	27c	Jan	
Voting trust	1	9 1/2	9 1/2	1,718	9 1/2	Jan	10	Jan	13c	13c	14 1/2c	25,000	10c	Jan	
Greynawk Uranium	1	15c	15c	28,909	15c	Jan	20c	Jan	14c	12c	14c	26,500	11c	Jan	
Greyhound Lines	1	12 1/4	12 1/4	2,172	12	Jan	13	Jan	1.24	1.15	1.25	38,625	1.07	Jan	
Guaranty Trust	10	27	26	262	26	Jan	27	Jan	28c	27c	30c	54,700	25 1/2c	Jan	
Gulch Mines	1	11c	9 1/2c	32,500	9c	Jan	13c	Jan	12 1/2	12 1/2	13 1/2	113,110	10 1/2	Jan	
Gulf Lead Mines	1	18 1/2	18 1/2	25,495	17 1/2	Jan	19	Jan	128 1/2	124	133	6,525	106 3/4	Jan	
Gunnar Mines	1	6.70	6.65	7.10	6.30	Jan	7.65	Jan	17 1/2c	17 1/2c	18 1/2c	32,500	17c	Jan	
Warrants	1	8 1/2c	8 1/2c	1,000	8 1/2c	Jan	8 1/2c	Jan	23c	22c	27c	191,550	15c	Jan	
Gurney Products common	1	42 1/4	41	42 1/4	35,458	38 1/2	Jan	45	Jan	32	32	100	32	Jan	
Gwillim Lake Gold	1	15	15	15	150	15	Jan	15	Jan	68	67 1/4	68 1/4	1,610	63	Jan
Gypsum Lime & Alab.	1	9 1/2	9 1/4	9 1/2	415	8 1/4	Jan	9 1/2	Jan	90	90	90	10	90	Jan
Hamilton Cottons common	1	11c	11c	42,300	11c	Jan	14c	Jan	92 1/2	91 1/2	94	595	90	Jan	
Harding Carbons	1	22 1/2c	21c	23 1/2c	103,850	15c	Jan	25c	Jan	1.9c	36c	42c	489,897	27 1/2c	Jan
Hard Rock Gold Mines	1	19 1/2c	19c	19 1/2c	2,000	18 1/2c	Jan	20c	Jan	1.1c	8 1/2c	12 1/2c	35,080	8 1/2c	Jan
Harrison Minerals	1	19 1/2c	19c	19 1/2c	2,000	18 1/2c	Jan	20c	Jan	31c	27c	32c	41,975	27c	Jan
Hassaga Gold Mines	1	19 1/2c	19c	19 1/2c	2,000	18 1/2c	Jan	20c	Jan	3.15	2.80	3.35	52,759	2.70	Jan
Head of Lakes Iron	1	51c	50c	54c	18,500	48c	Jan	58c	Jan	19c	18 1/2c	20c	15,750	17 1/2c	Jan
Headway Red Lake	1	51c	50c	54c	18,500	48c	Jan	58c	Jan	20c	20c	21c	1,700	8 1/2c	Jan
Heath Gold Mines	1	8c	8c	9c	20,400	7 1/2c	Jan	9c	Jan	1.12	1.05	1.14	31,030	1.00	Jan
Hees (Geo H) & Co.	1	6 1/2c	6 1/2c	7 1/2c	1,453	6c	Jan	7 1/2c	Jan	48	48	49	190	47 1/2	Jan
Heva Gold Mines	1	1.80	1.76	1.80	383,600	1.61	Jan	1.80	Jan	12c	11c	12c	10,000	10c	Jan
Highland Bell	1	34c	32c	37c	17,800	27c	Jan	37c	Jan	14 1/4	14 1/4	14	100	14	Jan
Highwood Searce Oils	20c	47 1/2	47 1/2	50	195	47	Jan	50	Jan	80c	78c	83c	73,300	69c	Jan
Hinde & Dauch Canada	1	7	7	7	130	6 1/4	Jan	7 1/4	Jan	82c	82c	83c	3,150	81c	Jan
Hi Tower Drilling	1	31	30 3/8	31 3/8	5,451	31	Jan	33 3/8	Jan	1.55	1.55	1.65	5,800	1.35	Jan
Hollinger Consol Gold	1	19 1/2	19 1/2	19 1/2	7,009	19 1/2	Jan	21	Jan	45c	45c	48c	650	35c	Jan
Home Oil Co Ltd.	1	19 1/2	19 1/2	19 1/2	1,182	19	Jan	20 3/4	Jan	31c	30c	32 1/2c	22,780	29c	Jan
Class A	1	44 1/4	43 3/4	44 1/2	1,705	40	Jan	44 1/2	Jan	2.63	2.55	2.80	101,797	2.35	Jan
Class B	1	40 1/2	40 1/2	40 1/2	40	40	Jan	41 1/2	Jan	3.60	3.10	3.75	6,210	2.85	Jan
Howard Smith Paper common	50	4.90	4.55	4.95	12,870	4.25	Jan	5.00	Jan	8c	8c	8c	500	8c	Jan
Prior preferred	1	61 1/2	61	62 1/2	7,470	57 1/2	Jan	62 1/2	Jan	14	13 1/4	14 1/4	2,253	13 1/4	Jan
Hoyte Mining	1	20	20	21 1/4	12,043	19	Jan	21 1/4	Jan	17c	16c	19c	51,556	14 1/2c	Jan
Hudson Bay Mining & Smelting	1	17c	17c	20c	8,800	17c	Jan	20c	Jan	25 1/2	25 1/2	26	726	22 1/2	Jan
Hudson Bay Oil	1	2.00	2.00	2.00	100	1.80	Jan	2.00	Jan	40 1/2	40	40 1/2	716	40	Jan
Hughes Porcupine	1	51 1/2	51 1/2	53	763	49	Jan	53	Jan	44 1/4	44 1/4	44 1/4	100	36 1/2	Jan
Humber Oils	20	62	62	62	62	Jan	66	Jan	83c	81c	85c	6,140	80c	Jan	
Huron & Erie Midge	20	11 1/2	11 1/2	11 1/2	890	11 1/2	Jan	12 1/4	Jan	18 1/4	18 1/4	18 1/4	1,520	17 1/2	Jan
Imperial Bank	10	20	20	20	25	20	Jan	20	Jan	89 1/2	89 1/2	93	2,482	89 1/2	Jan
Imperial Investment class A	20	22	22	22 1/2	210	21 1/2	Jan	22 1/2	Jan	87c	75c	88c	386,062	70c	Jan
6 1/4% preferred	25	87	85 1/2	89	1,165	77 1/2	Jan	92	Jan	49c	48c	49c	4,700	45c	Jan
\$1.40 preferred	10	44 1/4	44 1/4	45 1/4	11,254	44 1/2	Jan	46 1/2	Jan						
Imperial Life Assurance	10	14	13 1/4	14 1/4	5,330	13 1/4	Jan	14 1/4	Jan						
Imperial Oil	1	5 1/8	5 1/8	5 1/8	400	5 1/8	Jan	5 1/8	Jan						
Imperial Tobacco of Canada ordinary	8	8c	7 1/2c	9c	95,700	6c	Jan	9 1/2c	Jan						
6% preferred	4.86 3/4	36 1/4	36 1/4	37 1/4	3,280	36 1/2	Jan	39 1/4	Jan						
Indian Lake Gold	1	13	12 1/4	13 1/4	1,085	12 1/4	Jan	13 1/4	Jan						
Industrial Accept Corp Ltd common	1	51 1/2	51	51 1/2	50	49 1/2	Jan	51 1/2	Jan						
Warrants	100	91	91	91	25	91	Jan	91	Jan						
5 1/2% preferred	1	6	5 1/2	6	5,380	4 3/4	Jan	6 1/2	Jan						
Ingalls (John) & Co.	10	18 1/4	18 1/4	19	895	17 1/4	Jan	20 1/4	Jan						
Inland Cement Co pfd	1	6 1/4	6 1/4	7	7,450	6 1/4	Jan	7 1/4	Jan						
Inland Natural Gas common	20	15 1/2	15 1/2	15 1/2	25	15 1/2	Jan	15 1/2	Jan						
Preferred	1	2.95	2.80	2.95	650	2.65	Jan	3.05	Jan						
Warrants	1	60c	58c	65c	11,800	58c	Jan	65c	Jan						
Inspiration Min & Dev.	1	23	23	23	155	23	Jan	24 1/2	Jan						
International Bronze Powders pfd	1	88 1/4	85	89	12,324	83	Jan	89	Jan						
International Nickel Co common	1	40	40	42 1/2	435	40	Jan	42 1/2	Jan						
International Petroleum	1	36c	31c	38c	117,000	27c	Jan	41 1/2c	Jan						
International Rawnick Ltd.	1	11 1/4	11 1/4	11 1/2	640	9 1/4	Jan	12	Jan						
Interprovincial Bldg Credits com	1	55	53 1/2	55 1/2	1,050	49	Jan	55 1/2	Jan						
Interprovincial Pipe Line	1	26 1/2	26 1/2	26 1/2	25	26 1/2	Jan	28 1/2	Jan						
Investors Syndicate common	25c	24	23 1/4	24	2,645	21 1/4	Jan	24	Jan						
Class A	25c	2.78	2.50	2.90	33,675	2.30	Jan	2.90	Jan						
Irish Copper Mines	1	2.40	2.25	2.40	5,200	2.05	Jan	2.55	Jan						
Iron Bay Mines	1	13	13 1/4	13 1/4	400	12	Jan	13 1/4	Jan						
Iroquois Glass preferred	10	16c	15c	17c	8,500	15c	Jan	17c	Jan						
Jack Waite Mining	20c	46c	44c	51c	36,800	43c	Jan	61c	Jan						
Jaye Exploration	1	10	10	12 1/2	2,340	10	Jan	12 1/2	Jan						
Jefferson Lake	1	16 1/2c	15c	17 1/2c	84,666	13c	Jan	19c	Jan						
Jellison Mines (1939)	1	29c	27c	32c	89,050	23c	Jan	34c	Jan						
Jobette Gold Mines	1	31c	28 1/2c	31c	13,700	28c	Jan	32c	Jan						
Joliet-Quebec Mines	1	16c	16c	18c	36,000	16c	Jan	22c	Jan						
Jonsmith Mines	1	63c	60c	65c	13,739	55c	Jan	70c	Jan						
Jowsey Mining Co Ltd.	1	26c	24 1/2c	26c	8,400	23c	Jan	28c	Jan						
Jumping Pound Petrol.	15c	2.51	2.50	2.85	2,850	1.95	Jan	2.96	Jan						
Jupiter Oils	1	9 1/2	9 1/2	9 1/2	11,750	9	Jan	10 1/4	Jan						
Kelly Douglas class A	1	5.75	5.50	5.85	6,850	4.90	Jan	6.10	Jan						
Warrants	1	9 1/4	8 1/2	9 1/4	755	8 1/2	Jan	10 1/2	Jan						
Kelvinator of Canada	1	19 1/2	19 1/2	20 1/4	21,752	19 1/4	Jan	20 1/4	Jan						
Kerr-Addison Gold	1	2.40	2.35	2.52	10,700	2.35	Jan	2.52	Jan						
Kilmebe Copper	1	48c	41c	50c	7,025	40c	Jan	62c	Jan						
Warrants	1	12c	9c	16c	23,229	9c	Jan	20c	Jan						
Rights	1	85c	75c	86c	203,350	56c	Jan	86c	Jan						
Kilmebe Minerals	1	80c	75c	88c	97,000	75	Jan	95	Jan						
Kroy Oils Ltd.	20c	28 1/4	27 3/4	29 1/4	1,820	27 1/4	Jan	29 1/4	Jan						
Labatt (John) Ltd.	1	28 1/4	28 1/4	30	2,266	25 1/2	Jan	30 3/4	Jan						
Labrador Mining & Exploration	1	1.13	1.12	1.19	6,200	1.03	Jan	1.22	Jan						
Lafarge Cement class A	10	88c	75c	88c	27,025	60c	Jan	88c	Jan						
Lake Clinch Mines	1	2.80	2.80	3.00	10,150	2.80	Jan	3.00	Jan						
Lake Dufault Mines	1	83 1/2	82	86 1/2	804	80	Jan	86 1/2	Jan						
Lakeland Gas	1	10 1/2c	10c	11 1/2c	12,350	9c	Jan	11 1/2c	Jan						

RANGE FOR WEEK ENDED JANUARY 30

		Low	High	Low	High			Low	High	Low	High			Low	High	Low	High		
Par						Par				Par		Par							
Palliser Petroleum	20c	59c	59c	500	52c	Jan	60c	Jan	Pemagami Mines	1	2.18	2.10	2.20	23,875	1.87	Jan	2.30	Jan	
Pamout Porcupine	59c	59c	72c	11,101	59c	Jan	75c	Jan	Texas Calgary	28c	43c	36c	43c	36c	Jan	43c	Jan		
Paramague Mines	1	10c	10c	11 1/2c	6 1/2c	Jan	12c	Jan	Thompson Lundmark	70c	70c	67c	79c	22,600	67c	Jan	99c	Jan	
Pardec Mines	1	6 1/2c	6c	7c	5 1/2c	Jan	7 1/2c	Jan	Tiara Mines	1	8c	7c	8 1/2c	22,000	6 1/2	Jan	10c	Jan	
Pardee Amalgamated Mines	1	49c	46c	51c	30,911	47c	Jan	56c	Jan	Tidal Petroleum	10c	1.87	1.65	1.96	480,855	1.44	Jan	1.96	Jan
Parker Drilling	1	3.75	3.75	3.75	300	3.50	Jan	4.00	Jan	Tomhill Gold Mines	1	24 1/2c	25c	8,000	22 1/2c	Jan	27c	Jan	
Pater Uranium	1	56c	56c	63c	23,300	32c	Jan	63c	Jan	Torbril Silver Mines	1	34c	27c	34c	56,600	27c	Jan	34c	Jan
Patino of Canada	2	5.20	5.15	5.30	4,520	4.45	Jan	5.30	Jan	Toronto Dominion Bank	10	51 1/4	51 1/4	52	3,959	51	Jan	52 1/4	Jan
Warrants	1	2.06	1.89	2.12	13,350	1.15	Jan	2.05	Jan	Toronto Elevators	20	37 1/4	37 1/4	38 1/4	550	37	Jan	38 1/4	Jan
Pato Consol Gold	1	19c	18 1/2c	20c	15,710	18 1/2c	Jan	23c	Jan	Toronto General Trusts	1	29 1/2	29 1/2	30 1/2	175	29	Jan	30 1/2	Jan
Payson Consol	1	19c	18 1/2c	19c	3,666	17c	Jan	19 1/2c	Jan	Toronto Iron Works class A	50	57	57	57 1/2	200	56 1/2	Jan	57 1/2	Jan
PCE Exploration Ltd.	1	23 1/2c	23c	24c	12,900	21c	Jan	26c	Jan	Toronto Star preferred	1	10c	10c	10 1/2c	4,500	10c	Jan	14c	Jan
Peerless Exploration	1	10 1/2	10 1/4	11 1/4	8,172	9 1/4	Jan	11 1/4	Jan	Troagmac Exploration	1	39 1/2	39 1/4	40	2,642	39 1/4	Jan	44	Jan
Pemina pipeline common	1 20	10 1/2	10 1/4	11 1/4	30	108 3/4	Jan	109	Jan	Tracer Finance class A	40	38 1/8	38 1/4	39 1/4	190	38 1/4	Jan	43	Jan
Pemans preferred	10c	1.60	1.55	1.65	9,650	1.52	Jan	1.80	Jan	5% preferred	40	7	7	7 1/2	1,265	4 1/2	Jan	8 1/2	Jan
Perno Gas & Oil preferred	3	23 1/2c	23c	26c	127,055	22 1/2c	Jan	26c	Jan	1956 warrants	1	91c	91c	1.00	9,500	91c	Jan	1.30	Jan
Perron Gold Mines	1	1.50	1.42	1.54	17,500	1.30	Jan	1.54	Jan	1957 warrants	1	29 1/2	28 1/4	29 1/2	16,546	28 1/4	Jan	30 1/4	Jan
Peruvian Oil & Mines	1	2.00	1.80	2.04	239,500	1.57	Jan	2.04	Jan	Trans Canada Pipeline	1	12 1/4	12 1/4	12 1/8	12,071	12 1/4	Jan	14	Jan
Petrol Oil & Gas	1	1.38	1.30	1.52	17,410	1.24	Jan	1.64	Jan	Transmountain Pipe Line	1	20c	19c	20c	2,500	17c	Jan	21c	Jan
Phillips Oil Co Ltd.	1	16 1/2	16 1/2	17	50	16 1/2	Jan	17	Jan	Transcontinental Resources	1	25	25	27	1,870	25	Jan	28 1/2	Jan
Photo Engraving new	1	1.05	1.01	1.10	22,485	1.01	Jan	1.23	Jan	Trans Prairie Pipeline	1	5.60	5.25	5.65	35,635	4.75	Jan	5.65	Jan
Pickle Crow Gold Mines	1	1.43	1.42	1.45	2,600	1.41	Jan	1.56	Jan	Triad Oil	1	31c	31c	33c	2,000	31c	Jan	35c	Jan
Pioneer Gold of British Columbia	1	7c	7c	7 1/2c	27,200	6c	Jan	7 1/2c	Jan	Tribag Mining Co Ltd.	1	22c	21c	26c	16,100	21c	Jan	30c	Jan
Pitch Ore Uranium	1	10 3/4	10 1/2	10 3/4	1,965	10 1/4	Jan	12	Jan	Trinity Chibougamau	1	22c	21c	26c	16,100	21c	Jan	30c	Jan
Pleaser Develop	1	30c	23c	30c	15,350	22c	Jan	30c	Jan	Ultra Shawkey Mines	1	21c	20c	22 1/2c	79,400	19c	Jan	24c	Jan
Ponder Oils	50c	37 1/4	37 1/2	38 1/2	3,482	36 1/2	Jan	39 1/2	Jan	Union Acceptance common	1	10 1/2c	10 1/2c	11c	510	8 1/2c	Jan	11 1/2c	Jan
Powell River	1	65 1/2	64	65 1/2	495	61 1/4	Jan	65 1/2	Jan	2nd preferred	1	10 1/2	10 1/2	11	475	10 1/2	Jan	11	Jan
Power Rouyn Gold	1	2.90	2.85	3.10	3,500	2.85	Jan	3.55	Jan	Union Gas of Canada	1	16 1/2	15 1/2	16 1/2	20,485	15 1/2	Jan	16 1/2	Jan
Power Corp	1	4.90	4.50	5.00	14,680	4.50	Jan	5 1/2	Jan	Union Mining Corp.	1	24c	23c	25 1/2c	7,000	23c	Jan	28c	Jan
Prairie Oil Roy.	1	9c	9c	10c	22,100	9c	Jan	12c	Jan	United Abitibi	1	6.30	6.25	6.40	2,750	6.25	Jan	6.90	Jan
Prairie Pipe Mfg.	1	5 1/2	5 1/2	5 1/2	475	4 1/2	Jan	6 1/4	Jan	United Canco Oil voting trust	1	1.92	1.92	1.95	4,175	1.75	Jan	2.03	Jan
Premier Border Gold	1	1.65	1.65	1.70	3,100	1.55	Jan	1.70	Jan	United Fuel Inv class B pfd.	25	48	48	48	170	48	Jan	50	Jan
Premium Iron Ore	20c	6.50	6.50	6.65	4,350	6.25	Jan	6.80	Jan	United Keno Bdl.	1	4.40	4.40	4.65	5,975	4.15	Jan	4.65	Jan
President Electric	1	4.60	4.50	4.70	9,000	4.50	Jan	5.00	Jan	United New Fortaine	1	43c	41c	50c	25,700	39c	Jan	50c	Jan
Preston East Dome	1	95c	95c	99c	3,700	95c	Jan	1.10	Jan	United Oils	1	2.40	2.38	2.48	36,083	2.38	Jan	2.58	Jan
Pronto Uranium Mines	1	2.99	2.77	3.10	35,895	2.97	Jan	3.30	Jan	United Steel Corp.	1	12 1/4	11 1/2	12 1/2	2,405	10 1/4	Jan	12 1/2	Jan
Prospectors Airways	1	10c	10c	11c	37,000	9c	Jan	12c	Jan	United Tebula Ltd.	1	1.15	1.05	1.15	4,600	80c	Jan	1.15	Jan
Provo Gas Producers Ltd.	1	2.09	2.09	2.10	37,000	9c	Jan	12c	Jan	Universal Controls	1	46 1/2	46 1/2	46 1/2	50	46 1/2	Jan	46 1/2	Jan
Purdex Minerals Ltd.	1	1.30	1.30	1.30	37,000	9c	Jan	12c	Jan	Upper Canada Mines	1	1.07	91c	1.09	51,608	88c	Jan	1.09	Jan
Quebec Ascot Copper	1	58c	55c	60c	16,150	49c	Jan	64c	Jan	Vanadium Alloys	1	3.70	3.50	3.70	625	3.50	Jan	3.70	Jan
Quebec Chibougamau Gold	1	30 1/2c	25 1/2c	31 1/2c	294,500	25 1/2c	Jan	32c	Jan	Vanguard Consol Explorations Ltd.	1	8c	7 1/2c	8c	9,100	7c	Jan	9c	Jan
Quebec Copper Corp	1	6 1/2c	6 1/2c	7c	13,000	6c	Jan	7 1/2c	Jan	Ventures Ltd.	1	30 1/2	30 1/4	30 1/2	5,568	27 1/4	Jan	31 1/4	Jan
Quebec Labrador Develop	1	4.50	4.45	4.70	1,250	4.35	Jan	4.80	Jan	Victory Oil class A	1	7	6 1/2	7	800	6 1/4	Jan	7	Jan
Quebec Lithium Corp	1	17c	17c	17c	3,200	14 1/2c	Jan	17c	Jan	Victoria & Grey Trust	10	31 1/2	31 1/2	31 1/2	25	31	Jan	31 1/2	Jan
Quebec Manitou Mines	1	86c	85c	90c	26,800	80c	Jan	95c	Jan	Violanne Mines	1	1.73	1.62	1.75	19,100	1.15	Jan	1.75	Jan
Quebec Metallurgical	1	21 1/2	21 1/2	22 1/2	2,988	21	Jan	22 1/2	Jan	Wainwright Prod & Ref.	1	2.35	2.30	2.40	1,184	2.25	Jan	2.40	Jan
Quebec Natural Gas	1	17c	17c	18c	9,500	15c	Jan	18 1/2c	Jan	Walke Aquet Mines	1	7.60	7.15	7.60	5,462	6.20	Jan	7.60	Jan
Queenston Gold Mines	1	12 1/8	11 1/4	12 1/2	7,510	11 1/2	Jan	12 1/2	Jan	Walker (G & W) common	1	35 1/2	34 1/4	35 1/2	9,074	33 1/8	Jan	35 1/2	Jan
Quemont Mining	1	9 1/2c	9 1/2c	10c	4,785	8 1/2c	Jan	10c	Jan	Waterloo Equipment	1	4.90	4.80	4.90	375	4 1/4	Jan	5	Jan
Quonto Petroleum	1	49c	46c	50c	8,900	44c	Jan	55c	Jan	Wayne Petroleum Ltd.	1	13c	13c	16c	14,100	12c	Jan	17c	Jan
Radiore Uranium Mines	1	47c	47c	50c	2,733	43c	Jan	50c	Jan	Weib & Knapp Canada Ltd.	1	3.60	3.60	3.65	375	3.60	Jan	3.90	Jan
Rainville Mines Ltd.	1	2.10	2.10	2.21	10,975	2.01	Jan	2.27	Jan	Weedon Pyrite Cooper	1	22 1/2c	21 1/2c	23c	16,000	21	Jan	25	Jan
Ranger Oil	1	10 10 1/2	10 10 1/2	10 10 1/2	400	10	Jan	10 10 1/2	Jan	Werner Lake Nickel	1	14c	11c	14c	10,500	10 1/2c	Jan	14c	Jan
Rapid Grip Batten	1	66c	65c	68c	23,920	65c	Jan	75c	Jan	Wespac Petroleum Ltd.	1	22 1/2c	22c	24c	16,191	19c	Jan	25c	Jan
Rayrock Mines	1	7 1/2c	7 1/2c	8c	9,000	6c	Jan	8c	Jan	Westburne Oil	1	90c	86c	90c	21,850	85c	Jan	93c	Jan
Reef Explorations	1	38c	36c	44c	39,600	36c	Jan	56c	Jan	West Canadian Oil & Gas	1	1.99	1.99	2.21	12,752	1.85	Jan	2.30	Jan
Rexspar Uranium	1	1.50	1.40	1.52	129,608	1.16	Jan	1.52	Jan	Rights	1	5c	5c	8c	24,051	5c	Jan	11c	Jan
Richwell	1	11c	11c	11 1/2c	2,000	10c	Jan	13c	Jan	West Malarie Mines	1	7 1/2c	6 1/2c	9c	203,800	6c	Jan	9c	Jan
Rio Rupunumi Mines	1	11	11	11	115	10 1/2	Jan	11	Jan	Westco Products	1	18	15 1/2	18	500	14 1/2	Jan	18	Jan
Riverside Silk class A	1	65c	65c	70c	10,200	63c	Jan	77c	Jan	Western Canada Breweries	1	22 1/2	32 1/2	32 1/2	65	32 1/2	Jan	32 1/2	Jan
Rix Athabasca Uranium	1	15 1/2	15 1/2	17 1/4	200	17 1/4	Jan	17 1/4	Jan	Western Copper	1	10	16	10 1/2	2,650	10	Jan	11	Jan
Robertson Mfg common	1	21c	19c	22c	100,800	19c	Jan	24c	Jan	Warrants	1	3.50	3.50	3.85	3,973	3.50	Jan	4.40	Jan
Roche Mines	1	38c	37c	42c	35,300	35c	Jan	46c	Jan	Western Decalta Petroleum	1	1.95	1.91	2.06	95,917	1.58	Jan	2.08	Jan
Hockwin Mines	1	12 1/2c	12c	13c	30,650	10c	Jan	14c	Jan	Warrants	1	1.2c	1.2c	1.2c	41,100	1.2c	Jan	3c	Jan
Rocky Petroleum Ltd.	50c	12 1/4	12	12 1/2	21,557	12	Jan	13 1/2	Jan	Western Grocers class A	1	38	37	39 1/2	210	36 1/4	Jan	39 1/2	Jan
Goe (A V) Can Ltd.	1	100	100	100	1,211	99 1/2	Jan	100	Jan	Western Naco Petrol.	1	95c	95c	1.02	8,525	90c	Jan	1.09	Jan
Preferred	100	10c	10c	12c	33,641	10c	Jan	14 1/2c	Jan	Western Plywood class B	1	17	17	17	500	17	Jan	17	Jan
Towan Consol Mines	1	76	76	78	3,266	75 1/2	Jan	78	Jan	Western (Goe) class A	1	37 1/4	35	38 1/4	4,787	34	Jan	38 1/4	Jan
Loyal Bank of Canada	10	10 1/2	10 1/2	130	10 1/2	10 1/2	Jan	10 1/2	Jan	Class B	1	38	35	38 1/4	5,226	34	Jan	38 1/4	Jan
Royal Oak Dairy class A	1	11	11	11 1/2	2,185	10 1/2	Jan	11 1/2	Jan	4 1/2% preferred	100	90 1/4	90 1/4	93	87	Jan	91	Jan	
Royallite Oil common	1	10 1/4	10 1/4	11 1/4	2,215	10 1/4	Jan	11 1/4	Jan	Warrant	100	17 1/2	15 1/2	18 1/2	10,640	14 1/2	Jan	18 1/2	Jan
Russell Industries	1	11c	11c	11c	2,000	10c	Jan	11 1/2c	Jan	6% preferred	100	92	92	92	10	92	Jan	92	Jan
Ryanor Mining	1	17 1/2	17 1/2	18 1/2	5,465	16 1/2	Jan	18 1/2											

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last Sale Price	Range of Prices		for Week Shares	Low	High		
Andian National Corp.....*	—	—	5	5 1/8	600	5	Jan	5 1/8	Jan
Anglo Con Pulp Paper.....*	—	—	39	39 3/4	525	37 1/2	Jan	40	Jan
Anglo Newfoundland Develop.....*	5	7 7/8	7 1/4	7 3/4	3,810	34 3/8	Jan	8 1/8	Jan
Asbestos Corp.....*	—	34 3/4	34 3/8	35	2,425	34 3/8	Jan	36	Jan
Bulolo Gold Dredging.....*	5	—	3.95	4.10	4,328	3.30	Jan	4.20	Jan
Canada & Dominion Sugar.....*	—	25 3/4	25 1/2	26 1/4	1,440	25 1/2	Jan	27 1/8	Jan
Canadian Cottons preferred.....*	20	—	10 1/4	10 1/4	440	9 1/2	Jan	10 1/4	Jan
Canadian General Investments.....*	—	34	34	34 1/2	434	32 3/4	Jan	34 1/2	Jan
Canadian Marconi.....*	1	6 1/4	5 3/8	6 1/4	1,470	5	Jan	6 1/8	Jan
Consolidated Paper.....*	—	44	43 1/4	44 1/2	4,605	41 3/4	Jan	44 1/2	Jan
Dalhousie Oil.....*	—	15 1/2	15 1/2	18c	5,113	15c	Jan	18c	Jan
Dominion Glass preferred.....*	10	15	15	15	36	15	Jan	15	Jan
Dominion Oilcloth & Linoleum.....*	—	—	45	45	130	45	Jan	46	Jan
Dupont Co of Canada (1956).....*	—	20 3/4	20	20 3/4	1,653	19 1/4	Jan	20 3/4	Jan
Gaspe Copper Mines.....*	1	30 1/4	30	30 3/4	275	30	Jan	30 3/4	Jan
Hayes Steel Products.....*	—	—	23 1/4	23 1/2	200	23 1/4	Jan	25	Jan
International Paper.....*	7.50	117	114	117	1,857	112 1/2	Jan	117	Jan
International Utilities.....*	5	29 3/4	29 1/2	31	3,046	29	Jan	31	Jan
MacLaren Power & Paper.....*	—	82 1/2	82 1/2	82 1/2	45	82 1/2	Jan	82 1/2	Jan
Minnesota & Ontario Paper.....*	2.50	35 1/2	34 3/8	35 1/2	105	33 1/2	Jan	35 1/2	Jan
Pend Oreille Mines.....*	1	—	2.55	2.55	100	2.55	Jan	2.75	Jan
Price Bros.....*	—	49 1/2	49 1/4	50	865	46	Jan	50	Jan
Southwest Petroleum.....*	—	—	1.00	1.06	1,075	1.00	Jan	1.06	Jan
Third Canadian Gen Inv Trust.....*	—	—	6 1/4	7 1/2	1,610	6 3/8	Jan	7 1/8	Jan
Yukon Cons Gold Corp.....*	1	—	61c	64c	6,400	61c	Jan	66c	Jan
Zellers.....*	—	—	37	37	50	37	Jan	40	Jan

a No par value.	t Ex-liquidating dividend.
a Odd lot sale (not included in year's range).	Un) Admitted to unlisted trading privileges.
d Deferred delivery sale (not included in year's range).	vd When delivered.
e Selling ex-interest.	vi When issued.
f Flat price.	x Ex-dividend.
r Cash sale (not included in year's range).	y Ex-rights.
	z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 30

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	7 ³ / ₈	8 ³ / ₈	Grinnell Corp.	1	165	180	Rare Metals Corp of America	1	4	4 ¹ / ₂
Air Products Inc.	1	36 ¹ / ₂	38 ¹ / ₂	Grolier Society	1	29 ¹ / ₂	31 ¹ / ₂	Reeves Soundcraft Corp.	5c	7 ³ / ₈	8 ¹ / ₂
American Box Board Co	1	36 ¹ / ₂	38 ¹ / ₂	Gulf Sulphur Corp.	10c	4 ³ / ₄	5 ¹ / ₄	Republic Natural Gas Co.	2	33 ¹ / ₄	35 ³ / ₈
Amer Cement Corp.	5	25	26 ³ / ₈	Gustin-Bacon Mfg Corp.	2.50	30	32 ¹ / ₄	Richardson Co.	12 ¹ / ₂	13 ³ / ₈	14 ³ / ₈
Amer Commercial Barge Line	5	21 ¹ / ₂	23	Hagan Chemicals & Controls	1	68 ¹ / ₂	72 ¹ / ₂	Riley Stoker Corp.	3	41 ³ / ₄	45 ³ / ₈
American Express Co.	10	67 ¹ / ₄	71 ¹ / ₄	Haloid Xerox Inc.	5	89	94	River Brand Rice Mills Inc.	3 ¹ / ₂	23 ³ / ₄	25 ³ / ₈
American Greetings Cl "A"	1	30	32 ¹ / ₂	Hanna (M A) Co class A com	10	127	133	Roadway Express class A	25c	11 ³ / ₈	12 ¹ / ₄
Amer Hospital Supply Corp.	4	73 ¹ / ₄	77 ¹ / ₄	Class B common	10	132	139	Robbins & Myers Inc.	47	52 ¹ / ₂	55 ¹ / ₂
American-Marietta Co.	2	46	49	Hearst Cons Publications cl A-25	13 ³ / ₈	15		Robertson (H H) Co.	1	73 ¹ / ₂	77 ¹ / ₄
American Pipe & Const Co.	1	35 ¹ / ₂	38 ¹ / ₄	Helene Curtis Ind class A	1	10 ¹ / ₄	11 ¹ / ₈	Rochester Telephone Corp.	10	24 ³ / ₈	26
Amer-Sears Robln Corp.	7.50	22 ¹ / ₂	24 ³ / ₈	High Voltage Engineering	1	54	58 ¹ / ₂	Rockwell Manufacturing Co.	2 ¹ / ₂	36 ¹ / ₄	38 ³ / ₄
A M P Incorporated	1	24 ³ / ₈	26 ³ / ₄	Hoover Co class A	2 ¹ / ₂	25 ³ / ₄	27 ¹ / ₂	Roddis Plywood Corp.	1	14 ¹ / ₂	16
Anheuser-Busch Inc.	4	24 ³ / ₈	25 ³ / ₈	Houston Corp.	1	22 ³ / ₈	24 ¹ / ₈	Rose Marie Reid	1	12 ¹ / ₄	13 ¹ / ₄
Arden Latta Co common	1	19 ³ / ₄	21 ¹ / ₄	Houston Natural Gas	1	30	32	Ryder System Inc.	40 ¹ / ₈	42 ³ / ₈	
Partic preferred	56 ¹ / ₈	60		Houston Oil Field Mat	1	7 ³ / ₈	8 ³ / ₈	Sabre-Pinson Corp.	20c	9 ¹ / ₂	10 ³ / ₈
Arizona Public Service Co.	5	37 ¹ / ₂	39 ¹ / ₂	Hudson Pulp & Paper Corp.	1	28 ¹ / ₄	30 ³ / ₈	San Jacinto Petroleum	1	27 ³ / ₄	29 ³ / ₄
Arkansas-Midland Power Co.	5	22	23 ³ / ₈	Class A common	1	28 ¹ / ₄	30 ³ / ₈	Schild Bantam Co.	5	8 ³ / ₈	9 ¹ / ₄
Arkansas Western Gas Co.	5	24 ¹ / ₂	26 ¹ / ₂	Hugoton Gas Trust "units"	12 ¹ / ₄	13 ¹ / ₄		Searle (G D) & Co.	2	49 ¹ / ₂	53
Art Metal Construction Co.	10	33 ¹ / ₄	36 ³ / ₈	Hugoton Production Co.	1	74 ¹ / ₂	78 ¹ / ₂	Seismograph Service Corp.	1	11	12
Associated Spring Corp.	10	20 ¹ / ₂	21 ³ / ₈	Husky Oil Co.	1	9 ³ / ₈	10 ³ / ₈	Sierra Pacific Power Co.	7 ¹ / ₂	34 ¹ / ₂	37 ¹ / ₄
Avon Products Inc.	10	92	97	Indian Head Mills Inc.	1	43	46 ³ / ₈	Skil Corp.	2	30	32 ¹ / ₂
Aztec Oil & Gas Co.	1	18 ¹ / ₄	19 ¹ / ₂	Indiana Gas & Water Co.	1	25 ¹ / ₄	26 ³ / ₈	South Shore Oil & Devel Co.	10c	18 ¹ / ₄	19 ³ / ₈
Bates Mill Co.	10	8 ³ / ₈	9 ³ / ₈	Indianapolis Water Co.	10	24	25 ³ / ₈	Southeastern Pub Serv Co.	10c	14	14 ³ / ₈
Baxter Laboratories	1	43	46 ¹ / ₂	International Textbook Co.	1	60	64 ¹ / ₂	Southern Calif Water Co.	5	19	20 ¹ / ₄
Bayless A J Markets	1	22 ¹ / ₂	24 ¹ / ₂	Interstate Bakeries Corp.	1	30	32 ¹ / ₄	Southern Colorado Power Co.	21 ¹ / ₈	22 ¹ / ₂	
Bell & Howell Co.	10	14 ³ / ₈	15 ³ / ₈	Interstate Motor Freight Sys	1	10 ¹ / ₂	11 ¹ / ₂	Southern Nevada Power Co.	1	26 ³ / ₈	28 ³ / ₈
Bemis Bros. Inc.	25	37 ¹ / ₂	40 ³ / ₈	Interstate Securities Co.	5	19 ¹ / ₂	21 ¹ / ₄	Southern New Eng Tele Co.	25	43 ³ / ₈	46
Beneficial Corp.	1	13	14 ¹ / ₂	Investors Diver Services Inc.	1	186	197	Southern Union Gas Co.	1	28 ¹ / ₂	30 ³ / ₈
Berkshire Hathaway Inc.	5	8 ¹ / ₈	8 ³ / ₈	Class A common	1	186	197	Southwest Gas Producing Co.	1	11	12
Beryllium Corp.	5	39 ¹ / ₄	42 ¹ / ₄	Iowa Public Service Co.	5	17 ³ / ₄	18 ³ / ₄	Southwestern Elec Svc Co.	1	18 ¹ / ₄	20 ¹ / ₈
Black Hill Power & Light Co	1	33	35 ³ / ₈	Iowa Southern Utilities Co.	15	30	31 ³ / ₈	Southwestern States Tele Co.	1	25 ³ / ₈	27
Black-Scholey-Bryson Inc com	1	26 ¹ / ₂	28 ¹ / ₂	Jack & Heintz Inc.	1	11 ³ / ₄	12 ³ / ₄	Speer Carbon Co.	2 ¹ / ₂	30 ³ / ₄	33
Bolton Mill Inc.	1	6 ¹ / ₈	7	Jamaica Water Supply	1	41 ¹ / ₂	45 ¹ / ₈	Sprague Electric Co.	2 ¹ / ₂	41 ¹ / ₂	44 ³ / ₈
Bonser Inc \$120 preferred	25	19	21	Jefferson Electric Co.	5	14 ³ / ₈	15 ³ / ₈	Staley (A E) Mfg Co.	10	37 ³ / ₄	40 ³ / ₈
Brown & Stratton Mfg Co	10	27	29 ³ / ₈	Jefferson Lake Petrochemicals	1	12 ¹ / ₄	13 ¹ / ₄	Stand Fruit & Steamship	2.50	13 ¹ / ₂	14 ³ / ₈
Brush Wellman Co.	1	19	20 ³ / ₈	Jervis Corp.	1	4 ³ / ₈	5 ¹ / ₄	Standard Register	1	36 ¹ / ₂	39 ³ / ₈
Buckeye Steel Castings Co.	1	28 ³ / ₄	31 ¹ / ₄	Jessop Steel Co.	1	16 ³ / ₄	18 ³ / ₄	Stanley Home Products Inc.	5	38 ¹ / ₂	
Bullock's Inc.	10	49	52 ¹ / ₂	Kaiser Steel Corp common	1	55	58 ¹ / ₂	Common non-voting	5	44 ¹ / ₂	47 ¹ / ₂
Burns Corp.	1	14	15 ¹ / ₈	\$146 preferred	1	25	26 ³ / ₈	Stanley Works	25	44 ¹ / ₂	47 ¹ / ₂
California Oregon Power Co.	20	37 ³ / ₈	39 ³ / ₈	Kalamazoo Veg Parchment Co.	10	41 ¹ / ₂	44 ³ / ₈	Statler Hotels Delaware Corp.	1	9	10
California Water Service Co.	25	54	57 ¹ / ₂	Kansas-Nebraska Natural Gas	5	41 ¹ / ₂	43 ¹ / ₂	Stepan Chemical Co.	1	27 ¹ / ₄	29 ³ / ₈
Calt Water & Tele Co.	12 ¹ / ₂	26 ³ / ₈	28 ¹ / ₂	Kearney & Trecker Corp.	3	11 ³ / ₄	12	Stoffner Corp.	1.25	27 ³ / ₄	29 ³ / ₈
Canadian Dredge Oil Ltd	10c	8	8 ³ / ₈	Kellogg Co.	50c	39 ³ / ₄	42 ¹ / ₄	Strong Cobb & Co Inc.	1	5 ³ / ₈	6 ³ / ₈
Canadian Superior Oil of Calif	1	22	23 ³ / ₈	Kendall Co.	16	48	51 ³ / ₈	Struthers Wells Corp.	2 ¹ / ₂	21	23
Canon Mills class B com	25	58 ¹ / ₂	63	Kennametal Inc.	10	25 ³ / ₄	27 ³ / ₄	Stabilizer Greene Corp.	1	9 ³ / ₈	10 ³ / ₈
Carlsbad Corp.	1	20 ¹ / ₂	22 ¹ / ₂	Kentucky Utilities Co.	10	35 ³ / ₈	37 ³ / ₈	Suburban Gas Service Inc.	1	23	24 ³ / ₈
Carpeting Paper Co.	1	38 ¹ / ₂	41 ¹ / ₈	Ketchum Co Inc.	1	12 ¹ / ₄	13 ¹ / ₄	Suburban Propane Gas Corp.	1	17 ³ / ₈	19 ¹ / ₄
Ceco Steel Products Corp.	10	31 ³ / ₄	34 ³ / ₈	Keystone Portland Cem Co.	3	41	44	Sumite Refining Co.	1c	7	7 ³ / ₈
Cedar Point Field Trust effs	5c	6 ¹ / ₈	6 ³ / ₈	Koehring Co.	5	16 ³ / ₄	18 ³ / ₄	Syntex Corporation	1	14 ¹ / ₄	15 ³ / ₈
Central Electric & Gas Co.	3 ¹ / ₂	24 ¹ / ₂	26	L-O-F Glass Fibres Co.	5	21	22 ¹ / ₂				
Central Ill Elec & Gas Co.	10	36 ¹ / ₂	39	Landers Frary & Clark	25	19 ¹ / ₂	21 ¹ / ₂				
Central Indiana Gas Co.	5	16 ³ / ₈	17 ³ / ₈	Lanolin Plus	1c	7	7 ³ / ₈				
Central Louisiana Electric Co	5	51 ¹ / ₂	54 ¹ / ₂	Lau Blower Co.	1	5 ³ / ₈	6 ³ / ₈				
Central Maine Power Co.	10	27	28 ³ / ₈	Liberty Loan Corp.	1	51	55 ¹ / ₂				
Central Public Utility Corp.	6	26 ³ / ₄	28 ³ / ₄	Lilly (Eli) & Co Inc com cl B	5	76 ¹ / ₄	80 ¹ / ₂				
Central Sora Co.	1	67 ¹ / ₄	70 ¹ / ₄	Ling Electronics	50c	18 ¹ / _{2</}					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 30

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.93	2.13		Intl Resources Fund Inc.....1c	4.22	4.61	
Affiliated Fund Inc.....1.25	7.26	7.86		Investment Co of America.....1	10.31	11.27	
American Business Shares.....1	4.30	4.59		Investment Trust of Boston.....1	11.48	12.55	
American Mutual Fund Inc.....1	8.94	9.77		Istel Fund Inc.....1	34.10	34.78	
Amer Research & Development.....37 1/2	40			Johnston (The) Mutual Fund.....1	a22.73		
Associated Fund Trust.....1	1.53	1.79		Keystone Custodian Funds—			
Atomic Devel Mut Fund Inc.....1	5.57	6.09		B-1 (Investment Bonds).....1	24.16	25.21	
Axe-Houghton Fund "A" Inc.....1	5.79	6.29		B-2 (Medium Grade Bonds).....1	22.93	25.02	
Axe-Houghton Fund "B" Inc.....5	8.52	9.26		B-3 (Low Priced Bonds).....1	16.41	17.91	
Axe-Houghton Stock Fund Inc.....1	4.34	4.74		B-4 (Discount Bonds).....1	10.47	11.43	
Axe-Science & Electronics Corp.....1c	12.19	13.25		K-1 (Income Pfd Stocks).....1	x9.44	10.31	
Axe-Templeton Growth Fund—				K-2 (Speculative Pfd Stks).....1	13.52	14.75	
Canada Ltd.....1	29.76	32.53		S-1 (High-Grade Com Stks).....1	18.64	20.34	
Blue Ridge Mutual Fund Inc.....1	12.18	13.24		S-2 (Income Com Stks).....1	12.45	13.58	
Bond Inv Tr of America.....1	20.69	22.25		S-3 (Speculative Com Stks).....1	14.35	15.65	
Boston Fund Inc.....1	17.94	19.39		S-4 (Low Priced Com Stks).....1	11.66	12.73	
Broad Street Investment.....1	25.60	27.68		Keystone Fund of Canada Ltd.....1	12.86	13.91	
Bullock Fund Ltd.....1	13.64	14.95		Knickerbocker Fund.....1	x6.52	7.16	
California Fund Inc.....1	7.94	8.68		Knickerbocker Growth Fund.....1	5.99	6.56	
Canada General Fund—				Lazard Fund Inc.....1	17 1/2	18	
(1954) Ltd.....1	14.88	16.09		Lexington Trust Fund.....25c	x12.42	13.58	
Canadian Fund Inc.....1	18.82	20.36		Lexington Venture Fund.....1	11.54	12.61	
Canadian International Growth				Life Insurance Investors Inc.....1	19.10	20.88	
Fund Ltd.....1	8.67	9.48		Life Insurance Ssk Fund Inc.....1	6.74	7.35	
Century Shares Trust.....1	28.16	30.44		Leonis Saylor Mutual Fund.....1	ax5.98		
Chase Fund of Boston.....1	x11.06	12.09		Managed Funds—			
Chase Fund of New York.....1	19.82	21.43		Electrical Equipment shares.....1c	2.47	2.73	
Chemical Fund Inc.....50c	14.200	14.700		General Industries shares.....1c	3.75	4.13	
Christiana Securities Corp.....100	132	139		Metal shares.....1c	2.80	3.09	
7% preferred.....100	10.77	11.09		Paper shares.....1c	3.81	4.20	
Colonial Fund Inc.....1	9.77	10.62		Petroleum shares.....1c	2.72	3.00	
Commonwealth Income				Special Investment shares.....1c	3.18	3.51	
Fund Inc.....1	9.77	10.62		Transport shares.....1c	2.59	2.87	
Commonwealth Investment.....1	14.63	16.12		Massachusetts Investors Trust			
Commonwealth Stock Fund.....1	18.73	20.36		shares of beneficial int.....33 1/2c	13.41	14.50	
Composite Bond & Stock				Mass Investors Growth Stock			
Fund Inc.....1	16.26	17.67		Fund Inc.....33 1/2c	13.04	14.10	
Composite Fund Inc.....1	16.07	17.37		Massachusetts Life Fund—			
Concord Fund Inc.....1	19 1/2	20 1/2		Units of beneficial interest.....1	21.52	23.26	
Consolidated Investment Trust.....1	722	789		Missile-Jet & Automation			
Crown Western Investment Inc				Fund Inc.....1	11.07	12.10	
Dividend Income Fund.....1	17.46	17.64		Mutual Income Fund.....1	x15.91	17.20	
De Vesh Investing Co Inc.....1	80 1/2	85 1/2		Mutual Investment Fund Inc.....1	x10.06	11.04	
De Vesh Mutual Fund Inc.....1	12.06	13.26		Mutual Shares Corp.....1	a14.73		
Delaware Fund.....1	10.32	11.34		Mutual Trust Shares			
Delaware Income Fund Inc.....1	8.16	8.94		of beneficial interest.....1	3.37	3.66	
Diver Growth Ssk Fund Inc.....1	9.28	10.17		Nation Wide Securities Co Inc.....1	20.61	22.30	
Diversified Investment Fund.....1	20.06	22.65		National Investors Corp.....1	11.92	12.89	
Diversified Trust Shares—				National Security Series—			
Series E.....25c	3.05	3.34		Balanced Series.....1	11.20	12.24	
Dividend Shares.....1	12.58	13.67		Bond Series.....1	6.18	6.75	
Dreyfus Fund Inc.....1	23.46	25.09		Dividend Series.....1	4.32	4.72	
Eaton & Howard—				Preferred Stock Series.....1	x8.33	9.10	
Balanced Fund.....1	23.68	25.32		Income Series.....1	6.46	7.02	
Stock Fund.....1	6.66	7.28		Stock Series.....1	x8.83	9.65	
Electronics Investment Corp.....10	19.00	19.19		Growth Stock Series.....1	7.42	8.11	
Energy Fund Inc.....10	7.78	8.06		New England Fund.....1	21.81	23.58	
Equity Fund Inc.....20c	15.95	17.24		New York Capital Fund			
Fidelity Fund Inc.....5	10.32	11.34		of Canada Ltd.....1	37	39 1/2	
Fidelity Mutual Inv Co Inc.....1	4.19	4.59		Nucleonics Chemistry &			
Financial Industrial Fund Inc.....1	x5.56	6.08		Electronics Shares Inc.....1	11.86	12.96	
Florida Growth Fund Inc.....10c	2.72	2.97		One William Street Fund.....1	13.05	14.11	
Florida Mutual Fund Inc.....1	9.98	10.85		Over-the-Counter Securities			
Founders Mutual Fund.....1	11.22	12.33		Fund Inc.....1	4.68	5.12	
Franklin Custodian Funds Inc—				Peoples Securities Corp.....1	14.93	16.36	
Common stock series.....1c	6.00	6.62		Philadelphia Fund Inc.....1	10.13	11.05	
Preferred stock series.....1c	18.43	20.20		Pine Street Fund Inc.....1	25.05	25.30	
Fundamental Investors Inc.....2	3.22	3.50		Pioneer Fund Inc.....25c	16.91	18.38	
Futures Inc.....1	14.78	16.15		Price (T Rowe) Growth Stock			
Gas Industries Fund Inc.....1	15.26	16.50		Fund Inc.....1	36.21	36.58	
General Capital Corp.....1	7.30	7.93		Putnam Fund Inc.....1	7.69	8.31	
General Investors Trust.....1	8.44	9.25		Putnam (Geo) Fund.....1	13.77	14.97	
Group Securities—				Putnam Growth Fund.....1	15.02	16.33	
Automobile shares.....1c	11.43	12.53		Quarterly Dist Shares Inc.....1	7.46	8.10	
Airline shares.....1c	7.66	8.40		Scudder Fund of Canada.....25c	x12.89	13.94	
Building shares.....1c	8.21	9.00		Scudder Stevens & Clark			
Capital Growth Fund.....1c	13.06	14.30		Fund Inc.....1	a39.37		
Chemical shares.....1c	13.44	14.71		Scudder Stevens & Clark—			
Common (The) Stock Fund.....1c	9.56	10.47		Common Stock Fund.....1	a28.27		
Electronics & Electrical				Selected Amer Shares.....1.25	9.69	10.49	
Equipment shares.....1c	8.25	9.04		Shareholders Trust of Boston.....1	11.30	12.35	
Food shares.....1c	10.53	11.53		Smith (Editor B) Fund.....1	15.66	17.16	
Fully Administered shares.....1c	7.48	8.20		Southwestern Investors Inc.....1	13.60	14.86	
General Bond shares.....1c	8.27	9.06		Sovereign Investors.....1	14.24	15.59	
Industrial Machinery shares.....1c	8.14	8.48		State Street Investment Corp.....1	37 1/2	40	
Institutional Bond shares.....1c	12.82	14.04		Stein Roe & Farnum Fund.....1	a35.25		
Merchandise shares.....1c	7.08	7.76		Sterling Investment Fund Inc.....1	11.23	12.99	
Mining shares.....1c	12.05	13.20		Television-Electronics Fund.....1	14.07	15.34	
Petroleum shares.....1c	2.36	2.61		Texas Fund Inc.....1	9.85	10.77	
Railroad Bond shares.....1c	6.01	6.59		United Funds Inc.....1	11.90	12.93	
Railroad Equipment shares.....1c	10.49	11.49		United Accumulated Fund.....1	7.85	8.58	
Railroad Stock shares.....1c	10.56	11.57		United Continental Fund.....1	10.96	11.91	
Steel shares.....1c	7.91	8.67		United Income Fund Shares.....1	12.42	13.57	
Tobacco shares.....1c	11.56	12.66		United Science Fund.....1	16.71	18.16	
Utilities.....1c	17.65	18.18		United Funds Canada Ltd.....1	16.71	18.16	
Growth Industry Shares Inc.....1	19.55	20.15		Value Line Fund Inc.....1	x7.00	7.65	
Guardian Mutual Fund Inc.....1	4.98	5.45		Value Line Income Fund Inc.....1	x5.84	6.38	
Hamilton Funds Inc—				Value Line Special Situations			
Series E-C7.....10c	a26.33			Fund Inc.....10c	x3.54	3.87	
Series E-DA.....10c	2.54	2.78		Wall Street Investing Corp.....1	8.17	8.93	
Harvard Fund Inc.....1	8.59	9.39		Washington Mutual			
Income Foundation Fund Inc.....10c	9.58	10.47		Investors Fund Inc.....1	x10.21	11.16	
Income Fund of Boston Inc.....1	9.14	9.88		Wellington Equity Fund.....1	11.49	12.49	
Incorporated Income Fund.....1	12.43	13.60		Wellington Fund.....1	13.96	15.22	
Incorporated Investors.....1	11.22	12.27		Whitehall Fund Inc.....1	12.82	13.86	
Institutional Shares Ltd—				Wisconsin Fund Inc.....1	5.85	6.32	
Institutional Bank Fund.....1c	11.14	12.19					
Inst Foundation Fund.....1c	7.02	7.68					
Institutional Growth Fund.....1c	13.33	14.80					
Institutional Income Fund.....1c							
Institutional Insur Fund.....1c							

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5 1/2s.....1969	86 1/2	87 1/2	Pacific Gas & Elec—		
British Petroleum 6s.....1980-76	61	63	4 1/2s.....1990	k	
Burlington Industries 4 1/2s.....1975	95	96 1/2	Pacific Petroleum 5s.....1977	117	120
Canadian Pacific Ry 4s.....1969	101 1/2	103	5 1/2s.....1973	106 1/2	107 1/2
Carrier Corp 4 1/2s.....1982	104 1/2	106	Pacific Tel & Tel 4 1/2s.....1990	100 1/2	101 1/2
Chance Vought 5 1/2s.....1977	108	110	Phila Elec 4 1/2s.....1986	k	
Commonwealth Edison 4 1/2s.....2009	99 1/2	100	Potomac Electric 4 1/2s.....1993	103 1/2	104
Commonwealth Oil Ref 6s.....1972	153	157	Puget Sound Pow & Lt—		
El Paso Natural Gas 5 1/2s.....1977	122 1/2	124	5 1/2s.....1983	104 1/2	105 1/2
Ferro Corp 3 1/2s.....1975	96	100	Quebec Natural Gas 5 1/2s.....1985	97	100
Fruehauf Trailer 4s.....1976	91 1/2	93 1/2	Sheraton Co of Am 5s ww.....1967	112	116
3 1/2s.....1975	105		Southern Bell Tel 4 1/2s.....1993	101 1/2	102
General Port Cement 5s.....1977	136	140	Southern Natural Gas 4 1/2s.....1979	101	101 1/2
Gulf States Utilities 4 1/2s.....1989	103	103 1/2	Sperry Rand 5 1/2s ww.....1982	122 1/2	124 1/2
Household Finance 4 1/2s.....1984	99 1/2	100 1/2	Texttron Amer 5s.....1971	93 1/2	95
Lowenstein (M) & Sons—			Trans Canada Pipe Line—		
4 1/2s.....1961	83	84 1/2	5 60s.....1987	97 1/2	98 1/2
Muellet Brass 3 1/2s.....1975	94	99	Transcon Gas Pipe Line 5s.....1979	100 1/2	100 1/2
National Can Co.....1976	115	118	Underwood Corp 5 1/2s.....1971	113	116
N Spain Uranium 5 1/2s ww.....1963	84		U S Industries 4 1/2s.....1970	91	95
			Universal Match 5s.....1976	154	159
			Washington Wtr Pwr 4 1/2s.....1989	101	101 1/2
			Westcoast Trans 5 1/2s.....1988	101	104

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	189	198	Lawyers Mtge & Title Co.....	65c	2 1/2	2 1/2
Aetna Insurance Co.....	10	77 1/2	81 1/2	Lawyers Title Ins Corp (Va).....	5	19 1/2	21 1/2
Aetna Life.....	10	256	267	Liberty Natl Life Ins (Birm).....	2	50 1/2	54 1/2
Agricultural Insurance Co.....	10	36	38 1/2	Life & Casualty Ins Co			
American Equitable Assur.....	5	39	41 1/2	of Tenn.....	3	23	24 1/2
American Fidelity & Casualty.....	5	16 1/2	18 1/2	Life Companies Inc.....	1	20 1/2	22
\$1.25 conv preferred.....	5	22 1/2	24 1/2	Life Insurance Co of Va.....	10	57 1/2	61 1/2
Amer Heritage Life Ins—				Lincoln National Life.....	10	243	253
(Jacksonville Fla).....	1	13	14 1/2	Loyal Amer Life Ins Co Inc.....	1	4 1/2	5
American Home Assurance Co.....	5	34	37 1/2	Maryland Casualty.....	1	40 1/2	43 1/2
Amer Ins Co (Newark N J).....	2 1/2	31	32 1/2	Massachusetts Bonding.....	5	x37 1/2	39 1/2
American Investors Corp.....	1	5 1/2	5 1/2	Mass Indemnity & Life Ins.....	5	49	54 1/2
Amer Mercury (Wash D C).....	1	4 1/2	4 1/2	Merchants Fire Assurance.....	5	70	
Amer Nat Ins (Galveston).....	1	11 1/2	12 1/2	Merchants & Manufacturers.....	4	13 1/2	14 1/2
American Re-Insurance.....	5	36 1/2	39 1/2	Monument Life (Balt).....	10	66	70 1/2
American Surety Co.....	6.25	21 1/2	23 1/2	National Fire.....	10	116	122
Bankers & Shippers.....	10	63		Natl Life & Accident Ins.....	10	111	116
Bankers Natl Life Ins (N J).....	10	26	28 1/2	National Union Fire.....	5	42 1/2	45 1/2
Beneficial Stan Life Ins Co.....	1	15 1/2	16 1/2	Nationwide Corp class A.....	5	20	21 1/2
Boston Insurance Co.....	5	35 1/2	37 1/2	New Amsterdam Casualty.....	2	50 1/2	54 1/2
Commonwealth Life Ins				New Hampshire Fire.....	10	46 1/2	50 1/2
Co (Ky).....	2	27 1/2	29 1/2	New York Fire.....	5	33 1/2	36 1/2
Connecticut General Life.....	10	339	353	North River.....	2.50	42 1/2	46 1/2
Continental Assurance Co.....	5	170	178	Northeastern.....	3.33 1/2	13 1/2	15 1/2
Continental Casualty Co.....	5	115	119 1/2	Northern Ins Co of N Y.....	12 1/2	48	51 1/2
Cum & Forster Inc.....	10	72	76 1/2	Northwestern National Life			
Eagle Fire Ins Co (N J).....	1.25	3 1/2	4	Insurance (Minn).....	10	97	104
Employees Group Assoc.....	2	80	84 1/2	Pacific Indemnity Co.....	10	67 1/2	71 1/2
Employers Reinsurance Corp.....	5	47 1/2	50 1/2	Pacific Insurance Co of N Y.....	10	64	
Federal.....	4	59 1/2	62 1/2	Peerless Insurance Co.....	5	26 1/2	28 1/2
Fidelity & Deposit of Md.....	10	103	109	Phila Life Insurance Co.....	5	79 1/2	83 1/2
Fireman's Fund (S F).....	2.50	58 1/2	61 1/2	Phoenix.....	10	78 1/2	82
Franklin Life Insurance.....	4	80 1/2	84 1/2	Providence-Washington.....	10	22 1/2	24 1/2
General Reinsurance Corp.....	10	70	74 1/2	Pyramid Life Ins Co (N C).....	1	6 1/2	6 1/2
Glens Falls.....	5	38 1/2	41 1/2	Quaker City Life Ins (Pa).....	5	44 1/2	47 1/2
Globe & Republic.....	5	21 1/2	23	Reinsurance Corp (N Y).....	2	17 1/2	19 1/2
Government Employees Ins				Republic Insurance (Texas).....	10	67	
(D C).....	4	110	118	Republic Natl Life Insurance.....	2	73	77 1/2
Government Employees Life				St Paul Fire & Marine.....	6.25	60 1/2	63 1/2
Ins (D C).....	1.50	140	155	Seaboard Surety Co.....	10	87	
Great American.....	5	45 1/2	47 1/2	Security (New Haven).....	10	34 1/2	36 1/2
Gulf Life (Jacksonville Fla).....	2 1/2	26 1/2	27 1/2	Springfield Fire & Marine.....	2	36 1/2	38 1/2
Hanover Insurance Co.....	10	44 1/2	47 1/2	\$6.50 preferred.....	10	106	111
Hartford Fire Insurance Co.....	10	197	206	Standard Accident.....	10	57 1/2	61 1/2
Hartford Steam Boiler Inspection				Title Guar & Trust (N Y).....	8	24 1/2	26 1/2
and Insurance Co.....	10	115	121	Travelers.....	5	93 1/2	97 1/2
Home.....	5	50	52 1/2	U S Fidelity & Guaranty Co.....	10	86	89 1/2
Home Owners Life Ins Co				U S Fire.....	3	31 1/2	34 1/2
(Fla).....	1	6 1/2	7 1/2	U S Life Insurance Co in the			
Jefferson Standard Life Ins.....	10	89	92 1/2	City of N Y.....	2	44 1/2	47 1/2
Jersey Insurance Co of N Y.....	10	39 1/2	42	Westchester Fire.....	2	35 1/2	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 14.5% above those of the corresponding week last year. Our preliminary totals stand at \$24,829,800,971 against \$21,691,267,790 for the same week in 1958. At this center there is a gain for the week ending Friday, of 18.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 31—	1959	1958	%
New York	\$13,277,901,646	\$11,173,288,374	+ 18.8
Chicago	1,193,389,059	1,125,133,427	+ 7.0
Philadelphia	1,015,000,000	945,000,000	+ 7.4
Boston	699,705,512	664,629,334	+ 5.3
Kansas City	473,305,493	399,316,208	+ 18.5
St. Louis	390,500,000	357,000,000	+ 9.4
San Francisco	710,418,060	651,747,717	+ 9.0
Pittsburgh	455,787,049	455,289,931	+ 0.1
Cleveland	568,851,840	518,495,298	+ 9.7
Baltimore	355,330,504	339,756,528	+ 4.6
Ten cities, five days	\$19,140,089,103	\$16,629,656,817	+ 15.1
Other cities, five days	4,774,759,890	4,218,009,145	+ 13.2
Total all cities, five days	\$23,914,848,993	\$20,847,665,962	+ 14.7
All cities, one day	914,951,978	843,601,828	+ 8.5
Total all cities for week	\$24,829,800,971	\$21,691,267,790	+ 14.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 24. For that week there was an increase of 8.9%, the aggregate clearings for the whole country having amounted to \$25,692,288,249 against \$23,593,903,942 in the same week in 1958. Outside of this city there was a gain of 9.4%, the bank clearings at this center showing an increase of 8.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 8.2%, in the Boston Reserve District of 6.4% and in the Philadelphia Reserve District of 12.1%. In the Cleveland Reserve District the totals are smaller by 0.5% but in the Richmond Reserve District the totals are larger by 9.3% and in the Atlanta Reserve District by 9.7%. The Chicago Reserve District has to its credit an improvement of 11.2%, the St. Louis Reserve District of 1.0% and the Minneapolis Reserve District of 15.1%. In the Kansas City Reserve District the totals record an expansion of 24.3%, in the Dallas Reserve District of 9.8% and in the San Francisco Reserve District of 15.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 24—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	954,254,375	896,617,040	+ 6.4	886,961,158	815,621,293
2nd New York	13,832,632,578	12,779,290,178	+ 8.2	12,299,648,493	11,463,008,421
3rd Philadelphia	1,191,667,221	1,063,249,981	+ 12.1	1,347,338,758	1,303,617,929
4th Cleveland	1,466,196,462	1,473,755,470	- 0.5	1,466,382,610	1,380,651,988
5th Richmond	797,757,619	730,031,756	+ 9.3	719,666,867	685,637,016
6th Atlanta	1,478,617,747	1,348,157,134	+ 9.7	1,461,991,965	1,227,015,571
7th Chicago	1,641,822,165	1,475,876,673	+ 11.2	1,475,663,106	1,462,444,845
8th St. Louis	768,020,643	760,279,629	+ 1.0	722,609,663	680,567,961
9th Minneapolis	723,574,836	628,339,543	+ 15.1	592,355,629	506,185,084
10th Kansas City	700,297,168	611,803,030	+ 24.3	636,975,771	536,375,628
11th Dallas	631,779,020	575,392,027	+ 9.8	561,424,855	526,158,365
12th San Francisco	1,445,698,414	1,250,067,481	+ 15.6	1,271,603,019	1,150,131,184
Total	25,692,288,249	23,593,903,942	+ 8.9	23,212,623,314	21,787,415,279
Outside New York City	12,315,544,423	11,259,165,318	+ 9.4	11,557,012,605	10,754,199,257

We now add our detailed statement showing the figures for each city for the week ended January 24 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,727,229	2,416,250	+ 54.1	2,592,794	2,361,675
Portland	5,518,408	7,354,157	- 25.0	6,602,230	6,445,963
Massachusetts—Boston	795,577,226	756,672,599	+ 5.2	741,237,639	682,456,536
Fall River	3,735,983	3,026,719	+ 23.4	3,177,130	3,303,757
Lowell	1,755,341	1,214,176	+ 44.6	1,525,745	1,549,889
New Bedford	3,541,052	3,236,043	+ 9.4	3,413,022	3,161,603
Springfield	15,184,628	13,265,991	+ 13.4	14,686,862	13,915,613
Worcester	13,213,612	11,820,553	+ 11.8	11,060,652	10,939,735
Connecticut—Hartford	44,819,477	38,961,509	+ 15.0	41,713,966	35,292,062
New Haven	24,626,259	22,049,867	+ 11.7	24,929,978	24,222,537
Rhode Island—Providence	39,510,300	31,592,000	+ 24.2	33,354,400	30,167,000
New Hampshire—Manchester	3,644,260	2,483,176	+ 22.5	2,607,397	2,504,924
Total (12 cities)	954,254,375	896,617,040	+ 6.4	886,961,158	815,621,293
Second Federal Reserve District—New York—					
New York—Albany	53,247,574	28,773,291	+ 85.1	24,909,523	38,424,412
Buffalo	143,574,383	148,178,311	- 3.1	147,989,440	137,331,686
Elmira	3,161,766	2,805,764	+ 12.7	3,457,722	3,142,219
Jamestown	3,264,858	2,666,200	+ 24.5	3,622,502	2,838,324
New York	13,376,743,826	12,334,758,024	+ 8.4	11,855,610,709	11,033,216,022
Rochester	47,009,540	49,943,446	- 4.8	43,011,780	37,975,483
Syracuse	31,147,411	28,191,933	+ 10.5	24,595,676	21,189,467
Connecticut—Stamford	(a)	26,832,622		40,000,000	38,737,816
New Jersey—Newark	78,836,438	77,921,426	+ 1.2	71,700,966	68,454,787
Northern New Jersey	95,646,782	88,238,561	+ 8.4	84,760,175	81,797,905
Total (9 cities)	13,832,632,578	12,779,290,178	+ 8.2	12,299,648,493	11,463,008,421

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	1,835,282	1,705,233	+ 7.5	1,839,997	1,387,346
Bethlehem	2,262,833	2,636,648	- 14.2	2,177,750	2,443,521
Chester	2,108,764	1,730,085	+ 21.9	1,953,165	1,567,044
Lancaster	4,774,635	4,333,550	+ 10.2	3,912,391	3,890,431
Philadelphia	1,120,000,000	1,001,000,000	+ 11.9	1,286,000,000	1,246,000,000
Reading	4,871,058	3,790,671	+ 28.5	3,751,105	3,684,167
Scranton	8,230,165	6,863,963	+ 19.9	6,506,561	6,381,743
Wilkes-Barre	4,004,840	4,427,801	- 9.6	3,478,223	3,297,034
York	7,259,276	5,897,219	+ 23.1	6,725,865	7,216,171
Delaware—Wilmington	23,308,889	15,461,540	+ 50.8	16,906,883	14,276,163
New Jersey—Trenton	13,011,479	15,403,271	- 15.5	14,086,816	12,874,257
Total (11 cities)	1,191,667,221	1,063,249,981	+ 12.1	1,347,338,758	1,303,617,929

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	11,215,259	10,544,184	+ 6.4	9,592,611	11,194,873
Cincinnati	310,171,560	290,797,667	+ 6.7	303,913,696	283,860,191
Cleveland	613,704,017	591,363,966	+ 3.8	566,317,643	559,454,936
Columbus	59,965,400	58,171,400	+ 3.1	53,786,000	51,420,809
Mansfield	13,200,861	12,753,324	+ 3.5	14,888,169	8,920,790
Youngstown	12,871,835	11,998,855	+ 7.3	13,058,153	12,000,167
Pennsylvania—Pittsburgh	445,037,531	498,126,074	- 10.7	484,824,198	453,809,374
Total (7 cities)	1,466,166,463	1,473,755,470	- 0.5	1,466,332,610	1,380,651,988

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	4,803,655	4,164,841	+ 7.5	3,984,482	3,869,647
Virginia—Norfolk	21,522,000	22,172,306	- 2.9	20,586,490	19,838,000
Richmond	239,721,579	207,440,507	+ 15.6	205,279,732	202,153,421
South Carolina—Charleston	8,778,486	8,077,302	+ 8.7	9,879,285	7,129,762
Maryland—Baltimore	387,831,772	357,148,124	+ 8.6	370,846,003	341,437,660
District of Columbia—Washington	135,100,127	130,728,674	+ 3.4	109,090,895	111,218,114
Total (6 cities)	797,757,619	730,031,756	+ 9.3	719,666,867	685,637,016

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	35,526,426	31,798,731	+ 11.7	30,404,898	27,633,021
Nashville	161,269,620	130,697,484	+ 23.4	130,822,988	117,630,704
Georgia—Atlanta	454,400,000	411,300,000	+ 5.6	390,300,000	380,500,000
Augusta	6,363,920	5,063,619	+ 25.7	7,610,258	6,157,933
Macon	7,933,679	5,517,086	+ 43.8	7,120,604	6,653,464
Florida—Jacksonville	333,767,121	289,079,778	+ 15.5	260,152,522	261,625,567
Alabama—Birmingham	247,566,922	236,873,785	+ 4.5	189,588,445	194,579,394
Mobile	15,375,002	14,372,651	+ 7.0	15,161,499	12,604,381
Mississippi—Vicksburg	654,221	681,678	- 4.0	563,707	526,664
Louisiana—New Orleans	255,760,836	222,772,322	+ 5.8	230,267,044	219,104,391
Total (10 cities)	1,478,617,747	1,348,157,134	+ 9.7	1,261,991,965	1,227,015,571

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	2,796,864	2,435,908	+ 14.3	3,055,429	2,148,605
Grand Rapids	18,201,336	19,369,221	- 6.0	19,586,466	19,263,794
Lansing	10,544,131	9,881,884	+ 6.7	9,397,783	10,476,197
Indiana—Fort Wayne	13,549,360	11,413,077	+ 18.7	11,903,336	10,461,975
Indianapolis	87,174,000	87,198,000	- 0.1	75,152,000	70,688,000
South Bend	9,629,877	9,535,392	+ 1.0	8,876,507	9,560,851
Terre Haute	3,667,657	3,752,244	- 2.2	3,064,264	3,221,120
Wisconsin—Milwaukee	146,627,245	140,005,602	+ 4.7	138,280,637	125,337,354
Iowa—Cedar Rapids	7,734,051	6,432,090	+ 20.2	6,518,025	5,814,283
Des Moines	50,530,736	46,553,532	+ 8.5	43,114,444	39,909,514
Sioux City	21,103,314	13,544,579	+ 55.8	13,654,991	12,765,217
Illinois—Bloomington	1,438,880	1,505,559	- 4.4	1,343,697	1,454,373
Chicago	1,229,405,185	1,086,596,720	+ 13.2	1,104,200,395	1,117,304,844
Decatur	5,778,165	6,665,077	- 13.3	7,046,336	6,113,125
Peoria	15,343,161	13,945,279	+ 10.0	14,443,147	13,372,384
Rockford	11,377,716	9,099,726	+ 25.0	9,493,132	9,002,129
Springfield	6,920,267	6,942,723	- 0.3	6,530,515	5,530,474
Total (17 cities)	1,641,822,165	1,475,876,673	+ 11.2	1,475,663,106	1,462,444,845

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	406,400,000	380,600,000	+ 6.8	376,900,000	366,900,000
Kentucky—Louisville	207,715,838	227,339,924	- 8.6	195,571,214	172,392,463
Tennessee—Memphis	151,482,533	139,683,589	+ 8.4	147,574,570	138,967,466
Illinois—Quincy	2,422,272	2,556,116	- 5.3	2,563,879	2,408,034
Total (4 cities)	768,020,643	760,279,629	+ 1.0	722,609,663	680,567,961

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,532,396	9,014,342	- 5.3	8,968,855	9,217,137
Minneapolis	490,516,128	421,846,121	+ 16.3	383,424,159	345,594,427
St. Paul	181,650,984	162,052,720	+ 12.1	158,614,908	121,804,620
North Dakota—Fargo	11,714,569	9,828,350	+ 19.2	8,481,025	8,119,946
South Dakota—Aberdeen	4,970,172	4,412,141	+ 12.6	4,081,861	3,863,270
Montana—Billings	7,334,710	6,360,061	+ 15.3	5,406,227	5,340,383
Idaho—Helena	18,825,877	14,875,808	+ 26.6	13,357,995	12,245,283
Total (7 cities)	723,574,836	628,339,543	+ 15.1	562,355,029	506,185,084

Tenth Federal Reserve District—Kansas

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 23, 1959 TO JANUARY 29, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Jan. 23	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29	
Argentina, peso—						
Free	.0151076	.0151420	.0154041	.0155914	.0158105	
Australia, pound	2.237798	2.238545	2.238545	2.237798	2.238196	
Austria, schilling	.0383353*	.0383353*	.0383353*	.0383353*	.0384154*	
Belgium, franc	.0200037	.0200025	.0199937	.0199987	.0200000	
Canada, dollar	1.033281	1.033750	1.033281	1.033593	1.032500	
Ceylon, rupee	.210520	.210595	.210623	.210585	.210610	
Finland, markka	.00311405*	.00311405*	.00311405*	.00311405*	.00311405*	
France (Metropolitan), franc	.00203774	.00203797	.00203792	.00203774	.00203790	
Germany, Deutsche mark	.239400	.239450	.239475	.239455	.239425	
India, rupee	.210535	.210605	.210670	.210640	.210665	
Ireland, pound	2.808437	2.809375	2.809375	2.808437	2.808937	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.328662	.328662	.328662	.328662	.328662	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.265200	.265175	.265175	.265175	.265190	
New Zealand, pound	2.780631	2.781559	2.781559	2.780631	2.781212	
Norway, krone	.140137	.140175	.140112	.140168	.140216	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349400*	.0349400*	.0349333*	.0349340*	.0349500*	
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	
Sweden, krona	.193265	.193265	.193265	.193265	.193261	
Switzerland, franc	.232012	.231956	.231937	.231943	.231943	
Union of South Africa, pound	2.797945	2.798879	2.798879	2.797945	2.798442	
United Kingdom, pound sterling	2.808437	2.809375	2.809375	2.808437	2.808937	

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 28, 1959	Jan. 21, 1959	Jan. 29, 1958	Increase (+) or Decrease (—) Since
ASSETS—				
Gold certificate account	18,997,893	1	2,247,499	+
Redemption fund for F. R. notes	934,414	6,059	75,703	+
Total gold certificate reserves	19,932,307	6,058	2,171,796	+
F. R. notes of other banks	677,041	4,511	315	+
Other cash	490,198	22,029	37,662	+
Discounts and advances	495,464	71,329	242,543	+
Industrial loans	335		206	+
Acceptances:				
Bought outright	36,632	3,444	3,206	+
Held under repurchase agree't			3,000	+
U. S. Government securities:				
Bought outright—				
Bills	1,437,150	94,000	815,377	+
Certificates	18,649,726		1,283,886	+
Notes	2,867,565		2,867,565	+
Bonds	2,483,771		317,979	+
Total bought outright	25,438,212	94,000	2,081,077	+
Held under repurchase agree't			3,000	+
Total U. S. Govt. securities	25,438,212	94,000	2,078,077	+
Total loans and securities	25,970,643	26,115	2,314,208	+
Due from foreign banks	15			+
Uncollected cash items	5,087,310	702,440	525,327	+
Bank premises	94,219	157	9,960	+
Other assets	197,630	12,698	90,445	+
Total assets	52,449,363	695,532	549,907	+
LIABILITIES—				
Federal Reserve notes	27,121,889	158,801	420,000	+
Deposits:				
Member bank reserves	18,489,248	400,127	488,237	+
U. S. Treasurer—general acct.	487,154	141,902	23,994	+
Foreign	320,319	12,918	63,283	+
Other	340,200	7,701	73,142	+
Total deposits	19,636,921	278,844	375,806	+
Deferred availability cash items	4,281,679	270,142	460,617	+
Other liabilities and accrued divs.	23,981	1,897	8,746	+
Total liabilities	51,064,470	705,890	513,557	+
CAPITAL ACCOUNTS—				
Capital paid in	368,417	810	21,053	+
Surplus	868,410		31,669	+
Other capital accounts	148,066	9,548	16,372	+
Total liab. and capital accts.	52,449,363	695,532	549,907	+
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.6%	4%	4.7%	
Contingent liability on acceptances purchased for foreign correspondents	60,004	3,073	67,238	+
Industrial loan commitments	960		105	+

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 21: Increases of \$1,264 million in holdings of Treasury notes, \$499 million in demand deposits adjusted, and \$1,564 million in U. S. Government deposits, and a decrease of \$993 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in most districts and a total of \$231 million at all reporting member banks; the principal decreases were \$81 million in New York City, \$64 million in the San Francisco District, \$22 million in the Cleveland District, \$17 million in the Boston District, and \$15 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$155 million.

Holdings of Treasury notes increased in all districts, reflecting purchases of a new issue. Holdings of Treasury certificates of indebtedness decreased \$128 million, U. S. Government bonds \$133 million, and "other" securities \$88 million.

Demand deposits adjusted increased \$234 million in New York City, \$92 million in the Kansas City District, \$83 million in the Chicago District, \$77 million in the Atlanta District, and \$65 million in the Cleveland District, but they decreased \$155 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$65 million and borrowings from others decreased \$181 million. Loans to banks decreased \$9 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 21, 1959	Jan. 14, 1959	Jan. 22, 1958	Increase (+) or Decrease (—) Since
ASSETS—				
Loans and investments adjusted*	95,597	903	9,076	+
Loans adjusted*	54,094	33	1,421	+
Commercial and industrial loans	29,819	231	600	+
Agricultural loans	595	6	157	+
Loans to brokers and dealers for purchasing or carrying securities	2,198	155	365	+
Other loans for purchasing or carrying securities	1,300	25	184	+
Real estate loans	9,656	21	903	+
Other loans	11,751	20	504	+
U. S. Government securities—total	32,290	1,024	6,429	+
Treasury bills	2,117	21	728	+
Treasury certificates of indebtedness	3,747	128	1,951	+
Treasury notes	8,157	1,264	3,475	+
U. S. bonds	18,269	133	275	+
Other securities	9,213	88	1,226	+
Loans to banks	1,527	9	98	+
Reserves with Federal Reserve Banks	13,267	194	515	+
Cash in vault	1,013	93	2	+
Balances with domestic banks	2,473	127	56	+
LIABILITIES—				
Demand deposits adjusted	59,192	499	2,636	+
Time deposits except U. S. Government	28,321	35	3,729	+
U. S. Government deposits	2,589	1,504	1,602	+
Interbank demand deposits:				
Domestic banks	10,786	993	285	+
Foreign banks	1,436	11	118	+
Borrowings:				
From Federal Reserve Banks	302	65	4	+
From others	944	181	99	+

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
*Jan. 14 figures revised (New York District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
(A. M.) Byers Co., 7% cumulative preferred stock	Feb 2	146
Chicago & Western Indiana RR—		
First collateral trust mortgage 4 3/4% sinking fund bonds, series A, due May 1, 1982	Feb 3	147
Model Finance Service, Inc.—		
6% junior subord. debts., due April 1, 1965	Feb 1	483
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Airline Foods Corp., 5% s. f. debentures due 1961	Feb 1	41
Columbus & Southern Ohio Electric Co.—		
Cumulative preferred shares 6% series	Feb 1	44
Georgia Power Co., 1st mtg., bds., 5 1/4% ser. due 1987	Feb 20	481
Gilchrist Co., 4% debentures due Feb. 1, 1965	Feb 1	149
Laclede Gas Co., 1st mortgage 4 3/4% bonds due 1982	Feb 1	150
May Stores Realty Co.—		
General mortgage 5% bonds, due Feb. 15, 1977	Feb 15	47
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	349

Company and Issue—	Date	Page
Pinellas Industries, Inc.—		
6% convertible s. f. debentures due 1964	Feb 20	50
Potash Syndicate of Germany—		
Series A, B, and C 25-year s. f. loan bonds due Jan. 1, 1973	Feb 2	50
Seabrook Farms Co., 3 3/4% debts. due Feb. 1, 1962	Feb 1	50
Standard Milling Co.—		
15-year 3 1/2% s. f. debentures, due Feb. 1, 1961	Feb 1	89
Sun Ray Drug Co., 15-year 3 1/2% debentures due 1961	Feb 1	155

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algoma Central & Hudson Bay Ry.—		
5% first income debentures stock and or bonds	Mar 10	12637
American Machine & Foundry Co.—		
4 1/4% subordinated debentures due 1981	Feb 9	145
Beaux-Arts Apartments, Inc.—		
83 prior preferred and first preferred stock	Feb 1	12242
Black Hills Power & Light Co., 4.56% cum. pfd. stk.	Feb 24	478
Botany Mills, Inc., 5% and 4% cum. conv. pfd. stk.	Feb 14	479
Catalin Corp. of America, \$1.20 cum. conv. pfd. stk.	Feb 16	479
Equitable Gas Co., 4 1/2% convertible preferred stock	Feb 9	148
Fibreboard Paper Products Corp.—		
4% cumulative convertible preferred stock	Mar 13	344
Grolier Society, Inc.—		
5% convertible subordinated debentures dated May 1, 1957, due May 1, 1967	Feb 16	12246
Holt, Renfrew & Co., Ltd., \$5 cumulative 1st pfd. stock	Feb 1	150
Interstate Engineering Corp., 5 1/2% subord. conv. debts.	Feb 28	347
Magnavox Co., 4 1/4% convertible preferred stock	Feb 5	151
McLouth Steel Corp., 5% cum. conv. preferred stk.	Feb 19	483
National Cash Register Co.—		
4 1/2% convertible subordinated debentures due 1981	Feb 9	152
Standard Coil Products Co., Inc.—		
5% convertible subordinated debentures due 1967	Feb 16	89

† In volume 188.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Great American Realty Corp.—			
Class A (quar.)	5c	4-1	3-24
Great Atlantic & Pacific Tea Co.—			
New common (initial)	50c	2-17	1-27
Great Lakes Towing	25c	3-31	3-19
Great Northern Ry. (quar.)	75c	3-2	2-9
Great West. Coal, Ltd., class A (quar.)	12 1/2c	2-16	1-31
Class B (quar.)	12 1/2c	2-16	1-31
Great Western Financial (stock dividend)	5%	4-1	3-13
Greeley Gas, preferred A (quar.)	\$1.37 1/2	2-2	1-15
Green (A. P.) Fire Brick (quar.)	25c	2-17	2-2
Green Bay & Western RR (annual)	85	2-9	1-23
Class A debentures	\$50	2-9	1-23
Class B debentures	\$15	2-9	1-23
Griesedieck Co., 5% preferred (quar.)	37 1/2c	2-2	1-16
Gross Telecasting, common (quar.)	40c	2-10	1-26
Class B	7 1/2c	2-10	1-26
Guardian Mutual Fund, Inc. (from net investment income)	12c	2-20	2-6
Hagan Chemicals & Controls			
5.30% preferred (quar.)	66 1/4c	2-2	1-15
Hahn Brass, Ltd., common (stock divid.)			
One share of 5% 2nd pfd. for each 5 shares held		2-3	1-20
Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)		7-1	6-10
Class A (increased)	22 1/2c	2-3	1-20
Stock dividend (One 5% 1st pfd. for each share of Class A held)		2-3	1-20
Halle Bros. common (quar.)	25c	2-2	1-15
Hamilton Cotton Co., Ltd., com. (quar.)	22 1/2c	3-2	2-10
5% preferred (quar.)	\$1.25	2-16	2-5
5% preferred (quar.)	\$1.25	3-15	5-5
Hamilton Watch, common (increased)	20c	3-13	2-27
4% preferred (quar.)	81	3-13	2-27
Harison-Walker Refractories, com. (quar.)	45c	3-2	2-10
6% preferred (quar.)	\$1.50	4-20	4-6
Hart, Schaffner & Marx (quar.)	40c	2-11	1-19
Hartford Electric Light, common (quar.)	75c	2-2	1-9
4 1/2% preferred (quar.)	56 1/4c	2-2	1-10
Hat Corp. of America,			
4 1/2% preferred (quar.)	56 1/4c	2-2	1-15
Hercules Gallon Products, common (quar.)	5c	3-16	3-5
6% preferred B (quar.)	30c	3-2	2-16
7% preferred A (quar.)	35c	2-2	1-15
Hercules Powder Co., 5% preferred (quar.)	\$1.25	2-13	2-1
Heyden Newport Chemical, common	10c	3-1	2-13
3 1/2% preferred (quar.)	87 1/2c	3-1	2-13
\$4.375 preferred (quar.)	\$1.09 3/4	3-1	2-13
Higbie Mfg. (quar.)	15c	2-2	1-15
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	145c	3-25	2-27
Hires (Charles E.) Co. (quar.)	15c	3-2	2-13
Holly Sugar Corp., common (quar.)	30c	2-2	1-5
5% convertible preferred (quar.)	37 1/2c	2-2	1-5
Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
Honegger's & Co. (stock dividend)	1 1/2%	2-16	1-31
Hooker Chemical, common (quar.)	25c	2-26	2-3
\$4.25 preferred (quar.)	\$1.06 1/4	2-26	3-3
Hormel (George A.), common (quar.)	62 1/2c	2-16	1-24
6% preferred (quar.)	\$1.50	2-16	1-24
Hotel Barbizon, Inc.	82	2-6	1-30
Household Finance, common (quar.)	30c	4-15	3-31
3 1/2% preferred (quar.)	93 1/4c	4-15	3-31
4% preferred (quar.)	81	4-15	3-31
4.40% preferred (quar.)	\$1.10	4-15	3-31
Houston Lighting & Power, \$4 pfd. (quar.)	81	2-2	1-16
Hubinger Company (increased quar.)	30c	3-10	2-27

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
International Utilities (quar.)	25c	3-2	2-9	McCord Corp., common (quar.)	50c	2-27	2-13	Ohio Edison, 4.56% pfd. (quar.)	\$1.14	3-2	2-16
Inter-Ocean Reinsurance	50c	3-6	2-20	\$2.50 preferred (quar.)	62½c	3-30	3-16	Oklahoma Mississippi River Products Line, Inc. (quar.)	6¼c	3-16	2-13
Interprovincial Building Credits, Ltd. (quar.)	117½c	3-2	2-16	McGormick & Co. (Baltimore), 5% pfd. (s-a)	\$2.50	2-2	1-9	Oklahoma Natural Gas—			
Interprovincial Pipe Line, Ltd. (quar.)	145c	3-2	2-6	McKee (Arthur G.) & Co. (quar.)	62½c	2-2	1-20	New common (initial quar.)	31c	2-16	1-30
Interstate Department Stores, Inc.—				McLouth Steel Corp.—				4¾% preferred A (quar.)	59¾c	2-16	1-30
Resumed quarterly	30c	2-15	1-26	5% conv. preferred (entire issue called for redemption on Feb. 19 at \$105 per share plus this div.). Convertible into com. to Feb. 19	69c	2-19		4.92% preferred B (quar.)	61½c	2-16	1-30
Stock dividend	30c	2-25	1-26	McQuay-Norris Manufacturing Co. (quar.)	30c	2-2	12-29	Old Republic Life Insurance (quar.)	20c	3-2	1-16
Interstate Engineering (quar.)	12½c	2-28	2-13	Mead Corp., common (quar.)	42½c	3-1	2-6	Olin Mathieson Chemical Corp. (quar.)	25c	3-10	2-13
Interstate Motor Lines (quar.)	15c	2-15		4¾% preferred (quar.)	\$1.06¼	3-1	2-6	One William Street Fund—			
Investors Mutual Fund	8c	2-11	1-30	Mead Johnson & Co. (quar.)	30c	4-1	3-13	(From ordinary income)	8c	2-9	1-12
Investors Trust Co. of Rhode Island, com.	\$1.75	2-2	1-20	Melville Shoe Corp.—				Ontario Loan & Debenture (extra)	120c	2-2	1-20
\$2.50 preferred (quar.)	37½c	2-2	1-19	4¾% preferred A (quar.)	\$1.18¾	3-1	2-13	Ontario Steel Products Co., Ltd., com. (quar.)	125c	2-13	1-15
Extra	25c	2-2	1-19	4% preferred (quar.)	\$1	3-1	2-13	7% preferred (quar.)	\$1.75	2-13	1-10
\$2.50 preferred (quar.)	37½c	5-1	4-20	Menasco Mfg.	15c	2-20	2-6	Opelika Mfg. (quar.)	20c	4-1	3-16
Extra	25c	5-1	4-20	Merchants & Manufacturers Insurance Co. (N. Y.) (s-a)	32½c	2-2	1-21	Orange Rockland Utilities, Inc., common	22½c	2-2	1-22
\$2.50 preferred (quar.)	37½c	8-1	7-20	Mergenthaler Linotype Co. (resumed)	50c	3-26	3-11	5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17
Extra	25c	8-1	7-20	Messenger Corp. (quar.)	12½c	2-16	2-6	4% preferred D (quar.)	\$1	4-1	3-23
\$2.50 preferred (quar.)	37½c	11-2	10-19	Metal Hose & Tubing Co.	70c	3-10	2-28	Outboard Marine Corp. (quar.)	20c	2-25	2-2
Extra	25c	11-2	10-19	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-3	Oxford Paper, \$5 preferred (quar.)	\$1.25	3-1	2-13
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-2	1-30	3.85% preferred (quar.)	96¼c	4-1	3-3	Pacific Atlantic Canadian Investment, Ltd.	43c	3-2	2-13
4.22% preferred (quar.)	\$1.05	2-2	1-12	3.90% preferred (quar.)	97½c	4-1	3-3	Pacific Finance Corp., 5% preferred (quar.)	\$1.25	2-2	1-15
4.36% preferred (quar.)	\$1.09	2-2	1-12	4.35% preferred (quar.)	\$1.08¾	4-1	3-3	4¾% preferred (quar.)	29½c	2-2	1-15
Irving Trust Co., N. Y.				4.45% preferred (quar.)	\$1.11¼	4-1	3-3	Pacific Gas & Electric, 6% pfd. (quar.)	37½c	2-14	1-30
Stock dividend (subject to stockholders' approval Jan. 28)	2%	3-2	2-4	Mexican Light & Power, Ltd., com. (quar.)	\$1.25c	2-2	1-19	5½% preferred (quar.)	37½c	2-14	1-30
Isel Fund, Inc.	40c	1-30	12-24	\$1 preferred (quar.)	\$1.25c	2-2	1-19	5% preferred (quar.)	31½c	2-14	1-30
Jantzen, Inc., 5% preferred A (quar.)	\$1.25	3-1	2-25	Meyerhold Co. (quar.)	5c	2-2	1-20	4.80% preferred (quar.)	30c	2-14	1-30
Jewel Tea Co., common (increased quar.)	60c	2-27	2-13	Michigan Central R. R. (s-a)	\$25	7-31	7-21	4.50% preferred (quar.)	28½c	2-14	1-30
Stock dividend (two-for-one split)		2-27	2-13	Mickelberry's Food Products (quar.)	20c	3-13	2-20	4.36% preferred (quar.)	27½c	2-14	1-30
3¾% preferred (quar.)	93¾c	2-2	1-19	Mid-West Abrasive Co. (quar.)	15c	4-1	3-13	Pacific Lighting (quar.)	60c	2-16	1-20
3¾% preferred (quar.)	93¾c	5-1	4-17	Midwest Piping Co. (quar.)	37½c	2-16	1-30	Palestine Economic	\$1	2-27	1-2
Kansas City Power & Light Co.—				Mineral Mining (annual)	5c	3-2	2-2	Pall Corp. (quar.)	15c	2-13	1-30
4.35% preferred (quar.)	\$1.08¾	3-1	2-13	Extra	5c	3-2	2-2	Pan American World Airways (quar.)	20c	2-13	1-23
4¼% preferred (quar.)	\$1.12½	3-1	2-13	Minneapolis Gas (increased)	37½c	2-10	1-26	Panhandle Eastern Pipe Line, com. (quar.)	45c	3-16	2-27
4% preferred (quar.)	\$1	3-1	2-13	Mississippi Power & Light, 4.56% pfd. (quar.)	\$1.14	2-2	1-15	4% preferred (quar.)	\$1	4-1	3-16
4.20% preferred (quar.)	\$1.05	3-1	2-13	4.36% preferred (quar.)	\$1.09	2-2	1-15	Papercraft Corp. (initial)	20c	2-27	1-30
3.80% preferred (quar.)	95c	3-1	2-13	Mississippi Valley Public Service, com. (quar.)	35c	2-2	1-15	Paramount Pictures (quar.)	50c	3-13	2-26
Kelly Douglas & Co., Ltd., class A	26¼c	2-28	2-13	5% preferred (quar.)	\$1.25	2-2	1-15	Park Chemical (quar.)	5c	2-13	1-30
Kennametal, Inc.	25c	2-20	2-5	Missouri-Kansas Pipe Line, common	90c	3-17	2-27	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	2-2	1-26
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	3-25	2-27	Class B	4½c	3-17	2-27	Penman's, Ltd., common (quar.)	145c	2-16	1-16
Kerrison Company	15c	2-26	2-11	Missouri Natural Gas (quar.)	15c	2-2	1-22	\$6 preferred (quar.)	\$1.50	2-2	1-2
Keystone Custodian Funds—				Missouri Portland Cement (increased-quar.)	75c	2-13	1-30	Penn Fruit Co., common (quar.)	8¼c	3-16	2-20
Keystone Income Fund series K-1 (quarterly from net investment income)	12c	2-15	10-31	Missouri Public Service, com. (quar.)	18c	3-12	2-18	4.60% preferred (quar.)	57½c	3-2	2-20
Keystone Steel & Wire (quar.)	50c	3-10	2-10	Stock dividend	12c	3-12	2-18	4.68% preferred (quar.)	58½c	3-2	2-20
King Bros. Productions, Inc.	5c	2-15	1-15	4.30% preferred (quar.)	\$1.07½	3-1	2-16	Penn Fuel Gas, Inc., \$1.50 preferred (quar.)	37½c	2-1	1-20
Stock dividend	5c	7-15	6-15	5.52% preferred (quar.)	\$1.38	3-1	2-16	Penn-Texas \$1.60 preferred (accum.)	40c	3-31	3-16
Kings County Trust (N. Y.) (quar.)	\$1	2-2	1-21	Monongahela Power Co., 4.80% pfd. B (quar.)	\$1.20	2-2	1-16	Pennsylvania Electric Co.—			
Stock dividend	10c	2-2	1-21	4.50% preferred C (quar.)	\$1.12½	2-2	1-16	4.40% preferred (quar.)	\$1.10	3-1	2-10
Klein (S.) Department Stores (quar.)	25c	2-9	1-30	Montana Power Co.,	\$4.20 preferred (quar.)	\$1.05	2-2	3.70% preferred C (quar.)	92½c	3-1	2-10
Knickerbocker Fund (\$21.10c from income and \$9.10c from capital gains)	11c	2-20	1-31	\$6 preferred (quar.)	\$1.50	2-2	1-12	4.05% preferred D (quar.)	\$1.02	3-1	2-10
Knudsen Creamery Co.—				Monumental Life Insurance (Balt.) (quar.)	30c	2-30	1-23	4.70% preferred E (quar.)	\$1.17½	3-1	2-10
Common (stock dividend)	10c	2-10	1-5	Moody's Investors Service—				4.50% preferred F (quar.)	\$1.12½	3-1	2-10
Voting trust effs. (stock dividend)	10c	2-10	1-5	\$3 partic. pref. (quar.)	75c	2-16	2-2	4.60% preferred G (quar.)	\$1.15	3-1	2-10
Common (year-end)	20c	2-10	1-5	Moore-Handley Hardware, common	15c	2-2	1-15	Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06¼	2-2	1-15
Kresge (S. S.) Company (quar.)	40c	3-10	2-17	5% preferred (quar.)	\$1.25	3-2	2-14	4.24% preferred (quar.)	\$1.06¼	3-2	2-13
Kroger Company, new com. (initial)	22½c	3-2	1-30	Morgan Engineering, common (quar.)	30c	3-10	2-20	4.64% preferred (quar.)	\$1.16	3-2	2-13
6% 1st preferred (quar.)	\$1.50	4-1	3-16	\$2.50 prior preferred (quar.)	62½c	4-1	3-13	Pennsalt Chemicals (quar.)	40c	2-2	1-9
7% 2nd preferred (quar.)	\$1.75	2-2	1-15	Morrison-Knudsen Co. (quar.)	40c	3-2	2-4	Penobscot Chemical Fibre Co.—			
7% 2nd preferred (quar.)	\$1.75	5-1	4-15	Morton Manufacturing (initial)	8c	3-15	2-27	Voting common (increased)	30c	3-2	2-14
Kysor Heater Co. (quar.)	15c	3-20	3-2	Motor Wheel Corp. (quar.)	15c	3-10	2-13	Year-end	20c	3-2	2-14
Lake Superior & Ishpeming RR. Co. (quar.)	40c	3-16	3-2	Mutual Investment Fund, Inc.—				Non-voting common (increased)	20c	3-2	2-14
Lake of the Woods Milling, Ltd.—				\$0.047 from net investment income plus \$0.043 from realized security profits (\$0.008 from short-term capital plus \$0.035 from long-term)	9c	2-15	2-1	Year-end	20c	3-2	2-14
7% preferred (quar.)	\$1.75	3-2	2-2	Narda Microwave Corp. (N. Y.)—				Peoples Credit Jewelers	115c	2-16	1-31
Lang Company	10c	2-15	1-31	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		2-16	1-30	Extra	110c	2-16	1-31
Langston Industries (quar.)	15c	2-9	1-26	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		5-15	4-30	Perfect Circle Corp. (quar.)	25c	3-3	1-30
Laura Secord Candy Shops, Ltd.	125c	3-1	2-12	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		8-17	7-31	Perkins Machine & Gear (quar.)	25c	2-2	1-20
Extra	125c	3-1	2-12	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		11-16	10-30	Petrolite Corp.	50c	2-9	2-2
Laurentide Acceptance Corp., Ltd.	115c	4-30	4-15	National Distillers & Chemical Corp.—				Pheoli Mfg. (quar.)	25c	3-2	2-16
Class B (quar.)	115c	4-30	4-15	Common (quar.)	25c	3-2	2-10	Phil.-Mergantown & Norristown RR. (quar.)	\$1.50	3-4	3-20
Lees (James) & Sons Co.—				4¼% preferred (quar.)	\$1.06¼	3-16	2-16	Philadelphia Suburban Water, com. (quar.)	12½c	3-2	2-10
3.85% preferred (quar.)	96¼c	2-2	1-15	National Drug & Chemical (Canada), Ltd.—				\$3.65 preferred (quar.)	91¼c	3-2	2-10
Lehigh Portland Cement (quar.)	25c	3-2	2-2	Common (quar.)	20c	3-2	2-6	5% preferred (quar.)	\$1.25	3-2	2-10
Lerner Stores Corp., 4½% preferred (quar.)	\$1.12½	2-2	1-19	60c conv. preferred (quar.)	15c	3-2	2-6	Philip Morris, Inc.—			
Leslie Salt (quar.)	40c	3-16	2-16	National Electric Welding Machine Co.	15c	5-1	4-17	4% preferred (quar.)	\$1	2-2	1-15
Lexington Trust Fund	11c	2-16	1-30	National Casket Co. (quar.)	25c	2-16	1-29	3.90% preferred (quar.)	97½c	2-2	1-15
Libbey-Owens-Ford Glass (quar.)	90c	3-10	2-20	National Grocers, Ltd., common (quar.)	115c	4-1	3-13	Phillips Petroleum (quar.)	42½c	3-2	1-30
Life Insurance Co. of Virginia (Richmond)				\$1.50 pref. (quar.)	137½c	4-1	3-13	Phillips Van-Heusen Corp.—			
Quarterly	30c	3-4	2-18	National Lead Co., 6% preferred B (quar.)	\$1.50	2-2	1-7	Common (stock dividend)	3c	2-2	1-20
Stock dividend (subject to approval of stockholders Feb. 25)	4c	3-30	3-2	National Propane Corp., com. (stock div.)	5c	2-2	1-2	5% preferred (quar.)	\$1.25	2-2	1-20
Liggett & Myers Tobacco (quar.)	\$1	3-2	2-20	National Screw & Mfg. (quar.)	62½c	4-1	3-16	Pillsbury Co., common	62½c	3-2	2-5
Extra	\$1	3-2	2-20	National Securities & Research Corp.—				\$4 preferred (quar.)	\$1	4-15	4-1
Lilly (Eli) & Co., class A (increased)	50c	3-10	2-13	Preferred stock series (from net inv. inc.)	10c	2-14	1-30	Pioneer Finance—			
Class B (increased)	50c	3-10	2-13	Stock series (from net inv. inc.)	9c	2-14	1-30	6% preferred (quar.)	15c	2-13	2-2
Lincoln Printing Co., \$3.50 pfd. (quar.)	87½c	2-2	1-20	National Starch Products (increased)	30c	2-25	2-10	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	3-2	2-20
Link-Belt Co. (quar.)	60c	3-2	2-2	National Tea Co. (quar.)	50c	3-1	2-13	Quarterly	5c	2-16	1-26
Little Miami RR. Special std. (quar.)	50c	3-10	2-19	National Theatres (quar.)	12½c	2-5	1-22	Plymouth Rubber (quar.)	5c	2-16	1-26
Original capital (quar.)	\$1.10	3-10	2-19	Nease Chemical (increased-quar.)	5c	2-16	2-2	Pneumatic Scale, Ltd. (increased)	50c	2-2	1-16
Loblaw Cos., Ltd., class A (quar.)	110c	3-2	2-4	Neon Products Canada, Ltd.				Pope & Talbot, common (quar.)	25c	2-16	1-30
Class B (quar.)	110c	3-2	2-4	Common (quar.)	115c	4-24	4-3	6% preferred (quar.)	7½c	2-16	1-30
\$2.40 preferred (quar.)	160c	3-2	2-4	Neptune Meter Co., com. (quar.)	35c	2-16	1-30	Ports-mouth Steel (quar.)	15c	2-16	1-30
Loblaw Groceries Ltd., common (quar.)	155c	3-2	2-4	\$2.40 preferred (quar.)	60c	2-16	1-30	President Electric, Ltd.	12½c	2-27	1-27
1st preferred (quar.)	137½c	3-2	2-4	New York Air Brake Co. (quar.)	25c	2-27	2-13	Price Brothers, Ltd., common (quar.)	50c	2-2	1-5
2nd preferred (quar.)	154c	3-2	2-4	New York, Chicago & St. Louis R.R. (quar.)	50c	4-1	2-27	Prince Gardner Co. (quar.)	25c	3-1	3-16
Local Finance (Rhode Island), common	25c	2-2	1-15	New York Fire Insurance (s-a)	75c	2-2	1-21	Princeton Water (N. J.)	\$1	2-1	1-20
Preferred (quar.)	11½c	3-1	2-16	New York Merchandise (quar.)	10c	2-2	1-20	Procter & Gamble (increased quar.)	55c	2-14	1-23
Lockheed Aircraft (stock split)				New York State Electric & Gas—				Public Service Co. of Colorado, com. (quar.)	47½c	2-2	1-14
(One additional share for each shr. held)				Increased quarterly on common	57½c	2-15	1-19	Stock dividend	5c	2-20	1-14
Lone Star Gas, common (quar.)	45c	3-9	2-20	4½% preferred (quar.)	\$1.12½	4-1	3-6	4½% preferred (quar.)	\$1.06¼	3-2	2-13
4.34% preferred (quar.)	\$1.21	3-15	2-20	3¾% preferred (quar.)	93½c	4-1	3-6	4.20% preferred (quar.)	\$1.05	3-2	2-13
Lorain Coal & Dock Co.	62½c	4-1	3-20	\$4.50 preferred (quar.)	\$1.12½	4-1	3-6	4½% preferred (quar.)	\$1.12½	3-2	2-13
5% convertible preferred (quar.)	62½c			New York Wire Cloth (quar.)	25c	2-1	1-15	4.64% preferred (quar.)	\$1.16	3-2	2-13
Louisiana Power & Light Co.—				Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	2-2					

Name of Company	Per Share	When Payable	Holders of Rec.
Rogers Corp., class A (quar.)	90c	2-2	1-22
Rose's 3, 10 & 25c Stores, common (quar.)	15c	2-2	1-20
Class B (quar.)	15c	2-2	1-20
Rosbury Carpet Co. (quar.)	25c	2-13	2-2
Rutland & Whitehall RR.	75c	2-15	1-31
Ryder System, Inc. (quar.)	30c	2-16	1-19
S. & W. Fine Foods Inc., common	15c	2-13	1-30
Safeway Stores, Inc., com. (monthly)	10c	2-23	1-30
Common (monthly)	10c	3-31	2-27
4.39% preferred (quar.)	\$1	4-1	2-27
St. Croix Paper (quar.)	25c	2-16	2-6
St. Joseph Light & Power (quar.)	37½c	3-27	3-6
Salada-Shirriff-Horsey, Ltd. (increased)	120c	3-15	2-20
Searle Co., Ltd., class A (quar.)	120c	2-2	1-15
Schenley Industries (quar.)	25c	2-16	1-20
Stock dividend	5%	2-10	1-20
Stock dividend	5%	5-11	4-20
Stock dividend	5%	8-10	7-20
Schlitz Corp.			
5½% preferred (quar.)	27½c	5-1	4-17
5½% preferred (quar.)	27½c	8-1	7-17
Scott & Fetzer Co. (extra)	\$1.50	2-2	1-12
Scott-Dillon Co. (quar.)	35c	2-14	1-30
Seaville Mfg., \$2.65 preferred (quar.)	91½c	3-1	2-11
Seaboard Finance, common (quar.)	25c	4-16	3-19
Stock dividend	2%	5-11	4-9
\$4.75 preferred (quar.)	\$1.18½	4-10	3-19
5% preferred A (quar.)	\$1.25	4-10	3-19
5% preferred B (quar.)	\$1.25	4-10	3-19
Securities Acceptance Corp., common	10c	4-1	3-10
5% preferred (quar.)	31½c	4-1	3-10
Security Insurance Co. of New Haven—			
Increased semi-annually	35c	2-2	1-16
Shawinigan Water & Power Co., com. (quar.)	17c	2-25	1-14
Class A (quar.)	33½c	2-13	1-19
Shear (W. A.) Pen, class A (quar.)	13c	2-23	2-2
Class B (quar.)	13c	2-23	2-2
Shenandoah Valley Water Co., 5% pfd. (quar.)	\$1.25	3-2	2-14
Sheraton Corp. of America (quar.)	15c	5-1	4-2
Sherwin-Williams Co., common (quar.)	\$1.25	2-16	1-30
4½% preferred (quar.)	\$1	3-2	2-13
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	45c	2-2	1-9
Extra	25c	2-2	1-9
Siemens Corp. (quar.)	10c	3-2	2-16
Sierra Pacific Power Co.,			
\$2.44 preferred A (quar.)	61c	3-1	2-13
Sierra Steel Strapping, common (quar.)	25c	3-1	2-10
5% preferred (quar.)	62½c	3-1	2-10
Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-27
Class B (quar.)	115c	4-1	2-27
Sinclair Oil Corp. (quar.)	75c	3-14	2-14
Singer Mfg. Co. (quar.)	35c	3-12	2-11
Skelly Oil (quar.)	45c	3-4	1-26
SKF Corp. (quar.)	30c	3-18	3-3
Slater (N.), Ltd. (increased)	30c	2-2	1-9
Extra	25c	2-2	1-9
Smith (A. O.) Corp. (quar.)	40c	2-2	1-2
Smith-Douglas Co. (quar.)	30c	2-30	2-3
Smith & Wesson (6-c)	25c	2-11	1-27
Sonny Mobil Oil (quar.)	50c	3-10	1-30
South Bend Lath Works (quar.)	40c	2-27	2-13
South Georgia Natural Gas	12½c	2-2	1-15
Southern California Edison Co.—			
4.08% preferred (quar.)	25½c	2-28	2-5
4.24% preferred (quar.)	26½c	2-28	2-5
4.78% preferred (quar.)	29½c	2-28	2-5
4.88% preferred (quar.)	30½c	2-28	2-5
Southern California Water, com. (quar.)	22½c	3-2	2-16
5.44% preferred (quar.)	34c	3-2	2-16
4½% preferred (quar.)	\$0.2656½	3-2	2-16
4% preferred (quar.)	25c	3-2	2-16
Southern Canada Power Co., Ltd.—			
Common (quar.)	162½c	2-16	1-20
Southern Co. (increased)	32½c	3-6	2-2
Southern Natural Gas (quar.)	50c	3-13	3-2
Southern Nevada Power (quar.)	25c	2-2	1-9
Southwestern Drug Corp., common (quar.)	50c	2-16	1-30
Southwestern Electric Service, com. (quar.)	16c	3-14	3-3
4.40% preferred (quar.)	\$1.10	2-2	1-21
Southwestern Investors	10c	2-13	1-31
Southwestern Public Service, com. (quar.)	37c	3-1	2-13
4.60% preferred (quar.)	\$1.15	5-1	4-20
4.40% preferred (\$100 par) (quar.)	\$1.10	5-1	4-20
4.40% preferred (\$25 par) (quar.)	27½c	5-1	4-20
4.36% preferred (quar.)	27½c	5-1	4-20
4.15% preferred (quar.)	\$1.03½	5-1	4-20
3.70% preferred (quar.)	97½c	5-1	4-20
3.70% preferred (quar.)	92½c	5-1	4-20
Special Investments & Securities, Inc.—			
Common (quar.)	5c	2-2	1-15
4½% preferred (quar.)	56½c	2-2	1-15
Spencer Kellogg & Sons (quar.)	20c	3-10	2-13
Standard Brands, common (quar.)	65c	3-16	2-16
\$3.50 preferred (quar.)	87½c	3-16	3-2
Standard Dredging Corp.,			
\$1.50 convertible preferred (quar.)	40c	3-2	2-20
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	2-2	1-16
Standard Paving & Materials, Ltd.—			
(Increased quar.)	50c	4-1	3-12
Stanley Brock, Ltd., class A (quar.)	115c	2-2	1-12
Class B (quar.)	110c	2-2	1-12
Stanley Warner Corp. (quar.)	25c	2-25	2-10
Steel Co. of Canada, Ltd. (quar.)	140c	2-2	1-5
Extra	130c	2-2	1-5
Stein (A.) & Co. (quar.)	25c	2-14	1-30
Steinberg's, Ltd., 5½% preferred (quar.)	\$1.31	2-15	1-23
Sterch Bros. (quar.)	25c	3-10	2-24
Sterling Precision Corp.—			
5% preferred A (quar.)	12½c	3-1	2-13
5% preferred C (quar.)	12½c	3-1	2-13
Stern & Stern Textiles,			
4½% preferred (quar.)	56c	4-1	3-11
Stetson (John B.)	15c	4-1	3-16
Stix, Baer & Fuller Co., com. (quar.)	30c	3-10	2-27
7% 1st preferred (quar.)	43½c	3-31	3-16
Stouffer Corp. (stock dividend)	4c	2-27	2-6
Strawbridge & Clothier, common (quar.)	25c	2-2	1-15
Struthers Wells Corp., com. (reduced)	25c	2-13	1-30
\$1.25 preferred (quar.)	31½c	2-13	1-30
Suburban Propane Gas, common (quar.)	25c	2-16	2-2
5.20% preferred (quar.)	65c	3-1	2-16
Sun Life Assurance (Canada) (quar.)	\$1.25	4-1	3-16
Sun Oil Co. (quar.)	25c	3-10	2-10
Sunray Mid-Continental Oil Co., com. (quar.)	33c	3-16	2-5
4½% preferred A (quar.)	28½c	3-1	2-5
5½% preferred (quar.)	41½c	3-1	2-5
Sunshine Biscuits (increased)	\$1.10	3-6	2-6
Talon, Inc., class A common (quar.)	25c	2-14	1-21
Class B common (quar.)	25c	2-14	1-21
Tampa Electric, common (quar.)	30c	2-15	2-2
4.32% preferred (quar.)	\$1.03	2-15	2-2
4.16% preferred (quar.)	\$1.04	2-15	2-2
5.16% preferred (quar.)	\$1.27½	2-15	2-2
Taylor, Pearson & Carson (Canada), Ltd.—			
5% convertible preferred (quar.)	\$12½c	2-13	1-30
Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15
\$4.56 preferred (quar.)	\$1.14	2-2	1-15
\$5.08 preferred (quar.)	\$1.27	2-2	1-15
\$4.64 preferred (quar.)	\$1.16	2-2	1-15
Texas Illinois Natural Gas Pipeline—			
common (quar.)	30c	3-15	2-16
Texas Industries Inc., com. (quar.)	7½c	2-13	1-30

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9
\$4.56 preferred (quar.)	\$1.14	2-2	1-9
\$4.76 preferred (quar.)	\$1.19	2-2	1-9
\$4.34 preferred (quar.)	\$1.21	2-2	1-9
Thompson (John R.) Co. (quar.)	25c	2-16	2-2
Thrifty Mart, Inc., class A (quar.)	30c	3-1	2-10
Class B (quar.)	30c	3-1	2-10
Class A & B (stock dividend) Payable in class A shares	5%	4-10	2-10
Title Guarantee & Trust (quar.)	32½c	2-13	1-30
Tobacco Securities Trust Co., Ltd.—			
Ordinary Registeres (final)	17½c	2-9	1-7
Deferred Registeres (final)	45.7%	2-9	1-7
Tobin Packing (quar.)	20c	4-1	3-12
Toledo Edison Co.—			
4.25% preferred (quar.)	\$1.06½	3-2	2-13
4.56% preferred (quar.)	\$1.14	3-2	2-13
Toledo Scale (quar.)	25c	2-27	2-13
Tonopah Mining (Nevada) (from net income)	7c	2-6	12-31
Toronto Elevators, Ltd. (quar.)	125c	3-2	2-12
Tower Acceptance Corp., class A	8c	2-15	2-5
Tractor Supply, class A (initial)	21c	3-2	2-18
Trade Bank & Trust (N. Y. C.) (quar.)	20c	2-17	2-2
Stock dividend	10%	2-17	2-2
Trane Company (quar.)	22½c	2-2	1-15
Trico Oil & Gas (quar.)	10c	2-16	2-2
Truax-Truax Coal (quar.)	40c	3-10	2-27
\$2.30 preferred (quar.)	70c	3-10	2-27
True Temper Corp. (quar.)	30c	3-13	2-27
Trunkline Gas, \$5 preferred A (quar.)	\$1.25	3-15	2-27
203 South La Salle Street (quar.)	62½c	2-2	1-20
Tyer Rubber (quar.)	10c	2-16	2-2
Union Electric Co.—			
\$3.50 preferred (quar.)	87½c	2-16	1-20
\$3.70 preferred (quar.)	92½c	2-16	1-20
\$4 preferred (quar.)	\$1	2-16	1-20
\$4.50 preferred (quar.)	\$1.12½	2-16	1-20
Union Gas Co. of Canada, Ltd. (quar.)	38c	2-2	1-2
Union Gas System, common (quar.)	38c	3-1	2-14
5% preferred (quar.)	\$1.25	3-1	2-14
Union Lumber (quar.)	25c	2-2	1-20
Union Oil Co. of Calif. (quar.)	25c	2-10	1-9
United Aircraft Corp.—			
4% preference (1955 series) (quar.)	\$1	2-2	1-15
4% preference (1956 series)	\$1	2-2	1-15
United Elastic Corp. (stock dividend)	25%	2-10	1-9
United Electric Coal (quar.)	40c	3-10	2-24
United Insurance Co. of America—			
New common (initial quar.)	17c	3-2	2-23
Stock div. (subject to approval of stockholders Feb. 17)	50%	3-2	2-23
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
United Printers & Publishers, Inc. (quar.)	15c	2-3	1-20
United Shoe Machinery Corp.—			
Common (quar.)	62½c	2-2	1-2
6% preferred (quar.)	37½c	2-2	1-2
U. S. Borax & Chemical, 4½% pfd. (quar.)	\$1.12½	3-1	2-13
U. S. Fire Insurance Co. (quar.)	25c	2-2	1-15
U. S. Lines Co., common (quar.)	50c	3-6	2-13
4½% preferred (6-c)	22½c	7-1	6-12
U. S. Pipe & Foundry (quar.)	30c	3-16	3-2
U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30
Universal Leaf Tobacco Co., com. (quar.)	50c	2-2	1-14
Valdez Corp., \$4 pfd. (6-a)	82	2-2	1-22
Valley Mould & Iron Corp., com. (quar.)	75c	3-1	2-20
\$5.50 prior pref. (quar.)	\$1.37½	3-1	2-20
Value Line Fund, Inc. (from capital gains)	27c	2-17	1-30
Value Line Income Fund, Inc.—			
(6-c from inc. and 2c from capital gains)	10c	2-17	1-30
Value Line Special Situations Fund, Inc.—			
(From income)	3c	2-17	1-30
Van Camp Sea Food (quar.)	25c	2-2	1-15
Van Waters & Rogers (quar.)	20c	3-29	2-28
Stock dividend	4%	3-27	4-6
Vanadium Corp. of America (quar.)	25c	2-16	1-30
Vanderbilt Mutual Fund	\$0.52	2-16	1-15
Virginia Railway—			
6% preferred (quar.)	15c	2-2	1-16
6% preferred (quar.)	15c	5-1	4-16
6% preferred (quar.)	15c	8-1	7-17
Viceroy Mfg. Ltd., 50c class A (quar.)	\$12½c	3-16	2-28
Vogt Mfg. Corp. (resumed)	10c	3-2	2-16
Walker Mfg. (Wisc.) (quar.)	40c	2-2	1-21
Wallace & Therman, Inc.—			
Stock dividend	2%	2-13	1-23
Walworth Co. (stock div.)	2	2-20	2-2
Warner Bros. Pictures (quar.)	30c	2-5	1-16
Warner & Swasey Co. (quar.)	20c	2-25	2-4
Washington Gas Light Co., common	56c	2-2	1-15
\$4.25 preferred (quar.)	\$1.06½	2-2	1-15
\$5 preferred (quar.)	\$1.25	2-2	1-15
Washington Mutual Investors Fund, Inc.—			
(Quarterly from investment income)	8c	3-1	1-31
Washington Steel Corp., com. (quar.)	25c	2-16	2-2
4.80% conv. preferred (quar.)	60c	2-16	2-2
Washington Water Power (quar.)	50c	3-13	2-23
Wellington Equity Fund (from net investment income)	4c	2-2	1-7
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	3-2	2-13
West Point Mfg. Co. (quar.)	20c	2-14	2-1
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	2-15	2-2
Westchester Fire Insurance (quar.)	30c	2-2	1-16
Western Canada Breweries, Ltd. (quar.)	130	3-2	1-3
Western Pacific Ry. (quar.)	75c	2-16	2-2
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	4-1	3-10
Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	2-2	1-9
4% prior lien (quar.)	\$1	2-2	1-9
White Pass & Yukon, Ltd. (initial)	110c	3-15	1-16
White Stores (increased)	20c	2-15	1-23
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Williams Bros. (quar.)	18½c	3-20	3-10
Wilson & Co., common (increased quar.)	35c	2-1	1-19
Common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	4-1	3-10
Winn-Dixie Stores (monthly)	9c	2-28	2-13
Monthly	9c	3-31	3-13
Wisconsin Bankshares	32½c	2-13	1-30
Wisconsin Electric Power Co., com. (quar.)	42½c	3-1	2-2
6% preferred (1987) (quar.)	\$1.50	4-30	4-15
3.60% preferred (quar.)	90c	3-1	2-13
Wisconsin Power & Light (quar.)	34c	2-14	1-31
Wood Newspaper Machinery Corp. (quar.)	22½c	3-10	2-27
Woolworth (F. W.) Co. (quar.)	62½c	3-3	2-3
Woolworth (F. W.), Ltd.—			
American deposit receipts	10c	3-17	1-26
Worcester City Electric Co.—			
4.44% preferred (quar.)	\$1.11	2-2	1-15
Worthington Corp., common	62½c	3-20	3-2
4½% preferred (quar.)	\$1.12½	3-16	3-2
Wrigley (Wm. Jr.) (Monthly)	25c	2-2	1-20
Monthly	25c	3-2	2-20
Monthly	25c	4-1	3-20
Wurlitzer Co. (quar.)	10c	3-1	2-13
Stock dividend	3%	3-16	2-13
Wysong & Miles Co. (quar.)	15c	2-16	1-31
Yale & Towne Mfg. (quar.)	37½c	4-2	3-12
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	4-30	4-9
6% convertible preferred (quar.)	37½c	7-31	4-9

Southern Pacific Co.—Reports Improvement in Earnings for 1958—Plans Large Capital Improvements This Year—

Increased efficiency helped Southern Pacific boost its earnings in 1958 in spite of the first-half business recession, Donald J. Russell, President, reported on Jan. 27.

The efficiency, Mr. Russell said, came from the railroad's substantial capital improvement programs in recent years, from a diversity of services to attract business, and from cost consciousness throughout the SP transportation system.

"This combination paid off with a slight rise in earnings," he added, "despite the general business decline and a consequent 6% decrease in the number of freight cars handled. Two wage increases in 1958, and continuing price increases of some materials and supplies, also had to be absorbed."

Net income for the SP Transportation System and its solely-controlled affiliates amounted to \$55,767,313, or \$6.16 a share, in 1958. This compares with \$54,507,686, or \$6.02 a share, in 1957.

Southern Pacific is looking forward to 1959 with "cautious optimism," Mr. Russell said.

"Our traffic outlook for the first part of the year, at least, is favorable. There are some uncertainties in the economy and it isn't possible to make a reliable prediction for the full year. Overall, it looks good, however."

With forecasts indicating a 2% increase in population in the next decade for the eight western and southwestern states Southern Pacific serves, Mr. Russell said, "our long-range outlook remains bright despite any temporary ups and downs in the economy."

To prepare for this growth and boost efficiency, Southern Pacific invested about \$63 million in capital improvements in 1958, and has earmarked another \$80 million for 1959 projects.

"But we are still not spending enough on modernization," Mr. Russell added. "Earnings still are too low to pay for everything we should do."

SP's current improvement projects include extensions of Centralized Traffic Control, yard improvements and new railroad shop construction, a new track terminal, extensions of the SP telephone and radio network, and new diesel locomotives and freight cars.

The Southern Pacific year-end review also reported on a wide variety of improvements over its eight-state territory.

High on the list is an order for 70 diesel locomotive units—to cost about \$13.5 million—scheduled for Spring delivery. They will bring SP's fleet of diesels to 2,067.

Also on order, for March delivery, are 100 more long, light flatcars designed to carry highway truck trailers in "piggyback" service.

As part of its 1958 program, SP built or purchased 2,349 new specialized freight cars. Hundreds more were upgraded or equipped for special hauling jobs.

Pacific Fruit Express—jointly owned by Southern Pacific and Union Pacific—put the first 240 of 1,000 new mechanically-refrigerated cars on line by the end of 1958. Last of the \$20 million car order will be built by the end of February, giving PFE a total of 1,714 mechanical "reefers," the largest such fleet in the nation. The cars can maintain zero temperatures for frozen foods, or carry perishables or general freight.

PFE has also begun construction of a \$930,000 center for heavy repairs to refrigerator cars at Tucson, Ariz.

SP is building light repair centers for freight cars at Roseville, Calif., and Houston, Texas, where conveyor systems will move cars through repair lines.

Also under way at Tucson is a \$1.6 million enlargement of SP's freight yards.

Capacity of another freight yard, at Lafayette, La., is being increased as the yard is relocated. Both the Tucson and Lafayette projects will make available industrial acreage in downtown areas.

Construction has begun, too, on 16 additional classification tracks for SP's Englewood freight yard at Houston, which will complete the 64-track, radar-equipped automatic yard put into service in 1956.

Improvements to Southern Pacific's new automatic freight yard at Eugene, Ore., in 1958 include installation of an electronic data-processing system which weighs cars while in motion, computes instantly freight loads, records the lading information and automatically prepares teletype tapes to transmit the information.

SP's biggest present Centralized Traffic Control project is the \$6.7 million, 264-mile unit between Mescal, Ariz., and El Paso, Texas, through Lordsburg, N. M., on the railroad's Sunset Route.

With completion this Spring of other CTC installations in Nevada, Southern Pacific will have either double-track or CTC railroad on its entire portion of the transcontinental Overland Route, from Ogdén, Utah, to the San Francisco Bay area. The Nevada CTC enables train dispatchers in Ogdén to direct movement of freight trains and streamliners as far away as 535 miles.

Southern Pacific pushed forward in 1958 on its biggest construction job—a 13-mile solid earth embankment across Utah's Great Salt Lake, to bypass the present wooden trestle. Fill work was 90% complete at the beginning of 1959 and first trains should be rolling across the new line in July.

Northwestern Pacific RR, SP subsidiary serving the Redwood Empire along California's north coast, also made a major line improvement last year. NWP cut a new line into the high Scotts Bluffs, 30 miles south of Eureka, to eliminate a 332-foot trestle which was a perennial wet-weather trouble spot.

Pacific Motor Trucking, one of SP's highway subsidiaries, will move into a new, mechanized truck terminal in Los Angeles this March. Other terminal modernization is planned by PMT for later in the year.

The railroad's truck lines also are adding more new equipment, including power units, tank trucks, semi-trailers, and two-way radios.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
Railway oper. revenue	44,016,553	42,286,506	513,346,169	523,536,548
Railway oper. expenses	38,936,789	35,536,744	417,613,541	428,239,756

Net rev. from ry. ops.	5,079,744	6,749,762	95,732,628	95,296,798
Net railway oper. inc.	1,335,749	3,469,767	43,520,639	45,029,703

—V. 189, p. 525.

Southwestern Bell Telephone Co.—Earnings—

Period End, Nov. 30—	1958—Month—	1957—Month—	1958—11 Months—	1957—11 Months—
Operating revenues	57,078,992	53,458,969	612,695,824	579,386,320
Operating expenses	31,369,701	31,400,418	351,330,700	342,170,371
Federal income taxes	10,553,283	8,730,273	103,757,292	94,148,253
Other operating taxes	4,260,276	3,970,034	48,622,992	44,403,370

Net operating income	10,895,732	9,358,244	108,984,840	98,658,326
Net after charges	9,950,919	8,593,025	99,360,728	92,289,692

—V. 189, p. 390.

Southwestern States Telephone Co. — Registers With Securities and Exchange Commission—

The company on Jan. 27 filed a registration statement with the SEC covering 150,000 shares of common stock, of which 140,000 shares are to be offered for public sale and 10,000 to company employees. Dean Witter & Co. is listed as the principal underwriter; and the offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be used to finance a portion of the company's 1959 construction program, estimated to involve expenditures of approximately \$6,000,000.—V. 187, p. 1938.

Spokane International RR.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway operating rev.	\$216,292	\$281,363	\$3,669,703	\$3,729,717
Railway operating exps.	106,919	123,492	2,114,032	2,129,258

Net rev. from ry. ops.	\$109,473	\$157,871	\$1,555,671	\$1,600,459
Net ry. operating income	36,230	37,862	672,200	707,624

—V. 189, p. 154.

Standard Forgings Corp. — Reports Lower Earnings For 1958—

The corporation reports net profit of \$184,317 for the year ended Dec. 31, 1958, equal to 60 cents a share on 307,230 shares of common stock outstanding compared with net profit of \$965,928 and \$3.14 a

share on the same number of shares for 1957. Net sales totaled \$12,990,000 compared with \$25,379,000 for the preceding year.

Roy W. Clansky, President, stated that increased volume of operations together with certain adjustments in accrued expenses resulted in favorable earnings for the fourth quarter of 1958. He added, "our backlog of orders at the present is approximately \$10,600,000."—V. 188, p. 449.

Spokane, Portland & Seattle Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
Railway operating rev.	\$2,701,948	\$2,539,366	\$32,392,387	\$31,883,077
Railway operating exps.	2,242,690	2,513,069	24,819,792	24,450,299

Net rev. from ry. ops.	\$459,258	\$26,297	\$7,572,595	\$7,432,778
Net ry. operating inc.	111,147	*207,602	3,676,548	3,528,825

*Deficit.—V. 189, p. 154.

Standard Manufacturing Corp., Chicago, Ill. — Files With Securities and Exchange Commission—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, through Plymouth Securities Corp., New York, N. Y. The proceeds are to be used to pay loans; purchase machinery, tools and dies; for inventory and working capital.

Standard Oil Co. of California—Wage Increase—

The company on Jan. 19 announced a 5% wage increase, effective immediately, for employees not represented by labor unions.

The company at the same time offered this increase to certain bargaining agents of union-represented personnel. It would become effective for these union members upon acceptance.

Approximately 4,000 unrepresented employees are affected by the increase. Another 12,000 are in the bargaining units to which the offer has been made.

Some other employees covered under separate labor agreements are not involved in this offer to the unions.—V. 188, p. 2186.

Stanrock Uranium Mines, Ltd. — To Postpone 1959 Sinking Fund Payments—

Hugh Fulton, President, on Jan. 27 announced that:

"At a meeting held on Jan. 27 the holders of \$17,906,000 of \$26,000,000 principal amount of the company's 5% first mortgage bonds, initial series, and of all of the \$3,000,000 principal amount of series B bonds outstanding, authorized an amendment under the indenture so as to postpone the mandatory sinking fund payments payable by the company on Jan. 25, 1959 and on July 25, 1959, so as to make them payable in six substantially equal instalments over the last five sinking fund dates and the final maturity date of the bonds.

"In addition, a transaction has been consummated by which the company has obtained \$1,000,000 by the sale of promissory notes due Nov. 30, 1959. With the funds so obtained the company has deposited funds for the interest payment due Feb. 1, 1959.

"Like other uranium producers in the Blind River area, the company experienced more problems and difficulties and incurred greater costs than had been anticipated both in the sinking of its shafts and the construction of its facilities and in getting mining operations under way. Mining operations are currently approaching the company's capacity, and the company expects to make sufficient profit from the contract it holds with Eldorado Mining & Refining Ltd., a Canadian government-owned corporation, for the sale and the delivery of approximately \$97,000,000 of uranium concentrates by March, 1963 to pay all obligations to bondholders with a substantial margin of safety.

"The future of uranium in and after 1963 cannot yet be predicted with certainty, but the company believes in that future and approaches it with confidence, knowing that its mine and mill is one of the world's largest and best equipped."—V. 187, p. 779.

Stanway Oil Corp.—Hearing Cancelled—

The SEC has cancelled its hearing, called at the request of this corporation, to take evidence on the question whether to vacate, or make permanent, a prior order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering by Stanway of 300,000 common shares at \$1 per share.

The hearing was cancelled after Stanway withdrew its request for a hearing. Under the provisions of Regulation A, the suspension order now becomes permanent. The order of temporary suspension, dated Nov. 14, 1958, asserted that Stanway's Regulation A notification failed to disclose that Cadillac Oil Co. is a predecessor or to include the required financial statements, and that Stanway's offering circular was false and misleading in respect of certain material facts and omitted to state certain material facts.—V. 188, p. 2355.

Staten Island Rapid Transit Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Railway oper. revenue	\$313,234	\$274,112	\$3,417,420	\$3,308,110
Railway oper. expenses	304,753	307,460	3,430,757	3,453,890

Net revenue from railway operations	\$8,481	*\$33,348	*\$13,337	*\$145,780
Net ry. oper. deficit	62,691	109,904	846,617	1,038,142

*Deficit.—V. 189, p. 154.

Studebaker-Packard Corp.—Reports Profit for Quarter

A net profit of \$3,700,000 on automotive sales of \$88,652,000 was reported Jan. 26 by Harold E. Churchill, President, for the fourth quarter of 1958. This was the first three-month period in which Studebaker had reported an operating profit since the final quarter of 1953.

"The decision to concentrate the corporation's energies behind the Lark, our new entry in the expanding smaller car field, has brought about this reversal of trend," said Mr. Churchill. "The essential fact is that the rate of sales of the Lark to the public in the present market is supporting increased production at our plants in volumes which place us firmly in the black ink column.

"In addition to the last quarter operating profit, final results for the 12 months will reflect a favorable year-end adjustment now estimated at approximately \$5,000,000. It indicates a reduction in the loss for the year from \$22,533,000 reported at the end of nine months to approximately \$13,856,000.

"The adjustment reflects in large part release of reserves set up early in the year to cover clean-up of prior models and material inventory at change-over time. Concentration by management on the Lark small-car program led to orderly disposition of these items with less call on the reserve.

"The 1958 fourth quarter operating profit of \$3,700,000 compares with a loss of \$1,515,000 for the final quarter of 1957 when sales totaled \$65,772,000.

"Cash and marketable securities increased from \$18,533,000 on Sept. 30 to \$35,262,000 on Dec. 31."—V. 189, p. 525.

Sunray Mid-Continent Oil Co.—Affiliate to Build—

Coastal Products Co., a newly formed company jointly owned by Sunray Mid-Continent Oil Co. and Suntime Refining Co., is completing plans to construct a 7,000-barrel-a-day delayed coking plant at Corpus Christi, Texas. It was announced on Jan. 22.

The new coking plant, which will cost an estimated \$3 million, will be built on land leased from Suntime at that company's Corpus Christi refinery and will be operated by Suntime.

The announcement was made jointly by W. C. Whaley, Tulsa, President of Sunray Mid-Continent, and G. E. Wynn, President of Suntime. Construction will start around April 1, according to Mr. Wynn, and the plant is scheduled to go "on stream" before Jan. 1, 1960. The new plant will further enable Suntime to strengthen the company's competitive position in Gulf Coast markets.

Charge stock to the new coker will come from Suntime's 65,000-barrel-a-day refinery and from other Gulf Coast refineries. The plant will produce propane-propylene, butane-butylene, gasoline, gas-oil and high quality petroleum coker.

The coke will be sold to an outside firm for the production of graphite electrodes. All other products will be utilized by Suntime for use in manufacturing other petroleum products.—V. 189, p. 525.

Sunset International Petroleum Corp.—Two New Wells

This corporation has completed Kutz Federal No. 3 and No. 4 gas wells in the Fulcher Kutz Field, San Juan County, N. M., each producing respectively, on short test, more than 10 million cubic feet and 5 million cubic feet of gas per day from the Dakota formation. Morton A. Sterling, President, reported on Jan. 13. The company is also nearing completion of an oil well in its North Ward Field, Ward County, Texas.

The company's announcement further states:

"Kutz Federal No. 3 has been shut in to hook up to surface equipment and No. 4, after having been completed in the Dakota, is now also testing the Gallup formation for an indicated dual completion. The company's fifth and sixth wells in the field, drilling at 4,989 feet and 6,080 feet respectively, will test the Dakota formation at approximately 6,600 feet. They are respectively located 1½ miles and 3½ miles due south of present company production.

"Wells are being drilled two at a time continuously on 5,000 acres as part of an eight well program expected to give Sunset International 10 Fulcher Kutz gas producers by July, 1959. The company has existing Dakota production in the field of approximately 4 million cubic feet per day on restricted flow from its first two wells."

Mr. Sterling said the oil well, currently drilling at 2,704 feet, in the North Ward Field will test the Yates Sand at 2,650 feet and the Queens Sand at 2,950 feet. Sunset International now has Yates production in this field.—V. 188, p. 2034.

Surrey Oil & Gas Corp.—Common Stock Offered—Peter Morgan & Co. of New York City, on Jan. 27 publicly offered 300,000 shares of common stock (par \$1) at \$3 per share. These securities are offered as a speculation.

PROCEEDS—The net proceeds will be used to retire current liabilities, to drill a well on the B. W. Evans property in Louisiana; to enlarge a secondary recovery program on the Portwood lease; and to be used as working capital, to defray costs of possible acquisitions, drilling completions, etc.

BUSINESS—The company was incorporated in Delaware on Jan. 30, 1957, for the primary purpose of engaging in the exploration, acquisition, development and operating of oil and gas properties and prospects. Its principal office is located at 601 Meadows Building, Dallas, Texas.

The company is qualified to transact business in the states of Texas, Louisiana and Oklahoma.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	601,000 shs.
Long-term debt	\$240,353	\$240,353

*Mortgage note payable to Paragon Corp., bearing interest at 6½%, presently due May 20, 1959.—V. 183, p. 2034.

(James) Talcott, Inc.—Net Earnings Increased 30%—

This corporation on Jan. 28 reported that in 1958 its volume of business, its net income and dividends paid reached the highest levels in its 105-year history.

James Talcott, Chairman, and Herbert R. Silverman, President, reported consolidated net income, after Federal taxes, of \$2,265,171, representing an increase of about 30% over the net income of \$1,747,807 reported for the previous year. Provision for Federal taxes in 1958 was \$2,809,000 against \$2,384,000 in 1957.

The company reported that its earnings per common share had reached an all-time high. After providing for dividends on preferred stocks, earnings per share were \$2.63 on 787,148 shares of common stock outstanding at the year end, including the 10% stock dividend paid on Dec. 31 and the 100,000 shares sold during the year. This compared with earnings of \$2.61 per share on 596,584 shares of common stock outstanding at the end of 1957. 1957 earnings adjusted to give effect to the 10% stock dividend paid Dec. 31, 1958 would have equaled \$2.37 a share.

Total receivables acquired by the company during the year reached a figure of \$846,448,000 as compared with \$748,364,000 during 1957.

In addition to the increases in its regular business during the year, the company also absorbed the receivable portfolios of Credit America Corp., New York, Merchants Acceptance Co., Chicago, and Lexington Corp., Boston.—V. 189, p. 89.

Technology Instrument Corp., Acton, Mass.—Common Stock Offered—Shearson, Hammill & Co. and S. D. Fuller & Co. on Jan. 30 publicly offered 130,000 shares of common stock (par \$2.50) at \$9.12½ per share. Of the total, 27,612 shares will be sold for the account of the company.

The shares presently being offered are the remainder of a 260,000 share offer which was publicly made on June 18, 1957 by an underwriting group headed by S. D. Fuller & Co.

PROCEEDS—The net proceeds will be used in the marketing of newly developed precision potentiometers and for addition to working capital.—V. 187, p. 2645.

Tekoil Corp.—Unitization of Sunflower Field Planned

The corporation's expansion of the present water flooding facilities for full-scale water injection of the Sunflower field in Lincoln County, Okla., has been announced by W. H. Davison, President.

The company has acquired all but two wells in the field with the acquisition of additional properties during November and December, 1958, and has plans to unitize all 12 leases in the field, which includes 53 oil wells on 1,520 acres. One lease in the Sunflower field has been under water flood since October, 1957, and during the last six months of 1958 oil production increased more than 25 times as a result of water injection.

At the beginning of the water flood, Tekoil owned 32 producing oil wells, four of which were converted to water injection. Injection rate at the present time into seven wells is 1,200 barrels of water per day with a total of more than 440,000 barrels injected since the water flood was begun 16 months ago.

December total gross production of oil in the Sunflower field from 48 producing wells was 6,416 barrels of which 3,147 were produced from the flooded lease, the only wells under flood at the present time. Production has increased in this lease from 195 barrels last July to the present total.

Tekoil reactivated another lease in the Sunflower field in late 1958 by setting a separator and running a gas line to the recently acquired gas compressor station. Approximately 300 ric/d are delivered from the station.—V. 188, p. 1720.

Temco Aircraft Corp.—Unlisted Trading Granted—

The SEC has issued orders granting a request of the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stock of Temco Aircraft Corp., and a request of the Pittsburgh Stock Exchange for such privileges in the common stock of The Great Atlantic & Pacific Tea Co., Inc.—V. 189, p. 390.

Texas Industries, Inc.—Enters New Field—

The corporation has announced its entry into the field of decorative architectural panels through purchase of a pioneer producer of precast concrete.

Acquisition of the Texas-Louisiana division of Walles Precast Concrete Corp. was announced jointly on Jan. 24 by Ralph B. Rogers, President of Texas Industries, and C. D. Walles, Jr., President of the Walles company.

The consideration was not disclosed.

In the deal Texas Industries acquired Walles' Texas plant on West Illinois Street, Dallas, and the rights to manufacture and sell Mo-Sal decorative architectural products in Texas and Louisiana.

Not involved in the transaction is Walles' precast plant at Los Angeles, Calif.

Walles will be operated as a division of Texcrete Structural Products Co., another Texas Industries subsidiary, Mr. Rogers said. Mo-Sal is a precast facing material made with granite, vitreous or quartz aggregate cast in white or colored cement matrix. It resembles ancient mosaic texture.

More than 2,000 Mo-Sal colors and textures have been developed, producing an almost infinite variety of effects, Mr. Rogers said.—V. 187, p. 2706.

Texas & New Orleans RR.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
	\$	\$	\$	\$
Railway operating rev.	11,729,496	12,191,141	135,467,549	139,936,381
Railway operating exps.	9,129,852	8,838,574	101,871,646	103,890,563
Net rev. from ry. ops.	2,599,644	3,352,567	33,595,903	36,065,412
Net ry. operating inc.	545,508	923,356	7,403,846	8,805,302

—V. 189, p. 154.

Texas Pacific Coal & Oil Co.—Merger Off—

H. B. Fuqua, President and Chairman of the Board, on Jan. 26 said: "I have just been notified that the Attorney General of Texas has filed a suit in behalf of the State of Texas, asserting that Sinclair Oil Corp. and Lehman Brothers, a New York investment banking firm, have violated the Texas anti-trust monopoly laws, and that the merger with Texas Pacific Coal & Oil Co. proposed by Sinclair Oil Corp. would be a further violation of those laws."

"I understand that the suit further asserts that these two firms have acquired substantial stock holdings in Texas Pacific Coal & Oil Co., with the purpose and intent of forcing such a merger with Sinclair, in a manner contrary to the intent of the anti-trust laws of Texas."

"While the Attorney General has made our company a party to this suit, to the extent that we have been directed to take no action on the merger proposal, we are, of course, pleased that he, after investigation, has not asserted that Texas Pacific Coal & Oil Co. has done anything wrong. The petition emphasizes that Texas Pacific is a strong independent Texas oil company, and that there is no sound business reason why the company should be merged."

See also Sinclair Oil Corp. above.—V. 187, p. 2554.

Texas & Pacific Ry.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	\$7,003,995	\$7,605,590	\$73,248,568	\$79,500,037
Railway oper. expenses	5,286,545	5,071,509	58,565,561	60,317,121
Net revenue from railway operations	\$1,717,450	\$2,534,081	\$14,683,007	\$19,182,916
Net ry. oper. income	762,711	680,046	4,765,438	6,230,439

—V. 189, p. 96.

Toro Manufacturing Corp.—Increases Production—

To meet distributor demands for an increase in the output of Snow-bound units for the Toro Power Handle, this corporation has scheduled an additional production run, John C. Norton, General Manager of Sales and Advertising, reported on Jan. 15.

Decision to go back into production followed spot checks with distributors in the nation's snow belt where heavy early snows were reported.—V. 182, p. 2735.

Transcontinental Gas Pipe Line Corp.—Bonds Offered—White, Weld & Co. and Stone & Webster Securities Corp. headed an underwriting syndicate which offered on Jan. 23 an issue of \$35,000,000 first mortgage pipe line bonds, 5% series due Aug. 1, 1979, at 98.74% and accrued interest, to yield 5.10%. The offering was quickly oversubscribed and the books closed.

The new bonds will be redeemable at optional redemption prices ranging from 105% to par, plus accrued interest. However, no redemptions may be made prior to Feb. 1, 1964 as a part of, or in anticipation of, any refunding operation in which debt is incurred at an interest cost to the company of 5.10% per year or less. The new bonds are also entitled to a sinking fund through which the new bonds will be retired beginning on Feb. 1, 1962 and semi-annually thereafter to the final maturity date, at a redemption price of 100%, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be used by the company to finance part of its scheduled construction program. The company estimates that its total expenditures incurred and to be incurred after Sept. 30, 1958 to complete its construction program as then scheduled, and as subsequently expanded, will not exceed \$165,700,000. A portion of this construction program is subject to the obtaining of Federal Power Commission authorization or to decisions favorable to the company in pending appeals from certain authorizations already granted by that Commission.

BUSINESS—Corporation owns and operates an interstate pipeline system for the transportation and sale of natural gas. Its main pipeline system extends 1,842 miles from the Texas and Louisiana Gulf Coast to the New York-New Jersey-Philadelphia metropolitan area and has a present allocated capacity of 1,108,529 mcf per day, exclusive of gas available from storage. The construction program of the company, scheduled for completion this year, includes three principal segments: (1) increasing the allocated capacity of the main line to 1,292,177 mcf daily which will complete the initial "looping" of the original line from Louisiana to New York with large diameter pipe and mark the beginning of a third parallel line; (2) the construction of 564 miles of purchase laterals in southern Louisiana to tap new gas reserves; and (3) the building of 192 miles of line from points of connection with the main line in New Jersey to the Leidy Storage Field in north central Pennsylvania and the initial development of this field. The new storage field will increase the company's ability to deliver gas from underground storage during the winter heating season from 136,452 mcf to 340,452 mcf per day, starting with the 1959-60 heating season.

EARNINGS—For the 12 months ended Sept. 30, 1958, the company had total operating revenues of \$110,435,429 and net income of \$16,669,302.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage pipe line bonds:		
3 3/4% series due 1975	\$169,446,000	\$131,126,900
3 7/8% series due 1976	40,000,000	37,450,000
5% series due 1977	50,000,000	50,000,000
4 3/4% series due 1978	25,000,000	25,000,000
5% series due 1979	35,000,000	35,000,000
Debentures:		
4% due 1977	20,000,000	19,150,000
6 1/2% due 1978	20,000,000	20,000,000
Revolving credit agreement notes (payable June 3, 1959)	60,000,000	3,500,000
Comm. pfd. stock (without par value) issuable in series	1,500,000 shs.	
182.55 ser. (stated val. \$50 per sh.)	550,000 shs.	508,370 shs.
\$4.90 ser. (stated val. \$100 per sh.)	150,000 shs.	150,000 shs.
\$5.90 ser. (stated val. \$100 per sh.)	100,000 shs.	100,000 shs.
\$3.70 ser. (stated val. \$100 per sh.)	150,000 shs.	15,000 shs.
Common stock (par 50c)	15,000,000 shs.	9,953,842 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds, subject to the restrictions contained therein. The total principal amount which may be outstanding under such mortgage is limited to \$750,000,000, except that, so long as any bonds of the 3 3/4% or 3 7/8% series or any of the 4% debentures due 1977 are outstanding, such limitation is \$350,000,000. Sinking fund payments and final maturities on bonds and debentures will be payable in the following principal amounts: 1959 and 1960, \$12,510,000 in each year; 1961, \$14,760,000; 1962 through 1974, \$17,000,000 in each year; 1975, \$16,343,000; 1976, \$16,963,000; 1977, \$18,360,000; 1978, \$16,740,000; 1979, \$8,540,000. In certain circumstances relating to gas supply, provisions in the mortgage and in the indentures relating to the debentures may accelerate such sinking fund payments.

*Interest on each note is payable at the prime commercial rate prevailing three business days prior to the date of borrowing. The adjusted figure of \$3,500,000 represents the excess of the \$41,000,000 principal amount of revolving credit agreement notes which are expected to be outstanding at the date of issuance of the new bonds over the \$37,500,000 payment to be made shortly thereafter; at the time of such payment the principal amount of notes outstanding may be in excess of \$41,000,000.

*The originally authorized 550,000 shares of the \$2.55 series had been reduced by retirements to 510,570 shares at Dec. 15, 1958 in satisfaction of sinking fund requirements, including a retirement of 6,430 shares made in anticipation of the 11,000 share installment of

the sinking fund applicable to the twelve months ending Nov. 1, 1959. At Dec. 15, 1958 an additional 2,200 shares had been acquired for future sinking fund purposes and were held in the company's treasury.

*210,473 shares of common stock were reserved at Dec. 15, 1958 for issuance to officers and key personnel under the company's restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed, to purchase from the company the principal amount of new bonds set opposite their respective names:

White, Weld & Co.	\$3,340,000	Joseph, Mellen & Miller, Inc.	85,000
Stone & Webster Securities Corp.	2,765,000	Kidder, Peabody & Co.	700,000
A. C. Allen & Co., Inc.	400,000	Kuhn, Loeb & Co.	700,000
American Securities Corp.	400,000	Laird, Bissell & Meeds	85,000
Bache & Co.	160,000	Lazard Freres & Co.	700,000
Bacon, Whipple & Co.	160,000	Lee Higginson Corp.	500,000
Robert W. Baird & Co., Inc.	225,000	Lehman Brothers	700,000
Baker, Weeks & Co.	160,000	Laurence M. Marks & Co.	400,000
Ball, Burge & Kraus	85,000	Mason-Hagan, Inc.	160,000
J. Barth & Co.	85,000	A. E. Masten & Co.	85,000
Bateman, Eichler & Co.	85,000	McCormick & Co.	160,000
Bear, Stearns & Co.	500,000	McDonnell & Co., Inc.	160,000
A. G. Becker & Co., Inc.	500,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	700,000
Blair & Co., Inc.	160,000	Merrill, Turben & Co., Inc.	85,000
William Blair & Co.	225,000	The Milwaukee Co.	160,000
Blyth & Co., Inc.	700,000	Mitchum, Jones & Templeton	85,000
Bosworth, Sullivan & Co., Inc.	160,000	Monroe, Beisner & Co.	85,000
Burnham & Co.	85,000	P. S. Mosley & Co.	400,000
Burns Bros. & Denton, Inc.	160,000	Mullaney, Wells & Co.	85,000
Butcher & Sherred	85,000	Newburger & Co.	85,000
Caldwell, Phillips Co.	85,000	The Ohio Co.	400,000
Chae, Whitehead & Winslow, Inc.	85,000	Pacific Northwest Co.	85,000
Clark, Dodge & Co.	400,000	Paine, Webber, Jackson & Curtis	700,000
Richard W. Clarke Corp.	85,000	Prescott, Shepard & Co., Inc.	85,000
C. C. Collings & Co., Inc.	85,000	R. W. Pressprich & Co.	225,000
Julien Collins & Co.	85,000	Quail & Co., Inc.	85,000
Crowell, Weedon & Co.	85,000	Rauscher, Pierce & Co., Inc.	160,000
J. M. Dahn & Co., Inc.	85,000	Reinholdt & Gardner	85,000
Dallas Union Securities Co., Inc.	85,000	Reynolds & Co.	225,000
De Haven & Townsend, Inc.	85,000	Riter & Co.	225,000
Crozier & Bodine	85,000	The Robinson	85,000
Dittmar & Company, Inc.	85,000	Humphrey Co., Inc.	85,000
Dominick & Dominick	400,000	Rotan, Mosle & Co.	160,000
Drexel & Co.	500,000	Roxley, Winston & Co.	85,000
Eastman Dillon, Union Securities & Co.	700,000	Salomon Bros. & Hutzler	400,000
H. L. Emerson & Co., Inc.	85,000	Schellkopf, Hutton & Pomeroy, Inc.	225,000
Equitable Securities Corp.	500,000	Chas. W. Scranton & Co.	85,000
Estabrook & Co.	225,000	Shields & Co.	400,000
Fahnestock & Co.	85,000	Shuman, Anez & Co.	160,000
The First Boston Corp.	700,000	Singer, Deane & Scribner	85,000
First Southwest Co.	225,000	Smith, Barney & Co.	700,000
Fulton Reid & Co., Inc.	85,000	F. S. Smithers & Co.	400,000
Glore, Forgan & Co.	700,000	William R. Staats & Co.	160,000
Goldman, Sachs & Co.	700,000	Steele, Haines & Co.	85,000
Halle & Stieglitz	85,000	Stern, Frank, Meyer & Fox	85,000
Hallgarten & Co.	500,000	Stix & Co.	85,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	160,000	Stroud & Co., Inc.	225,000
Halsey, Stuart & Co., Inc.	700,000	Sutro & Co.	85,000
Harriman Ripley & Co., Inc.	700,000	Swiss American Corp.	85,000
Hayden, Miller & Co.	85,000	Thomas & Co.	85,000
Hemphill, Noyes & Co.	500,000	Spencer Trask & Co.	400,000
Hornblower & Weeks	500,000	Tucker, Anthony & R. L. Day	400,000
W. E. Hutton & Co.	400,000	Underwood, Neuhaus & Co., Inc.	160,000
Janney, Dulles & Battles, Inc.	85,000	Victor, Common, Dann & Co.	160,000
The Johnson, Lane, Space Corp.	85,000	G. H. Walker & Co.	400,000

—V. 189, p. 154.

TV Junior Publications Inc.—Registers With SEC—

This company, which is located at 225 Varick St., New York, N. Y., filed a registration statement with the SEC covering 150,000 shares of common stock and warrants for the purchase of an additional 150,000 common shares. The issuing company proposes to make a public offering of 120,000 units of these shares and warrants, the offering price to be \$2.50 per unit. The offering is to be made on a best efforts basis by Charles Plohn & Co., of New York, for which it will receive a selling commission of 4 1/2% per share. The remaining 30,000 units are to be offered by three selling stockholders in the amount of 10,000 units each, namely, David Zucker, a director, Richard Wolke, and Leo P. Nathanson. The underwriter also has purchased from Mr. Zucker for \$30, 10,000 units, which it intends to hold for investment.

The issuing company publishes the TV Junior magazine, said to be devoted to and printed for children between the ages of 4 and 12. Net proceeds of this financing are intended to be used first to pay (a) the sum of \$60,000 to repay loans by company officials; (b) some \$15,000 of past-due payables owing chiefly to Promotion Press; and (c) the balance for working capital and expansion of circulation.

The company has outstanding 160,000 common shares. After sale of the 120,000 units by the company, David Zucker and those to whom he had sold securities will own approximately 57% of the outstanding common and 33% of the outstanding warrants, at a cost of \$80,000, and public investors will own 43% of the outstanding common and 67% of the outstanding warrants at a cost of \$300,000. The company has published 11 issues of the TV Junior magazine. It is considered "still in the promotional and developmental stage." During the period from its organization to Oct. 31, 1958, the magazine operated at a loss of \$113,005, and on that date had a working capital deficiency of \$31,957. The management, which anticipates that monthly operating deficits will continue for approximately three months, points out that such losses as these are not unusual with respect to new magazines.

Union Bag-Camp Paper Corp.—Earnings Off—

The net sales for 1958 were approximately \$156,900,000, according to Alexander Calder, Chairman. Net sales in 1957 totaled \$160,731,739. Net income for 1958, after tax provision, was about \$15,630,000, or \$2.13 per share on the 7,353,187 shares of capital stock outstanding at the end of the year. This would compare with 1957 net income of \$18,133,343, or \$2.47 per share on the same number of shares.—V. 189, p. 390.

Union Oil Co. of California—New Well—

Discovery of a new deep zone in the Bridge Field near Santa Paula, Calif., with a well flowing at the rate of 800 barrels a day of 34.9 gravity crude oil was announced on Jan. 23 by this company. The development well, Hill No. 1, in the extreme westerly part of the field, was drilled to a total depth of 11,193 feet and is being completed in two separate zones.

Another well in this lease block has already been started by the company.—V. 189, p. 91.

United Control Corp., Seattle, Wash.—Registers With Securities and Exchange Commission—

The corporation on Jan. 28 filed with the Securities and Exchange Commission a registration statement covering a proposed sale of 200,000 shares of \$1 par value common stock through a nationwide group headed by Blyth & Co., Inc.

Of the net proceeds from the proposed sale, approximately \$1,500,-

000 will be used for temporary reduction of outstanding bank loans; the remainder will be added to general funds.

The corporation manufactures electronic control systems and equipment and accessory devices for military and commercial aircraft, missiles and industrial uses.

Since its incorporation in 1948, all of the outstanding stock of United Control has been owned by four stockholders of the company who are presently its principal officers. No shares have been for sale or traded publicly.

United Corp.—Net Assets 36% Higher—

Net assets, when adjusted for the excess of dividends paid over net investment income, were 36% higher on Dec. 31, 1958, than at the close of the preceding year, according to the annual report for 1958.

On Dec. 31, net assets totaled \$113,779,750 compared with \$84,723,938 a year earlier, equivalent to \$8.09 and \$6.02 per share, respectively, on 14,072,149 outstanding shares. This resulted in a 36% gain, if adjustment is made to include dividends in excess of net investment income.

Wm. M. Hickey, President, stated in the report that "United maintained a substantially fully invested position during 1958. Common stocks represented more than 95% of total net assets both at the end of 1957 and at the end of 1958."

During the year the company purchased approximately \$10,000,000 of industrial stocks with proceeds from the sale of public utility stocks and other industrial stocks.

Purchases included investments in the drug, electronics, oil, rubber and steel industries.

Total earnings (net investment income plus profits realized on the sale of securities) amounted to \$8,062,849 or \$7.30 per share in 1958. The corresponding total earnings in 1957 were \$6,632,437 or 47.1c per share.

Profits realized on the sale of securities in 1958 amounted to \$1,878,266 or 34.7c per share, compared with \$3,196,326 or 22.7c per share in 1957. In addition, during 1958 the increase in United's unrealized appreciation of investments amounted to \$25,650,277.

Net investment income of United in 1958 was \$3,184,034 or 22.6c per share. In 1957 it was \$3,436,111 or 24.4c per share.—V. 188, p. 2195.

United States Fire Insurance Co.—New Director—

The election of George C. Textor as a director of this company has been announced by Alexander L. Ross, Chairman.

Mr. Textor is President of The Marine Midland Trust Co. of New York. He is also a director of American Bosch Arms Corp., Colorado Fuel & Iron Corp., Foremost Dairies, Inc., Houdaille Industries, Inc., Marine Midland Corp., The New York, New Haven & Hartford RR., Co., Pepsi Cola Co., John A. Roebling's Sons Corp., Sheraton Corp. of America, The Telegrapher Corp., and Westchester Fire Insurance Co.—V. 184, p. 1627.

United States Pool Corp., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through Ross, Lyon & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 188, p. 190.

United Utilities, Inc.—Scupin Elected President—

R. Crosby Kemper, Chairman of the Board of Directors, on Jan. 21, announced the following management changes. New directors elected to the board were C. A. Scupin, Loren M. Berry and R. F. Lucier. According to Mr. Kemper the vacancies on the board were created by the death of Gustav Hirsch, and the resignations of Alden L. Hart and A. Z. Patterson.

Mr. Kemper also announced that Mr. Scupin, who has been Acting President of the company, was elected President.—V. 188, p. 2511.

Universal Controls, Inc.—Announces New Products—

A revolutionary mercury-wetted contact relay, described as the "new electronics workhorse" because of its greater speed, sensitivity, higher reliability and life expectancy of more than a billion operations, was announced on Jan. 15 by C. P. Clare & Co., a wholly owned subsidiary. The new variety of Clare relays—representing nearly three years of research and testing at one of the nation's biggest laboratories—is being produced at the Clare plants in Chicago, Ill.

The new product, about the size and weight of a chicken egg, will not only go to work in U. S. missile systems and for the Weather Bureau, but also will have wide commercial business applications. Banks, insurance, and telephone companies will use the relay in automation equipment, computing systems, tabulating machines, data processing equipment, etc., the company announced. The Clare relay performs a basic switching function.

Although production of this new type relay has just begun, commercial orders have already come from many important U. S. business corporations and European industries, the announcement said.

The new Clare product, known by the trade initials of HGS, "is an exciting addition to Clare's line," said C. P. Clare, President of C. P. Clare & Co. and executive Vice-President of the parent Universal Controls. Recently, M. Mac Schwebel, President of Universal Controls, forecast that within five years the Clare subsidiary would alone account for earnings equal to the total current Universal corporate income.

Employment at Clare plants in Chicago and Fairview, N. C., is presently at an all-time high. Clare's Chicago plants are operating on a three-shift basis to meet the heavy demand of orders for all Clare products.

Unlisted Trading Requested—

The American Stock Exchange has applied for unlisted trading privileges in the common stock of this company, which is listed on the Detroit Stock Exchange; and the SEC has given interested persons until Feb. 6, 1959 to request a hearing thereon.—V. 183, p. 1217.

Universal Drilling Co., Inc.—SEC Order Cites Freeman Securities—

The SEC has ordered proceedings under the Securities Exchange Act of 1934 to determine whether Freeman Securities, Inc., 150 Broadway, New York, N. Y., has violated the anti-fraud and other provisions of the Federal Securities Laws and, if so, whether its application for registration as a broker-dealer should be denied.

Freeman Securities filed its application for broker-dealer registration on Dec. 23, 1958. It lists Sam Freeman as President, a Director, and beneficial owner of 10% or more of the outstanding common stock of the company.

The Commission's order asserts that information developed in an investigation conducted by its staff tends to show that, in connection with the offer and sale by Freeman and others during the period July 1, 1958, to date, of the class A common stock of Universal Drilling Co., Inc., Freeman "employed devices, schemes and artifices to defraud, obtained money and property by means of untrue statements of material facts and omissions to state material facts . . . and engaged in acts, practices and a course of business which would and did operate as a fraud and deceit upon certain persons, in that Freeman, directly and indirectly, and in concert with others and as a part of the scheme (1) arranged to have issued large blocks of said stock of Universal for debts and obligations, services, and cash considerations; (2) arranged for later public distribution of said security; (3) forwarded and caused to be forwarded blocks of said stock to foreign and other nominees to conceal the identity of the beneficial owners of said stock, their selling of said stock and their relationship to the issuer of said stock; (4) acted as nominee of said stock for such purpose; (5) and made false and misleading statements of material facts and omitted to state material facts concerning, among other things, listing of the stock on national securities exchanges, and the profitable operations, earnings and dividends of the company."

Moreover, according to the Commission's order, Freeman failed to comply with the prospectus requirements of the Securities Act of 1933 in the offer and sale of Universal stock; and Freeman Securities made false representations in its application for broker-dealer registration concerning the identity of persons who own 10% or more of its outstanding shares and in its financial statement concerning the amount of cash in banks.

A hearing for the purpose of taking evidence with respect to the foregoing was held in the Commission's New York Regional Office on Jan. 26, 1959.—V. 188, p. 2690.

Utah Business Acceptance Corp., Murray, Utah—Files With Securities and Exchange Commission—

The corporation on Jan. 19 filed a letter of notification with the SEC covering 9,663 shares of non-assessable class A common stock (par \$1) and 27,162 shares of non-assessable class B common stock (par \$1) to be offered in units consisting of one share of class A common stock and four shares of class B common stock at \$5 per unit. No underwriting is involved. The proceeds are to be used for working capital.

Ventures Ltd.—Wedd Elected to Board—

The election of S. M. Wedd to the board of directors is announced by H. J. Fraser, President. Mr. Wedd succeeds Mr. Graham P. Towers whose resignation the board accepted with much regret; Mr. Towers had served for 2½ years but found he was unable to continue due to the pressure of other duties.

Mr. Wedd, a director and former Chairman of the Board of The Canadian Bank of Commerce is also a director of the National Trust Co. Ltd., Canada Life Assurance Co. and a number of other companies. —V. 188, p. 1201.

Western Maryland Ry.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway operating rev.	\$3,798,401	\$3,981,575
Railway operating exps.	2,921,756	3,183,742
Net rev. from ry. ops.	\$876,645	\$797,833
Net ry. operating inc.	1,220,891	814,868
		\$11,090,060
		\$16,336,117
		9,573,909
		12,198,357

—V. 189, p. 193.

Western Natural Gas Co.—Acquires Refinery—

This company has acquired a refinery located near Brownsville, Texas, formerly operated by McBride Oil & Gas Corp., Paul Kayser, President, announced on Jan. 27.

The refinery which is being rehabilitated will have an initial capacity of approximately 3,500 barrels per day, making principally asphalt and related products and kerosene and diesel fuel. This capacity can be increased to 5,000 barrels with a comparatively small capital outlay.

Mr. Kayser stated that the company plans to use heavy Venezuelan crude and the lighter distillate and other products extracted from natural gas as the principal feed stock. In connection with associated companies Western Natural Gas Co. recently has discovered substantial reserves of heavy crude oil in Venezuela and this refinery is for the purpose of marketing part of such crude, Mr. Kayser said.

As a part of this program the company plans to build three small gasoline extraction plants in connection with its natural gas operations. One of these plants will be situated in the San Salvador field in Hidalgo County, another in the Nursery field in Victoria County and the third near the St. Charles field in Aransas County, all in Texas. The Continental Oil Company will be a half owner in the last mentioned plant. The principal products from these plants will be used as part of the stream to be processed in the refinery at Brownsville —V. 186, p. 570.

Whelchel Mines Co., Caldwell, Idaho—Files With SEC

The company on Jan. 15 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Williams Brothers Co., Tulsa, Okla.—Builds Pipelines

Approximately 1,500 miles of pipeline, ranging in size from 8 to 56 inches, were completed by this world-wide construction and pipeline firm during 1958, John H. Williams, President, said in a year-end report.

The pipelines were located in nearly a dozen countries in addition to the United States and Canada.

Mr. Williams said prospects for the next two years are "bright," with Canada expected to be the "hot spot." He added that the reversal

of the Memphis decision by the U. S. Supreme Court is expected to "take a lot of projects off the shelf."

Among the projects completed during the year were a 210-mile natural gas line along the Iron Curtain in Austria; 215 miles of crude line from Sleasbrook, Bolivia, to Arica, Chile; several various size lines in Venezuela and four sections of the Trans-Canada pipeline. —V. 187, p. 1940.

Wisconsin Central RR.—Earnings—

Period End. Dec. 31—	1958—Month—1957	1958—12 Months—1957
Railway operating rev.	\$2,520,549	\$2,429,788
Railway operating exps.	2,073,281	2,385,412
Net rev. from ry. ops.	\$447,268	\$44,376
Net ry. operating income	109,238	288,893
		\$6,250,372
		\$6,259,583
		2,225,978
		1,849,756

*Deficit.—V. 189, p. 390.

(Alan) Wood Steel Co.—Reports Higher Net—

Preliminary report of this company for the year ended Dec. 31, 1958, shows sales and operating revenues for 1958 of \$54,163,000 compared with \$67,890,000 for the previous year.

Despite the lower sales volume, earnings before taxes showed little change from the preceding 12 months. Earnings before income taxes for 1958 amounted to \$3,209,000 as compared with \$3,204,000 reported for 1957.

Earnings after income taxes rose to \$2,109,000 from \$2,054,000 in 1957. The 1958 earnings were equal, after preferred dividends, to \$2.68 on the 696,007 shares of common stock outstanding compared with \$2.60 per common share earned in the previous year on the same number of common shares.

The results for 1958 were affected by the fact that the amount charged against income for employees' pensions contained no provision for the funding of benefits under the company's non-contributory pension plan as was provided in 1957.

The company's new \$3,500,000 iron powder plant, its only major capital expenditure for the year, is nearing completion and preliminary operations are anticipated in February. —V. 188, p. 2077.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Florence, Ala.**

Bond Sale—The \$475,000 general obligation public improvement bonds offered Jan. 27—v. 189, p. 527—were awarded to the Trust Company of Georgia, of Atlanta.

ARIZONA

Maricopa County, Sunnyside Sch. District No. 69 (P. O. Phoenix), Arizona

Bond Sale—An issue of \$143,000 school building bonds was sold to Kenneth Ellis & Company.

Maricopa County Sch. Dist. No. 68 (P. O. Phoenix), Ariz.

Bond Sale—The \$466,000 general obligation building bonds offered Jan. 22—v. 189, p. 195—were awarded to Refsnes, Ely, Beck & Company.

Maricopa County School District No. 83 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (MST) on Feb. 5 for the purchase of \$310,000 school bonds. Dated Jan. 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Navajo County Sch. District No. 3 (P. O. Holbrook), Ariz.

Bond Offering—Sealed bids will be received until 2 p.m. (MST) on Feb. 2 for the purchase of \$235,000 general obligation school bonds. Dated March 1, 1959. Due on June 1 from 1961 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Pinal County Sch. District No. 20 (P. O. Florence), Ariz.

Bond Offering—Eleanor K. Caffall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Feb. 2 for the purchase of \$65,000 general obligation bonds. Dated March 1, 1959. Due on June 1 from 1961 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Tucson, Ariz.

Bond Offering—Mary Fields, City Clerk, will receive sealed bids until 10 a.m. (MST) on Feb.

11 for the purchase of \$2,350,000 general obligation bonds, as follows:

\$1,000,000 sewerage system improvement bonds. Due on July 1 from 1962 to 1981 inclusive.

460,000 park bonds. Due on July 1 from 1962 to 1981 inclusive.

100,000 street improvement bonds. Due on July 1 from 1962 to 1981 inclusive.

20,000 library bonds. Due on July 1 from 1962 to 1981 incl.

350,000 municipal building bonds. Due on July 1 from 1962 to 1981 inclusive.

420,000 fire station and equipment bonds. Due on July 1 from 1962 to 1981 inclusive.

Dated Jan. 1, 1959. Principal and interest payable at the City Treasurer's office, or at the option of the holder, at the Valley National Bank, of Phoenix, or at the Harris Trust & Savings Bank, of Chicago, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of Jan. 26.—v. 189, p. 527.

ARKANSAS

Arkansas State Highway Commission (P. O. Little Rock), Ark.

Bond Offering—Sealed bids will be received by the Director of the Commission until 2 p.m. (CST) on Feb. 18 for the purchase of \$7,000,000 State Highway Mississippi River Bridge construction revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1964 to 1989 inclusive. Bids will be considered for the following: Block No. 1: bonds due from 1964 to 1974 inclusive; Block No. 2: for bonds due from 1975 to 1989 inclusive; and Block No. 3: for the entire issue. Legality approved by Mehaffy, Smith & Williams, of Little Rock. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4s.)

Pine Bluff Special School District No. 3, Ark.

Bond Sale—The \$250,000 school building revenue bonds offered Jan. 22—v. 189, p. 195—were awarded to a group composed of T. J. Raney & Sons, Stephens, Inc., Simmons National Bank, and National Bank of Commerce, both of Pine Bluffs.

CALIFORNIA

Centerville Union School District, Fresno County, Calif.

Bond Sale—An issue of \$59,000 school building bonds was sold to Dean Witter & Company.

Chula Vista City School District, San Diego County, Calif.

Bond Sale—The \$308,000 school building bonds offered Jan. 27—v. 189, p. 391—were awarded to John Nuveen & Co., at a price of 100.06, a net interest cost of about 3.98%, as follows:

\$104,000 4½s. Due on March 1 from 1961 to 1968 inclusive.

65,000 3½s. Due on March 1 from 1969 to 1973 inclusive.

139,000 4s. Due on March 1 from 1974 to 1983 inclusive.

Covina Union High School District, Los Angeles County, Calif.

Bond Sale—The \$2,020,000 school building bonds offered Jan. 27—v. 189, p. 527—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 102.65, a basis of about 4.08%.

Other members of the syndicate: Weedon & Co., Dean Witter & Co., John Nuveen & Co., Hill Richards & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, Wagenseller & Durst, Inc., Fred D. Blake & Co., Stern, Frank, Meyer & Fox, and C. N. White & Co.

Cucamonga School District, San Bernardino County, Calif.

Bond Sale—The \$85,000 school bonds offered Jan. 26—v. 189, p. 195—were awarded to the Security-First National Bank, of Los Angeles, as 3½s, at a price of 100.29, a basis of about 3.68%.

Daggett School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Feb. 2 for the purchase of \$100,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

East Bay Municipal District (P. O. 2130 Adeline St., Oakland 23), California

Bond Offering—Joseph A. Duner, District Treasurer, will receive sealed bids until 11 a.m.

(PST) on Feb. 18 for the purchase of \$25,000,000 water development project, Series A bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1994 inclusive. Callable as of March 1, 1974. Principal and interest (M-S) payable at the District Treasurer's office, or at the District's paying agency in New York City, Chicago or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

East Lake School District, Lake County, Calif.

Bond Sale—An issue of \$70,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 5s. Due on March 1 from 1960 to 1969 inclusive.

30,000 4½s. Due on March 1 from 1970 to 1977 inclusive.

Dated March 1, 1959. Interest M-S. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Folsom Joint Unified Sch. District, Sacramento and El Dorado Counties, Calif.

Bond Sale—The \$211,000 school bonds offered Jan. 28—v. 189, p. 571—were awarded to the First Western Bank & Trust Co., and Hill Richards & Co., jointly.

Hueneme School District, Ventura County, Calif.

Bond Offering—Robt. L. Hamm, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PST) on Feb. 10 for the purchase of \$15,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Las Lomas School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Feb. 10 for the purchase of \$133,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Lucerne Valley Union School Dist., San Bernardino County, Calif.

Bond Sale—The \$25,000 school building bonds offered Jan. 26—v. 189, p. 527—were awarded to the Security-First National Bank, of

Los Angeles, as 4½s, at a price of 100.01, a basis of about 4.24%.

Metropolitan Water District of Southern California (P. O. Los Angeles), Calif.

Bond Offering—Sealed bids will be received until March 10 for the purchase of \$26,400,000 water works bonds.

Modesto Sch. Districts, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 2 p.m. (PST) on Feb. 10 for the purchase of \$3,400,000 bonds, as follows:

\$1,150,000 City School District bonds. Due on March 15 from 1960 to 1984 inclusive.

1,250,000 High School District bonds. Due on March 15 from 1960 to 1984 inclusive.

1,000,000 Junior College District bonds. Due on March 15 from 1960 to 1984 inclusive.

Dated March 15, 1959. Principal and interest payable at the County Treasurer's office, or at the option of the holder, at the Bank of America National Trust & Savings Association, in San Francisco or Los Angeles. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Placerville Union School District, El Dorado County, Calif.

Bond Sale—The \$140,000 school building bonds offered Jan. 26—v. 189, p. 391—were awarded to the Bank of America National Trust & Savings Association, San Francisco.

Pomona, Calif.

Bond Offering—L. B. Thomas, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 16 for the purchase of \$1,000,000 water works revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1985 inclusive. Callable as of March 1, 1968. Principal and interest (M-S) payable at the City Treasurer's office, or at the City's fiscal agency in New York City, Los Angeles or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Portola Valley School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Feb. 10 for the purchase of \$39,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1971 to 1978

inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Rainbow Municipal Water District, San Diego County, Calif.

Bond Sale—The \$250,000 water works system construction and acquisition bonds offered Jan. 19—v. 188, p. 2512—were awarded to Grande & Co., as follows:

\$110,000 4½s. Due on July 1 from 1965 to 1975 inclusive.
140,000 4¾s. Due on July 1 from 1976 to 1985 inclusive.

San Dieguito Union High School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Feb. 10 for the purchase of \$495,000 school bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Luis Obispo, Calif.

Bond Sale—The \$3,000,000 water bonds offered Jan. 28—v. 189, p. 391—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.008, a net interest cost of about 3.96%, as follows:

\$545,000 5s. Due on Feb. 1 from 1960 to 1974 inclusive.
60,000 4½s. Due on Feb. 1, 1975.
190,000 3½s. Due on Feb. 1 from 1976 to 1978 inclusive.
375,000 3¾s. Due on Feb. 1 from 1979 to 1983 inclusive.
555,000 3.90s. Due on Feb. 1 from 1984 to 1989 inclusive.
1,275,000 4s. Due on Feb. 1 from 1990 to 1998 inclusive.
150,000 3½s. Due on Feb. 1, 1999.

Other members of the syndicate: Blyth & Co., Inc., First Boston Corp., Harris Trust & Savings Bank, of Chicago, Merrill Lynch, Pierce, Fenner & Smith, Weedon & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., Taylor & Co., Stone & Youngberg, Wm. E. Pollock & Co., Inc., J. A. Hogle & Co., Kenower, MacArthur & Co., Irving Lundborg & Co., C. N. White & Co., and Fred D. Blake & Co.

San Ysidro School District, San Diego County, Calif.

Bond Sale—The \$30,000 school bonds offered Jan. 20—v. 189, p. 195—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.20, a net interest cost of about 4.58%, as follows:

\$13,000 5s. Due on Feb. 15 from 1960 to 1972 inclusive.
17,000 4½s. Due on Feb. 15 from 1973 to 1984 inclusive.

South Bay Union Sch. Dist., San Diego County, Calif.

Bond Sale—The \$38,000 school building bonds offered Jan. 27—v. 189, p. 391—were awarded to J. B. Hanauer & Co., at a price of 100.07, a net interest cost of about 4.32%, as follows:

\$20,000 4½s. Due on March 1 from 1960 to 1975 inclusive.
18,000 4¾s. Due on March 1 from 1976 to 1984 inclusive.

Stockton, Calif.

Bond Sale—The \$1,350,000 general obligation municipal improvement bonds offered Jan. 26—v. 189, p. 391—were awarded to a syndicate headed by Goldman, Sachs & Co., at a price of 100.06, a net interest cost of about 3.36%, as follows:

\$100,000 4½s. Due on Feb. 1 from 1960 to 1964 inclusive.
655,000 3¾s. Due on Feb. 1 from 1965 to 1974 inclusive.
595,000 3.40s. Due on Feb. 1 from 1975 to 1978 inclusive.

Other members of the syndicate: Equitable Securities Corp., L. F. Rothschild & Co., Schoellkopf, Hutton & Pomeroy, Inc., Baxter & Co., New York Hanse-

atic Corp., W. H. Newbold's Son & Co., and Hooker & Fay.

Vacaville, Calif.

Bond Offering—Olive M. Dobbins, City Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 10 for the purchase of \$1,950,000 water revenue bonds, as follows:

\$500,000 bonds. Due on March 1 from 1960 to 1974 inclusive.
1,450,000 bonds. Due March 1, 1994. Callable as of March 1, 1970.

The bonds are dated March 1, 1959. Principal and interest (M-S) payable at the Main Office of the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Washington Unified Sch. District, Yolo County, Calif.

Bond Offering—Chas. S. Paynton, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PST) on Feb. 2 for the purchase of \$430,000 school bonds. Dated Feb. 2, 1959. Due on Feb. 2 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Westminster, Colo.

Bond Sale—The \$125,000 general obligation water extension bonds offered Jan. 21—v. 189, p. 392—were awarded to Boettcher & Co., at a price of 100.10, a net interest cost of about 3.17%, as follows:

\$30,000 2¼s. Due on Oct. 1 from 1959 to 1961 inclusive.
20,000 2¾s. Due on Oct. 1, 1962 and 1963.
30,000 3s. Due on Oct. 1 from 1964 to 1966 inclusive.
45,000 3.20s. Due on Oct. 1 from 1967 to 1969 inclusive.

In addition the entire issue will carry an extra 2% interest from April 1 to Oct. 1, 1959.

CONNECTICUT

Connecticut (State of)

Note Offering—John Speziale, State Treasurer, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$50,500,000 Rental Housing notes. Dated Feb. 27, 1959. Due Feb. 26, 1960. Legality approved by Robinson, Robinson & Cole, of Hartford.

East Granby (P. O. East Granby), Connecticut

Bond Offering—Effie H. Miller, Town Treasurer, will receive sealed bids at the Hartford National Bank & Trust Co., 777 Main St., Hartford, until 2 p.m. (EST) on Feb. 3 for the purchase of \$280,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest payable at the aforementioned Bank.

New London, Conn.

Note Sale—The \$600,000 tax anticipation notes offered Jan. 27 were awarded to the First National Bank of Boston, at 1.89% discount. Due May 20, 1959.

FLORIDA

Kissimmee, Fla.

Certificate Offering—B. Harold Farmer, City Manager, will receive sealed bids until 4 p.m. (EST) on Feb. 16 for the purchase of \$1,310,000 electric and water revenue certificates. Dated June 1, 1958. Due on Dec. 1 from 1961 to 1989 inclusive. Callable as of Dec. 1, 1968. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Lake Worth, Fla.

Certificate Offering—Ruth U. Fales, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$2,550,000 sewer revenue certificates.

Dated May 1, 1958. Due on Nov. 1 from 1962 to 1991 inclusive. Callable as of Nov. 1, 1968. Principal and interest (M-N) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Seminole County Special Tax Sch. District No. 1 (P. O. Sanford), Florida

Bond Offering—R. T. Milwee, Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Feb. 10 for the purchase of \$3,200,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part but in inverse numerical order, on any interest payment date on or after Feb. 1, 1969. Principal and interest (F-A) payable at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Note—The foregoing supplements the report in our issue of Jan. 19—v. 189, p. 392.

ILLINOIS

Cook County, Avoca Sch. District No. 37 (P. O. Wilmette), Ill.

Bond Sale—The \$450,000 school building bonds offered Jan. 26 were awarded to Goldman, Sachs & Co., and Ballman & Main, jointly, as follows:

\$95,000 3¼s. Due on Dec. 1 from 1960 to 1966 inclusive.
355,000 3½s. Due on Dec. 1 from 1967 to 1978 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Madison County Community Unit School District No. 1 (P. O. Roxana), Ill.

Bond Offering—Maurice Legate, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CST) on Feb. 3 for the purchase of \$670,000 school building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County Community Unit High School District No. 218 (P. O. Oregon), Ill.

Bond Sale—The \$750,000 school building bonds offered Jan. 20—v. 189, p. 196—were awarded to the Harris Trust & Savings Bank, Chicago, and White-Phillips Co., Inc., jointly, as follows:

\$475,000 2¾s. Due on Dec. 1 from 1960 to 1967 inclusive.
75,000 3s. Due on Dec. 1 from 1968 to 1970 inclusive.
75,000 3¼s. Due on Dec. 1 from 1971 to 1973 inclusive.
125,000 3.40s. Due on Dec. 1 from 1974 to 1978 inclusive.

Sorento, Ill.

Bond Offering—Otto A. Rau, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 12 for the purchase of \$200,000 water works revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1960 to 1997 inclusive. Callable as of Sept. 1, 1967. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Southern Illinois University (P. O. Carbondale), Ill.

Bond Sale—The \$2,300,000 student center revenue bonds offered Jan. 27—v. 189, p. 197—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Additional Sale—The \$3,000,000 dormitory and student apartment revenue bonds offered at the same time also were sold to the Federal Housing & Home Finance Agency, as 2½s, at a price of par.

Tazewell County School District No. 86 (P. O. 600 East Washington, East Peoria), Illinois

Bond Offering—Henry C. Johnston, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CST) on Feb. 9 for the purchase of \$575,000 school building bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at a bank mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Benton Twp. (P. O. Unionville), Indiana

Bond Offering—James I. Sluss, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Feb. 11 for the purchase of \$58,000 bonds, as follows:

\$29,000 School Township bonds. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive.

29,000 Civil Township bonds. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive.

The bonds are dated Feb. 1, 1959. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greenfield School City, Ind.

Bond Offering—Jesse L. Dobbins, Jr., Secretary of Board of School Trustees, will receive sealed bids until 2 p.m. (CST) on Feb. 5 for the purchase of \$79,000 school building bonds. Dated Feb. 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1965. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County, Franklin Township School Building Corporation (P. O. Wanamaker), Ind.

Bond Offering—O. Kenneth Baird, President of the Corporation, will receive sealed bids until 11 a.m. (CST) on Feb. 10 for the purchase of \$1,640,000 first mortgage revenue bonds. Dated Feb. 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the American Fletcher National Bank & Trust Co., of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Michigan City, Ind.

Bond Offering—W. C. Smith, Secretary of the Board of Trustees, Department of Waterworks, will receive sealed bids until 1 p.m. (CST) on Feb. 10 for the purchase of \$4,500,000 waterworks refunding and improvement revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1994 incl. Principal and interest (M-S) payable at the First National Bank of Michigan City; Northern Trust Co., Chicago; or at the First National City Bank of New York. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Vernon, Ind.

Bond Sale—The \$600,000 sewage works revenue bonds offered Jan. 28 were awarded to a group composed of Indianapolis Bond & Share Corp., Allison-Williams Co., Cruttenenden, Podesta & Co., and Raffensperger, Hughes & Co., at a price of 100.007, a net interest cost of about 4.38%, as follows:

\$115,000 4½s. Due on Jan. 1 from 1962 to 1974 inclusive.
485,000 4¾s. Due on Jan. 1 from 1975 to 1995 inclusive.

Warrick County (P. O. Boonville), Indiana

Bond Sale—The \$200,000 bridge bonds offered Jan. 26—v. 189, p. 392—were awarded to the Indianapolis Bond & Share Corp., as 3½s, at a price of 100.25, a basis of about 3.07%.

IOWA

Boone, Iowa

Bond Offering—Glen M. Wiley, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Feb. 2 for the purchase

of \$23,000 street improvement bonds.

Council Bluffs, Iowa

Bond Sale—The \$335,000 sewer construction bonds offered Jan. 26—v. 189, p. 392—were awarded to the Iowa - Des Moines National Bank, in Des Moines, and White-Phillips Co., jointly, at a price of 100.004, a net interest cost of about 2.93%, as follows:

\$200,000 2¾s. Due on Nov. 1 from 1960 to 1967 inclusive.
75,000 3s. Due on Nov. 1 from 1968 to 1970 inclusive.
60,000 3.10s. Due on Nov. 1, 1971 and 1972.

Council Bluffs, Iowa

Bond Offering—Richard G. Buntin, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Feb. 9 for the purchase of \$10,000 special assessment street improvement bonds. Dated Feb. 1, 1959. Due on June 1 from 1960 to 1968 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Dodge, Iowa

Bond Offering—Robert H. Cleland, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Feb. 3 for the purchase of \$116,000 street improvement bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1964 inclusive. Legality approved by Chapman & Cutler of Chicago.

Missouri Valley, Iowa

Bond Offering—W. H. Jones, will receive sealed and oral bids until 3 p.m. (CST) on Feb. 2 for the purchase of \$58,000 street improvement and construction bonds.

Spirit Lake, Iowa

Bond Sale—The \$70,000 street improvement bonds offered Jan. 28 were awarded as follows:

\$26,000 bonds to Becker & Cownie, Inc.
54,000 bonds to Farmers Trust & Savings Bank, of Spencer.

The sale consisted of:
\$54,000 improvement bonds. Due on June 1 from 1960 to 1968 inclusive.

26,000 construction bonds. Due on Nov. 1 from 1960 to 1965 inclusive.

KANSAS

Kansas City, Kansas

Bond Sale—The \$650,000 general obligation bonds offered Jan. 27—v. 189, p. 392—were awarded to a group composed of Halsey, Stuart & Co. Inc., George K. Baum & Co., and Barret, Fitch, North & Co., at a price of 100.13, a net interest cost of about 3.05%, as follows:

\$440,000 3s. Due on Aug. 1 from 1960 to 1973 inclusive.
210,000 3½s. Due on Aug. 1 from 1974 to 1979 inclusive.

University of Kansas (P. O. Lawrence), Kansas

Bond Offering—Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Feb. 20 for the purchase of \$1,100,000 Student Union Annex revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1963 to 1998 inclusive. Legality approved by Dean & Dean, of Topeka. (The Federal Housing and Home Finance Agency has agreed to purchase, as 3s, the \$900,000 bonds due Oct. 1 from 1975 to 1988 inclusive, provided the \$200,000 due Oct. 1 from 1963 to 1974 inclusive are sold on the open market.)

KENTUCKY

Carrollton, Ky.

Bond Offering—Bids will be received until Feb. 2 for the purchase of \$665,000 utilities revenue bonds, it is reported.

Jefferson County (P. O. Louisville), Kentucky

Bond Sale—The \$1,215,000 school building revenue bonds offered Jan. 28—v. 189, p. 196—were awarded to a group composed of J. J. B. Hilliard & Son, Almsed

Bros., Bankers Bond Co., Inc., Blyth & Co., Inc., Stein Bros. & Boyce, Equitable Securities Corporation, W. L. Lyons & Co., O'Neal, Alden & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Goodbody & Co., Security & Bond Company, Russell, Long & Co., and Kentucky Company, at a price of 101.40, a net interest cost of about 3.44%, as follows:

\$395,000 4s. Due on Feb. 1 from 1960 to 1964 inclusive.
535,000 3½s. Due on Feb. 1 from 1965 to 1970 inclusive.
285,000 3½s. Due on Feb. 1 from 1971 to 1973 inclusive.

Magoffin County (P. O. Salyersville), Ky.

Bond Offering—M. G. Budd, County Court Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 9 for the purchase of \$300,000 courthouse and jail bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Salyersville National Bank, of Salyersville. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Bossier Parish School District No. 18 (P. O. Benton), La.

Bond Sale—The \$450,000 school bonds offered Jan. 22—v. 189, p. 196—were awarded to Barrow, Leary & Co.

Louisiana (State of)

Leads as New Natural Gas Source—Louisiana's present leadership in the natural gas market, as indicated by its contributions to new reserves and its role in the price-making process, is analyzed in a recent study by Boni, Watkins, Jason & Co., Inc., New York Economic and Management Consultants. Copies of the study will be furnished on request.

Louisiana has become the dominant source of new gas supplies. In the past six years, 43% of total U. S. new additions to reserves were in Louisiana; Texas contributed a mere 14%. Texas still outranks Louisiana in amount of proved natural gas reserves, but, by 1957 Louisiana's reserves were 45.5% of those of Texas, and its land area is only one-fifth as large.

Further, Louisiana has surpassed Texas in the crucial matter of additions to gas reserves through discoveries of new fields and new pools.

Because Louisiana is a leading source of supply and is a unique market for uncommitted reserves, it has assumed a leading role in price-making. The gas-supply contracts that have made price history in recent years have been concentrated in this area. The 1956 prices on 20-year contracts in South Louisiana, site of many new discoveries, were 66% above the 1954 prices while in Texas they had increased only 9.5% and in the remainder of Louisiana, 29.6%.

Washington Parish, Bogalusa Sch. Dist. (P. O. Franklinton), La.

Bond Sale—The \$1,400,000 school bonds offered Jan. 27—v. 188, p. 2789—were awarded to a syndicate composed of White, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Smith, Ducourneau & Kees, Ladd Dinkins & Co., E. F. Hutton & Co., Kohlmeier & Co., Dane & Co., and Wheeler & Woolfolk, Inc., at a price of par.

MARYLAND

Montgomery County (P. O. Rockville), Md.

Bond Offering—Alex K. Hancock, Director of Finance, will receive sealed bids until Feb. 17 for the purchase of \$9,540,000 bonds, as follows:

\$2,000,000 school bonds.
6,960,000 general improvement bonds.
300,000 Silver Spring Parking Lot District bonds.
250,000 Bethesda Parking Lot District bonds.

30,000 Montgomery Hills Parking Lot District bonds.

The bonds will carry the legal opinion of Clark, Smith & Prendergast, of Baltimore.

MASSACHUSETTS

Fall River, Mass.

Note Sale—The \$1,000,000 temporary loan notes offered Jan. 26—v. 189, p. 529—were awarded to the National Shawmut Bank, of Boston, at 1.82%.

Lowell, Mass.

Bond Offering—J. Russell Harrington, City Treasurer, will receive sealed bids at the Union National Bank of Lowell, until 11 a.m. (EST) on Feb. 10 for the purchase of \$628,000 remodeling bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at the above-mentioned bank, or at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—An issue of \$800,000 temporary loan notes was sold to the Security Trust Co., of Lynn, at 1.74% discount.

Malden, Mass.

Note Sale—An issue of \$750,000 tax anticipation notes was sold on Jan. 27 to National Shawmut Bank of Boston, at 1.70% discount. Due Oct. 6, 1959.

Marshfield, Mass.

Bond Sale—An issue of \$19,000 Sea Wall Loan bonds was sold to the Rockland Trust Company, of Rockland, as 2½s, at a price of par.

The bonds are due on Feb. 15 from 1960 to 1963 inclusive.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—An issue of \$400,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 1.70%.

Dated Jan. 29, 1959. Due on Oct. 23, 1959. Principal and interest payable at the Rockland - Atlas National Bank, of Boston.

Peabody, Mass.

Bond Sale—An issue of \$545,000 various bonds was sold to a group composed of Paine, Webber, Jackson & Curtis, Harkness & Hill, Inc., and Lyons & Shafto, Inc., as 3s, at a price of 100.02, a basis of about 2.99%. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Interest F-A. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Bond Offering—William J. Reynolds, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Department, 40 Water St., Boston, until 11 a.m. (EST) on Feb. 3 for the purchase of \$1,150,000 incinerator bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979, incl. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Stoneham, Mass.

Note Sale—The \$153,000 school and sewer notes offered Jan. 27 were awarded to the Merchants National Bank of Boston, as 2.60s, at a price of 100.25, a basis of about 2.50%.

Trustees of Emmanuel College (P. O. Boston), Mass.

Bond Offering—President Mary A. Keating (Sister Alice Gertrude) announces that the Trustees will receive sealed bids until 11 a.m. (EST) on Feb. 12 for the purchase of \$900,000 non-tax exempt dormitory bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

University of Massachusetts Bldg. Association (P. O. Amherst), Mass.

Bond Offering—Sealed bids will be received until Feb. 17 for the

purchase of \$2,000,000 dormitory building revenue bonds, according to W. F. Rutter, Inc., of Boston, the Authority's Financial Agent.

Waltham, Mass.

Bond Sale—The \$100,000 fire equipment bonds offered Jan. 29 were awarded to Goldman, Sachs & Co., as 2.40s, at a price of 100.01, a basis of about 2.39%.

The bonds are dated Feb. 1, 1959 and mature on Feb. 1 from 1960 to 1964, inclusive. Principal and interest payable at the Boston Safe Deposit & Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wellesley, Mass.

Bond Offering—Arthur K. Wells, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, until 11 a.m. (EST) on Feb. 4 for the purchase of \$900,000 bonds, as follows:

\$450,000 incinerator bonds. Due on March 1 from 1960 to 1979 inclusive.

450,000 school bonds. Due on March 1 from 1960 to 1979 inclusive.

The bonds are dated March 1, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Sale—An issue of \$725,000 tax anticipation notes was sold on Jan. 27 to Merchants National Bank of Boston, at 1.62% discount. Due April 1, 1959.

MICHIGAN

Baldwin Public Schools District (P. O. Baldwin), Mich.

Bond Sale—The \$580,000 school building bonds offered Jan. 22—v. 189, p. 93—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Shearson, Hammill & Co., Allan Blair & Co., and Friday & Co., at a price of 100.001, a net interest cost of about 4.22%, as follows:

\$155,000 4s. Due on July 1 from 1959 to 1970, inclusive.

425,000 4½s. Due on July 1 from 1971 to 1987, inclusive.

Birmingham School District, Mich.

Bond Offering—Amos F. Gregory, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \$2,100,000 building and site bonds. Dated Jan. 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Bonds due in 1970 and thereafter are subject to redemption, in inverse numerical order, on any one or more interest payment dates on and after June 1, 1969. Principal and interest (J-D) payable at a bank or trust company designated by the original purchaser of the bonds. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Flint, Mundy and Burton Twps., Genesee School District No. 7, Fractional (P. O. 1024 West Bristol Road, Flint), Mich.

Bond Offering—Harlan A. Way, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 10 for the purchase of \$3,000,000 general obligation school building bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Gaines Twp. Swartz Creek Community Schools District No. 22 (P. O. Swartz Creek), Mich.

Bond Sale—The \$1,500,000 school building bonds offered Jan. 28—v. 189, p. 528—were awarded to a group composed of Barcus, Kindred & Co.; B. J. Van Ingen & Co., Inc.; Juran & Moody, Inc.; McDougal & Condon, Inc.; Rand & Co.; Allan Blair & Co.; Friday & Co.; and Charles Parcells & Co. at

a price of 100.019, a net interest cost of about 4.30%, as follows:

\$720,000 4½s. Due on June 1 from 1959 to 1971 inclusive.
780,000 4½s. Due on June 1 from 1972 to 1984 inclusive.

Ironwood, Mich.

Note Sale—An issue of \$100,000 tax anticipation notes was sold to the Gogebic National Bank, and the National Metals Bank, both of Ironwood, jointly, at 3½%.

Lee and Casco Twps. Sch. District No. 2, Fractional (P. O. Route No. 1, Pullman), Mich.

Bond Offering—Jean Pensinger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 3 for the purchase of \$18,500 school site and building bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Offering—Sealed bids will be received until Feb. 24 for the purchase of \$25,000,000 Detroit-Metropolitan Expressway revenue bonds.

Muskegon, Mich.

Bond Sale—The \$170,000 bonds offered Jan. 27—v. 189, p. 528—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.008, a net interest cost of about 2.91%, as follows:

\$120,000 special assessment street improvement bonds: \$96,000 2½s, due on Nov. 15 from 1959 to 1966 inclusive; and \$24,000 3s, due on Nov. 15, 1967 and 1968.

50,000 general obligation street improvement bonds: \$40,000 2½s, due on Nov. 15 from 1959 to 1966 inclusive; and \$10,000 3s, due on Nov. 15, 1967 and 1968.

Parchment School District, Mich.

Bond Sale—The \$246,000 building and site bonds offered Jan. 28—v. 189, p. 528—were awarded to E. H. Schneider & Co.

Saginaw Township School District Fourth Class No. 10 (P. O. Saginaw), Mich.

Bond Sale—The \$407,000 school building bonds offered Jan. 22 were awarded to Barcus, Kindred & Co., and Watling, Lerchen & Co., jointly.

Union City Community Sch. Dist., Michigan

Bond Sale—The \$1,220,000 school building and refunding bonds offered Jan. 27 were awarded to a group composed of John Nuveen & Co., Shearson, Hammill & Co., Allan Blair & Co., Goodbody & Co., Ryan, Sutherland & Co., and Shannon & Co., at a price of 100.05, a net interest cost of about 4.01%, as follows:

\$245,000 4½s. Due on July 1 from 1961 to 1969 inclusive.

280,000 3¾s. Due on July 1 from 1970 to 1976 inclusive.

695,000 4s. Due on July 1 from 1977 to 1988 inclusive.

Walled Lake Consol. Sch. District, Michigan

Bond Sale—The \$650,000 building and site bonds offered Jan. 26—v. 189, p. 529—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, at a price of 100.04, a net interest cost of about 4.01%, as follows:

\$110,000 4½s. Due on June 1 from 1960 to 1965 inclusive.

540,000 4s. Due on June 1 from 1966 to 1984 inclusive.

Wyoming Twp. Sch. District No. 2 (P. O. Grand Rapids), Mich.

Bond Sale—An issue of \$425,000 school building and site bonds was sold to the First of Michigan Corporation, and Paine, Webber, Jackson & Curtis, jointly, at a price of 100.02, a net interest cost of about 3.88%, as follows:

\$40,000 4½s. Due on Nov. 1 from 1959 to 1962 inclusive.

245,000 3¾s. Due on Nov. 1 from 1963 to 1978 inclusive.

140,000 4s. Due on Nov. 1 from 1979 to 1984 inclusive.

Dated Nov. 1, 1958. Bonds due in 1974 and thereafter are callable in inverse numerical order on Nov. 1, 1973. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Austin, Minn.

Bond Offering—J. H. Weiland, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Feb. 19 for the purchase of \$850,000 sewerage disposal plant bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1988 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Bemidji Indep. School District No. 31, Minn.

Bond Offering—Bids will be received until March 4 for the purchase of \$850,000 sewage bonds, it is reported.

Bloomington Indep. School District No. 271, Minn.

Bond Offering—Bids will be received until March 12 for the purchase of \$980,000 building bonds, it is reported.

Eska Independent School District No. 99, Minn.

Bond Sale—The \$420,000 school building bonds offered Jan. 27—v. 189, p. 393—were awarded to John Nuveen & Co., and Harold E. Wood & Co., jointly, at a price of 100.011, a net interest cost of about 3.94%, as follows:

\$125,000 3½s. Due on Feb. 1 from 1962 to 1969 inclusive.

100,000 3.80s. Due on Feb. 1 from 1970 to 1974 inclusive.

195,000 3.90s. Due on Feb. 1 from 1975 to 1980 inclusive.

The bonds bear additional interest rate of 1.30% from March 15, 1959 to Aug. 1, 1960.

Fairmont Indep. School District No. 454, Minn.

Bond Offering—Bids will be received until March 10 for the purchase of \$460,000 building bonds, it is reported.

Minneapolis, Minn.

Certificate Offering—Thomas P. Vasaly, Secretary of the Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (CST) on Feb. 4 for the purchase of \$3,000,000 tax anticipation certificates of indebtedness, as follows:

\$2,000,000 certificates. Due June 26, 1959.

1,000,000 certificates. Due Dec. 2, 1959.

The certificates are dated Feb. 13, 1959. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mound Indep. School District No. 277, Minn.

Bond Offering—A. F. Gallistel, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 9 for the purchase of \$750,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1981 inclusive. Callable as of Feb. 1, 1971. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Robbinsdale Indep. School District No. 281, Minn.

Bond Offering—Bids will be received until Feb. 26 for the purchase of \$970,000 building bonds, it is reported.

Rochester, Minn.

Bond Sale—The \$1,717,000 bonds offered Jan. 28—v. 189, p. 393—were awarded to a group composed of First National Bank of Chicago; Braun, Bosworth & Co., Inc.; Roosevelt & Cross; Clark, Dodge & Co.; Rodman & Renshaw, and McMaster Hutchinson & Co., at a price of 100.14, a net in-

Interest cost of about 3.03%, as follows:

\$767,000 general obligation street and sewer bonds: \$397,000 3s, due on Jan. 1 from 1961 to 1970 inclusive, and \$370,000 3½s, due on Jan. 1 from 1971 to 1977 inclusive.
950,000 special assessment local improvement bonds as 3s. Due on Jan. 1 from 1961 to 1970 inclusive.

Sauk Rapids Indep. School District No. 47, Minn.

Bond Offering—Sealed bids will be received by the District Clerk until 2 p.m. (CST) on Feb. 17 for the purchase of \$450,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1989 inclusive. Bonds due in 1980 and thereafter are callable as of Feb. 1, 1975. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Waseca Indep. School District No. 829, Minn.

Bond Offering—Sealed bids will be received by the District Clerk until 2 p.m. (CST) on Feb. 16 for the purchase of \$1,250,000 school bonds. Due on Jan. 1 from 1961 to 1973 inclusive. Complete details of the issue may be obtained from the District's bond consultants, Messrs. Moody & Springsted, St. Paul.

MISSISSIPPI

Bolivar County School District No. 5 (P. O. Rosedale), Miss.

Bond Offering—J. T. Robbins, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 2 for the purchase of \$150,000 school bonds. Due from 1960 to 1979 inclusive.

Greenwood Municipal Separate School District, Miss.

Bond Offering—Bonner Dugan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 13 for the purchase of \$275,000 school bonds. Dated March 2, 1959. Due on March 1 from 1960 to 1984 inclusive. Callable as of March 1, 1969. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Boone County (P. O. Columbia), Missouri

Bond Sale—The \$1,750,000 county hospital bonds offered Jan. 27—v. 189, p. 393—were awarded to a group composed of the Mercantile Trust Co., of St. Louis; Northern Trust Co., of Chicago; Citizens National Bank, of Kansas City; the Illinois Company, Stifel, Nicolaus & Co., Inc., and Yates, Heitner & Woods, as follows:

\$305,000 3½s. Due on Feb. 1 from 1960 to 1970 inclusive.
170,000 3s. Due on Feb. 1, 1971 and 1972.
480,000 3½s. Due on Feb. 1 from 1973 to 1977 inclusive.
295,000 3.20s. Due on Feb. 1, 1978 and 1979.

Kansas City, Mo.

Bond Offering—Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Feb. 18 for the purchase of \$2,525,000 general obligation bonds, as follows:

\$600,000 trafficway and boulevard bonds. Due on March 1 from 1960 to 1979 inclusive.
325,000 redevelopment bonds. Due on March 1 from 1960 to 1979 inclusive.
300,000 street and avenue bonds. Due on March 1 from 1960 to 1979 inclusive.
800,000 sanitary and storm sewer bonds. Due on March 1 from 1960 to 1979 inclusive. Callable as of March 1, 1969.

The bonds are dated March 1, 1959. Principal and interest (M-S) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomp-

son, McEvers & Fizzell, of Kansas City.

Macon, Mo.

Bond Offering—L. T. Dameron, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 17 for the purchase of \$810,000 general obligation public sewer system improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

St. Charles County School District R-IV (P. O. Wentzville), Mo.

Bond Sale—An issue of \$300,000 school building bonds was sold to the Commerce Trust Company, of Kansas City, and George K. Baum & Co., jointly, at a price of 100.007, a net interest cost of about 3.66%, as follows:

\$30,000 3½s. Due on March 1 from 1960 to 1963 inclusive.
21,000 3½s. Due on March 1, 1964 and 1965.
33,000 3½s. Due on March 1 from 1966 to 1968 inclusive.
62,000 3½s. Due on March 1 from 1969 to 1973 inclusive.
154,000 3½s. Due on March 1 from 1974 to 1979 inclusive.

Dated March 1, 1959. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

St. Francois County School District (P. O. Desloge), Mo.

Bond Sale—An issue of \$250,000 school building bonds was sold to the City National Bank & Trust Co., of Kansas City, and Zahner & Co., jointly, at a price of 100.01, a net interest cost of about 3.82%, as follows:

\$75,000 3½s. Due on March 1 from 1960 to 1968 inclusive.
97,000 3½s. Due on March 1 from 1969 to 1974 inclusive.
78,000 3½s. Due on March 1 from 1975 to 1978 inclusive.

Dated March 1, 1959. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis, Mo.

Bond Offering—John H. Poelker, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Feb. 10 for the purchase of \$12,590,000 general obligation improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1965 to 1978 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis, designated by the purchaser and subject to approval by the Mayor and the City Comptroller. Legality approved by Charles & Trauernicht, of St. Louis.

NEVADA

Lincoln County School District (P. O. Pioche), Nev.

Bond Sale—The \$180,000 general obligation building bonds offered Jan. 21—v. 189, p. 197—were awarded to Boettcher & Company.

Reno, Nevada

Bond Sale—The \$500,000 recreation bonds offered Jan. 27—v. 189, p. 393—were sold to the State of Nevada.

Additional Sale—The \$500,000 airport bonds offered at the same time were awarded to a group composed of John Nuveen & Co., A. C. Allyn & Co., Inc., and Peters, Writer & Christensen, Inc., as 3½s at a price of 100.10, a basis of about 3.23%.

NEW HAMPSHIRE

Berlin, N. H.

Note Offering—Louis Delorge, Jr., City Treasurer, will receive sealed bids until 4 p.m. (EST) on Feb. 2 for the purchase of \$300,000 notes. Dated Feb. 4, 1959. Due Dec. 17, 1959.

Claremont, N. H.

Note Sale—The \$500,000 notes offered Jan. 29—v. 189, p. 529—were awarded to the First National Bank of Boston, at 1.88% discount.

NEW JERSEY

Bedminster Twp. School District (P. O. Bedminster), N. J.

Bond Sale—The \$335,000 school bonds offered Jan. 22—v. 189, p. 197—were awarded to the National State Bank of Newark, and Van Deventer Brothers, Inc., jointly, as 2½s, at a price of 100.08, a basis of about 2.85%.

Montclair, N. J.

Bond Offering—Roma E. Ives, Town Clerk, will receive sealed bids until 8:15 p.m. (EST) on Feb. 10 for the purchase of \$1,700,000 bonds, as follows:

\$435,000 general improvement bonds.
75,000 water bonds.
1,190,000 school bonds.

The bonds are dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the Montclair National Bank & Trust Co., Montclair. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey (State of)

Bond Offering—John A. Kervick, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$25,000,000 water development bonds. Dated March 1, 1959. Due on March 1 from 1964 to 1984 inclusive. Bonds due in 1980 and thereafter are callable as of March 1, 1975. Principal and interest (M-S) payable at the Trenton Trust Co., Newark. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Ocean Twp. School District (P. O. Oakhurst), N. J.

Bond Sale—The \$1,165,000 school bonds offered Jan. 28—v. 189, p. 529—were awarded to a group composed of the National State Bank of Newark, Ira Haupt & Co., John J. Ryan & Co., Van Deventer Brothers, Inc., and F. R. Cole & Co., as 4s, at a price of 100.36, a basis of about 3.95%.

Pine Hill School District (P. O. Camden), N. J.

Bond Sale—The \$115,000 school bonds offered Jan. 28—v. 189, p. 393—were awarded to Boland, Saffin & Co., as 4.05s, at a price of 100.15, a basis of about 4.03%.

South Hunterdon Regional High Sch. Dist. (P. O. Lambertville), New Jersey

Bond Sale—The \$1,250,000 school building bonds offered Jan. 27—v. 189, p. 393—were awarded to a group composed of National State Bank of Newark; Equitable Securities Corp.; J. B. Hanauer & Co.; John J. Ryan & Co., and Van Deventer Brothers, Inc., as 4s, at a price of 100.30, a basis of about 3.98%.

NEW YORK

Amherst and Tonawanda Central School District No. 7 (P. O. Buffalo), N. Y.

Bond Offering—Lillian E. Crawford, District Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 10 for the purchase of \$3,845,000 school bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1959 to 1987 inclusive. Principal and interest (F-A) payable at the Marine Trust Co. of Western New York, Buffalo, or at the Marine Midland Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Buffalo, N. Y.

Note Offering—The City Comptroller will receive sealed bids until Feb. 4 for the purchase of \$2,816,000 bond anticipation notes, as follows:

\$2,000,000 notes. Due Feb. 16, 1960.
816,000 notes. Due June 15, 1959.

The notes are dated Feb. 16, 1959.

Colton (P. O. Colton), N. Y.

Bond Offering—John P. Potter, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on

Feb. 3 for the purchase of \$86,000 highway garage bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1968 inclusive. Principal and interest (F-A) payable at the St. Lawrence County National Bank, of Canton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Freeport, N. Y.

Bond Offering—Leonard D. B. Smith, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 4 for the purchase of \$175,000 public improvement bonds. Dated Feb. 15, 1959. Due on Aug. 15 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the Bankers Trust Co. of New York City, or at the option of the holder, at the Meadow Brook National Bank of Nassau County, in Freeport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hilton, N. Y.

Bond Offering—Robert Elliott, Village Clerk, will receive sealed bids until 2:30 p.m. (EST) on Feb. 4 for the purchase of \$92,000 bonds, as follows:

\$26,000 public parking area bonds. Due on March 1 from 1959 to 1975 inclusive.
66,000 street improvement bonds. Due on Sept. 1 from 1959 to 1968 inclusive.

Dated Dec. 1, 1958. Principal and interest (M-S) payable at the State Bank of Hilton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hurley, West Hurley Fire District (P. O. West Hurley), N. Y.

Bond Offering—Lawrence J. Ryan, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 10 for the purchase of \$55,000 construction and equipment bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1963 inclusive. Principal and interest (A-O) payable at the State of New York National Bank, of Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marcellus, Skaneateles, Camillus, Onondaga, Spafford and Otisco Central Sch. Dist. No. 1 (P. O. Marcellus), N. Y.

Bond Sale—The \$590,000 school building bonds offered Jan. 29—v. 189, p. 394—were awarded to Bacon, Stevenson & Co., and J. C. Bradford & Co., jointly, as 3.30s, at a price of 100.16, a basis of about 3.23%.

Monroe County Water Authority (P. O. Rochester), N. Y.

Bond Offering—Franklin W. Judson, Chairman, will receive sealed bids until Feb. 17 for the purchase of \$13,200,000 water revenue bonds. Dated Feb. 1, 1959.

Monroe, Woodbury, Blooming Grove, Chester and Tuxedo Central Sch. District No. 1 (P. O. Route 22, Central Valley), N. Y.

Bond Offering—Scymour Newman, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 4 for the purchase of \$700,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National City Bank of New York. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monticello, N. Y.

Bond Offering—Freda Pokras, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 5 for the purchase of \$71,000 improvement bonds. Dated March 1, 1959. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the National Union Bank, of Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Bond Sale—The \$20,300,000 Linden Houses guaranteed bonds

offered Jan. 27—v. 189, p. 529—were awarded to a syndicate headed by the First National City Bank, of New York City, at 100.005, a net interest cost of about 4.07%, as follows:

\$2,883,000 5s. Due on Jan. 1, 1960 to 1974 inclusive.
13,072,000 4s. Due on Jan. 1 from 1975 to 2001 inclusive.
4,345,000 4.10s. Due on Jan. 1 from 2002 to 2006 inclusive.

Associates in the offering include: Bankers Trust Co.; Guaranty Trust Company of New York; Halsey, Stuart & Co. Inc.; C. J. Devine & Co.; The Philadelphia National Bank; The First National Bank of Oregon; Mercantile Trust Company; F. S. Smithers & Co.; W. H. Morton & Co. Incorporated; Wood, Struthers & Co.;

Hayden, Stone & Co.; Bache & Co.; Clark, Dodge & Co.; Gregory & Sons; Fitzpatrick, Sullivan & Co.; R. H. Moulton & Company; Robert Winthrop & Co.; C. F. Childs and Company Incorporated; Andrews & Wells, Inc.; Fabricand & Co.; Rand & Co.;

Van Alstyne, Noel & Co.; The National City Bank of Cleveland; Winslow, Cohu & Stetson; Stern, Lauer & Co.; F. W. Craigie & Co.; New York Hanseatic Corporation; A. M. Kidder & Co.; Third National Bank in Nashville; Courts & Co.; Industrial National Bank of Providence;

Boland, Saffin & Co.; Federation Bank and Trust Company; First Southwest Company; Herbert J. Sims & Co., Inc.; Lyons & Shaffo Incorporated; Raffensperger, Hughes & Co. Incorporated; Seasongood & Mayer; Dreyfus & Co.; Tilney and Company; Byrd Brothers; Elkins, Morris, Stokes & Co.; Magnus & Company.

New York (State of)

Data Issued on School Districts—State Comptroller Arthur Levitt has announced the publication of the 1958 edition of the "Index to the Public Schools in New York State."

The 71-page booklet shows the location of each of the 1,400 districts in the State and lists the names and addresses of the Superintendents of schools who supervise them. One section, containing an alphabetical listing of popular local names of school districts indicates their respective official designation. The centralizations and consolidations that have taken place during the past year are presented in a supplement.

Copies of the booklet are available upon request by writing to the Department of Audit and Control, Albany, N. Y.

Proposed School Authorities—State Comptroller Arthur Levitt has submitted to the Legislature a series of measures calling for the creation and operation of the New York State School Bond Financing Authority.

In his letter transmitting the bills to the Democratic legislative leaders for introduction, Mr. Levitt urged that every effort be made to have the bills brought to the floor of the Legislature for a vote. In 1957 and 1958 the majority leaders of the Legislature kept the school authority bills bottled-up in committee. He said, "The creation of a State Financing Authority was a major issue in my campaign, and I believe that my re-election indicates that the citizens of the state desire this Authority."

The major proposal calls for the creation of the Authority to purchase the bonds of individual school districts. The Authority would finance such purchases through the issuance of its own obligations. Each district would make its own decision whether to offer its bonds in the market or sell them directly to the Authority. When a school district decides to sell to the Authority, it will receive a definite purchase commitment. The Authority would also be authorized to obtain options

from school districts to purchase their bonds.

The Authority could sell the individual school district bonds it holds in its portfolio, but must do so at public sale, and must use the proceeds to retire its own outstanding bonds.

The Authority's bond issuing powers would be dependent on the size of the reserve appropriated by the Legislature. The Authority could not issue bonds in excess of 12½ times the amount of the reserve. For example, if the Legislature authorizes an \$8 million reserve, the Authority could issue bonds up to \$100 million. The bill also provides that the bonds of the Authority shall not be obligations of the State.

The Authority would be administered by a Board to consist of five members to be appointed by the Governor with advice and consent of the Senate. The Governor is to designate a member as Chairman and another as Vice-Chairman. These would be non-salaried positions.

In addition to the purchase of school district bonds the Authority would have a second main function, namely, rendering fiscal advice to school districts relative to their financing programs. As in the case of bond sales, initiative in seeking advice from the Authority would rest with the individual school district.

One of the accompanying bills would make the bonds of the Authority eligible to be used as security for State deposits in banks and trust companies; another would authorize savings banks to invest in obligations of the Authority.

Another bill designed to make all school district bonds more desirable for investment, provides for the withholding of state aid due any school district which defaults on its bonds. The state aid would be paid directly to the bondholders in the event of default. With respect to this bill Mr. Levitt stated, "No investor has ever lost a penny on New York State School district bonds. The purpose of this proposal is merely to enhance the ability of school bonds to command better prices."

In his letter Mr. Levitt concluded by warning the legislators that the alternative proposal to place a State guarantee behind all local school bonds would be fiscally unsound and would result in higher financing costs on State bonds, which costs would more than offset any claimed savings to be achieved by a guarantee.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Feb. 6 for the purchase of \$5,000,000 notes, as follows:

\$2,900,000 tax anticipation notes. Due Feb. 15, 1960.
2,100,000 bond anticipation notes. Due Oct. 1, 1959.

The notes are dated Feb. 16, 1959 and will be approved as to legality by Reed, Hoyt, Washburn & McCarthy, of New York City.

Suffern, N. Y.

Bond Sale—The \$28,500 street improvement bonds offered Jan. 28—v. 189, p. 530—were awarded to Roosevelt & Cross, Inc., as 3¼s, at a price of 100.08, a basis of about 3.23%.

Troy, N. Y.

Bond Offering—Lawrence J. Collins, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Feb. 5 for the purchase of \$1,403,000 bonds, as follows:

\$490,000 water improvement bonds. Due on March 1 from 1960 to 1979 inclusive.
913,000 general purposes bonds. Due on March 1 from 1960 to 1978 inclusive.

Dated March 1, 1959. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Sullivan, Donovan,

Hanrahan, McGovern & Lane, of New York City.

Utica City School District, N. Y.
Bond Sale—The \$1,785,000 school bonds offered Jan. 28—v. 189, p. 530—were awarded to a group headed by the Marine Trust Co. of Western New York, Buffalo, as 2.90s, at a price of 100.20, a basis of about 2.86%.

Others in the account: Roosevelt & Cross, First of Michigan Corporation, Wood, Struthers & Co., R. D. White & Co., and G. C. Haas & Co.

Westhampton, N. Y.

Bond Offering—Frank D. Gould, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 6 for the purchase of \$33,000 general purpose bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the Seaside Bank of Westhampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Alamance County (P. O. Graham), North Carolina

Bond Offering—Sealed bids will be received until Feb. 17 for the purchase of \$3,500,000 improvement bonds.

Charlotte, N. C.

Bond Offering—City Treasurer L. L. Ledbetter announces that sealed bids will be received until March 3 for the purchase of \$5,785,000 municipal improvement bonds.

Guilford County (P. O. Greensboro), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 3 for the purchase of \$3,000,000 school building bond anticipation notes. Dated Feb. 9, 1959. Due Oct. 9, 1959. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Sampson County, Western School District (P. O. Clinton), N. C.

Bond Sale—The \$150,000 school building bonds offered Jan. 20—v. 189, p. 394—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of par, a net interest cost of about 4.18%, as follows:

\$95,000 6s. Due on June 1 from 1960 to 1977 inclusive.
20,000 4s. Due on June 1 from 1978 to 1981 inclusive.
35,000 3½s. Due on June 1 from 1982 to 1988 inclusive.

Wilson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 3 for the purchase of \$82,000 bonds as follows:

\$62,000 sanitary sewer bonds. Due on Feb. 1 from 1961 to 1967 inclusive.
20,000 general bonds. Due on Feb. 1 from 1960 to 1963 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Fargo, North Dakota

Bond Offering—Bids will be received until Feb. 24 for the purchase of \$637,000 improvement bonds, it is reported.

OHIO

Arlington Local School District, Ohio

Bond Offering—H. H. Warner, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$230,000 school improvement bonds. Dated Feb. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the Farmers and

Merchants Bank Co., Arlington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bradford, Ohio

Bond Sale—The \$20,000 sewage disposal plant bonds offered Jan. 22—v. 189, p. 198 were awarded to Magnus & Co., as 4¼s, at a price of 100.28, a basis of about 4.20%.

Celina, Ohio

Bond Sale—The \$750,000 sewer bonds offered Jan. 26—v. 189, p. 198—were awarded to a group composed of J. A. White & Co., Field, Richards & Co., and the Provident Savings Bank & Trust Co., of Cincinnati, as 3¾s, at a price of 101.63, a basis of about 3.59%.

Columbus City Sch. District, Ohio

Bond Offering—H. C. Kuhnle, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$2,900,000 school building bonds. Dated March 5, 1959. Due on Sept. 5 from 1960 to 1983 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City. Bidder to obtain legal opinion at his own expense.

Coshocton, Ohio

Bond Offering—Floyd C. Shafer, City Auditor, will receive sealed bids until noon (EST) on Feb. 3 for the purchase of \$100,000 swimming pool bonds. Dated Feb. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the Coshocton National Bank, in Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Gnadenhutten-Clay Local School Dist. (P. O. New Philadelphia), Ohio

Bond Sale—The \$390,000 school building bonds offered Jan. 23—v. 189, p. 198—were awarded to Pohl & Co., Inc., as 4¼s, at a price of 101.73, a basis of about 4.07%.

Erie County (P. O. Sandusky), Ohio

Bond Sale—The \$46,000 water system improvement bonds offered Jan. 29—v. 189, p. 198—were awarded to Ryan, Sutherland & Co.

Kenston Local School District (P. O. Chagrin Falls), Ohio

Bond Sale—The \$380,000 building bonds offered Jan. 28—v. 189, p. 198—were awarded to McDonald & Co.

Little Miami Local School District (P. O. Morrow), Ohio

Bond Sale—The \$440,000 school improvement bonds offered Jan. 22—v. 189, p. 198—were awarded to Pohl & Co., Inc., as 4s, at a price of 100.28, a basis of about 3.97%.

Milton-Union Exempted Village School District (P. O. West Milton), Ohio

Bond Sale—The \$150,000 school building and equipment bonds offered Jan. 22—v. 189, p. 199—were awarded to Raffensperger, Hughes & Co., Inc., as 4s, at a price of 101.87, a basis of about 3.76%.

New Lexington Exempted Village School District (P. O. New Lexington), Ohio

Bond Offering—C. R. Ridenour, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$245,000 school building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the office of the Clerk of the Board of Education, or at the Peoples National Bank, of New Lexington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

North Randall (P. O. Cleveland), Ohio

Bond Sale—The \$14,460 special assessment water main bonds offered Jan. 26—v. 189, p. 198—

were awarded to Hayden, Miller & Company.

Northwest Local School District (P. O. Canal Fulton), Ohio

Bond Sale—The \$150,000 equipment bonds offered Jan. 22—v. 189, p. 94—were awarded to the First Cleveland Corp., as 4s, at a price of 101.40, a basis of about 3.32%.

Norton Local School District (P. O. Barberton), Ohio

Bond Sale—The \$525,000 school improvement bonds offered Jan. 28—v. 189, p. 394—were awarded to the First Cleveland Corp., as 4s, at a price of 100.08, a basis of about 3.99%.

Oak Harbor, Ohio

Bond Offering—Emma Gordon, Village Clerk, will receive sealed bids until noon (EST) on Feb. 3 for the purchase of \$230,000 sewer bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Oak Harbor State Bank Co., Oak Harbor.

Plain Township Local Sch. District (P. O. New Albany), Ohio

Bond Sale—The \$195,000 school building bonds offered Jan. 21—v. 189, p. 198—were awarded to The Ohio Company, and Sweeney Cartwright & Co., jointly, as 4s, at a price of 100.23, a basis of about 3.97%.

University of Toledo (P. O. Toledo), Ohio

Bond Offering—James Bain, Secretary of the Board of Directors, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$900,000 student union building revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1987 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2¾s.)

Upper Arlington, Ohio

Bond Sale—The \$137,000 police and fire station building bonds offered Jan. 26—v. 189, p. 395—were awarded to McDonald & Co., as 3¼s, at a price of 100.41, a basis of about 3.17%.

Versailles Exempted Village School District, Ohio

Bond Sale—The \$350,000 school building and equipment bonds offered Jan. 27—v. 189, p. 198—were awarded to Braun, Bosworth & Co., as 3¾s, at a price of 101.06, a basis of about 3.63%.

Warren Local School District, Ohio

Bond Offering—Harvey W. Graham, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 17, for the purchase of \$2,500,000 school improvement bonds. Dated Feb. 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank, of Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Carrollton, Ohio

Bond Offering—Robert Wilson, Village Clerk, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$125,000 sewer bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Winters National Bank & Trust Company, of West Carrollton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wheeling Local School District (P. O. Powhatan Point), Ohio

Bond Offering—Henry Stanley, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$40,000 building bonds.

OKLAHOMA

South Coffeyville, Okla.

Bond Offering—Elsie Gordon, City Clerk, will receive sealed bids until 7:00 p.m. (CST) on Feb.

3 for the purchase of \$100,000 sewer system bonds.

OREGON

Bend, Oregon

Bond Offering—Julia S. Johnson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Feb. 9 for the purchase of \$34,000 improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1970 inclusive. Callable as of March 1, 1961. Interest M-S. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah County School District No. 28 (P. O. 1630 S. E. Division, Portland), Oregon

Bond Offering—Bids will be received until Feb. 19 for the purchase of \$495,000 building bonds.

PENNSYLVANIA

Newport Township School District (P. O. Center St., Wanamie), Pa.

Bond Offering—T. S. Angradi, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (EST) on Feb. 2 for the purchase of \$28,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Glen Lyon National Bank, Glen Lyon. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Sale—The \$20,000,000 public improvement bonds offered Jan. 28—v. 189, p. 395—were awarded to a syndicate headed by Chase Manhattan Bank, J. P. Morgan & Co., Inc., and Ira Haupt & Co., at a price of par, a net interest cost of about 3.93%, as follows:

\$6,600,000 5s. Due on July 1 from 1960 to 1967 inclusive.
4,000,000 3¾s. Due on July 1 from 1968 to 1971 inclusive.
8,150,000 4s. Due on July 1 from 1972 to 1978 inclusive.
1,250,000 2½s. Due on July 1, 1979.

Other members of the syndicate: Halsey, Stuart & Co. Inc., Banco Credito y Ahorro Ponceño, Banco de Ponce, Kidder, Peabody & Co., Goldman, Sachs & Co., Eastman, Dillon, Union Securities & Co., R. W. Pressprich & Co., Allen & Co., Hornblower & Weeks, Stroud & Co., Inc., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Francis I. duPont & Co., Hemphill, Noyes & Co., W. E. Hutton & Co., L. F. Rothschild & Co., Wm. E. Pollock & Co., Inc., Laidlaw & Co., G. H. Walker & Co., Gregory & Sons,

Estabrook & Co., Coffin & Burr, W. H. Morton & Co., Inc., American Securities Corp., Wallace, Geruldsen & Co., The Ohio Co., Clement A. Evans & Co., Herbert J. Sims & Co., Inc., Harkness & Hill, Inc., Rand & Co., Kenower, MacArthur & Co., A. E. Masten & Co., Tuller & Zucker, Boettcher & Co., J. M. Dain & Co., A. Webster Dougherty & Co., Stranahan, Harris & Co.,

Cunningham, Schmertz & Co., Inc., John Small & Co., Inc., De Haven & Townsend, Crouter & Bodine, Fulton Reid & Co., Inc., H. V. Sattley & Co., Peoples National Bank of Charlottesville, Piper, Jaffray & Hopwood, Raffensperger, Hughes & Co., Inc., Ryan, Sutherland & Co., Talmage & Co., Townsend, Dabney & Tyson, Yarnall, Biddle & Co., Taylor & Co., Granger & Co., Breed & Harrison, Inc.,

Allison - Williams Co., Weil, Roth & Irving Co., Fox, Reusch & Co., Inc., R. J. Edwards, Inc., EINHORN & Co., Magnus & Co., Sweeney Cartwright & Co., Suplee, Yeatman, Mosley Co., Inc., Walter, Woody & Heimerding, and Roig Commercial Bank, Humacao,

RHODE ISLAND

Pawtucket, R. I.

Bond Offering—Lawrence A. McCarthy, Mayor, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on Feb. 11 for the purchase of \$675,000 bonds, as follows:

\$500,000 school bonds. Dated Feb. 1 from 1960 to 1979 inclusive.
100,000 water bonds. Due on Feb. 1 from 1960 to 1979 inclusive.
75,000 land purchase bonds. Due on Feb. 1 from 1960 to 1974 inclusive.

The bonds are dated Feb. 1, 1959. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering—R. H. Ashmore, Clerk of County Board, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$100,000 county health center bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1977 inclusive. Principal and interest (F-A) payable at a bank in Spartanburg, or at the option of the holder, at a bank in New York City, subject to approval by the County Board. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

TENNESSEE

Alcoa, Tenn.

Bond Sale—The \$400,000 electric system revenue bonds offered Jan. 27—v. 189, p. 395—were awarded to the First United States Corp.

Hamblen County (P. O. Morris-town), Tenn.

Bond Offering—Lewis S. Noe, County Court Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 11 for the purchase of \$120,000 general improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1968 inclusive. Principal and interest payable at the Irving Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Sale—The \$800,000 refunding bonds offered Jan. 28—v. 189, p. 532—were awarded to the First United States Corp.

Morristown, Tenn.

Bond Offering—Charles E. Smith, Town Recorder, will receive sealed bids until 1:30 p.m. (EST) on Feb. 18 for the purchase of \$300,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1971 inclusive. Principal and interest (J-J) payable at the Irving Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Beaumont, Texas

Bond Offering—James T. Gardner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 17 for the purchase of \$1,500,000 street improvement bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank, of Beaumont, or at the option of the purchaser, at any other bank mutually agreed upon by the purchaser and the City Council. Legality approved by Vandewater, Sykes, Heckler & Calloway, of New York City.

Dallas County Consol. Sch. District No. 5 (P. O. Coppel), Texas

Bond Sale—An issue of \$31,500 building bonds was sold to the Municipal Securities Company.

El Campo Indep. School District, Texas

Bond Offering—Lanier Hester, Business Manager, will receive sealed bids until 7:30 p.m. (CST)

on Feb. 5 for the purchase of \$550,000 schoolhouse bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the Bank of the Southwest National Association, in Houston, or at the option of the holder, at the Commercial State Bank, in El Campo. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Galveston County Water Control and Improvement District No. 1 (P. O. Dickinson), Texas

Bond Sale—An issue of \$88,000 waterworks and sewer system bonds was sold to Louis Pauls & Co., as 4 1/4s. Dated Dec. 1, 1958. Due on March 1 from 1970 to 1975 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Harris County (P. O. Houston), Texas

Bond Offering—S. B. Bruce, County Auditor, will receive sealed bids until 10:30 a.m. (CST) on Feb. 5 for the purchase of \$8,000,000 bonds, as follows:

\$6,000,000 road bonds. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office; National Bank of Commerce, of Houston, or at the Chase Manhattan Bank, New York City.

2,000,000 Flood Control District bonds. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office; First City National Bank of Houston, or at the Chase Manhattan Bank, New York City.

The bonds are dated March 1, 1959.

Houston, Texas

Bond Sale—The \$20,245,000 bonds offered Jan. 28—v. 189, p. 396—were awarded to a syndicate headed by Smith, Barney & Co., Lehman Brothers, Harriman Ripley & Co., Inc., Halsey, Stuart & Co., Inc., First Boston Corp., and Phelps, Fenn & Co., at a price of 100.06, a net interest cost of about 3.48%, as follows:

\$2,215,000 storm sewer bonds as 3s. Due on March 1 from 1960 to 1979 inclusive.

1,100,000 bituminous surfacing street improvement bonds as 4s. Due on March 1 from 1960 to 1969 inclusive.

200,000 traffic sign and signal bonds as 4s. Due on March 1 from 1960 to 1969 inclusive.

100,000 street name marker bonds as 4s. Due on March 1 from 1960 to 1969 inclusive.

3,520,000 permanent paving street improvement bonds as 3 1/2s. Due on March 1 from 1960 to 1979 inclusive.

2,865,000 sanitary sewage bonds as 3 1/2s. Due on March 1 from 1960 to 1979 inclusive.

1,950,000 street right-of-way bonds as 3 1/2s. Due on March 1 from 1960 to 1984 inclusive.

1,700,000 civic center bonds as 3 1/2s. Due on March 1 from 1960 to 1984 inclusive.

1,550,000 airport bonds as 3 1/2s. Due on March 1 from 1960 to 1979 inclusive.

1,300,000 bridge and overpass bonds as 3 1/2s. Due on March 1 from 1960 to 1979 inclusive.

1,200,000 bituminous surfacing street improvement bonds as 4 1/4s. Due on March 1 from 1960 to 1969 inclusive.

1,000,000 park and recreation bonds as 3 1/2s. Due on March 1 from 1960 to 1979 inclusive.

670,000 storm sewer bonds as 3 1/2s. Due on March 1 from 1970 to 1979 inclusive.

375,000 police substation bonds as 3 1/2s. Due on March 1 from 1960 to 1984 inclusive.

250,000 fire station and alarm system bonds as 3 1/2s. Due on March 1 from 1960 to 1984 inclusive.

150,000 public library system bonds as 3 1/2s. Due on March 1 from 1960 to 1979 inclusive.

100,000 general improvement bonds as 4s. Due on March 1 from 1960 to 1969 inclusive.

Other members of the syndicate: Chemical Corn Exchange Bank, of New York, Northern Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Smith, Goldman, Sachs & Co., Blair & Co., Inc., Stone & Webster Securities Corp., Mercantile Trust Co. of St. Louis, Salomon Bros. & Hutzler, R. W. Pressprich & Co., Equitable Securities Corp., Estabrook & Co., First of Michigan Corp.,

Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., Hemphill, Noyes & Co., Dick & Merle-Smith, Adams, McEntee & Co., Inc., Ira Haupt & Co., First National Bank in Dallas, Bacon, Stevenson & Co., Boatmen's National Bank of St. Louis, City National Bank & Trust Co., of Kansas City, R. S. Dickson & Co., Eldredge & Co., Inc.,

Fitzpatrick, Sullivan & Co., Geo. B. Gibbons & Co., Inc., W. E. Hutton & Co., The Illinois Company, Laidlaw & Co., Rauscher, Pierce & Co., Inc., Rowles, Winston & Co., G. H. Walker & Co., E. F. Hutton & Co., Julien Collins & Co., Blunt Ellis & Simmons, McClung & Knickerbocker, Dittmar & Co., First National Bank, of Memphis,

Moroney, Beissner & Co., National City Bank, Cleveland, White, Masterson & Co., J. R. Wiliston & Beane, Russ & Co., Doll & Isphording, Inc., Dallas, Rupe & Son, Inc., Thomas & Co., Burns, Corbett & Pickard, Inc., Creston H. Funk, Hobbs & Co., Inc., Dempsey-Tegeler & Co., Dreyfus & Co., Fulton Reid & Co., Glickenhau & Lembo, Hannahs, Ballin & Lee, Harkness & Hill, Inc., McCormick & Co.,

Muir Investment Corp., Mullaney, Wells & Co., Newburger, Loeb & Co., H. V. Sattley & Co., Talmage & Co., Cunningham, Schmertz & Co., Inc., Dallas Union Securities Co., J. M. Dain & Co., R. J. Edwards, Inc., Mid South Securities Co., J. A. Overton & Co., and Robert L. Whittaker & Co.

WASHINGTON

College of Puget Sound (P. O. Tacoma), Wash.

Bond Offering—Secretary Franklin E. Johnson announces that the Board of Trustees will receive sealed bids until 10 a.m. (PST) on Feb. 18 for the purchase of \$672,000 non-tax exempt student union building revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1988 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grays Harbor County, Cosmopolis School District No. 99 (P. O. Montesano), Wash.

Bond Offering—Don F. Smith, County Treasurer, will receive sealed bids until 1:30 p.m. (PST) on Feb. 19 for the purchase of \$495,000 general obligation building bonds. Dated April 15, 1959. Due on April 15 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City.

Note—The foregoing supplements the report in our issue of Jan. 26—v. 189, p. 532.

Pierce County, Clover Park School District No. 400 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 17 for the purchase of \$700,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington (State of)

Bond Offering—Ernest Minor, Secretary of the State Finance Committee, will receive sealed bids until 10:30 a.m. (PST) on Feb. 10 for the purchase of \$25,000,000 Institutional Building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Houghton, Cluck, Coughlin & Henry, of Seattle.

Additional Offering—Mr. Minor will receive sealed bids at the same time for the purchase of \$9,875,000 public building revenue bonds. Dated Jan. 1, 1959. Due on May 1 from 1960 to 1977 inclusive. Callable as of May 1, 1969. Principal and interest (M-N) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Hudson (City), and Hudson, Troy, St. Joseph, and Somerset (Towns) Joint School District No. 1 (P. O. Hudson), Wis.

Bond Offering—Byron B. Spalding, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 10 for the purchase of \$275,000 general obligation school building bonds. Dated Jan. 1, 1959. Due on April 1 from 1960 to 1976 inclusive. Callable as of April 1, 1969. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Knox County (P. O. Benjamin), Texas

Bond Sale—An issue of \$55,000 court house improvement bonds has been sold to William N. Edwards & Co., subject to an election to be held on Feb. 7.

Liberty, Texas

Bond Sale—The \$300,000 improvement bonds offered Jan. 23 were awarded to the First of Texas Corp.

Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1977 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

McAllen Indep. School District, Texas

Bond Offering—Bids will be received until Feb. 4 for the purchase of \$1,250,000 school house bonds, it is reported.

North East Indep. School District (P. O. 1200 Jackson Keller Road, San Antonio), Texas

Bond Offering—H. M. Tomerlin, President of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 5 for the purchase of \$1,000,000 schoolhouse bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1983 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Antonio, Texas

Bond Offering—Bennett R. Bolen, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Feb. 24 for the purchase of \$10,750,000 general obligation bonds, as follows:

\$2,000,000 Expressway and street improvement bonds.

1,750,000 transit system bonds.

3,386,000 storm drainage bonds.

2,854,000 street improvement bonds.

760,000 sanitary sewer improvement bonds.

San Saba County (P. O. San Saba), Texas

Bond Offering—Warden Terry, County Judge, will receive sealed bids until 1 p.m. (CST) on Feb. 4 for the purchase of \$70,000 hospital bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1979

inclusive. Principal and interest (F-A) payable at the American National Bank, of Austin. Legality approved by Dumas, Huguenin & Boothman, of Austin.

These bonds are eligible for purchase by the State Board of Education which next meets on Feb. 7.

Southern Methodist University (P. O. University Park), Texas

Bond Sale—The \$2,825,000 non tax-exempt dormitory revenue bonds offered Jan. 16—v. 189, p. 95—were sold to the Federal Housing and Home Finance Agency, as 3s, at par.

Vidor Indep. School District, Texas

Bond Sale—The \$100,000 schoolhouse bonds offered Jan. 19—v. 189, p. 396—were awarded to Rauscher, Pierce & Co., Inc., as 4 1/4s, and 4 1/2s.

UTAH

Alpine School District (P. O. American Fork), Utah

Bond Offering—Elijah Chipman, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 a.m. (MST) on Feb. 10 for the purchase of \$1,450,000 school bonds. Dated March 1, 1959. Due on March 1 from 1964 to 1968 inclusive. Principal and interest (M-S) payable at a bank or trust company in Salt Lake City, New York City, or Chicago. Legality approved by Chapman & Cutler, of Chicago.

Salt Lake City, Utah

Bond Offering—City Recorder Herman J. Hogensen announces that the Board of Commissioners will receive sealed bids until 11 a.m. (MST) on Feb. 11 for the purchase of \$2,500,000 general obligation airport bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at Zions First National Bank, of Salt Lake City, or the Chase Manhattan Bank, in New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

VIRGINIA

Roanoke County (P. O. Salem), Virginia

Bond Sale—The \$2,600,000 school building bonds offered Jan. 29—v. 189, p. 396—were awarded to a group composed of the First National City Bank of New York, F. K. Craigie & Co., Strader & Co., Inc., R. H. Brooke & Co., Mid-South Securities Co., and Mason & Lee, Inc., at a price of 100.029, a net interest cost of about 3.26%, as follows:

\$1,170,000 3s. Due on Dec. 1 from 1960 to 1968 inclusive.

650,000 3 1/4s. Due on Dec. 1 from 1969 to 1973 inclusive.

780,000 3.40s. Due on Dec. 1 from 1974 to 1979 inclusive.

CANADA

NEWFOUNDLAND

Newfoundland (Province of)

Debtenture Sale—An issue of \$4,000,000 5 1/4% debentures was sold recently to a group composed of Bell, Gouinlock & Co., McLeod, Weir & Co., and Mills, Spence & Co., at a price of 96.25. Dated Feb. 1, 1959 and due Feb. 1, 1979. Principal and interest (F-A) payable at any of Canada's Chartered Banks.

ONTARIO

Ajax, Ontario

Bond Sale—An issue of \$589,000 improvement bonds was sold to the Midland Securities Corp., Ltd., as 5 1/4s, at a price of 98.60. Due on Dec. 20 from 1959 to 1978 inclusive. Interest J-D.

London Township, Ontario

Bond Sale—An issue of \$1,109,000 improvement bonds was sold to the Midland Securities Corp., Ltd., and Isard Robertson & Co., Ltd., as 5 1/4s. Due on Dec. 1 from 1959 to 1978 inclusive. Int. J-D.